



CENTRALE BANK VAN ARUBA

STATISTICAL TABLES
Third QUARTER 2011
Last updated January 13, 2012

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TABLE I.1: GROSS DOMESTIC PRODUCT

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. GDP at market prices (= A + B + C - D)	2,364	2,470	2,742	2,981	3,084	3,353	3,437	3,475	3,618	3,989	4,172	4,340	4,681	4,914	4,478	4,313
A. Final consumption	1,665	1,818	2,014	2,155	2,276	2,374	2,555	2,695	2,842	2,980	3,163	3,346	3,658	3,796	3,599	3,723
1. Household	1,193	1,320	1,367	1,500	1,602	1,656	1,712	1,821	1,947	2,056	2,199	2,363	2,643	2,716	2,542	2,587
2. Government	472	498	647	655	674	718	843	874	894	924	965	983	1,014	1,080	1,057	1,136
B. Gross capital formation	736	703	829	945	952	855	815	935	1,057	1,148	1,401	1,526	1,522	1,634	1,355	1,238
1. Private 1)	680	645	758	905	911	827	792	912	1,007	1,089	1,336	1,460	1,464	1,556	1,273	1,162
2. Public	56	58	71	40	41	28	23	23	50	60	64	67	58	78	82	76
C. Exports of goods and services	2,007	2,140	2,263	2,374	2,465	2,495	2,423	2,256	2,283	2,596	2,860	2,858	3,097	3,327	2,906	2,650
D. Imports of goods and services	2,044	2,191	2,365	2,493	2,610	2,370	2,356	2,411	2,564	2,735	3,252	3,390	3,595	3,842	3,382	3,297
2. GDP deflator (2000 = 100)	84.9	87.6	90.9	96.9	99.0	100.0	105.6	110.4	112.7	115.2	119.0	122.5	129.5	135.7	139.1	138.3
3. Real gross domestic product	2,785	2,820	3,018	3,074	3,116	3,353	3,254	3,147	3,210	3,464	3,506	3,543	3,615	3,620	3,221	3,119
4. GDP growth (in percent)																
A. Nominal	6.0	4.5	11.0	8.7	3.5	8.7	2.5	1.1	4.1	10.2	4.6	4.0	7.9	5.0	-8.9	-3.7
B. Real	2.5	1.3	7.0	1.9	1.4	7.6	-3.0	-3.3	2.0	7.9	1.2	1.1	2.0	0.2	-11.0	-3.2
5. Mid-year population	79,805	83,022	86,302	88,452	89,659	90,600	91,870	93,311	95,076	97,658	100,644	102,833	103,977	105,085	106,749	108,163
6. GDP per capita																
A. In Afl.	29,618	29,753	31,774	33,697	34,395	37,014	37,414	37,237	38,055	40,843	41,458	42,202	45,011	46,676	42,014	40,133
B. In US\$	16,546	16,622	17,751	18,825	19,215	20,678	20,902	20,803	21,260	22,817	23,161	23,576	25,146	26,076	23,471	22,420
C. Percentage change	3.1	0.5	6.8	6.1	2.1	7.6	1.1	-0.5	2.2	7.3	1.5	1.8	6.7	3.7	-10.0	-4.5

1) Includes "Changes in inventories."

Sources: CBS; CBA.

TABLE 1.2A: BUSINESS PERCEPTION RESULTS

Survey questionnaire responses

Business perception indices

	Improvement				No change				Worsening				Current		Business perception index
	2010		2011		2010		2011		2010		2011		Short-term	Business perception index	
	IV	I	II	III	IV	I	II	III	IV	I	II	III			
<i>(as a percentage of the total)</i>															
A. Current economic conditions	32	43	47	43	39	39	33	37	29	17	20	20	101.2	103.3	101.9
1. The economic conditions in Anbu	37	58	57	41	43	31	24	41	20	11	19	19	96.8	91.6	94.1
2. The activities of your business	37	53	59	54	31	25	27	24	31	22	14	22	94.6	98.2	96.0
3. The investments of your business	37	28	49	54	37	58	35	35	26	14	16	11	98.2	106.3	101.7
4. The number of employees that work for your company	17	34	24	24	46	43	46	49	37	23	30	27	94.9	98.8	96.5
B. Expected short-term economic conditions 1)	48	31	34	30	44	57	59	57	8	12	7	13	94.1	99.5	96.2
1. The economic conditions in Anbu	69	25	27	24	26	58	59	57	6	17	14	19	98.5	104.0	101.0
2. The activities of your business	63	44	49	38	29	47	46	51	9	8	5	11	100.6	107.2	103.7
3. The investments of your business	37	29	30	35	54	57	62	57	9	14	8	8	104.3	104.5	104.4
4. The number of employees that work for your company	23	28	32	22	69	64	68	65	9	8	0	14	103.8	104.0	103.8

1) During the next 6 months.

Perceived developments of employment, profitability, sales, and average wage costs 1)

	Employment				Operational results				Sales				Average wage costs								
	2010		2011		2010		2011		2010		2011		2010		2011						
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III					
<i>(as a percentage of the total)</i>																					
Profits																					
Losses																					
1. no change	46	44	46	49	12	11	16	14	0	5	0	3	11	6	8	14	31	17	16	32	
2. increase of less than 5.1 percent	11	22	14	16	21	18	5	11	0	3	0	0	23	20	8	19	46	51	57	38	
3. increase between 5.1 and 10.1 percent	6	6	8	8	12	8	16	14	0	0	3	0	11	34	16	11	17	17	5	16	
4. increase of more than 10.1 percent	0	6	3	0	15	29	19	19	0	3	5	3	17	23	35	27	0	3	5	5	
5. decrease of less than 5 percent	26	11	24	16	3	5	3	5	3	3	0	9	6	14	6	14	5	3	6	11	5
6. decrease between 5.1 and 10.1 percent	6	6	0	0	3	3	0	14	0	3	3	0	3	3	8	8	0	6	5	3	
7. decrease of more than 10.1 percent	6	6	5	11	18	0	14	11	15	8	14	8	26	9	11	16	3	0	0	0	
Total	100	100	100	100	82	74	73	86	18	26	27	14	100	100	100	100	100	100	100	100	100

1) In percentages of all respondents.

TABLE 1.3: PARTIAL ECONOMIC ACTIVITY INDEX 1)
2000 = 100

Period average	Share in GDP (in percent)	2007				2008				2009				2010			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Total Index	68.7	-0.1	-1.8	-3.9	0.2	2.4	-3.7	-5.3	-0.7	-3.6	-3.9	-4.0	-3.9	-4.6	-0.6	2.7	3.7
a. Utilities	3.4	2.6	-3.9	-0.7	-3.8	-2.1	-3.5	-5.0	-4.7	-3.7	-0.9	-0.6	2.7	-0.8	-3.7	-3.3	-7.5
b. Construction	6.2	-7.7	-15.7	-20.1	-14.4	-1.5	-6.8	-20.3	-33.0	-8.1	-26.6	-29.5	-16.0	-46.9	-22.0	0.4	29.3
c. Trade	13.7	9.7	3.1	-16.6	4.5	4.9	-11.2	2.7	14.2	-18.0	-18.3	-19.6	-12.3	1.4	7.4	13.3	-0.5
d. Hotels & restaurants	11.1	5.1	3.5	-1.3	3.0	10.5	5.6	2.4	-4.2	-5.7	-1.1	0.5	2.0	5.9	0.6	1.3	3.6
e. Transport, storage & communication	8.5	-0.6	5.1	0.7	2.3	17.7	4.3	-2.8	0.5	-3.4	1.8	3.9	1.7	-1.2	2.1	1.5	6.8
f. Housing	12.5	2.7	2.7	2.6	1.8	2.2	2.4	3.0	3.1	3.3	2.7	2.2	2.3	1.7	2.6	1.7	1.5
g. Public adm. & education	13.2	-10.6	-11.6	4.5	-1.7	-15.7	-14.1	-21.1	5.0	10.9	6.8	11.7	-8.3	-7.7	-2.2	1.6	2.4

1) Percentage changes compared to the corresponding period a year earlier.

Source: CBS.

TABLE 1.4: TOURISM

Period	Total visitor nights	Total visitors	Visitors by origin				Diversification Index 1)			Average nights stayed	Average hotel occupancy rate	Cruise tourism		
			North America		Latin America	Of which Venezuela	Europe	Of which Nether-lands	Other			Number of passengers	Ship calls	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)					(8)
2007	5,879,888	772,073	549,066	523,393	125,681	92,157	67,353	37,844	29,973	0.48	7.6	77.3	481,775	315
2008	6,264,689	826,774	572,016	539,520	149,884	112,034	73,144	41,439	31,730	0.45	7.6	76.6	556,090	299
2009	6,172,913	812,623	562,079	528,223	148,825	105,063	75,000	41,211	26,719	0.45	7.6	74.7	606,768	327
2010	6,466,217	824,974	573,501	535,823	146,255	90,884	76,230	40,370	28,988	0.44	7.8	76.8	569,424	314
2009 I	1,614,752	203,788	154,936	140,971	25,359	17,242	18,365	10,289	5,128	0.49	7.9	80.7	278,494	136
2009 II	1,404,253	196,217	141,022	136,315	30,716	20,422	17,584	9,003	6,895	0.50	7.2	71.0	89,751	49
2009 III	1,582,722	205,613	131,463	125,441	45,170	32,809	21,588	11,591	7,392	0.40	7.7	73.5	35,697	26
2009 IV	1,571,186	207,005	134,658	125,496	47,580	34,590	17,463	10,328	7,304	0.40	7.6	74.0	202,826	116
2010 I	1,732,371	216,116	164,920	150,283	28,527	16,427	17,414	9,685	5,255	0.50	8.0	85.6	246,507	135
2010 II	1,429,382	193,713	145,195	137,884	24,926	13,915	16,785	9,061	6,807	0.52	7.4	72.3	94,730	53
2010 III	1,634,353	206,935	128,332	121,971	47,724	31,377	22,164	10,685	8,715	0.38	7.9	74.6	17,119	7
2010 IV	1,670,111	208,210	135,054	125,685	45,078	29,165	19,867	10,939	8,211	0.39	8.0	75.6	211,068	119
2011 I	1,785,394	220,316	163,697	145,592	32,038	17,540	18,536	9,926	6,045	0.45	8.1	85.9	297,923	160
2011 II	1,543,408	212,856	146,342	139,339	39,900	24,289	18,864	9,466	7,750	0.44	7.3	74.1	79,934	50
2011 III		224,663	128,971	123,841	61,377	42,172	24,043	10,746	10,272	0.35			15,102	14

1) The Diversification Index measures the concentration within the tourist market, and thus demonstrates the degree of diversification by tourist origin countries. The higher the index, the higher the level of concentration, meaning less diversification. For further reference on the methodology (which is an application of a Herfindahl-Hirschman index) see the Quarterly Bulletin (2011-1) of the CBA.

Source: Aruba Tourism Authority; CBS; Aruba Hotel and Tourism Association; Cruise Tourism Authority.

TABLE 15: GROWTH IN STAY-OVER TOURISM

Period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other
<i>Quarterly percentage changes 1)</i>									
2009 I	-8.6	-9.6	-8.7	-9.5	-21.5	-27.1	7.9	7.9	-20.9
II	-0.9	0.7	-3.8	-3.5	23.3	20.8	8.8	-11.7	-3.4
III	1.3	1.6	2.3	1.6	-0.4	-1.9	6.0	4.5	-8.7
IV	3.5	1.4	5.9	5.4	0.6	-9.0	-10.9	-2.7	-27.1
2010 I	7.3	6.0	6.4	6.6	12.5	-4.7	-5.2	-5.9	2.5
II	1.8	-1.3	3.0	1.2	-18.9	-31.9	-4.5	0.6	-1.3
III	3.3	0.6	-2.4	-2.8	5.7	-4.4	2.7	-7.8	17.9
IV	6.3	0.6	0.3	0.2	-5.3	-15.7	13.8	5.9	12.4
2011 I		1.9	-0.7	-3.1	12.3	6.8	6.4	2.5	15.0
II		9.9	0.8	1.1	60.1	74.6	12.4	4.5	13.9
III		8.6	0.5	1.5	28.6	34.4	8.5	0.6	17.9
<i>Cumulative percentage changes 2)</i>									
2009 I	-8.6	-9.6	-8.7	-9.5	-21.5	-27.1	7.9	7.9	-20.9
II	-5.2	-4.8	-6.4	-6.7	-2.0	-7.2	8.4	-2.2	-11.8
III	-3.0	-2.7	-3.9	-4.2	-1.3	-4.8	7.5	0.2	-10.6
IV	-1.5	-1.7	-1.7	-2.1	-0.7	-6.2	2.5	-0.6	-15.8
2010 I	7.3	6.0	6.4	6.6	12.5	-4.7	-5.2	-5.9	2.5
II	4.7	2.5	4.8	3.9	-4.7	-19.4	-4.9	-2.8	0.3
III	4.2	1.8	2.6	1.8	-0.1	-12.4	-2.0	-4.7	7.0
IV	4.8	1.5	2.0	1.4	-1.7	-13.5	1.6	-2.0	8.5
2011 I	3.1	1.9	-0.7	-3.1	12.3	6.8	6.4	2.5	15.0
II	5.3	5.7	0.0	-1.1	34.6	37.9	9.4	3.4	14.4
III		6.7	0.1	-0.3	31.8	36.1	9.0	2.4	15.8

1) As compared to a year earlier.

2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of a year earlier.

TABLE 1.6A: CONSUMER PRICE INDICES

(August 1994 = 100)
(September 2000 = 100)

End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Total index	Food	Beverage & tobacco	Clothing & footwear	Housing	House-keeping & furnishing	Health	Transport & communication	Recreation & education	Other
Weights (August 1994)	10,000	1,625	254	1,134	1,786	1,039	307	2,072	808	975
Weights (September 2000)	10,000	1,469	219	1,086	2,296	1,002	88	1,967	799	1,074
2005	117.5	120.1	109.1	125.4	127.5	115.6	100.0	106.8	112.9	112.2
2006	120.4	128.3	120.1	126.6	128.3	117.9	100.0	109.9	114.7	114.2
2007	132.7	140.9	131.1	137.5	148.9	124.0	99.9	119.9	124.7	122.7
2008	131.3	158.3	135.7	137.0	133.3	127.1	100.3	115.8	125.4	123.1
2006 I	118.5	120.5	109.3	126.8	130.0	115.8	100.0	107.5	113.5	112.8
2006 II	120.9	122.8	109.2	127.3	133.8	116.7	100.0	111.5	115.1	114.1
2006 III	121.7	124.7	110.8	128.2	135.0	117.2	100.0	111.1	115.6	114.7
2006 IV	120.4	128.3	120.1	126.6	128.3	117.9	100.0	109.9	114.7	114.2
2007 I	124.5	133.8	126.7	137.1	129.3	121.5	100.1	113.5	119.0	112.8
2007 II	128.1	138.2	129.7	127.6	139.3	124.8	99.9	117.9	121.3	120.0
2007 III	128.7	137.7	131.8	130.0	142.1	124.1	99.8	116.2	122.2	120.4
2007 IV	132.7	140.9	131.1	137.5	148.9	124.0	99.9	119.9	124.7	122.7
2008 I	135.0	144.1	132.5	140.1	152.4	125.6	100.2	121.2	126.6	124.3
2008 II	138.9	147.2	133.4	140.1	157.8	126.9	100.2	129.4	128.6	126.3
2008 III	142.7	155.1	134.1	138.9	168.4	128.8	100.3	128.1	130.9	128.1
2008 IV	131.3	158.3	135.7	137.0	133.3	127.1	100.3	115.8	125.4	123.1

Source: CBS.

