

February 1, 2012

To all free zone companies with
an exemption ex article 12 of
the State Ordinance Free Zone 2000
ARUBA

LPM/lpm/2.343/2.8/OPS-5090

Subject: **Announcement of revised “Guidelines for the declaration and payment of foreign exchange commission for free zone companies”**

Dear Madam/Sir,

The Centrale Bank van Aruba (CBA) hereby informs you that it has evaluated the “Guidelines for the declaration and payment of foreign exchange commission for free zone companies”, issued in 2004. Based on this evaluation, the CBA has concluded that these guidelines are not strictly adhered to by all free zone companies and that reinforcement of the current guidelines is necessary.

In connection herewith, the CBA has revised the aforementioned guidelines. The revised guidelines and declaration form (see enclosures) will come into effect as of the first quarter of 2012 (due date April 15, 2012). As of this reporting date, the total foreign exchange commission due on goods delivered to the local market has to be settled with the CBA on a quarterly basis within fifteen (15) calendar days after the end of each calendar quarter, based on the FEC amount due reported on the declaration form. The revised guidelines and declaration form can also be found on CBA’s website www.cbaruba.org.

For any question, please contact Mrs. Lili Mejia of the Operations Department at telephone 525-2110 or via e-mail l.p.mejia@cbaruba.org.

Sincerely,

Centrale Bank van Aruba

Enclosures: - Guidelines for the declaration and payment of foreign exchange commission for free zone companies
- Declaration form foreign exchange commission for free zone companies