



Quarterly Tables

External Sector

Q3 2024

March 21, 2025



CENTRALE BANK VAN ARUBA



Cover design:

Our turtles.

They choose Aruba's beaches as a safe haven;

They choose Aruba's beaches as their breeding ground;

They connect and communicate through vocalizations and body language.

Their slow and steady pace represents resilience and endurance.

The full text of this report is available on the CBA website.

Correspondence related to the monthly tables should be addressed to the Statistics Department of the Centrale Bank van Aruba via Website: www.cbaruba.org or E-mail: statistics.department@cbaruba.org

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Quarterly Tables External Sector Q3 2024

Table 8.1: BALANCE OF PAYMENTS SUMMARY

	2020	2021	2022	2023	2022				2023				2024					
					I		II		III		IV		I p		II p		III p	
					I	II	III	IV	I	II	III	IV	I p	II p	III p	IV p		
1 Current account balance	-760.9	-116.2	381.3	368.4	167.0	116.7	46.2	51.4	209.2	78.5	36.1	44.6	548.3	282.6	67.8			
1.1 Goods and services	-557.9	216.3	726.2	1,073.4	222.8	156.2	125.0	222.3	470.1	219.1	140.0	244.1	624.3	327.2	197.0			
1.1.1 Goods	-1,387.6	-1,683.4	-2,097.1	-2,193.9	-462.1	-528.3	-545.7	-561.0	-532.2	-518.2	-555.1	-588.4	-557.2	-560.2	-619.6			
1.1.2 Services	829.7	1,899.7	2,823.3	3,267.3	684.8	684.5	670.7	783.3	1,002.4	737.3	695.2	832.5	1,181.5	887.4	816.6			
1.2 Income	-203.0	-332.5	-344.9	-705.0	-55.7	-39.5	-78.8	-170.9	-260.9	-140.7	-103.9	-199.4	-76.0	-44.6	-129.2			
1.2.1 Primary income	-122.0	-187.4	-223.2	-565.8	-32.6	-19.3	-40.1	-131.2	-243.5	-85.5	-75.0	-161.7	-36.5	-16.2	-92.8			
1.2.2 Secondary income	-81.0	-145.1	-121.8	-139.2	-23.2	-20.2	-38.6	-39.7	-17.4	-55.1	-28.9	-37.8	-39.5	-28.4	-36.4			
2 Capital account balance	21.6	29.4	-15.6	-1.0	-9.4	3.3	-6.0	-3.6	-5.5	-0.8	1.5	4.5	2.2	6.9	2.1			
3 Net lending (+)/ borrowing (-) from Current and Capital accounts	-739.4	-86.8	365.7	367.4	157.7	120.0	40.2	47.8	203.7	77.7	37.6	49.1	550.5	289.5	70.0			
4 Net lending (+)/ borrowing (-) from Financial account	-709.4	-57.9	329.1	290.1	179.3	96.1	3.0	50.7	198.7	109.5	-35.4	17.3	466.6	264.0	-0.1			
4.1 Net acquisition of financial assets	166.7	787.1	791.4	-214.1	485.0	232.8	-70.5	144.2	-109.4	-35.2	-38.7	-30.8	267.2	233.6	366.7			
Direct investment	35.9	-8.7	221.0	98.1	7.8	146.9	59.0	7.4	16.5	57.4	52.3	-28.1	25.5	15.6	29.0			
Portfolio investment	-78.2	46.5	226.3	69.5	129.7	19.2	38.8	38.6	46.7	24.5	78.5	-80.1	5.0	-52.8	103.3			
Financial derivatives	-6.4	-59.1	-15.5	-8.9	-5.5	0.7	-5.4	-5.2	0.0	-2.6	-4.5	-1.8	-2.2	-5.0	-3.7			
Other investment	-121.7	220.5	187.9	-112.3	-6.2	106.6	-2.8	90.4	-113.0	-39.4	-30.0	70.0	139.3	60.0	-58.1			
Reserve assets	337.2	588.0	171.7	-260.5	359.3	-40.5	-160.1	13.0	-59.5	-75.1	-134.9	9.1	99.6	215.7	296.1			
4.2 Net incurrence of financial liabilities	876.1	845.0	462.3	-504.2	305.7	136.8	-73.5	93.5	-308.1	-144.6	-3.3	-48.1	-199.4	-30.5	366.8			
Direct investment	283.2	263.3	483.3	-246.1	7.8	273.5	105.0	97.1	-341.0	10.3	93.3	-8.6	-91.5	109.6	143.0			
Portfolio investment	306.8	-53.3	-332.1	-223.7	-63.3	-58.8	-184.3	-25.7	-37.8	-28.6	-107.0	-50.2	-95.9	-73.8	184.0			
Financial derivatives	-13.8	0.0	-10.9	-8.5	0.0	0.0	0.2	-11.1	0.6	-4.5	0.0	-4.5	-2.6	-2.5	-5.0			
Other investment	300.0	635.0	322.0	-26.0	361.1	-77.9	5.6	33.2	70.2	-121.8	10.4	15.2	-9.5	-63.8	44.8			
5 Net errors and omissions (4-3)	30.0	28.9	-36.6	-77.3	21.6	-23.9	-37.2	2.9	-5.0	31.8	-73.0	-31.8	-83.8	-25.5	-70.1			