TABLE 1.6B: CONSUMER PRICE INDICES

(December 2006 = 100)

	Total index	Food & non-alcoholic beverages	Alcoholic beverages & tobacco products	Clothing & footwear	Housing	Household operation	Health	Transport	Communi-cation	Recreation & culture	Education	Restaurants & hotels	Miscellaneous goods & services
Weights	10,000	1,125	82	626	2,553	741	236	1,815	706	891	83	374	767
End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2007	109.9	120.6	105.5	117.1	124.5	100.9	78.5	106.7	83.5	107.2	110.2	106.2	95.7
2008	107.9	135.9	109.4	116.5	107.8	104.7	92.2	102.4	82.9	110.1	109.1	114.4	97.7
2009	115.2	133.5	112.6	119.6	127.4	108.1	92.9	109.6	83.4	114.4	109.5	119.1	100.3
2010	114.4	133.6	111.9	110.4	130.0	105.7	92.2	107.4	83.8	112.5	111.7	116.5	98.8
2009 I	109.0	135.9	113.2	118.2	110.3	106.0	93.4	102.4	82.0	111.1	109.1	114.8	99.5
2009 II	112.5	135.6	113.0	118.6	119.6	106.4	93.4	106.5	82.2	114.5	109.1	116.2	100.2
2009 III	115.0	134.6	113.8	119.1	126.8	108.3	93.1	109.4	83.2	113.5	109.3	117.7	100.1
2009 IV	115.2	133.5	112.6	119.6	127.4	108.1	92.9	109.6	83.4	114.4	109.5	119.1	100.3
2010 I	114.4	131.3	111.7	113.8	131.1	105.8	92.3	106.7	82.8	112.1	109.8	117.1	98.9
2010 II	114.5	131.7	111.4	111.2	131.5	105.3	92.5	107.6	83.1	112.3	110.1	115.9	99.0
2010 III	114.5	131.9	112.6	111.4	132.0	105.4	92.6	106.8	83.9	110.8	110.7	115.8	99.1
2010 IV	114.4	133.6	111.9	110.4	130.0	105.7	92.2	107.4	83.8	112.5	111.7	116.5	98.8
2011 I	115.9	135.9	123.5	109.9	130.8	106.0	91.6	111.1	84.5	114.0	112.7	118.1	99.4
2011 II	120.1	137.3	124.3	111.2	139.9	106.0	91.3	118.2	87.5	115.4	113.7	117.5	99.6
2011 III	121.9	140.1	124.7	112.1	145.1	105.6	91.4	118.3	86.9	116.8	115.9	119.2	99.7

Source: CBS.

TABLE 1.7A: PERCENTAGE PRICE CHANGES

(August 1994 = 100)

(September 2000 = 100)

End of period	All groups index	Percentage change			
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2005	117.5	-0.5	0.5	3.8	3.4
2006	120.4	0.1	-1.1	2.5	3.6
2007	132.7	1.6	3.1	10.2	6.0
2008	131.3	-3.7	-7.9	-1.0	8.0
2007 I	124.5	0.7	3.4	5.0	3.7
II	128.1	1.8	2.9	6.0	4.0
III	128.7	0.1	0.5	5.8	4.4
IV	132.7	1.6	3.1	10.2	6.0
2008 I	135.0	0.5	1.7	8.5	6.9
II	138.9	1.5	2.8	8.4	7.8
III	142.7	-0.2	2.7	10.8	9.1
IV	131.3	-3.7	-7.9	-1.0	8.0

TABLE 1.7B: PERCENTAGE PRICE CHANGES
(December 2006 = 100)

End of period	All groups index	Percentage Change			
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2007	109.9	1.6	3.5	9.9	5.4
2008	107.9	-4.5	-9.7	-1.9	9.0
2009	115.2	0.2	0.2	6.8	-2.1
2010	114.4	0.0	-0.1	-0.7	2.1
2009 I	109.0	0.6	1.0	-2.9	5.7
II	112.5	2.4	3.3	-3.0	2.4
III	115.0	0.4	2.2	-3.7	-1.5
IV	115.2	0.2	0.2	6.8	-2.1
2010 I	114.4	0.3	-0.7	5.0	-0.1
II	114.5	-0.4	0.1	1.8	1.7
III	114.5	0.1	0.0	-0.4	2.6
IV	114.4	0.0	-0.1	-0.7	2.1
2011 I	115.9	0.7	1.3	1.3	0.9
II	120.1	0.0	3.6	4.9	1.1
III	121.9	-0.3	1.5	6.5	2.7

* As of January 2009, the basis September 2000 = 100 has been shifted to December 2006 = 100.

TABLE 1.9: UTILITIES

	2007	2008	2009	2009				2010				2011						
				I	II	III	IV	I	II	III	IV	I	II	III	IV			
1. Water																		
a. Quantity (x 1,000 m ³) 1)	11,750	11,445	11,383	11,047	2,626	2,910	2,997	2,850	2,834	2,848	2,826	2,539	2,677	2,584	2,738			
b. Value (in Afl. mln.)	102.3	122.9	103.3	114.3	19.5	24.1	30.8	29.0	29.1	30.5	29.9	24.9	26.4	28.2	33.0			
c. Connected premises	36,824	37,992	38,857	39,424	38,290	38,311	38,485	38,857	38,923	39,301	39,123	39,424	39,429	39,472	39,925			
2. Electricity																		
a. Quantity (x 1,000 KWH)	781,073	764,291	773,909	789,581	174,386	190,896	205,875	202,751	188,435	201,444	207,034	192,669	178,657	193,961	205,775			
b. Value (in Afl. mln)	279.3	344.1	283.4	339.1	52.7	63.3	84.3	83.1	78.6	88.5	90.1	81.8	75.8	93.3	105.6			
c. Connections	42,419	43,062	43,635	43,975	43,221	43,267	43,363	43,635	43,797	43,616	43,827	43,975	44,082	44,190	44,403			
d. Number of users	38,495	39,207	39,743	40,238	39,319	39,408	39,563	39,743	39,893	39,912	40,084	40,238	40,282	40,382	40,329			
3. Gas																		
a. Quantity (x 1,000 pounds)	19,979	20,486	20,511	20,399	5,063	5,003	5,033	5,411	4,949	4,910	4,912	5,629	5,186	5,092	5,106			
b. Value (in Afl. mln)	15.0	18.3	20.5	20.2	5.5	5.1	4.8	5.2	4.9	5.0	5.0	5.3	5.3	5.5	5.6			
c. Households	7,355	7,496	7,654	7,342	1,820	1,902	1,831	2,101	1,701	1,732	1,717	2,193	1,751	1,809	1,794			
d. Commercial users	12,624	12,990	12,857	13,057	3,244	3,101	3,202	3,310	3,248	3,178	3,195	3,436	3,436	3,283	3,312			
4. Utilities index 2)	142.9	140.1	141.1	142.6	128.5	140.1	149.3	146.7	138.0	145.5	148.5	139.0	131.6	139.6	147.5			

1) Sale of water, excluding to Coastal Aruba N.V., Valero Aruba Refining Co. N.V. and vessels.

2) For annual data, base: 1996 = 100

For quarterly data, base: average 1996 = 100

Source: WEB Aruba N.V.; N.V. ELMAR; Arugas N.V.

TABLE 1.10: MERCHANDISE FOREIGN TRADE BY COUNTRY

	2007	2008	2009	2010	2009				2010				2011							
					I		II		III		IV		I		II		III		IV	
					I	II	I	II	I	II	I	II	I	II	I	II	I	II	I	II
1. Export of goods (f.o.b.)	55.7	54.7	52.0	41.6	11.5	14.0	14.8	11.7	10.4	10.6	12.6	8.0	7.8	22.7	15.5					
a. United States	19.4	22.3	14.5	13.2	2.2	4.9	3.0	4.4	4.4	4.7	2.3	1.8	2.9	7.9	4.9					
b. Colombia	0.9	0.6	0.9	0.5	0.2	0.2	0.3	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.2					
c. The Netherlands	13.7	9.2	11.0	8.9	1.9	3.3	4.3	1.5	1.8	2.3	2.7	2.0	1.3	3.9	4.1					
d. The Netherlands Antilles	8.9	9.9	11.8	9.5	3.0	3.5	3.3	2.0	2.6	2.0	3.1	1.8	1.5	5.6	3.1					
e. Venezuela	3.2	3.6	2.1	0.7	0.7	0.2	0.4	0.8	0.2	0.1	0.3	0.2	0.3	0.4	0.2					
f. Other countries	9.5	9.0	11.7	8.8	3.5	1.8	3.6	2.9	1.5	1.2	4.0	2.1	1.7	4.7	3.0					
2. Import of goods (c.i.f.)	1,874.9	1,891.2	1,777.6	1,605.6	456.6	380.4	489.8	450.7	355.5	361.5	387.6	501.0	493.8	430.5	470.8					
a. United States	1,088.9	1,088.4	962.7	909.4	260.5	222.6	219.5	260.0	206.2	199.8	212.0	291.4	252.3	236.7	256.5					
b. The Netherlands	239.2	239.1	308.0	214.7	46.8	50.7	155.7	54.7	46.6	51.4	58.8	57.8	52.8	58.7	73.2					
c. The Netherlands Antilles	55.6	44.5	43.9	43.6	10.3	10.1	11.2	12.2	8.9	8.8	11.3	14.7	11.0	11.3	11.5					
d. Venezuela	42.4	31.3	27.4	23.1	7.0	7.7	6.9	5.9	5.0	7.4	4.8	5.9	5.6	5.4	5.6					
e. Panama	54.2	54.7	58.8	58.3	13.8	13.7	12.5	18.9	12.0	13.6	13.2	19.4	12.3	16.9	16.0					
f. Brazil	35.8	39.0	28.8	26.6	6.1	8.1	7.9	6.8	5.2	7.1	7.5	6.8	5.6	8.4	6.7					
g. Colombia	35.9	41.5	33.7	31.6	7.5	8.0	9.2	9.0	7.2	7.6	8.1	8.6	7.1	8.2	8.9					
h. Japan	34.2	42.9	28.9	26.8	8.4	6.8	5.4	8.3	5.7	5.7	7.6	7.8	7.2	5.0	6.9					
i. Other countries	288.7	309.7	285.4	271.6	96.3	52.7	61.5	74.9	58.7	60.1	64.3	88.6	139.9	80.0	85.5					
3. Trade balance	-1,819.2	-1,836.5	-1,725.6	-1,564.0	-445.2	-366.4	-475.0	-439.0	-345.0	-350.8	-375.0	-493.1	-485.9	-407.8	-455.4					

Source: CBS.

TABLE 1.11: MERCHANDISE FOREIGN TRADE BY PRODUCT CATEGORY

	2007	2008	2009	2010	2009			2010			2011				
					I	II	III	IV	I	II	III	IV	I	II	III
1. Export of goods (f.o.b.)	55.7	54.7	52.0	41.6	11.5	14.0	14.8	11.7	10.4	10.6	12.6	8.0	7.8	22.7	15.5
a. Live animals and other animal products	1.1	0.7	0.8	0.5	0.3	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.2
b. Transport equipment	5.1	5.4	7.5	4.2	2.8	2.2	1.8	0.7	0.9	0.7	1.9	0.7	1.2	1.8	2.0
c. Art objects and collectors' items	9.8	11.2	10.1	8.5	1.0	2.9	4.3	1.9	1.5	2.2	3.3	1.5	0.8	2.4	4.5
d. Machinery and electro technical equipment	7.9	11.5	9.0	3.8	2.3	2.0	2.9	1.8	1.0	0.7	1.2	0.9	1.5	1.4	1.5
e. Other goods	31.7	25.8	24.7	24.7	5.0	6.8	5.8	7.1	6.9	6.9	6.1	4.8	4.1	16.9	7.4
2. Import of goods (c.i.f.)	1,874.9	1,891.2	1,777.6	1,605.6	456.6	380.4	489.8	450.7	355.5	361.5	387.6	501.0	493.8	430.5	470.8
a. Live animals and other animal products	109.7	136.5	120.9	133.7	32.0	28.0	28.2	32.7	33.0	30.5	34.5	35.8	37.8	36.5	35.6
b. Food products	202.0	214.9	213.1	219.2	49.8	51.2	52.8	59.3	52.1	53.4	54.7	59.0	50.7	54.7	54.5
c. Chemical products	184.3	196.9	200.3	179.8	59.8	47.5	45.7	47.3	41.7	40.6	45.0	52.4	44.3	55.6	54.4
d. Base metals and derivative works	156.2	134.7	103.2	80.5	36.8	23.9	24.0	18.5	16.0	15.6	21.4	27.5	30.8	26.4	37.1
e. Machinery and electro technical equipment	320.7	326.0	407.1	254.5	99.6	76.8	162.9	67.8	50.2	60.4	58.7	85.1	133.3	72.8	83.0
f. Transport equipment	125.9	126.4	101.8	99.5	27.5	24.7	24.2	25.4	21.1	22.3	25.7	30.4	28.7	27.2	34.1
g. Other goods	776.1	755.8	631.3	638.4	151.1	128.4	152.0	199.8	141.3	138.6	147.6	210.8	168.2	157.3	172.2
3. Trade balance	-1,819.2	-1,836.5	-1,725.6	-1,564.0	-445.2	-366.4	-475.0	-439.0	-345.0	-350.8	-375.0	-493.1	-485.9	-407.8	-455.4

Source: CBS.

TABLE 1.12: OIL REFINING

	2007	2008	2009	2010	2009			2010			2011				
					I	II	III	IV	I	II	III	I	II	III	
1. Export of refined oil (x Afl. million)	8,500	9,216	3,194	146	1,454	1,419	229	93	50	36	38	22	1,419	2,633	2,981
2. Import of crude oil (x Afl. million)	7,234	8,513	2,504	558	1,146	1,358	0	0	0	0	276	282	1,826	2,442	2,994
3. Quantity of oil refined (x 1,000 barrels)	65,525	58,259	35,767	0	19,083	14,731	1,953	0	0	0	0	0	11,457	14,085	17,114
4. Number of employees (at end of period) 1)	695	673	649	615	678	674	661	649	635	629	625	615	611	609	609

1) Excluding persons employed with contractors.

Source: Coastal Aruba Refining Co. N.V. and Valero Aruba Refining Co. N.V.

TABLE 2.1: MONETARY SURVEY

End of period	2007				2008				2009				2010				2011			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	
I. Net domestic assets	1,849.8	1,721.4	1,688.4	1,845.3	1,597.6	1,643.8	1,708.5	1,688.4	1,722.6	1,686.9	1,813.7	1,845.3	1,850.0	1,882.9	1,979.3					
A) Domestic credit	2,399.9	2,352.4	2,369.0	2,530.7	2,240.0	2,281.4	2,377.0	2,369.0	2,393.8	2,344.1	2,489.6	2,530.7	2,575.7	2,602.6	2,689.7					
1) Net claims on public sector	-43.3	-189.4	-149.7	-16.7	-269.1	-238.1	-132.2	-149.7	-112.3	-170.8	-45.7	-16.7	43.5	46.4	101.2					
a) Gross claims	152.1	107.5	148.5	266.4	135.2	123.9	129.0	148.5	153.4	281.8	237.7	266.4	268.3	324.2	304.8					
b) Government's deposits	-40.0	-105.0	-101.6	-124.0	-216.4	-182.3	-97.1	-101.6	-76.3	-272.3	-112.0	-124.0	-66.4	-123.7	-56.1					
c) Development funds	-155.4	-191.8	-196.5	-159.1	-187.9	-179.7	-164.1	-196.5	-189.5	-180.2	-171.4	-159.1	-158.4	-154.0	-147.5					
2) Claims on private sector	2,443.2	2,541.8	2,518.7	2,547.4	2,509.0	2,519.5	2,509.2	2,518.7	2,506.2	2,514.9	2,535.3	2,547.4	2,532.2	2,556.2	2,588.5					
a) Enterprises	1,054.2	1,129.5	1,093.1	1,087.5	1,108.6	1,110.6	1,100.2	1,093.1	1,089.5	1,084.4	1,089.9	1,087.5	1,074.6	1,091.4	1,103.8					
b) Individuals	1,356.2	1,387.1	1,401.5	1,432.3	1,375.7	1,384.7	1,385.4	1,401.5	1,394.8	1,409.1	1,417.3	1,432.3	1,430.3	1,438.7	1,459.3					
1) Consumer credit	565.1	588.2	577.1	560.4	579.2	577.7	572.2	577.1	569.5	576.3	567.8	560.4	548.8	548.6	555.0					
2) Housing mortgages	791.2	798.9	824.4	871.9	796.6	807.1	813.2	824.4	825.4	832.8	849.5	871.9	881.5	890.1	904.3					
c) Other	32.7	25.2	24.1	27.5	24.7	24.2	23.6	24.1	21.8	21.4	28.1	27.5	27.3	26.1	25.3					
B) Other items, net	-550.1	-631.0	-680.6	-685.4	-642.4	-637.6	-668.5	-680.6	-671.2	-657.2	-675.8	-685.4	-725.7	-719.7	-710.4					
II. Net foreign assets	716.6	1,268.9	1,475.1	1,309.3	1,435.1	1,422.7	1,418.8	1,475.1	1,520.3	1,552.1	1,428.0	1,309.3	1,329.1	1,321.4	1,223.1					
A) Centrale Bank van Aruba	685.4	1,088.7	1,149.9	1,131.0	1,216.6	1,146.1	1,092.3	1,149.9	1,180.3	1,280.6	1,204.2	1,131.0	1,083.0	1,171.4	1,063.3					
B) Commercial banks	31.2	180.2	325.2	178.3	218.6	276.6	326.5	325.2	340.0	271.5	223.8	178.3	246.2	150.0	159.8					
III. Broad money	2,566.4	2,990.3	3,163.5	3,154.6	3,032.7	3,066.5	3,127.3	3,163.5	3,242.9	3,239.0	3,241.7	3,154.6	3,179.1	3,204.3	3,202.4					
A) Money	1,147.1	1,396.8	1,541.3	1,373.0	1,502.5	1,476.6	1,535.9	1,541.3	1,653.0	1,641.9	1,537.5	1,373.0	1,446.4	1,599.9	1,608.6					
B) Quasi-money	1,419.3	1,593.6	1,622.2	1,781.6	1,530.2	1,589.8	1,591.4	1,622.2	1,589.9	1,597.1	1,704.2	1,781.6	1,732.8	1,604.4	1,593.9					

