

Warning - Karatbars investment program

Advertencia – Programa di inversion karatbars

Banco Central di Aruba (BCA) ta adverti tur inversionista pa ta cauteloso cu Karatbars International GmbH. E compania di Alemania aki ta ofrece inversionnan den oro. Karatbars ta activo na Aruba pero e no tin permiso di BCA ni tampoco ta cai bou di supervision di BCA.

Karatbars ta ofrece oro den combinacion cu un asina yama “affiliates program”. E producto pa inverti ta wordo promove primeramente na conferencianan, via internet y via medionan social. E “affiliates program” ta duna inversionistanan (afiliadonan) e oportunidad pa cumpra karatbars via internet, y nan ta wordo encurasha pa añadi dos otro afiliado. E dos afiliado aki, riba nan turno, ta wordo encurasha pa cada un añadi dos otro afiliado. Ta priminti afiliadonan e posibilidad pa gana sumanan grandi, particularmente door di ricibi un porcentahe di e inversionnan haci door di afiliadonan cu nan a añadi. Un programa manera esun aki ta mihor conoci como “multi-level marketing” (MLM).

BCA tambe ta referi na e advertencianan di e instancia di supervision di Canada, “Autorité des marchés financiers” ([AMF](#)), di dia 20 di maart 2014, y esun di e instancia di supervision di Hulanda, “Autoriteit Financiële Markten” ([AFM](#)), di dia 23 di mei di 2014. Segun AMF, e mercado di oro riba cual karatbars ta operando ta uno complica. E balor di oro por wordo influencia door di circunstancianan social, politico of economico, pero tambe door di varios otro factor. Oro no ta un inversion cu ta adecua pa tur inversionista. AFM a remarca tambe en cuanto e riesgonan ora ta cumpra oro via internet.

Pa conclui, tur inversionista mester ta consciente di e riesgonan di inversionnan den oro y pa programanan MLM, y cu companianan cu no tin un licencia di BCA, prome cu nan tuma un decision di inversion.

Aruba, 30 di mei 2014

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The Centrale Bank van Aruba (CBA) warns investors to be cautious about investments with Karatbars International GmbH. This German company offers investment in gold. Karatbars is also active in Aruba and is not licensed or supervised by the CBA.

Karatbars offers the purchase of gold in combination with a so-called “affiliates” program. The investment product is primarily promoted through conferences, the Internet, and social media. The “affiliates” program gives investors (affiliates) the opportunity to make internet-based purchases of karatbars, and they are encouraged to recruit two other affiliates. These affiliates are in turn encouraged to recruit two other affiliates each, and so on. Affiliates are promised the possibility of earning large payouts, in particular through a percentage of amounts collected from investments made by their recruited affiliates. Such an affiliate program is also known as multi-level marketing (MLM).

The CBA also refers to the warnings by the Canadian supervisor, the Autorité des marchés financiers ([AMF](#)), of March 20, 2014, and by the Netherlands Authority for the Financial Markets ([AFM](#)) of May 23, 2014. According to the AMF the gold market on which karatbars operates is a complex market. The value of gold can be influenced by social, political or economic events, as well as numerous other factors. Gold is not a suitable investment for every investor. The AFM also points to risks of purchasing gold via the Internet.

To conclude, investors should be aware of the risks involved when investing in gold and MLM programs, and dealing with companies that are not licensed by the CBA before making an investment decision.

Aruba, May 30, 2014