Table 8.2: COMPONENTS OF THE CURRENT AND CAPITAL ACCOUNTS

	2020	2021	2022	2023	2022				2023				2024		
					I	II	III	IV	I	II	III	IV	I p	II p	III p
I Current account balance	-760.9	-116.2	381.3	368.4	167.0	116.7	46.2	51.4	209.2	78.5	36.1	44.6	548.3	282.6	67.8
Credits	2,625.7	3,983.6	5,465.0	6,149.2	1,266.5	1,342.7	1,352.2	1,503.6	1,725.6	1,444.2	1,395.2	1,584.2	1,965.7	1,687.6	1,605.2
Debits	3,386.6	4,099.8	5,083.7	5,780.7	1,099.4	1,226.0	1,306.0	1,452.2	1,516.4	1,365.7	1,359.1	1,539.5	1,417.4	1,405.0	1,537.3
1.1 Goods and services	-557.9	216.3	726.2	1,073.4	222.8	156.2	125.0	222.3	470.1	219.1	140.0	244.1	624.3	327.2	197.0
Credits	2,304.4	3,679.2	5,059.4	5,656.2	1,181.5	1,239.0	1,257.0	1,381.8	1,603.8	1,322.9	1,267.2	1,462.3	1,836.5	1,534.5	1,454.3
Debits	2,862.3	3,462.9	4,333.1	4,582.7	958.8	1,082.8	1,132.0	1,159.5	1,133.7	1,103.7	1,127.1	1,218.2	1,212.3	1,207.3	1,257.3
1.1.1 Goods	-1,387.6	-1,683.4	-2,097.1	-2,193.9	-462.1	-528.3	-545.7	-561.0	-532.2	-518.2	-555.1	-588.4	-557.2	-560.2	-619.6
Exports	156.3	220.6	371.7	297.8	65.0	95.4	100.5	110.9	89.9	70.7	65.9	71.3	69.6	82.0	69.6
Imports	1,543.9	1,904.1	2,468.8	2,491.7	527.1	623.7	646.2	671.8	622.1	588.9	621.0	659.7	626.8	642.1	689.1
1.1.2 Services	829.7	1,899.7	2,823.3	3,267.3	684.8	684.5	670.7	783.3	1,002.4	737.3	695.2	832.5	1,181.5	887.4	816.6
Credits	2,148.1	3,458.5	4,687.6	5,358.4	1,116.5	1,143.6	1,156.5	1,271.0	1,513.9	1,252.2	1,201.3	1,390.9	1,767.0	1,452.5	1,384.7
Debits	1,318.5	1,558.8	1,864.3	2,091.0	431.7	459.1	485.7	487.7	511.6	514.9	506.1	558.5	585.5	565.1	568.1
1.1.2.1 Transport	-79.1	-48.8	-82.4	-97.2	-16.6	-21.8	-26.1	-18.0	-21.2	-14.4	-24.2	-37.4	-8.7	-10.7	-23.3
Credits	92.7	136.5	177.5	195.2	38.9	44.3	46.8	47.5	49.1	58.2	49.5	38.5	64.6	65.8	57.8
Debits	171.8	185.3	259.9	292.5	55.5	66.1	72.9	65.5	70.3	72.6	73.7	75.9	73.3	76.6	81.0
Freight	-148.8	-162.0	-215.6	-232.9	-47.2	-56.4	-58.6	-53.3	-57.3	-56.1	-58.0	-61.5	-62.5	-65.0	-69.2
Credits	0.5	0.8	4.1	5.9	0.2	0.4	0.8	2.6	2.5	1.1	0.9	1.4	1.3	1.1	1.0
Debits	149.3	162.8	219.7	238.8	47.5	56.8	59.4	56.0	59.8	57.2	58.9	62.9	63.8	66.1	70.2
Other	69.7	113.2	133.1	135.7	30.7	34.6	32.5	35.3	36.2	41.7	33.8	24.1	53.8	54.2	45.9
Credits	92.2	135.7	173.4	189.3	38.7	43.9	46.0	44.9	46.6	57.1	48.6	37.1	63.3	64.7	56.8
Debits	22.5	22.5	40.2	53.6	8.0	9.3	13.5	9.5	10.4	15.4	14.8	13.0	9.5	10.5	10.9
1.1.2.2 Travel	1,270.3	2,384.6	3,447.3	3,934.8	841.5	835.3	825.1	945.4	1,168.2	889.8	861.3	1,015.6	1,393.7	1,068.8	983.3
Credits	1,693.3	2,953.8	4,137.4	4,715.2	995.6	1,002.8	1,011.9	1,127.2	1,357.8	1,085.9	1,047.2	1,224.3	1,596.3	1,265.4	1,189.0
Debits	423.0	569.2	690.1	780.4	154.1	167.6	186.7	181.7	189.6	196.1	185.9	208.8	202.6	196.6	205.7