TABLE 2.2: COMPONENTS OF BROAD MONEY

End of period	Currency		Demand deposits			Money		Other deposits			Treasury bills	Quasi-money	Broad money		
	Issued	At banks	Outside banks	Afl.	Foreign currency	Total	Savings	Time		Total					
								Afl.	Foreign currency						
(1)	(2)	(3=1-2)	(4)	(5)	(6=4+5)	(7=3+6)	(8)	(9)	(10)	(11) 8+9+10+11	(12=11)	(13)	(14=12+13)	(15=7+14)	
2007	225.7	51.0	174.8	849.5	122.9	972.3	1,147.1	721.1	5.5	673.2	19.4	1,419.3	0.0	1,419.3	2,566.4
2008	236.5	55.3	181.2	1,081.9	133.6	1,215.6	1,396.8	756.8	5.9	822.9	7.9	1,593.6	0.0	1,593.6	2,990.3
2009	225.7	51.1	174.6	1,224.3	142.4	1,366.7	1,541.3	823.5	6.7	785.0	7.0	1,622.2	0.0	1,622.2	3,163.5
2010	223.9	48.6	175.3	1,059.7	138.1	1,197.7	1,373.0	880.5	6.6	890.5	4.1	1,781.6	0.0	1,781.6	3,154.6
2009 I	216.0	44.8	171.2	1,189.7	141.7	1,331.3	1,502.5	779.2	6.9	736.2	8.0	1,530.2	0.0	1,530.2	3,032.7
II	218.7	44.4	174.2	1,179.9	122.5	1,302.4	1,476.6	798.8	6.6	777.2	7.2	1,589.8	0.0	1,589.8	3,066.5
III	211.3	42.6	168.7	1,223.9	143.3	1,367.2	1,535.9	803.8	6.5	773.9	7.2	1,591.4	0.0	1,591.4	3,127.3
IV	225.7	51.1	174.6	1,224.3	142.4	1,366.7	1,541.3	823.5	6.7	785.0	7.0	1,622.2	0.0	1,622.2	3,163.5
2010 I	212.0	44.7	167.3	1,334.7	151.1	1,485.7	1,653.0	839.1	6.4	737.3	7.0	1,589.9	0.0	1,589.9	3,242.9
II	212.0	46.1	165.9	1,295.1	180.9	1,476.0	1,641.9	854.3	6.1	732.6	4.0	1,597.1	0.0	1,597.1	3,239.0
III	206.2	40.9	165.4	1,242.2	130.0	1,372.2	1,537.5	861.4	6.0	832.7	4.0	1,704.2	0.0	1,704.2	3,241.7
IV	223.9	48.6	175.3	1,059.7	138.1	1,197.7	1,373.0	880.5	6.6	890.5	4.1	1,781.6	0.0	1,781.6	3,154.6
2011 I	215.1	43.6	171.5	1,107.3	167.6	1,274.8	1,446.4	899.9	6.2	822.6	4.1	1,732.8	0.0	1,732.8	3,179.1
II	217.0	40.8	176.2	1,266.8	156.9	1,423.7	1,599.9	902.5	7.4	690.4	4.1	1,604.4	0.0	1,604.4	3,204.3
III	216.4	41.5	174.9	1,297.3	136.4	1,433.6	1,608.6	902.4	7.6	679.8	4.1	1,593.9	0.0	1,593.9	3,202.4

TABLE 2.3: CAUSES OF CHANGES IN BROAD MONEY

During period	2009				2010				2011						
	I	II	III	IV	I	II	III	IV	I	II	III				
I. Net domestic money creation	19.1	-128.4	-33.0	157.0	-123.9	46.2	64.7	-20.1	34.2	-35.7	126.9	31.6	4.6	33.0	96.4
A) Domestic credit	90.0	-47.4	16.6	161.7	-112.5	41.4	95.6	-8.0	24.8	-49.7	145.5	41.1	45.0	26.9	87.1
1) Net claims on public sector	3.3	-146.1	39.7	133.0	-79.7	30.9	106.0	-17.5	37.3	-58.4	125.1	29.1	60.2	2.9	54.8
a) Recourse to monetary system	11.0	-44.6	41.0	118.0	27.7	-11.3	5.1	19.5	4.9	128.4	-44.1	28.8	1.8	55.9	-19.4
b) Drawing down of bank balances	-7.7	-101.4	-1.2	15.1	-107.4	42.3	100.9	-37.0	32.4	-186.8	169.2	0.3	58.3	-53.0	74.1
1) Government's deposits	11.4	-65.0	3.4	-22.4	-111.4	34.1	85.3	-4.6	25.3	-196.0	160.4	-12.0	57.6	-57.4	67.6
2) Development funds	-19.1	-36.4	-4.7	37.4	4.0	8.2	15.6	-32.4	7.1	9.2	8.8	12.3	0.7	4.3	6.5
2) Claims on private sector	86.7	98.6	-23.2	28.7	-32.8	10.5	-10.3	9.5	-12.5	8.7	20.4	12.1	-15.2	24.0	32.3
a) Enterprises	24.9	75.3	-36.4	-5.6	-20.9	2.0	-10.4	-7.1	-3.6	-5.1	5.5	-2.4	-12.9	16.8	12.5
b) Individuals	69.1	30.8	14.4	30.8	-11.4	9.0	0.7	16.1	-6.7	14.3	8.2	15.0	-2.0	8.4	20.6
1) Consumer credit	30.8	23.1	-11.1	-16.6	-9.0	-1.5	-5.4	4.8	-7.6	6.8	-8.5	-7.4	-11.6	-0.2	6.5
2) Housing mortgages	38.3	7.8	25.5	47.5	-2.4	10.5	6.1	11.2	0.9	7.5	16.6	22.4	9.6	8.6	14.1
c) Other	-7.3	-7.5	-1.1	3.5	-0.5	-0.5	-0.6	0.5	-2.3	-0.5	6.7	-0.5	-0.3	-1.2	-0.8
B) Other domestic factors	-70.9	-81.0	-49.6	-4.8	-11.4	4.8	-30.9	-12.1	9.4	14.0	-18.6	-9.5	-40.4	6.0	9.3
II. Inflow of foreign funds	63.0	552.3	206.2	-165.8	166.2	-12.4	-3.9	56.3	45.2	31.8	-124.1	-118.7	19.9	-7.8	-98.3
III. Broad money	82.0	423.9	173.2	-8.9	42.4	33.8	60.8	36.2	79.4	-3.9	2.8	-87.1	24.5	25.2	-1.9
1) Money	99.7	249.6	144.6	-168.3	105.8	-25.9	59.3	5.4	111.7	-11.1	-104.4	-164.5	73.4	153.6	8.6
2) Quasi-money	-17.7	174.3	28.6	159.4	-63.4	59.6	1.5	30.8	-32.3	7.2	107.2	77.4	-48.8	-128.4	-10.6

TABLE 2.4: FOREIGN ASSETS

End of period	Centrale Bank van Aruba				Commercial banks		Total	Revaluation differences	Total excl. (9)	Broad money	Import of goods (excl. oil) during a 12-month period	Current account payments (excl. oil) during a 12-month period	Percentages		
	Gold	Other assets	Liabilities	Net	Assets	Liabilities							Broad money coverage	Import coverage	
(1)	(2)	(3)	(4= 1+2-3)	(5)	(6)	(7= 5-6)	(8= 4+7)	(9)	(10= 8-9)	(11)	(12)	(13)	(14= 10/11)	(15= 11/12)	(16= 13/14)
2007	166.4	666.1	4.4	828.0	674.5	643.3	31.2	859.2	716.6	2,566.4	1,679.7	3,253.2	27.9	51.1	26.4
2008	172.0	1,082.8	7.5	1,247.3	763.1	582.9	180.2	1,427.5	1,268.9	2,990.3	1,808.4	3,451.1	42.4	78.9	41.4
2009	219.9	1,035.0	3.1	1,251.8	866.9	541.6	325.2	1,577.0	1,475.1	3,163.5	1,648.3	3,128.6	46.6	95.7	50.4
2010	280.9	1,015.8	1.2	1,295.6	712.1	533.8	178.3	1,473.9	1,309.3	3,154.6	1,571.0	3,090.3	41.5	93.8	47.7
2009 I	182.3	1,197.0	3.0	1,376.3	731.1	512.6	218.6	1,594.8	1,435.1	3,032.7	1,716.2	3,373.7	47.3	92.9	47.3
2009 II	186.2	1,032.9	3.2	1,215.9	843.1	566.4	276.6	1,492.6	1,422.7	3,066.5	1,652.5	3,236.9	46.4	90.3	46.1
2009 III	198.4	989.3	9.7	1,178.0	900.9	574.4	326.5	1,504.5	1,418.8	3,127.3	1,678.3	3,209.9	45.4	89.6	46.9
2009 IV	219.9	1,035.0	3.1	1,251.8	866.9	541.6	325.2	1,577.0	1,475.1	3,163.5	1,648.3	3,128.6	46.6	95.7	50.4
2010 I	221.8	1,075.9	2.1	1,295.6	890.1	550.1	340.0	1,635.6	1,520.3	3,242.9	1,654.8	3,099.7	46.9	98.8	52.8
2010 II	247.8	1,177.3	3.4	1,421.8	810.6	539.1	271.5	1,693.3	1,552.1	3,239.0	1,633.7	3,091.8	47.9	103.6	54.8
2010 III	260.4	1,109.7	8.5	1,361.5	729.7	506.0	223.8	1,585.2	1,428.0	3,241.7	1,564.8	2,997.8	44.1	101.3	52.9
2010 IV	280.9	1,015.8	1.2	1,295.6	712.1	533.8	178.3	1,473.9	1,309.3	3,154.6	1,571.0	3,090.3	41.5	93.8	47.7
2011 I	286.7	965.2	0.8	1,251.1	726.2	480.0	246.2	1,497.2	1,329.1	3,179.1	1,729.8	3,245.4	41.8	86.6	46.1
2011 II	299.9	1,065.3	2.4	1,362.8	651.3	501.3	150.0	1,512.8	1,321.4	3,204.3	1,812.8	3,349.7	41.2	83.4	45.2
2011 III	322.7	965.7	6.8	1,281.7	660.7	500.9	159.8	1,441.5	1,223.1	3,202.4	1,881.5	3,447.2	38.2	76.6	41.8

TABLE 3.1: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS

End of period	2007			2008			2009			2010			2011		
	I	II	III	I	II	III	I	II	III	I	II	III	I	II	III
ASSETS															
1. Claims on money-creating institutions	495.4	790.2	820.1	901.5	820.4	833.7	820.1	889.1	914.2	913.0	901.5	813.2	899.4	871.9	
a) Monetary authorities	423.9	706.1	756.3	852.8	747.0	765.1	756.3	822.2	852.4	865.2	852.8	808.5	853.8	822.0	
b) Commercial banks	71.5	84.2	63.7	48.7	73.4	68.5	63.7	66.9	61.8	47.8	48.7	4.7	45.6	49.9	
2. Claims on the public sector	152.1	107.5	148.5	266.4	135.2	123.9	148.5	153.4	281.8	237.7	266.4	268.3	324.2	304.8	
a) Short-term	71.5	71.2	75.0	84.6	64.9	74.8	75.0	80.2	89.5	36.7	84.6	85.0	107.0	99.8	
b) Long-term	80.7	36.3	73.5	181.8	70.3	54.2	73.5	73.2	192.3	201.0	181.8	183.3	217.2	205.0	
3. Claims on the private sector	2,443.2	2,541.8	2,518.7	2,547.4	2,509.0	2,509.2	2,518.7	2,506.2	2,514.9	2,535.3	2,547.4	2,532.2	2,556.2	2,588.5	
a) Enterprises	1,054.2	1,129.5	1,093.1	1,087.5	1,108.6	1,110.6	1,093.1	1,089.5	1,084.4	1,089.9	1,087.5	1,074.6	1,091.4	1,103.8	
b) Individuals	1,356.2	1,387.1	1,401.5	1,432.3	1,375.7	1,384.7	1,401.5	1,394.8	1,409.1	1,417.3	1,432.3	1,430.3	1,438.7	1,459.3	
1) Consumer credit	565.1	588.2	577.1	560.4	579.2	577.7	572.2	577.1	569.5	567.8	560.4	548.8	548.6	555.0	
2) Housing mortgages	791.2	798.9	824.4	871.9	796.6	807.1	813.2	824.4	825.4	832.8	871.9	881.5	890.1	904.3	
c) Capital market investments	28.0	23.2	22.2	27.5	22.8	21.7	22.2	21.7	21.3	28.0	27.5	27.2	26.0	25.3	
d) Other	4.7	2.0	1.9	0.1	1.9	1.9	1.9	0.1	0.1	0.1	0.1	0.1	0.1	0.0	
4. Foreign assets	1,506.9	2,017.9	2,121.8	2,008.8	2,110.3	2,062.2	2,088.5	2,121.8	2,187.8	2,235.7	2,008.8	1,978.1	2,016.5	1,949.2	
a) Gold	166.4	172.0	219.9	280.9	182.3	186.2	198.4	219.9	221.8	247.8	280.9	286.7	299.9	322.7	
b) Short-term	776.7	932.5	861.5	677.2	864.0	813.1	853.7	861.5	905.1	711.8	677.2	692.0	687.5	599.9	
c) Long-term	563.8	913.4	1,040.4	1,050.7	1,064.1	1,062.9	1,036.5	1,040.4	1,060.9	1,127.6	1,050.7	999.4	1,029.0	1,026.6	
5. Other domestic assets	-26.6	-24.1	-39.7	-41.4	-25.0	-23.8	-42.8	-39.7	-39.8	-47.1	-41.4	-26.2	-36.3	-42.3	
6. Total assets	4,571.0	5,433.4	5,569.3	5,682.7	5,550.0	5,517.7	5,569.3	5,696.7	5,899.5	5,744.9	5,682.7	5,565.5	5,759.9	5,672.1	

TABLE 3.1: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS
(continued)

End of period	2007			2008			2009			2010			2011		
	I	II	III	I	II	III	I	II	III	I	II	III	I	II	III
LIABILITIES															
7. Broad money	2,566.4	2,990.3	3,163.5	3,154.6	3,032.7	3,066.5	3,127.3	3,163.5	3,242.9	3,239.0	3,241.7	3,154.6	3,179.1	3,204.3	3,202.4
a) Money	1,147.1	1,396.8	1,541.3	1,373.0	1,502.5	1,476.6	1,535.9	1,541.3	1,653.0	1,641.9	1,537.5	1,373.0	1,446.4	1,599.9	1,608.6
b) Quasi-money	1,419.3	1,593.6	1,622.2	1,781.6	1,530.2	1,589.8	1,591.4	1,622.2	1,589.9	1,597.1	1,704.2	1,781.6	1,732.8	1,604.4	1,593.9
8. Money-creating institutions	461.3	754.6	768.1	858.2	773.6	721.9	781.0	768.1	835.8	859.1	869.1	858.2	801.3	868.5	831.2
a) Monetary authorities	432.8	702.2	768.1	852.6	743.1	715.8	770.9	768.1	835.8	859.0	866.5	852.6	800.3	866.0	824.9
b) Commercial banks	28.5	52.4	0.0	5.6	30.6	6.1	10.1	0.0	0.0	0.0	2.6	5.6	1.0	2.5	6.3
9. Public sector deposits	195.5	296.9	298.1	283.1	404.3	362.1	261.2	298.1	265.8	452.6	283.4	283.1	224.8	277.8	203.6
a) Government	40.0	105.0	101.6	124.0	216.4	182.3	97.1	101.6	76.3	272.3	112.0	124.0	66.4	123.7	56.1
b) Development funds	155.4	191.8	196.5	159.1	187.9	179.7	164.1	196.5	189.5	180.2	171.4	159.1	158.4	154.0	147.5
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11. Subordinated debt	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5
12. Capital and reserves	391.6	481.2	530.6	528.0	493.2	519.0	532.3	530.6	510.5	527.0	537.3	528.0	544.8	560.5	550.0
13. Foreign liabilities	647.7	590.4	544.8	535.0	515.5	569.6	584.0	544.8	552.3	542.4	514.5	535.0	480.8	503.7	507.7
a) Short-term	608.3	534.8	487.5	488.5	454.0	507.6	523.5	487.5	496.6	495.6	468.3	488.5	436.3	459.8	450.0
b) Long-term	39.4	55.6	57.3	46.5	61.5	62.0	60.6	57.3	55.7	46.8	46.2	46.5	44.5	43.9	57.7
14. Revaluation differences	142.6	158.6	101.9	164.6	159.7	69.9	85.7	101.9	115.3	141.2	157.2	164.6	168.1	191.4	218.4
15. Other domestic liabilities	153.5	148.8	149.7	146.7	158.5	147.7	133.7	149.7	161.6	125.7	129.1	146.7	154.1	141.3	146.2
16. Total liabilities	4,571.0	5,433.4	5,569.3	5,682.7	5,550.0	5,469.0	5,517.7	5,569.3	5,696.7	5,899.5	5,744.9	5,682.7	5,565.5	5,759.9	5,672.1

TABLE 3.2: DETAILED BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA

End of period	Domestic assets		Total domestic assets	Foreign assets			Total foreign assets	Total assets	
	Government	Other		Gold and claims in gold	Claims on				
					Banks	Governments			Other
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
2007	0.0	19.6	19.6	166.4	169.5	0.0	496.6	832.4	852.1
2008	0.0	21.9	21.9	172.0	249.0	0.0	833.8	1,254.8	1,276.7
2009	0.0	25.0	25.0	219.9	72.6	0.0	962.4	1,254.9	1,279.9
2010	0.0	20.8	20.8	280.9	43.9	0.0	972.0	1,296.8	1,317.6
2009 I	0.0	21.1	21.1	182.3	209.2	0.0	987.7	1,379.2	1,400.3
II	0.0	20.8	20.8	186.2	44.5	0.0	988.4	1,219.1	1,239.9
III	0.0	20.7	20.7	198.4	30.8	0.0	958.5	1,187.6	1,208.3
IV	0.0	25.0	25.0	219.9	72.6	0.0	962.4	1,254.9	1,279.9
2010 I	0.0	20.7	20.7	221.8	91.2	0.0	984.7	1,297.7	1,318.4
II	0.0	20.4	20.4	247.8	73.9	0.0	1,103.4	1,425.1	1,445.5
III	0.0	20.6	20.6	260.4	60.3	0.0	1,049.4	1,370.0	1,390.7
IV	0.0	20.8	20.8	280.9	43.9	0.0	972.0	1,296.8	1,317.6
2011 I	0.0	20.6	20.6	286.7	45.4	0.0	919.9	1,251.9	1,272.5
II	0.0	19.5	19.5	299.9	130.4	0.0	934.9	1,365.2	1,384.7
III	0.0	19.8	19.8	322.7	24.8	0.0	940.9	1,288.4	1,308.2

TABLE 3.2: DETAILED BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA
(continued)

End of period	Domestic liabilities										Total domestic liabilities	Total foreign liabilities	Revaluation of gold, foreign exchange and security holdings	Total liabilities
	Capital and reserves		Bank notes issued	Govern- ment	Develop- ment funds	Official entities	Commercial banks deposits	Demand		Time				
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)					
											(20)	(21)	(22)	(23)
2007	78.2	202.7	20.4	41.7	0.0	76.3	257.5	0.0	1.6	26.7	705.1	4.4	142.6	852.1
2008	73.9	212.2	99.0	84.6	0.0	143.7	463.2	0.0	4.3	29.8	1,110.6	7.5	158.6	1,276.7
2009	82.9	200.7	96.2	104.9	0.0	194.6	474.4	0.0	1.4	19.7	1,174.9	3.1	101.9	1,279.9
2010	82.9	197.8	76.3	7.9	0.0	205.8	558.2	0.0	1.1	21.8	1,151.8	1.2	164.6	1,317.6
2009 I	73.9	191.6	209.4	59.8	0.0	145.7	512.5	0.0	12.0	32.9	1,237.7	3.0	159.7	1,400.3
II	76.3	194.0	170.7	57.2	0.0	155.1	476.2	0.0	14.6	22.7	1,166.9	3.2	69.9	1,239.9
III	76.3	186.5	89.0	56.5	0.0	168.4	511.9	0.0	4.4	19.9	1,113.0	9.7	85.7	1,208.3
IV	82.9	200.7	96.2	104.9	0.0	194.6	474.4	0.0	1.4	19.7	1,174.9	3.1	101.9	1,279.9
2010 I	82.9	186.7	70.6	92.5	0.0	123.3	619.8	0.0	1.0	24.3	1,201.0	2.1	115.3	1,318.4
II	82.9	186.6	162.7	86.0	0.0	158.6	606.3	0.0	1.3	16.5	1,301.0	3.4	141.2	1,445.5
III	82.9	180.7	40.3	76.4	0.0	113.3	712.3	0.0	1.2	17.7	1,224.9	8.5	157.2	1,390.7
IV	82.9	197.8	76.3	7.9	0.0	205.8	558.2	0.0	1.1	21.8	1,151.8	1.2	164.6	1,317.6
2011 I	82.9	188.6	56.9	32.2	0.0	165.1	551.7	0.0	1.4	24.8	1,103.6	0.8	168.1	1,272.5
II	86.3	190.4	109.9	43.3	0.0	200.9	551.4	0.0	1.3	7.4	1,191.0	2.4	191.4	1,384.7
III	86.3	189.6	49.0	36.3	0.0	192.3	518.1	0.0	1.3	10.2	1,083.1	6.8	218.4	1,308.2

TABLE 3.3: BANK NOTES ISSUED

End of period	Denominations: number (x 1,000)					Total number of notes issued	End of period	Denominations: value (Afl. million)					Total value of notes issued				
	(1)	(2)	(3)	(4)	(5)			(6)	(7)	(1)	(2)	(3)		(4)	(5)	(6)	(7)
2007	177	650	616	323	1,574	13	2007	0.9	6.5	15.4	16.2	157.4	6.4	202.7			
2008	177	683	672	350	1,640	12	2008	0.9	6.8	16.8	17.5	164.0	6.2	212.2			
2009	177	692	635	317	1,554	11	2009	0.9	6.9	15.9	15.8	155.4	5.7	200.7			
2010	177	704	618	309	1,537	11	2010	0.9	7.0	15.5	15.5	153.7	5.3	197.8			
2009 I	177	651	572	296	1,492	12	2009 I	0.9	6.5	14.3	14.8	149.2	5.9	191.6			
2009 II	177	658	592	306	1,506	12	2009 II	0.9	6.6	14.8	15.3	150.6	5.9	194.0			
2009 III	177	655	566	286	1,446	12	2009 III	0.9	6.5	14.2	14.3	144.6	5.9	186.5			
2009 IV	177	692	635	317	1,554	11	2009 IV	0.9	6.9	15.9	15.8	155.4	5.7	200.7			
2010 I	177	651	604	300	1,436	11	2010 I	0.9	6.5	15.1	15.0	143.6	5.6	186.7			
2010 II	177	654	572	299	1,447	11	2010 II	0.9	6.5	14.3	14.9	144.7	5.3	186.7			
2010 III	177	660	554	310	1,386	10	2010 III	0.9	6.6	13.9	15.5	138.6	5.2	180.7			
2010 IV	177	704	618	309	1,537	11	2010 IV	0.9	7.0	15.5	15.5	153.7	5.3	197.8			
2011 I	177	690	590	283	1,467	11	2011 I	0.9	6.9	14.8	14.2	146.7	5.3	188.6			
2011 II	177	693	589	288	1,484	10	2011 II	0.9	6.9	14.7	14.4	148.4	5.2	190.4			
2011 III	176	698	577	287	1,478	10	2011 III	0.9	7.0	14.4	14.3	147.8	5.1	189.6			

TABLE 3.4: COINS ISSUED

End of period	Denominations: number (x 1,000)										Total value of coins issued excl. (8) (Afl. million)
	Cents				Florin				Com-memo-rative coins	(8)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(9)			
	5	10	25	50	1	2 ½	5				
2007	17,080	16,389	10,681	5,476	7,306	79	1,512	12	23.0		
2008	18,109	17,678	11,350	5,877	7,671	81	1,572	13	24.2		
2009	19,080	18,825	11,946	6,187	7,909	81	1,587	13	25.0		
2010	19,913	19,597	12,485	6,510	8,229	82	1,640	14	26.0		
2009	I	18,384	17,999	11,448	5,877	7,708	81	1,577	13	24.3	
	II	18,629	18,287	11,569	5,949	7,749	81	1,587	13	24.5	
	III	18,829	18,496	11,756	6,092	7,809	81	1,587	13	24.7	
	IV	19,080	18,825	11,946	6,187	7,909	81	1,587	13	25.0	
2010	I	19,242	18,987	12,029	6,244	7,977	81	1,597	13	25.2	
	II	19,423	19,117	12,082	6,282	7,983	82	1,597	13	25.2	
	III	19,573	19,277	12,227	6,362	8,036	82	1,610	13	25.4	
	IV	19,913	19,597	12,485	6,510	8,229	82	1,640	14	26.0	
2011	I	20,265	19,961	12,708	6,594	8,264	86	1,670	14	26.3	
	II	20,385	20,105	12,816	6,654	8,265	86	1,675	14	26.4	
	III	20,575	20,257	12,936	6,743	8,368	86	1,695	14	26.7	

TABLE 4.1: COMMERCIAL BANKS: SUMMARY ACCOUNT

End of period	Assets			Total assets =			Liabilities		
	(1)	(2)	(3)	(4)	(5)	(6)	Deposits and reserves		Other
							Capital	Other	
	Cash and claims on banks	Investments	Loans	Other	Total Liabilities	Deposits	Capital and reserves	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
2007	959.6	166.8	2,487.1	188.0	3,801.5	3,122.5	332.0	347.0	
2008	1,347.4	114.0	2,601.3	197.3	4,260.1	3,505.9	425.9	328.3	
2009	1,469.8	154.0	2,590.1	179.8	4,393.7	3,595.3	466.3	332.1	
2010	1,391.6	274.7	2,629.3	195.2	4,490.9	3,664.7	463.7	362.5	
2009	I 1,349.2	138.9	2,572.0	191.8	4,251.9	3,474.0	437.9	340.1	
	II 1,425.1	128.0	2,583.4	196.1	4,332.7	3,525.7	461.3	345.8	
	III 1,522.1	132.1	2,580.5	186.7	4,421.4	3,623.4	474.5	323.4	
	IV 1,469.8	154.0	2,590.1	179.8	4,393.7	3,595.3	466.3	332.1	
2010	I 1,572.6	153.6	2,575.1	183.1	4,484.5	3,681.5	446.2	356.8	
	II 1,521.0	279.6	2,585.2	181.1	4,566.9	3,770.3	462.7	333.9	
	III 1,487.5	246.9	2,591.7	184.7	4,510.8	3,701.0	473.0	336.7	
	IV 1,391.6	274.7	2,629.3	195.2	4,490.9	3,664.7	463.7	362.5	
2011	I 1,343.8	275.9	2,589.0	194.4	4,403.2	3,572.7	480.5	350.0	
	II 1,318.0	331.8	2,616.6	191.9	4,458.3	3,593.8	492.8	371.8	
	III 1,299.3	311.6	2,651.1	191.8	4,453.8	3,588.2	482.3	383.3	

TABLE 4.2: COMMERCIAL BANKS: PRUDENTIAL RATIOS

End of period	(1)	(2)	(3)
	Liquidity	Loan/deposit	Capital/risk value of assets
2007	29.0	74.7	13.0
2008	34.7	69.4	14.8
2009	30.1	67.1	17.9
2010	29.1	66.5	18.5
2009	I 35.2	69.2	17.3
	II 36.1	68.5	18.0
	III 31.2	66.1	18.7
	IV 30.1	67.1	17.9
2010	I 30.7	65.1	17.6
	II 31.1	63.6	18.1
	III 29.5	65.1	18.6
	IV 29.1	66.5	18.5
2011	I 28.1	67.5	19.5
	II 28.3	67.7	20.3
	III 27.7	68.6	20.1

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET

Domestic assets													
End of period	Notes and coins		Central Bank			Investments			Loans and advances				
	(1)	(2)	Current account	Time deposits	(3)	Government securities	(4)	Non government securities	(5)	Enterprises	Mortgages	Individuals	Government
2007	51.0	67.5	257.5	128.9	28.0	707.7	1,132.1	564.6	0.2				
2008	55.3	147.6	463.2	83.2	23.2	762.2	1,160.7	587.7	0.0				
2009	51.1	182.8	474.4	123.4	22.2	702.0	1,210.3	576.5	0.0				
2010	48.6	206.0	558.2	240.4	27.5	715.6	1,237.5	559.8	0.0				
2009	I 44.8	149.6	512.5	110.8	22.8	735.5	1,164.2	578.8	0.0				
	II 44.4	155.5	476.3	99.3	22.3	722.6	1,189.9	577.2	0.0				
	III 42.6	162.6	511.9	104.2	21.7	711.2	1,197.0	571.5	0.0				
	IV 51.1	182.8	474.4	123.4	22.2	702.0	1,210.3	576.5	0.0				
2010	I 44.7	109.6	619.8	123.1	21.7	698.3	1,211.2	568.9	5.0				
	II 46.1	152.0	606.3	251.4	21.3	696.3	1,215.6	575.7	5.0				
	III 40.9	112.0	712.3	212.1	28.0	711.7	1,222.0	566.9	0.0				
	IV 48.6	206.0	558.2	240.4	27.5	715.6	1,237.5	559.8	0.0				
2011	I 43.6	173.2	551.7	241.8	27.2	718.9	1,231.2	547.7	0.0				
	II 40.8	188.6	551.4	297.7	26.0	741.0	1,234.3	547.9	0.0				
	III 41.5	189.4	518.1	278.0	25.3	757.6	1,244.4	554.4	0.0				

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET
(continued)