Tourism	1,317.7	2,435.6	3,500.2	3,984.3	860.4	841.1	840.6	958.2	1,182.2	896.8	876.2	1,029.1	1,412.8	1,076.1	992.3
Credits	1,678.3	2,937.5	4,114.6	4,687.3	990.1	996.9	1,006.8	1,120.8	1,351.5	1,078.2	1,040.4	1,217.2	1,592.2	1,260.0	1,178.7
Debits	360.6	501.9	614.4	703.0	129.8	155.8	166.2	162.6	169.3	181.4	164.1	188.2	179.4	183.9	186.4
Other	-47.5	-51.1	-52.9	-49.5	-18.9	-5.8	-15.4	-12.8	-14.0	-7.0	-15.0	-13.5	-19.1	-7.4	-9.0
Credits	14.9	16.3	22.9	28.0	5.4	5.9	5.1	6.4	6.3	7.7	6.8	7.1	4.1	5.3	10.3
Debits	62.4	67.4	75.8	77.5	24.3	11.8	20.5	19.1	20.3	14.8	21.8	20.6	23.2	12.7	19.3
1.1.2.3 Other services	-361.5	-436.0	-541.5	-570.2	-140.1	-128.9	-128.3	-144.2	-144.6	-138.0	-141.9	-145.7	-203.5	-170.7	-143.5
Credits	362.2	368.2	372.7	447.9	82.1	96.5	97.8	96.3	107.0	108.1	104.7	128.1	106.1	121.3	137.9
Debits	723.7	804.2	914.2	1,018.1	222.2	225.5	226.1	240.5	251.7	246.1	246.5	273.8	309.6	292.0	281.4
1.2 Income	-203.0	-332.5	-344.9	-705.0	-55.7	-39.5	-78.8	-170.9	-260.9	-140.7	-103.9	-199.4	-76.0	-44.6	-129.2
Credits	321.3	304.4	405.6	493.0	84.9	103.7	95.3	121.7	121.8	121.3	128.0	121.9	129.1	153.1	150.9
Debits	524.3	636.9	750.5	1,198.0	140.7	143.2	174.0	292.7	382.7	262.0	231.9	321.4	205.1	197.8	280.1
1.2.1 Primary income	-122.0	-187.4	-223.2	-565.8	-32.6	-19.3	-40.1	-131.2	-243.5	-85.5	-75.0	-161.7	-36.5	-16.2	-92.8
Credits	138.6	120.9	186.5	259.2	32.6	38.6	51.8	63.5	55.8	62.2	71.5	69.7	76.8	85.7	86.8
Debits	260.6	308.2	409.6	825.0	65.2	57.9	91.9	194.7	299.4	147.8	146.6	231.3	113.2	101.9	179.6
1.2.2 Secondary income	-81.0	-145.1	-121.8	-139.2	-23.2	-20.2	-38.6	-39.7	-17.4	-55.1	-28.9	-37.8	-39.5	-28.4	-36.4
Credits	182.6	183.6	219.1	233.8	52.3	65.1	43.5	58.3	65.9	59.1	56.5	52.3	52.4	67.4	64.1
Debits	263.6	328.7	340.9	373.0	75.5	85.3	82.1	98.0	83.3	114.2	85.4	90.0	91.9	95.9	100.5
2 Capital account balance	21.6	29.4	-15.6	-1.0	-9.4	3.3	-6.0	-3.6	-5.5	-0.8	1.5	4.5	2.2	6.9	2.1
Credits	25.0	34.4	6.7	9.8	0.4	4.7	0.4	1.1	0.9	2.5	1.7	4.7	4.5	7.4	7.2
Debits	3.4	5.0	22.3	10.8	9.8	1.5	6.4	4.7	6.4	3.3	0.2	0.2	2.4	0.4	5.0
2.1 Capital transfers	21.6	29.4	-10.4	-1.0	-9.4	3.3	-0.8	-3.5	-5.5	-0.8	1.5	4.5	2.2	6.9	2.1
Credits	25.0	34.4	6.7	9.8	0.4	4.7	0.4	1.1	0.9	2.5	1.7	4.7	4.5	7.4	7.2
Debits	3.4	5.0	17.0	10.8	9.8	1.5	1.1	4.6	6.4	3.3	0.2	0.2	2.4	0.4	5.0
2.2 Gross acq./ disp. of nonprod.nonfin. assets	0.0	0.0	-5.3	0.0	0.0	0.0	-5.2	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debits	0.0	0.0	5.3	0.0	0.0	0.0	5.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3 Net lending (+)/ borrowing (-) from curr. and cap. accounts	-739.4	-86.8	365.7	367.4	157.7	120.0	40.2	47.8	203.7	77.7	37.6	49.1	550.5	289.5	70.0