End of period	Domestic assets (cont'd)				Total domestic assets	Foreign assets				Total foreign assets	Total assets	
	Subsidiaries		Accounts receivable	Other (net)		Cash	Due from banks	Investments	Loans			Other
	(10)	(11)										
2007	88.8	46.9	24.7	0.8	3,098.6	15.6	538.7	9.9	82.6	27.5	674.5	3,773.1
2008	101.8	44.1	26.0	-10.4	3,444.6	20.7	618.6	7.6	90.8	25.4	763.1	4,207.7
2009	101.3	44.1	17.2	21.5	3,526.8	22.7	717.2	8.4	101.4	17.1	866.9	4,393.7
2010	108.5	42.3	27.9	0.8	3,773.2	19.0	533.3	6.9	116.3	16.5	712.1	4,485.2
2009 I	103.4	44.1	23.1	0.7	3,490.2	22.8	588.2	5.3	93.5	21.2	731.1	4,221.4
2009 II	104.4	44.1	25.0	22.7	3,483.5	18.3	701.9	6.4	93.8	22.7	843.1	4,326.6
2009 III	106.6	44.1	20.8	16.3	3,510.4	14.8	763.9	6.2	100.8	15.3	900.9	4,411.3
2009 IV	101.3	44.1	17.2	21.5	3,526.8	22.7	717.2	8.4	101.4	17.1	866.9	4,393.7
2010 I	101.8	42.3	23.2	24.7	3,594.4	20.3	753.4	8.8	91.7	15.9	890.1	4,484.5
2010 II	101.2	42.3	23.6	19.6	3,756.3	20.9	676.1	6.9	92.6	13.9	810.6	4,566.9
2010 III	102.5	42.3	24.8	3.0	3,778.5	19.9	596.8	6.8	91.1	15.1	729.7	4,508.2
2010 IV	108.5	42.3	27.9	0.8	3,773.2	19.0	533.3	6.9	116.3	16.5	712.1	4,485.2
2011 I	107.8	42.3	29.2	-38.5	3,676.0	21.1	591.8	6.9	91.3	15.1	726.2	4,402.2
2011 II	107.2	42.3	26.6	0.9	3,804.6	13.6	520.2	8.1	93.4	15.9	651.3	4,455.8
2011 III	107.7	42.2	26.8	1.4	3,786.8	14.5	528.1	8.3	94.7	15.1	660.7	4,447.5

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET
(continued)

End of period	Domestic liabilities											
	Demand deposits					Time deposits					Savings deposits	Other liabilities
	Individuals	Companies	Other fin.inst.	Government	Individuals	Companies	Other fin.inst.	Development funds	Other fin.inst.			
(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)			
2007	153.4	770.3	47.8	19.6	187.6	291.1	213.1	113.7	726.6	280.5		
2008	169.2	949.7	93.2	6.1	208.9	292.0	329.1	107.3	762.7	286.8		
2009	170.6	1,073.4	122.2	5.4	194.8	296.9	299.5	91.6	830.2	307.4		
2010	203.1	867.6	126.6	47.7	183.2	351.8	358.8	151.3	887.0	316.7		
2009 I	161.3	995.7	163.1	7.0	204.1	306.3	232.9	128.1	786.1	292.3		
II	173.4	993.5	121.7	11.6	208.1	322.3	253.1	122.5	805.5	293.2		
III	155.5	1,062.6	145.5	8.0	200.9	284.8	294.6	107.6	810.3	298.7		
IV	170.6	1,073.4	122.2	5.4	194.8	296.9	299.5	91.6	830.2	307.4		
2010 I	164.5	1,166.5	154.6	5.7	163.8	304.4	275.3	97.0	845.5	316.9		
II	180.8	1,080.4	214.4	109.6	179.8	281.9	274.0	94.2	860.5	295.5		
III	173.8	1,072.2	125.8	71.6	175.7	252.1	408.1	95.0	867.5	293.5		
IV	203.1	867.6	126.6	47.7	183.2	351.8	358.8	151.3	887.0	316.7		
2011 I	196.1	934.2	143.9	9.5	172.0	328.1	325.7	126.2	906.2	305.9		
II	226.3	966.5	230.4	13.8	160.5	284.0	249.2	110.8	909.9	316.5		
III	207.7	1,007.2	218.3	7.2	164.7	290.3	228.1	111.2	910.0	325.8		

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET
(continued)

End of period	Domestic liabilities (cont'd)		Total domestic liabilities	Foreign liabilities			Savings deposits	Capital and reserves and subordinated debt	Other liabilities	Total Foreign liabilities	Total Liabilities					
	Capital base	Subordinated reserves debt		Demand deposits	Time deposits											
	(32)	(33)	(34)	Banks	Non-banks	Banks	Non-banks	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
2007	313.4	12.5	3,129.8	11.6	136.5	133.6	218.2	70.8	6.1	66.5	643.3	3,773.1				
2008	407.3	12.5	3,624.8	34.4	181.2	30.9	206.4	82.2	6.1	41.6	582.9	4,207.7				
2009	447.7	12.5	3,852.1	29.5	218.6	41.7	135.3	85.6	6.1	24.7	541.6	4,393.7				
2010	445.1	12.5	3,951.4	22.3	200.9	59.0	112.2	87.4	6.1	45.8	533.8	4,485.2				
2009	419.3	12.5	3,708.8	19.8	136.0	17.1	205.3	80.5	6.1	47.8	512.6	4,221.4				
II	442.7	12.5	3,760.1	42.0	162.8	16.5	187.7	98.8	6.1	52.6	566.4	4,326.6				
III	455.9	12.5	3,836.9	27.5	203.8	41.6	171.5	99.1	6.1	24.7	574.4	4,411.3				
IV	447.7	12.5	3,852.1	29.5	218.6	41.7	135.3	85.6	6.1	24.7	541.6	4,393.7				
2010	427.6	12.5	3,934.4	31.8	219.5	37.2	130.3	85.3	6.1	39.9	550.1	4,484.5				
II	444.1	12.5	4,027.8	27.1	229.1	31.1	121.6	85.6	6.1	38.4	539.1	4,566.9				
III	454.4	12.5	4,002.2	18.1	206.3	30.9	115.3	86.0	6.1	43.2	506.0	4,508.2				
IV	445.1	12.5	3,951.4	22.3	200.9	59.0	112.2	87.4	6.1	45.8	533.8	4,485.2				
2011	461.9	12.5	3,922.2	26.5	169.0	32.1	115.1	87.2	6.1	44.1	480.0	4,402.2				
II	474.2	12.5	3,954.5	14.3	171.1	32.1	135.4	87.0	6.1	55.3	501.3	4,455.8				
III	463.7	12.5	3,946.6	20.0	171.2	32.1	128.2	85.8	6.1	57.5	500.9	4,447.5				

TABLE 4.4: COMMERCIAL BANKS' LOANS TO DOMESTIC SECTORS BY KIND OF ECONOMIC ACTIVITY AS OF END SEPTEMBER 2011

	Loans outstanding				Percentages							
	Current account		Mortgage		Total		Current account		Mortgage		Percentage of total loans	
	Term loans	Term loans	Term loans	Mortgage	Term loans	Mortgage	Term loans	Term loans	Term loans	Mortgage	Term loans	Mortgage
Agriculture, hunting, forestry and fishing	0.1	1.1	3.4	4.6	1.2	25.0	73.8	0.2				
Mining and manufacturing	2.7	19.8	3.1	25.6	10.6	77.3	12.0	1.0				
Electricity, gas, and water supply	0.0	55.6	0.0	55.6	0.0	100.0	0.0	2.2				
Construction	9.6	19.8	7.6	37.0	26.0	53.5	20.5	1.4				
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	131.8	216.3	139.5	487.6	27.0	44.4	28.6	18.9				
Hotels and restaurants	11.6	23.2	39.8	74.6	15.5	31.2	53.4	2.9				
Transport, storage and communications	9.1	19.8	3.0	32.0	28.6	62.0	9.5	1.2				
Financial intermediation	10.0	96.8	15.1	122.0	8.2	79.4	12.4	4.7				
Real estate, renting and business activities	15.8	75.3	121.3	212.3	7.4	35.5	57.1	8.2				
Other enterprises	16.4	22.7	13.5	52.6	31.3	43.1	25.6	2.0				
Total loans to enterprises	207.2	550.4	346.2	1,103.9	18.8	49.9	31.4	42.7				
Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Individuals	28.0	554.2	898.2	1,480.4	1.9	37.4	60.7	57.3				
Total loans	235.2	1,104.6	1,244.4	2,584.2	9.1	42.7	48.2	100.0				

TABLE 5.1: FINANCIAL SURVEY

	Central Bank and Treasury	Commercial Banks	Monetary Sector	Nonmonetary Financial Institutions	Financial Sector
End of September 2011	(1)	(2)	(3)=(1)+(2)	(4)	(5)=(3)+(4)
1. Foreign assets	1,288.4	660.7	1,949.2	853.4	2,802.6
2. Domestic claims	106.6	2,711.6	2,818.2	2,206.5	5,024.6
a) Government	99.8	205.0	304.8	1,006.7	1,311.6
b) Non-financial public enterprises	0.0	71.5	71.5	104.0	175.5
c) Enterprises	0.0	982.5	982.5	391.0	1,373.5
d) Individuals	6.8	1,452.6	1,459.3	704.7	2,164.0
1) Consumer credit	0.7	554.4	555.0	130.2	685.2
2) Housing mortgages	6.1	898.2	904.3	574.6	1,478.8
3. Other domestic claims	13.0	1,081.5	1,094.5	1,485.0	2,579.6
4. TOTAL ASSETS=TOTAL LIABILITIES	1,408.1	4,453.8	5,861.9	4,544.9	10,406.8
5. Foreign liabilities	225.2	500.9	726.1	119.2	845.3
6. Deposits and borrowings	86.6	3144.6	3231.1	38.9	3270.1
a) Government	85.3	118.4	203.6	38.6	242.3
b) Other residents	1.3	3,026.2	3,027.5	0.3	3,027.8
7. Pension fund provisions	0.0	0.0	0.0	2,709.5	2,709.5
8. Insurance reserve fund	0.0	0.0	0.0	684.1	684.1
9. Other domestic liabilities	1,096.4	808.3	1,904.7	993.2	2,897.8

TABLE 6.1: INTEREST RATES OF COMMERCIAL BANKS 1)

Period	Time deposits		Savings deposits	Weighted average rate of interest on deposits	Loans		Weighted average rate of interest on loans	Interest rate margin		
	≤ 12 -months	> 12 months			Individual	Commercial				
						Consumer credit			Housing mortgages	Mortgages
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10=9-4)	
2007	3.9	5.3	3.9	4.1	15.6	9.3	8.4	8.6	10.9	6.8
2008	3.2	5.3	3.7	3.6	16.0	9.2	8.4	8.8	11.1	7.5
2009	3.2	4.4	3.0	3.5	15.3	8.4	8.5	8.9	10.7	7.1
2010	2.0	2.8	2.5	2.3	15.1	8.1	7.8	8.6	10.5	8.2
2009 I	2.9	4.9	3.3	3.7	16.4	9.0	8.6	8.7	10.4	6.7
II	3.3	4.3	2.8	3.5	15.7	8.2	8.4	8.7	10.4	7.0
III	3.4	4.1	3.0	3.4	15.6	8.5	9.0	9.6	11.3	7.9
IV	3.4	3.8	2.7	3.3	14.2	8.3	8.2	9.0	10.6	7.3
2010 I	2.1	3.3	2.8	2.6	15.5	8.7	7.9	9.4	11.1	8.5
II	3.8	3.3	2.2	3.3	15.0	8.2	7.8	8.7	10.6	7.3
III	1.8	3.1	2.4	2.2	14.6	8.3	7.5	8.1	10.0	7.8
IV	1.8	2.5	2.3	2.1	15.6	7.8	8.6	8.8	10.5	8.5
2011 I	1.6	2.4	2.1	1.7	14.7	7.5	8.3	7.5	9.8	8.0
II	1.1	2.4	1.7	1.9	14.9	7.3	8.1	8.0	10.2	8.3
III	1.1	1.8	2.6	1.6	14.7	7.1	7.2	8.4	9.8	8.2

1) Weighted averages related to transactions during the indicated period.

2) Including current account overdraft facilities.

TABLE 6.2: CENTRAL BANK LENDING RATES

In % per annum As from	Redis- Advance count	
	(1)	(2)
January 1, 1986	8.0	9.0
July 1, 1986	8.5	9.5
April 1, 1999		6.5
February 1, 2002		6.0
June 2, 2003		5.0
April 24, 2009		3.0
October 1, 2010		1.0

TABLE 6.3: CENTRAL BANK OFFERED RATES ON COMMERCIAL BANKS' DEPOSITS

Period averages in % per annum	7-day 30-day 90-day		
	(1)	(2)	(3)
2007	2.5	2.6	2.6
2008	0.4	0.5	0.5
2009	0.1	0.1	0.1
2010	0.1	0.1	0.1
2008 I	1.3	1.4	1.4
II	0.2	0.3	0.3
III	0.2	0.2	0.2
IV	0.1	0.1	0.1
2009 I	0.1	0.1	0.1
II	0.1	0.1	0.1
III	0.1	0.1	0.1
IV	0.1	0.1	0.1
2010 I	0.1	0.1	0.1
II	0.1	0.1	0.1
III	0.1	0.1	0.1
IV	0.1	0.1	0.1
2011 I	0.05	0.1	0.1
II	0.05	0.1	0.1
III	0.05	0.1	0.1

TABLE 6.4: LONDON INTERBANK OFFERED RATES ON US DOLLAR DEPOSITS

Period averages in % per annum	7-day 30-day 90-day		
	(1)	(2)	(3)
2007	5.2	5.2	5.3
2008	2.5	2.7	2.9
2009	0.1	0.3	0.7
2010		0.3	0.3
2008 I	3.4	3.3	3.3
II	2.5	2.6	2.8
III	2.7	2.6	2.9
IV	1.6	2.2	2.7
2009 I	0.4	0.5	1.2
II		0.4	0.9
III		0.3	0.4
IV		0.2	0.3
2010 I		0.2	0.3
II		0.3	0.4
III		0.3	0.4
IV		0.3	0.3
2011 I		0.3	0.3
II		0.2	0.3
III		0.2	0.4

Source: International Financial Statistics.

TABLE 6.5: GOVERNMENT SECURITY MARKETS

3-month treasury bills					Government bonds and other debt securities*						
End of period	Date of issue	Amount (Afl. million)	Average price per Afl. 100	Yield per annum (%)	End of period	Date of issue	Maturity in years	Currency	Amount (Afl. million)	Yield per annum (%)	
	(1)	(2)	(3)	(4)		(1)	(2)	(3)	(4)	(5)	
2007	January	17.0	98.92	4.34	1999	January	7	USD	26.9	8.090	
	January	23.0	98.93	4.35		2000	April	5	Afl.	30.0	8.250
	April	17.0	98.93	4.34			September	5	USD	35.8	8.680
	April	23.0	98.90	4.48			September	7	USD	35.8	8.780
	July	17.0	98.87	4.48		2001	July	7	USD	37.6	7.870
	July	23.0	98.84	4.63			December	7	USD	24.9	7.125
	October	17.0	98.86	4.59		2002	September	7	Afl.	30.0	6.250
	October	23.0	98.83	4.78			September	10	USD	53.7	7.375
	2008	January	17.0	98.86			4.59	October	10	USD	62.7
		January	23.0	98.85		4.64	2003	June	7	Afl.	54.0
April		17.0	99.23	3.06	October	10		USD	98.5	6.710	
April		23.0	99.33	2.69	2004	April	10	USD	119.9	6.800	
July		17.0	99.39	2.43		June	12	Afl.	57.5	6.800	
July		23.0	99.43	2.31		September	7	Afl.	25.2	6.300	
October		17.0	99.41	2.35	December	12	Afl.	34.0	6.700		
October	23.0	99.43	2.33	2005	February	4	Afl.	40.0	6.000		
2009	January	17.0	99.71		1.11	April	6	Afl.	40.0	6.500	
	January	23.0	99.84		0.63	September	10	USD	166.5	6.400	
	April	17.0	99.81		0.75	September	12	Afl.	29.0	6.925	
	April	23.0	99.82		0.73	December	5	Afl.	40.0	7.000	
	July	17.0	99.84	0.64	December	5	Afl.	20.0	7.000		
	July	23.0	99.85	0.60	2006	March	9	Afl.	24.4	7.250	
	October	17.0	99.85	0.59		June	12	Afl.	34.3	7.500	
October	23.0	99.86	0.58	August		10	Afl.	75.0	7.500		
2010	January	17.0	99.86	0.57		November	12	USD	92.9	6.550	
	January	23.0	99.88	0.48		2007	June	4	Afl.	19.2	6.000
	April	17.0	99.89	0.43	August		10	Afl.	50.0	7.000	
	April	23.0	99.92	0.33	November		11	Afl.	17.5	7.500	
	December	40.0	99.84	0.63	November		12	USD	82.0	6.500	
	2011	March	40.0	99.84	0.63	2008	March	10	Afl.	33.9	7.125
June		25.0	99.82	0.77	May		10	Afl.	50.0	7.000	
June		40.0	99.77	0.93	September		5	USD	102.6	6.050	
September		25.0	99.75	1.00	2009	February	6	Afl.	23.6	5.750	
September		40.0	99.75	1.00		February	10	Afl.	133.9	6.750	
December		40.0	99.63	1.63		October	10	Afl.	19.9	6.250	
December	25.0	99.75	1.00	December		7	Afl.	34.7	6.000		
2010	June	8.0	97.75	4.60	December	12	Afl.	63.3	6.500		
	December	8.0	97.61	4.89	2010	May	5	Afl.	23.5	4.750	
	2008	June	8.0	98.55		2.97	June	10	Afl.	100.0	5.500
		September	8.0	99.51		0.99	June	15	Afl.	80.0	6.000
	2009	March	8.0	99.69		0.61	December	7	Afl.	70.0	4.000
September		8.0	99.61	0.81	December	12	Afl.	74.5	5.250		
2011	April	8.0	99.67	0.69	2011	June	12	Afl.	93.8	5.150	
	September	8.0	99.61	0.81		June	15	Afl.	100.0	5.350	
2008	September	8.0	99.51	0.99		September	13	Afl.	29.5	4.500	
	December	8.0	99.63	1.63		November	14	Afl.	100.0	5.500	
2009	September	8.0	99.51	0.99		December	1	Afl.	55.8	2.850	
	December	8.0	99.63	1.63		December	7	Afl.	5.8	4.500	
2010	March	8.0	99.69	0.61	December	10	Afl.	12.6	5.000		
	September	8.0	99.61	0.81	December	13	Afl.	56.3	5.450		

*Including loans which are tradable.

TABLE 7.1: GOVERNMENT FINANCIAL OPERATIONS 1)

	2007			2008			2009			2010			2011		
	I	II	III	I	II	III	I	II	III	I	II	III	I	II	III
1. Total revenue 2)	1,034.0	1,365.1	1,008.9	1,183.9	290.3	269.9	257.4	291.3	232.8	493.8	224.7	232.6	233.3	249.1	231.2
A. Tax revenue	882.2	977.0	928.9	1,070.3	231.8	228.4	227.7	241.0	203.2	455.6	203.5	208.0	211.3	207.4	202.5
1. Taxes on income and profit	313.1	353.8	338.8	356.2	78.0	80.8	83.2	96.8	73.7	125.7	81.9	75.0	87.9	87.9	88.4
2. Taxes on commodities	280.7	272.7	248.7	249.8	57.8	59.5	60.3	71.1	54.1	59.3	59.2	57.7	57.7	68.9	65.6
3. Taxes on property	58.6	68.1	66.8	62.7	21.2	12.6	17.2	15.7	17.6	14.0	21.0	10.1	18.2	10.0	12.5
4. Taxes on services	60.1	62.9	63.0	65.3	21.6	15.4	13.2	12.8	18.7	16.2	14.2	16.1	12.9	7.1	5.0
5. Turnover tax (B.B.O.)	132.2	169.0	171.4	295.1	41.8	51.9	40.7	37.1	27.7	229.6	18.7	19.1	22.5	21.0	21.0
6. Foreign exchange tax	37.5	50.4	40.2	41.3	4.8	8.1	13.1	7.6	11.4	10.8	8.5	10.6	12.1	12.4	10.1
B. Nontax revenue	151.8	388.1	180.0	113.6	58.4	41.6	29.7	50.3	29.6	38.2	21.1	24.6	22.0	41.7	28.7
1. Grants 3)	34.1	275.5	52.4	6.1	28.7	2.7	0.0	20.9	6.0	0.0	0.1	0.0	0.0	0.0	0.0
2. Other nontax revenue 4)	117.7	112.7	127.6	107.5	29.7	38.8	29.7	29.4	23.6	38.2	21.0	24.6	22.0	41.7	28.7
2. Expenditure	1,084.2	1,290.5	1,229.1	1,357.2	279.1	314.0	285.8	350.2	266.9	435.6	310.5	344.1	312.0	373.5	275.3
1. Wages	300.9	304.5	315.0	334.7	73.4	90.5	71.3	79.8	79.2	94.5	74.4	86.6	82.7	102.4	
2. Employer's contribution	87.1	127.4	110.4	109.5	21.7	18.1	23.0	47.6	21.6	32.0	27.2	28.8	17.5	39.8	
3. Wage subsidies	142.4	148.5	153.8	158.4	37.6	42.0	34.9	39.3	37.0	44.5	37.2	39.8	40.7	44.1	36.6
4. Goods and services	186.9	215.6	205.2	221.1	53.9	48.9	44.9	57.5	38.5	70.9	56.0	55.6	43.3	63.7	55.9
5. Interest	106.9	139.7	116.4	126.9	23.7	35.2	29.5	28.0	33.5	32.1	26.6	34.7	30.2	44.8	25.5
6. Development fund spending	38.7	36.2	41.0	43.7	5.8	12.6	16.3	6.3	14.1	8.2	10.1	11.3	5.8	5.1	7.3
7. Investment	18.9	41.6	41.2	32.0	6.3	11.1	9.3	14.6	6.8	8.1	3.4	13.6	6.4	6.7	9.6
8. Transfer to General Health Insurance (AZV)	85.1	138.2	127.6	155.7	34.3	34.9	23.6	34.8	25.2	61.8	47.0	21.7	22.0	34.7	22.8
9. Items n.i.e. 5)	117.4	139.0	118.4	175.3	22.4	20.8	32.8	42.4	11.1	83.5	28.6	52.0	63.4	31.9	117.6
3. Lending minus repayments	21.3	23.1	42.9	35.4	0.1	7.9	28.2	6.7	9.4	15.8	6.1	4.2	0.2	0.7	15.8
1. Lending	23.7	25.5	45.3	37.9	0.4	9.3	28.5	7.1	9.7	16.1	7.5	4.5	0.6	1.0	16.2
2. Repayments 6)	-2.4	-2.4	-2.4	-2.4	-0.3	-1.4	-0.3	-0.3	-0.3	-0.3	-1.4	-0.4	-0.3	-0.3	-0.3
4. Financial deficit (-)	-71.4	51.4	-163.1	-208.7	11.1	-52.0	-56.6	-65.6	-43.5	42.4	-92.0	-115.6	-78.9	-125.1	-59.9
5. Net foreign capital	29.7	72.6	19.2	57.3	24.4	8.5	-27.6	13.9	-7.3	26.5	-26.6	64.7	-14.4	3.0	-5.6
A. Loans received 7)	82.0	135.8	60.9	109.7	35.4	0.0	0.0	25.5	0.0	42.7	0.0	66.9	0.0	3.9	10.2
B. Repayments on loans	-75.4	-85.1	-43.4	-41.8	-11.0	-1.4	-18.4	-12.5	-6.2	-5.0	-17.9	-12.7	-6.5	-0.8	-17.0
C. Other financial transactions	23.1	21.9	1.6	-10.5	0.0	9.9	-9.2	0.9	-1.0	-11.3	-8.7	10.4	-7.9	0.0	1.3
6. Net domestic capital 8)	38.4	22.1	104.2	18.3	44.2	12.7	-21.9	69.2	13.5	-10.5	-6.5	21.9	33.1	119.2	10.7
A. Loans received	55.8	44.4	159.6	119.3	88.1	0.0	0.0	71.5	0.0	41.8	0.0	77.6	0.0	155.8	14.8
B. Repayments on loans	-6.3	-18.2	-58.5	-109.7	-29.1	-0.5	-28.3	-0.5	-0.6	-48.0	-0.6	-60.6	-0.6	-48.1	-18.4
C. Other financial transactions	-11.2	-4.2	3.1	8.7	-14.8	13.2	6.5	-1.7	14.0	-4.2	-6.0	4.9	33.7	11.5	14.4
7. Net recourse to the monetary system (-)	-3.3	146.1	-39.7	-133.1	79.7	-30.9	-106.0	17.5	-37.3	58.4	-125.1	-29.1	-60.2	-2.9	-54.8
A. Loans received	-9.7	37.9	-32.2	-125.0	-27.6	11.5	3.1	-19.2	-4.7	-128.3	-3.7	11.7	-1.4	-22.9	19.7
B. Drawings on deposits	7.7	101.4	1.2	-15.0	107.4	-42.2	-100.9	36.9	-32.3	186.8	-169.2	-0.3	-58.3	53.0	-74.2
-Earmarked	4.7	78.7	-9.2	-46.6	107.7	-51.9	-64.7	-0.3	-31.0	85.8	-101.4	0.0	-12.0	23.3	20.1
-Free	3.0	22.7	10.4	31.6	-0.3	9.7	-36.2	37.2	-1.3	101.0	-67.8	-0.3	-46.3	29.7	-94.3
C. Other	-1.3	6.8	-8.7	7.0	-0.1	-0.2	-8.2	-0.2	-0.3	-0.1	47.8	-40.5	-0.5	-33.0	-0.3
8. Memorandum items 9)															
A. Unmet financing requirements	196.4	64.4	63.8	49.4	62.0	80.6	73.9	63.8	112.1	41.7	51.8	49.4	93.0	59.3	61.1
B. Financial deficit (-)	-108.4	183.4	-162.6	-194.3	13.5	-70.7	-49.8	-55.6	-91.8	112.8	-102.1	-113.2	-122.5	-91.4	-61.8

1) Preliminary figures and estimates on a cash basis.
2) Figures for the second quarter of 2011 are preliminary.
3) The fourth quarter of 2008 includes the receipt by the government of part of the proceeds of the sale of the shares of the Plant Hotel N.V. from the Dutch government.
4) Including debt forgiveness.
5) Residual item, including errors and omissions.
6) In the second quarter of 2002, an early debt repayment of AfL 45 million was received from Utilities N.V. related to the taking over of certain assets from the government in 1992.
7) Includes net-borrowing on behalf of public institutions.
8) Net long-term capital attracted from nonmonetary sectors mainly by issuing government bonds. The commercial bank's purchases of such bonds are included under item 7a, while the nonresident's purchases are included under 5.
9) The memorandum items from the fourth quarter of 2010 on are based on data provided by the DF and hence does not include the disputed amount between the government of Aruba and the APFA of AfL 52.3 million.

TABLE 7.2: GOVERNMENT REVENUE

	2007				2008				2009				2010				2011			
	I		II		I		II		I		II		I		II		I		II	
	III	IV	III	IV	III	IV	III	IV	III	IV	III	IV	III	IV	III	IV	III	IV		
TOTAL REVENUE 1)	1,034.0	1,365.1	1,108.9	1,183.9	290.3	269.9	257.4	291.3	232.8	493.8	224.7	232.6	233.3	249.1	231.2					
TAX REVENUE	882.2	977.0	928.9	1,070.3	231.8	228.4	227.7	241.0	203.2	455.6	203.5	208.0	211.3	207.4	202.5					
Taxes on income and profit	313.1	353.8	338.8	356.2	78.0	80.8	83.2	96.8	73.7	125.7	81.9	75.0	87.9	87.9	88.4					
Of which:																				
-Wage tax	233.8	247.7	231.1	242.9	60.6	55.4	56.8	58.3	58.8	69.8	57.6	56.6	65.1	52.4	56.9					
-Income tax	7.3	3.4	4.5	28.6	-1.0	-0.4	3.0	3.0	0.9	32.7	-2.8	-2.1	0.4	3.9	0.4					
-Profit tax	72.0	102.8	103.2	84.7	18.4	25.9	23.4	35.5	14.0	23.2	27.0	20.4	22.4	31.6	31.0					
-Solidarity tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
Taxes on commodities	280.7	272.7	248.7	249.8	57.8	59.5	60.3	71.1	54.1	59.3	59.2	77.1	57.7	68.9	65.6					
Of which:																				
-Excises on gasoline	64.5	57.5	58.6	57.5	14.8	14.6	14.9	14.3	14.0	14.6	14.3	14.6	14.3	14.5	14.3					
-Excises on tobacco	13.2	11.5	10.9	10.6	0.9	3.8	3.2	3.0	2.6	2.6	2.0	3.4	1.7	3.5	3.0					
-Excises on beer	25.7	23.6	25.0	24.8	6.1	6.0	6.0	7.0	6.1	5.8	5.7	7.2	4.9	7.8	5.1					
-Excises on liquor	17.8	18.2	16.4	17.2	3.1	4.2	3.4	5.7	3.9	3.4	3.6	6.3	3.6	5.1	4.7					
-Import duties	159.4	161.8	137.8	139.7	32.9	31.0	32.8	41.1	27.5	33.0	33.6	45.7	33.3	38.1	38.4					
Taxes on property	58.6	68.1	66.8	62.7	21.2	12.6	17.2	15.7	17.6	14.0	21.0	10.1	18.2	10.0	12.5					
Of which:																				
-Motor vehicle fees	19.0	17.9	19.6	18.4	11.6	1.7	1.9	4.4	11.3	1.7	2.4	3.0	13.1	2.1	2.1					
-Succession tax	0.5	15.0	0.3	0.3	0.1	0.1	0.1	0.0	0.1	0.2	0.0	0.0	0.1	0.0	0.0					
-Land tax	21.6	21.5	28.7	26.0	5.4	6.5	10.5	6.3	2.6	7.3	11.2	4.9	2.6	4.8	6.8					
-Transfer tax	17.6	13.7	18.2	18.0	4.1	4.3	4.7	5.0	3.6	4.8	7.4	2.2	2.4	3.0	3.5					
Taxes on services	60.1	62.9	63.0	65.3	21.6	15.4	13.2	12.8	18.7	16.2	14.2	16.1	12.9	7.1	5.0					
Of which:																				
-Gambling licenses	24.5	25.0	27.0	21.9	10.7	5.9	4.9	5.5	7.1	5.7	4.3	4.8	6.9	5.5	4.8					
-Hotel room tax	33.2	36.1	33.7	41.8	10.7	8.5	7.9	6.6	11.4	9.9	9.6	11.0	5.8	0.3	0.0					
-Stamp duties	2.4	1.9	2.3	1.6	0.3	1.0	0.4	0.7	0.3	0.7	0.3	0.3	0.3	1.3	0.2					
-Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
Turnover tax (B.B.O.)	132.2	169.0	171.4	295.1	41.8	51.9	40.7	37.1	27.7	229.6	18.7	19.1	22.5	21.0	21.0					
Foreign exchange tax	37.5	50.4	40.2	41.3	11.4	8.1	13.1	7.6	11.4	10.8	8.5	10.6	12.1	12.4	10.1					
NONTAX REVENUE	151.8	388.1	180.0	113.6	58.4	41.6	29.7	50.3	29.6	38.2	21.1	24.6	22.0	41.7	28.7					
Of which:																				
-Grants 2)	34.1	275.5	52.4	6.1	28.7	2.7	0.0	20.9	6.0	0.0	0.1	0.0	0.0	0.0	0.0					
-Other nontax revenue 3)	117.7	112.7	127.6	107.5	29.7	38.8	29.7	29.4	23.6	38.2	21.0	24.6	22.0	41.7	28.7					

1) Figures for the second quarter of 2011 are preliminary.

2) The first quarter of 2009 includes the receipt by the government of part of the proceeds of the sale of the shares of the Plant Hotel N.V. from the Dutch government.

3) Including debt forgiveness.

Source: Tax Collector's Office; CBA.

TABLE 7.3: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

End of period	Domestic deposits				Gross liquidity position (7= 4+5+6)	Liabilities to		Net liability to the monetary system (11= 10-7)	Change in net liability during period (12)			
	Central Bank		Commercial banks			Monetary authorities (8)	Commercial banks (9)			Total (10= 8+9)		
	Free funds (1)	Earmarked (2)	Development funds (3)	Total (4= 1+2+3) (5)							Demand funds (6)	
2007	3.1	17.4	41.7	62.1	19.6	113.7	195.5	71.1	81.1	152.1	-43.3	3.3
2008	2.9	96.1	84.6	183.5	6.1	107.3	296.9	64.3	43.2	107.5	-189.4	-146.1
2009	9.4	86.9	104.9	201.2	5.4	91.6	298.1	73.1	75.4	148.5	-149.7	39.7
2010	36.1	40.3	7.9	84.2	47.7	151.3	283.1	66.1	200.4	266.4	-16.7	133.0
2009 I	5.6	203.8	59.8	269.1	7.0	128.1	404.3	64.4	70.8	135.2	-269.1	-79.7
II	18.8	151.9	57.2	227.9	11.6	122.5	362.1	64.6	59.3	123.9	-238.1	30.9
III	1.8	87.2	56.5	145.6	8.0	107.6	261.2	72.8	56.2	129.0	-132.2	106.0
IV	9.4	86.9	104.9	201.2	5.4	91.6	298.1	73.1	75.4	148.5	-149.7	-17.5
2010 I	14.7	55.9	92.5	163.1	5.7	97.0	265.8	73.3	80.1	153.4	-112.3	37.3
II	21.0	141.7	86.0	248.7	109.6	94.2	452.6	73.3	208.4	281.8	-170.8	-58.4
III	0.0	40.3	76.4	116.7	71.6	95.0	283.4	25.6	212.1	237.7	-45.7	125.1
IV	36.1	40.3	7.9	84.2	47.7	151.3	283.1	66.1	200.4	266.4	-16.7	29.1
2011 I	28.7	28.3	32.2	89.2	9.5	126.2	224.8	66.4	201.8	268.3	43.5	60.2
II	58.3	51.6	43.3	153.2	13.8	110.8	277.8	99.5	224.7	324.2	46.4	2.9
III	17.5	31.5	36.3	85.3	7.2	111.2	203.6	99.8	205.0	304.8	101.2	54.8

TABLE 7.4: OUTSTANDING GOVERNMENT DEBT

	2007	2008	2009	2010				2011							
				I	II	III	IV	I	II	III	IV				
1. Total debt	2,140.0	2,049.7	2,226.1	2,383.6	2,152.3	2,176.4	2,135.4	2,226.1	2,259.5	2,327.3	2,277.4	2,383.6	2,426.2	2,561.4	2,552.8
2. Domestic debt	1,105.9	980.8	1,139.6	1,264.5	1,067.4	1,067.3	1,051.0	1,139.6	1,198.2	1,256.2	1,213.9	1,264.5	1,311.5	1,443.7	1,444.3
A. Negotiable	525.6	514.6	672.2	858.0	601.8	591.8	580.7	672.2	673.2	793.8	750.8	858.0	865.9	1,030.2	1,027.7
1. Treasury bills	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	0.0	40.0	40.0	65.0	65.0
2. Cash loan certificates	8.0	0.0	8.0	0.0	0.0	0.0	8.0	8.0	8.0	8.0	0.0	0.0	0.0	8.0	8.0
3. Government bonds	477.6	474.6	624.2	818.0	561.8	551.8	532.7	624.2	625.2	745.8	750.8	818.0	825.9	957.2	954.7
B. Non-negotiable	580.2	466.2	467.4	406.5	465.6	475.5	470.3	467.4	525.0	462.4	463.1	406.5	445.6	413.5	416.5
1. Short-term	144.2	40.5	43.8	39.5	40.4	50.8	46.2	43.8	101.9	37.8	35.4	39.5	79.2	47.7	51.3
a. APFA 1)	98.6	14.2	11.4	0.0	13.8	18.0	20.0	11.4	24.7	19.2	11.6	0.0	19.7	6.2	11.3
b. Suppliers' credit	8.8	3.7	6.5	17.1	4.2	6.7	9.0	6.5	23.0	11.9	16.3	17.1	25.6	21.2	21.3
c. Other	36.8	22.6	25.9	22.4	22.4	26.1	17.2	25.9	54.2	6.7	7.5	22.4	33.9	20.3	18.7
2. Long-term	436.0	425.7	423.6	367.0	425.2	424.7	424.1	423.6	423.1	424.6	427.6	367.0	366.4	365.8	365.2
a. APFA	214.8	212.8	210.7	208.4	212.3	211.8	211.2	210.7	210.1	209.6	209.0	208.4	207.8	207.2	206.6
b. SVB	101.7	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4
c. Private loans	119.5	117.5	117.5	63.2	117.5	117.5	117.5	117.5	117.5	119.6	123.2	63.2	63.2	63.2	63.2
d. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Foreign debt	1,034.2	1,068.9	1,086.5	1,119.2	1,085.0	1,109.1	1,084.3	1,086.5	1,061.4	1,071.2	1,063.5	1,119.2	1,114.7	1,117.7	1,108.6
A. The Netherlands	169.7	146.8	136.3	114.0	141.4	147.6	152.2	136.3	128.9	119.3	129.2	114.0	120.0	121.7	115.0
1. Development cooperation	167.2	144.4	133.8	111.9	139.1	145.2	149.6	133.8	126.6	117.2	126.8	111.9	117.7	119.4	112.9
2. Commercial loans	2.6	2.4	2.5	2.1	2.3	2.5	2.6	2.5	2.4	2.1	2.4	2.1	2.2	2.3	2.1
B. EID	13.8	12.5	12.3	11.1	12.0	12.5	12.9	12.3	11.6	10.6	11.1	11.1	11.2	11.4	10.7
C. U.S.A.	183.2	145.4	289.4	289.4	289.9	289.9	289.9	289.4	289.4	289.4	289.4	289.4	289.4	289.4	209.4
D. Other	667.4	764.1	648.4	704.6	641.7	659.1	629.3	648.4	631.4	651.8	633.8	704.6	694.0	695.2	773.4

1) The domestic debt figures from the fourth quarter of 2010 on are excluding the disputed amount between the government of Aruba and the APFA.

Source: Department of Finance; APFA; CBA.

TABLE 8.1: BALANCE OF PAYMENTS 1)

During period	2007	2008	2009	2010	2009				2010				2011		
					I	II	III	IV	I	II	III	IV	I	II	III
1. Current account (net)	-156.1	-291.8	231.8	-726.0	270.4	-68.4	36.7	-7.0	157.9	-88.7	-443.6	-351.6	-456.6	165.5	-198.6
A. Goods and services	707.0	112.4	486.1	-394.4	345.6	-12.1	85.8	66.9	223.3	-30.5	-387.9	-199.3	-383.6	256.8	-120.7
1. Goods	-588.2	-1,386.5	-1,025.8	-1,977.4	-134.0	-312.9	-227.6	-351.3	-306.4	-365.1	-698.8	-607.3	-890.2	-71.5	-399.9
2. Services	1,295.2	1,498.9	1,512.0	1,583.1	479.6	300.8	313.4	418.2	529.6	334.6	310.9	408.0	506.7	328.3	279.3
B. Income	-680.9	-199.3	-116.6	-211.8	-39.1	-17.9	-18.3	-41.2	-38.4	-32.5	-19.9	-120.9	-28.5	-43.5	-15.2
C. Current transfers	-182.2	-204.9	-137.8	-119.9	-36.0	-38.4	-30.8	-32.6	-27.0	-25.7	-35.9	-31.3	-44.5	-47.8	-62.7
2. Capital and financial account (net)	209.8	857.2	-8.9	552.2	-102.1	59.6	-29.1	62.7	-118.8	125.5	327.0	218.6	482.5	-181.0	92.5
A. Capital account	33.9	281.0	60.9	14.8	32.5	1.9	3.9	22.6	6.5	0.7	7.1	0.4	1.7	0.1	2.7
1. Capital transfers	33.9	281.1	60.9	14.8	32.5	1.9	3.9	22.6	6.5	0.7	7.1	0.4	1.7	0.1	2.7
2. Acquisition/disposal of n.p.m.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial account	176.0	576.1	-69.9	537.5	-134.6	57.7	-33.0	40.0	-125.4	124.8	320.0	218.1	480.8	-181.1	89.9
1. Direct investment	-286.4	350.4	89.1	258.1	4.4	7.1	63.0	14.5	-143.5	67.7	253.7	80.2	990.8	-435.3	712.4
2. Portfolio investment	79.2	108.2	6.7	20.2	21.7	-4.4	-24.6	14.0	-9.9	-27.2	-39.5	96.8	-40.9	-16.2	-16.9
3. Financial derivatives	1.8	-18.4	-1.7	0.0	-2.8	0.2	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Other investment	381.3	136.0	-164.0	259.1	-158.0	54.8	-72.3	11.5	28.1	84.3	105.7	41.1	-469.0	270.3	-605.6
3. Items not yet classified 2)	9.3	-13.1	-16.6	7.9	-2.1	-3.7	-11.6	0.6	6.2	-5.0	-7.5	14.3	-6.1	7.7	7.8
4. Overall balance (1+2+3)	63.0	552.3	206.2	-165.8	166.2	-12.4	-3.9	56.3	45.2	31.8	-124.1	-118.7	19.9	-7.8	-98.3
5. Banking transactions 3)	14.4	-149.1	-145.0	146.9	-38.3	-58.1	-49.9	1.3	-14.8	68.5	47.8	45.5	-67.9	96.2	-9.9
6. Increase (-) in official reserves 4)	-77.4	-403.2	-61.2	18.9	-127.9	70.5	53.8	-57.6	-30.4	-100.3	76.3	73.3	48.0	-88.4	108.1
A. Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Foreign exchange holdings	-77.4	-403.2	-61.2	18.9	-127.9	70.5	53.8	-57.6	-30.4	-100.3	76.3	73.3	48.0	-88.4	108.1

1) On a cash basis.

2) Including errors and omissions.

3) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

4) Excluding revaluation differences of gold and official foreign exchange holdings.

TABLE 8.2: COMPONENTS OF THE CURRENT ACCOUNT

During period	2007			2008			2009			2010			2011		
	I	II	III	I	II	III	I	II	III	I	II	III	I	II	III
1. Goods and services	707.0	112.4	486.1	486.1	345.6	-12.1	85.8	66.9	223.3	-30.5	-387.9	-199.3	-383.6	256.8	-120.7
A. Goods	-588.2	-1,386.5	-1,025.8	-1,025.8	-1,340.0	-312.9	-227.6	-351.3	-306.4	-365.1	-698.8	-607.3	-890.2	-71.5	-399.9
1. Exports f.o.b.	4,817.1	6,632.3	2,567.4	2,567.4	929.7	1,062.1	407.0	168.6	124.7	82.1	81.2	87.4	1,498.5	2,793.7	3,134.5
2. Imports f.o.b.	5,405.3	8,018.8	3,593.3	3,593.3	1,063.7	1,375.1	634.6	519.9	431.1	447.1	780.0	694.6	2,388.7	2,865.2	3,534.5
B. Services	1,295.2	1,498.9	1,512.0	1,512.0	479.6	300.8	313.4	418.2	529.6	334.6	310.9	408.0	506.7	328.3	279.3
1. Receipts	2,631.9	2,872.5	2,731.0	2,731.0	790.4	601.4	628.1	711.0	799.4	626.4	611.1	731.8	844.4	691.4	670.3
1.1 Transportation	101.7	102.1	108.8	108.8	92.1	31.4	25.1	20.6	23.1	23.1	20.6	25.3	27.6	31.5	30.0
1.1.1 Passenger	0.5	1.6	1.2	1.2	0.5	0.2	0.2	0.3	0.3	0.8	0.3	3.6	3.3	3.1	3.6
1.1.2 Freight	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.3 Other	101.3	100.5	107.6	107.6	32.7	31.3	24.8	18.9	22.8	22.2	20.2	21.7	24.3	28.5	26.4
1.2 Travel	2,168.6	2,423.1	2,184.6	2,184.6	623.4	488.3	509.0	563.8	646.7	520.6	503.0	568.5	694.0	580.7	551.4
1.2.1 Tourism	2,163.5	2,419.6	2,181.2	2,181.2	623.0	487.7	508.1	562.4	645.7	519.1	501.4	567.2	692.7	579.2	549.4
1.2.2 Other	5.2	3.6	3.4	3.4	0.4	0.6	1.0	1.4	1.0	1.5	1.7	1.3	1.3	1.5	2.0
1.3 Government services, n.i.e.	33.8	29.8	35.6	35.6	6.9	7.9	11.3	9.6	6.0	4.8	8.1	7.7	5.0	6.0	9.0
1.4 Other services	327.8	317.4	402.0	402.0	127.0	73.9	82.7	118.5	123.6	78.0	79.4	130.3	117.8	73.2	80.0
1.4.1 Construction services	16.7	5.6	10.4	10.4	0.0	0.1	4.2	6.2	6.1	6.4	0.1	0.0	0.5	0.0	1.9
1.4.2 Other services, n.i.e.	311.1	311.8	391.6	391.6	127.0	73.8	78.5	112.3	117.5	71.5	79.3	130.3	117.3	73.2	78.0
2. Payments	1,336.7	1,373.6	1,219.0	1,185.6	310.9	300.6	314.7	292.8	269.8	291.8	300.2	323.8	337.7	363.1	391.1
2.1 Transportation	246.0	302.0	219.2	190.4	53.7	61.8	54.6	49.2	45.0	43.3	49.4	52.7	85.1	87.7	100.0
2.1.1 Passenger	33.5	39.3	36.9	33.3	7.2	11.4	10.0	8.3	7.9	9.0	7.9	8.5	5.4	9.5	10.1
2.1.2 Freight	212.4	262.6	182.4	157.1	46.5	50.4	44.5	41.0	37.1	34.3	41.5	44.1	79.4	78.0	89.2
2.1.3 Other	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.2	0.7
2.2 Travel	448.6	460.9	437.7	437.8	102.1	106.4	113.2	116.0	93.5	105.4	120.4	118.5	102.2	118.6	130.1
2.2.1 Tourism	410.2	417.9	405.1	393.9	94.2	99.3	103.8	107.8	85.4	93.3	107.4	107.9	92.1	105.1	118.3
2.2.2 Other	38.3	43.0	32.6	43.8	7.9	7.2	9.3	8.2	8.0	12.1	13.0	10.6	10.2	13.4	11.9
2.3 Government services, n.i.e.	61.5	62.9	75.8	81.6	15.9	21.5	22.1	16.1	16.1	32.5	11.4	13.8	11.4	20.3	26.5
2.4 Other services	580.6	547.8	486.3	488.7	139.1	110.9	124.9	111.4	123.2	110.6	116.0	138.9	139.0	136.5	134.5
2.4.1 Construction services	88.3	84.7	29.1	27.6	5.4	3.4	17.7	2.7	6.2	2.6	7.3	11.5	9.8	8.8	30.2
2.4.2 Other services, n.i.e.	492.3	463.1	457.2	461.1	133.7	107.5	107.2	108.8	117.0	108.0	108.7	127.4	129.2	127.7	104.3
2. Income	-680.9	-199.3	-116.6	-211.8	-39.1	-17.9	-18.3	-41.2	-38.4	-32.5	-19.9	-120.9	-28.5	-43.5	-15.2
1. Receipts	162.2	128.9	104.7	80.8	18.9	29.3	29.4	27.2	17.2	19.8	20.3	23.4	15.0	22.9	16.6
1.1 Compensation of employees	8.6	8.5	8.9	2.0	1.5	1.5	3.4	2.5	0.6	0.5	0.6	0.3	0.8	0.3	0.4
1.2 Investment income	153.6	120.5	95.8	78.8	17.4	27.8	26.0	24.7	16.6	19.3	19.7	23.1	14.2	22.6	16.2
2. Payments	843.1	328.2	221.3	292.6	58.0	47.2	47.7	68.4	55.6	52.4	40.2	144.3	43.5	66.4	31.8
2.1 Compensation of employees	17.3	9.6	3.1	3.8	0.7	1.0	0.3	1.1	0.8	2.1	0.4	0.6	1.5	0.6	0.4
2.2 Investment income	825.7	318.6	218.2	288.8	57.3	46.2	47.4	67.3	54.9	50.3	39.8	143.8	42.0	65.8	31.4
3. Current transfers	-182.2	-204.9	-137.8	-119.9	-36.0	-38.4	-30.8	-32.6	-27.0	-25.7	-35.9	-31.3	-44.5	-47.8	-62.7
1. Receipts	102.2	119.6	125.3	126.0	29.1	29.6	31.2	35.4	31.2	31.0	31.7	32.1	31.3	36.8	33.5
1.1 General government	25.4	31.5	27.9	23.0	7.0	7.1	7.5	6.3	6.0	5.8	3.8	7.3	4.8	6.7	5.2
1.2 Other sectors	76.8	88.1	97.4	103.1	22.1	22.4	23.7	29.1	25.2	25.2	27.9	24.8	26.5	30.1	28.3
1.2.1 Workers' remittances	0.7	4.4	8.8	6.9	1.5	2.1	2.7	2.5	1.3	1.7	1.9	2.0	2.2	2.1	1.7
1.2.2 Other transfers	76.1	83.8	88.6	96.2	20.6	20.4	21.0	26.6	23.8	23.5	26.0	22.8	24.3	28.0	26.6
2. Payments	284.4	324.5	263.1	245.9	65.2	67.9	62.0	68.0	58.2	56.7	67.6	63.4	75.8	84.6	96.2
2.1 General government	16.6	17.7	9.0	6.0	1.0	2.4	0.7	4.9	0.3	3.6	0.8	1.3	0.9	2.9	5.8
2.2 Other sectors	267.8	306.8	254.2	239.9	64.2	65.6	61.3	63.1	57.9	53.1	66.8	62.1	75.0	81.7	90.4
2.2.1 Workers' remittances	113.6	125.7	124.2	112.1	31.5	30.6	29.9	32.3	28.3	26.8	26.8	30.3	26.7	27.0	26.6
2.2.2 Other transfers	154.2	181.2	129.9	127.8	32.7	35.0	31.4	30.9	29.6	26.3	40.1	31.8	48.3	54.7	63.8
4. Current account balance (1+2-3)	-156.1	-291.8	231.8	-726.0	270.4	-68.4	36.7	-7.0	157.9	-88.7	-443.6	-351.6	-456.6	165.5	-198.6

TABLE 8.3: COMPONENTS OF THE CAPITAL AND FINANCIAL ACCOUNT I)

During period	2007			2008			2009			2010			2011		
	I	II	III	I	II	III	I	II	III	I	II	III	I	II	III
1. Capital account	33.9	281.0	60.9	14.8	32.5	1.9	3.9	22.6	6.5	0.7	7.1	0.4	1.7	0.1	2.7
A. Capital transfers	33.9	281.1	60.9	14.8	32.5	1.9	3.9	22.6	6.5	0.7	7.1	0.4	1.7	0.1	2.7
1.1 General government	34.2	284.0	50.6	6.1	28.7	1.0	0.0	20.8	6.0	0.0	0.1	0.0	0.0	0.0	0.0
1.2 Other sectors	-0.3	-3.0	10.4	8.7	3.8	3.9	3.9	1.8	0.6	0.7	7.0	0.4	1.7	0.1	2.7
1.2.1 Migrants' transfers	-1.1	-3.7	10.4	8.5	3.8	0.9	3.9	1.8	0.4	0.7	7.0	0.4	1.7	0.1	2.7
1.2.2 Other	0.7	0.7	0.0	0.2	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0
B. Acquisition/disposal of n.p.n.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Financial account	176.0	576.1	-69.9	537.5	-134.6	57.7	-33.0	40.0	-125.4	124.8	320.0	218.1	480.8	-181.1	89.9
1. Direct investment	-286.4	350.4	89.1	258.1	4.4	7.1	63.0	14.5	-143.5	67.7	253.7	80.2	990.8	-435.3	712.4
1.1 Abroad	-70.9	-6.7	-2.6	-8.5	0.9	-3.3	1.0	-1.1	-3.2	-0.4	-6.2	1.4	-3.9	-0.1	-1.3
1.2 In Aruba	-215.5	357.0	91.7	266.6	3.5	10.4	62.1	15.7	-140.3	68.1	260.0	78.9	994.7	-435.1	713.7
2. Portfolio investment	79.2	108.2	6.7	20.2	21.7	-4.4	-24.6	14.0	-9.9	-27.2	-39.5	96.8	-40.9	-16.2	-16.9
2.1 Assets	-75.0	-6.8	-19.2	-1.5	-9.1	-2.6	3.0	-10.6	2.4	-10.7	-5.9	12.6	-20.2	-17.9	-9.2
2.2 Liabilities	154.2	115.0	25.9	21.7	30.8	-1.8	-27.6	24.6	-12.4	-16.5	-33.6	84.3	-20.8	1.7	-7.7
3. Financial derivatives	1.8	-18.4	-1.7	0.0	-2.8	0.2	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1 Assets	5.1	0.2	1.1	0.0	0.0	0.2	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 Liabilities	-3.2	-18.6	-2.8	0.0	-2.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Other investment	381.3	136.0	-164.0	259.1	-158.0	54.8	-72.3	11.5	28.1	84.3	105.7	41.1	-469.0	270.3	-605.6
4.1 Assets	471.6	223.1	-114.4	264.3	-169.8	73.7	-64.0	45.6	-37.1	104.8	117.3	79.4	-473.5	127.6	-795.5
4.1.1 Loans	9.8	-2.7	-7.8	-6.1	-0.6	-4.4	-1.8	-1.1	-2.4	-1.0	1.7	-4.5	-6.6	-1.0	-1.3
4.1.2 Other assets	461.8	225.8	-106.6	270.4	-169.2	78.1	-62.2	46.7	-34.8	105.7	115.6	83.9	-466.9	128.6	-794.2
4.1.2.1 Currency and deposits	456.0	235.8	-166.1	317.9	-194.0	77.1	-84.1	34.8	-39.2	105.4	128.0	123.7	-265.0	172.8	66.7
4.1.2.2 Others assets, n.i.e.	25.8	-10.0	59.5	-47.4	24.8	0.9	21.8	12.0	4.4	0.3	-12.4	-39.8	-201.8	-44.1	-860.8
4.2 Liabilities	-90.4	-87.1	-49.6	-5.2	11.8	-19.0	-8.3	-34.2	65.2	-20.5	-11.6	-38.3	4.4	142.7	189.9
4.2.1 Loans	-55.5	-53.3	-2.0	37.0	22.4	-8.0	6.6	-23.0	74.1	-9.6	-0.4	-27.2	-30.8	-0.4	12.2
4.2.1.1 General government	-22.3	-44.7	-18.1	-24.6	-6.0	-1.4	-0.1	-10.7	-6.2	-0.3	-1.2	-16.8	-6.5	-0.4	-0.1
4.2.1.2 Other sectors	-33.1	-8.6	16.1	61.6	28.4	-6.6	6.7	-12.3	80.3	-9.2	0.9	-10.4	-24.2	0.0	12.3
4.2.2 Other liabilities, n.i.e.	-34.9	-33.8	-47.6	-42.2	-10.6	-11.0	-14.9	-11.2	-8.9	-10.9	-11.2	-11.1	35.2	143.1	177.7
3. Capital and financial account balance (1+2)	209.8	857.2	-8.9	552.2	-102.1	59.6	-29.1	62.7	-118.8	125.5	327.0	218.6	482.5	-181.0	92.5

1) Excluding banking transactions and official reserves.

TABLE 8.4: BALANCE OF PAYMENTS BY SECTOR 1)

During period	2009 III			2010 III			2011 II			2011 III		
	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total
	1. Current account (net)	134.0	-97.2	36.7	-419.6	-24.0	-443.6	191.4	-25.9	165.5	-145.5	-53.1
A. Goods and services	136.2	-50.4	85.8	-415.2	27.3	-387.9	216.7	40.2	256.8	-113.5	-7.2	-120.7
1. Goods	140.7	-368.3	-227.6	-406.1	-292.7	-698.8	277.1	-348.6	-71.5	-47.9	-352.0	-399.9
1.1 Exports f.o.b.	365.6	41.4	407.0	26.7	54.5	81.2	2,742.4	51.4	2,793.7	3,076.5	58.0	3,134.5
1.2 Imports f.o.b.	224.9	409.7	634.6	432.8	347.2	780.0	2,465.3	400.0	2,865.2	3,124.4	410.0	3,534.5
2. Services	-4.5	317.9	313.4	-9.2	320.1	310.9	-60.4	388.7	328.3	-65.6	344.9	279.3
2.1 Receipts	1.4	626.7	628.1	10.3	600.8	611.1	1.9	689.4	691.4	1.6	668.8	670.3
2.2 Payments	5.9	308.8	314.7	19.5	280.7	300.2	62.4	300.7	363.1	67.2	323.9	391.1
B. Income	0.0	-18.4	-18.3	0.0	-19.9	-19.9	0.0	-43.5	-43.5	0.0	-15.2	-15.2
1. Receipts	0.0	29.3	29.4	0.0	20.3	20.3	0.0	22.9	22.9	0.0	16.6	16.6
2. Payments	0.0	47.7	47.7	0.0	40.2	40.2	0.0	66.4	66.4	0.0	31.8	31.8
C. Current transfers	-2.3	-28.5	-30.8	-4.4	-31.5	-35.9	-25.3	-22.5	-47.8	-32.0	-30.7	-62.7
1. Receipts	0.0	31.2	31.2	0.0	31.7	31.7	0.0	36.8	36.8	0.0	33.5	33.5
2. Payments	2.3	59.7	62.0	4.4	63.2	67.6	25.3	59.3	84.6	32.0	64.2	96.2
2. Capital and financial account (net)	-119.6	90.5	-29.1	430.7	-103.7	327.0	-175.0	-6.0	-181.0	163.8	-71.2	92.5
A. Capital account	0.0	3.9	3.9	0.0	7.1	7.1	0.0	0.1	0.1	0.0	2.7	2.7
1. Capital transfers	0.0	3.9	3.9	0.0	7.1	7.1	0.0	0.1	0.1	0.0	2.7	2.7
2. Acquisition/disposal of n.p.n.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial account	-119.6	86.6	-33.0	430.7	-110.7	320.0	-175.0	-6.1	-181.1	163.8	-73.9	89.9
1. Direct investment	-0.2	63.2	63.0	304.2	-50.4	253.7	-438.6	3.3	-435.3	720.0	-7.6	712.4
2. Portfolio investment	-0.7	-23.9	-24.6	-0.4	-39.1	-39.5	-0.2	-16.0	-16.2	-0.4	-16.5	-16.9
3. Financial derivatives	0.0	0.9	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Other investment	-118.7	46.5	-72.3	126.9	-21.2	105.7	263.7	6.6	270.3	-555.8	-49.8	-605.6
3. Items not yet classified 2)	0.0	-11.6	-11.6	0.0	-7.5	-7.5	0.0	7.7	7.7	0.0	7.8	7.8
4. Overall balance (1+2+3)	14.4	-18.3	-3.9	11.1	-135.2	-124.1	16.4	-24.1	-7.8	18.3	-116.6	-98.3
5. Banking transactions 3)	-14.4	-35.5	-49.9	-11.1	58.9	47.8	-16.4	112.6	96.2	-18.3	8.4	-9.9
6. Increase (-) in official reserves 4)	0.0	53.8	53.8	0.0	76.3	76.3	0.0	-88.4	-88.4	0.0	108.1	108.1
A. Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Foreign exchange holdings	0.0	53.8	53.8	0.0	76.3	76.3	0.0	-88.4	-88.4	0.0	108.1	108.1

1) On a cash basis.

2) Including errors and omissions.

3) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

4) Excluding revaluation differences of gold and official foreign exchange holdings.

TABLE 8.5: BREAKDOWN OF MERCHANDISE TRADE

During period	2007		2008		2009		2010		2009		2010		2011		
	I	II	I	II	I	II	I	II	I	II	I	II	I	II	III
1. Exports f.o.b.	4,817.1	6,632.3	2,567.4	375.4	929.7	1,062.1	407.0	168.6	124.7	82.1	81.2	87.4	1,498.5	2,793.7	3,134.5
A. General merchandise (Non-oil)	129.4	157.5	155.8	209.4	26.1	33.0	40.6	56.1	53.6	40.7	53.5	61.5	74.3	122.0	119.0
B. Goods for processing	4,562.0	6,303.4	2,334.0	60.8	882.6	1,010.6	347.0	93.8	43.7	14.4	2.8	0.0	1,387.3	2,632.7	2,981.2
C. Goods procured in ports by carriers	125.7	171.3	77.6	105.2	21.0	18.5	19.4	18.7	27.4	26.9	25.0	25.8	36.8	39.0	34.4
D. Repairs on goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Imports f.o.b.	5,405.3	8,018.8	3,593.3	2,352.9	1,063.7	1,375.1	634.6	519.9	431.1	447.1	780.0	694.6	2,388.7	2,865.2	3,534.5
A. General merchandise	2,091.2	2,462.2	1,857.6	1,907.2	427.2	438.9	471.7	519.8	430.9	447.1	510.4	518.7	758.8	566.8	704.9
1. Oil sector	567.8	823.5	359.0	482.0	72.1	93.9	62.1	130.8	70.9	123.3	163.3	124.5	256.1	167.1	295.2
2. Non-oil sector	1,423.7	1,509.3	1,367.7	1,252.8	334.0	302.1	383.1	348.5	312.6	285.0	309.8	345.4	457.2	363.4	367.1
B. Goods for processing	3,312.5	5,552.1	1,735.3	445.3	636.4	936.1	162.8	0.0	0.0	0.0	269.5	175.8	1,629.0	2,298.1	2,829.2
C. Goods procured in ports by carriers	0.9	1.2	0.2	0.3	0.0	0.1	0.0	0.1	0.1	0.1	0.0	0.1	0.9	0.3	0.3
D. Repairs on goods	0.7	3.3	0.2	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Merchandise trade balance (1-2)	-588.2	-1,386.5	-1,025.8	-1,977.4	-134.0	-312.9	-227.6	-351.3	-306.4	-365.1	-698.8	-607.3	-890.2	-71.5	-399.9

TABLE 8.6: OFFICIAL FOREIGN EXCHANGE RATES (SELLING)

(Period averages)

	Canadian dollar	Pound sterling	Swiss franc (x 100)	Japanese yen (x 10,000)	ECU/Euro 1) (x 100)
	(1)	(2)	(3)	(4)	(5)
2007	1.687	3.615	149.775	152.965	246.688
2008	1.698	3.343	166.061	174.487	264.384
2009	1.589	2.838	165.835	192.668	251.100
2010	1.748	2.796	172.667	205.736	238.416
2009	I 1.448	2.597	156.000	192.430	234.166
	II 1.547	2.811	161.629	184.915	245.296
	III 1.640	2.967	168.845	192.320	257.222
	IV 1.706	2.954	175.740	200.398	265.875
2010	I 1.732	2.819	169.569	198.246	248.799
	II 1.751	2.697	161.789	195.394	228.458
	III 1.733	2.804	173.934	209.890	232.252
	IV 1.777	2.859	184.273	217.951	244.346
2011	I 1.826	2.897	190.481	218.556	245.884
	II 1.859	2.947	206.289	220.510	258.728
	III 1.837	2.911	217.935	231.621	254.138

1) On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder, the French franc, the German mark and the Italian lire.

TABLE 8.7: OFFICIAL FOREIGN EXCHANGE RATES (SELLING)
(End of period)

	Canadian dollar	Pound sterling	Swiss franc (x 100)	Japanese yen (x 10,000)	ECU/Euro 1) (x 100)
	(1)	(2)	(3)	(4)	(5)
2007	1.834	3.623	159.647	160.567	264.823
2008	1.476	2.645	168.154	198.478	250.360
2009	1.715	2.934	174.212	194.621	259.157
2010	1.805	2.809	191.683	221.239	240.376
2009	I 1.438	2.589	157.616	182.514	239.404
	II 1.565	2.999	166.138	187.635	254.264
	III 1.679	2.913	174.236	200.977	263.420
	IV 1.715	2.934	174.212	194.621	259.157
2010	I 1.773	2.742	169.407	192.552	242.480
	II 1.714	2.717	165.762	202.913	220.749
	III 1.746	2.871	184.263	215.975	245.521
	IV 1.805	2.809	191.683	221.239	240.376
2011	I 1.855	2.908	195.944	217.309	255.577
	II 1.864	2.896	214.723	223.658	260.002
	III 1.724	2.819	199.006	234.042	242.912

1) On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder, the French franc, the German mark and the Italian lire.