Table 8.3: SELECTED CURRENT ACCOUNT COMPONENTS

		2020	2021	2022	2023	2022				2023				2024		
						I	II	III	IV	I	II	III	IV	I p	II p	III p
1 Other services		-361.5	-436.0	-541.5	-570.2	-140.1	-128.9	-128.3	-144.2	-144.6	-138.0	-141.9	-145.7	-203.5	-170.7	-143.5
	Credits	362.2	368.2	372.7	447.9	82.1	96.5	97.8	96.3	107.0	108.1	104.7	128.1	106.1	121.3	137.9
	Debits	723.7	804.2	914.2	1,018.1	222.2	225.5	226.1	240.5	251.7	246.1	246.5	273.8	309.6	292.0	281.4
	1.1 Financial services	-23.7	-27.2	-57.4	-59.0	-13.9	-15.7	-17.2	-10.6	-13.3	-19.2	-13.6	-12.9	-17.3	-11.1	9.9
		Credits	39.3	52.7	52.2	71.7	11.0	12.9	12.4	15.9	18.3	16.2	18.0	19.3	23.2	28.3
		Debits	63.0	79.9	109.6	130.8	24.8	28.6	29.7	26.5	31.6	35.4	31.6	32.2	40.5	39.5
	1.2 Construction	-22.8	8.5	4.7	19.0	-0.5	4.1	2.2	-1.1	-0.3	5.6	5.1	8.6	3.1	5.0	8.7
		Credits	38.3	32.3	33.4	46.1	6.1	10.3	8.6	8.4	8.3	10.6	13.1	14.1	8.0	8.3
		Debits	61.0	23.8	28.6	27.1	6.6	6.2	6.4	9.5	8.6	5.0	8.0	5.5	4.9	3.2
	1.3 Government goods and services n.i.e.	18.2	4.3	-10.3	-11.1	-6.7	-1.4	1.4	-3.5	-4.4	-2.4	-0.9	-3.3	-7.5	-2.2	-3.8
		Credits	51.7	44.0	48.1	55.7	10.1	11.0	13.1	13.9	11.4	12.7	14.5	17.1	13.7	15.0
		Debits	33.5	39.7	58.4	66.7	16.8	12.5	11.7	17.4	15.8	15.1	15.4	20.4	21.2	17.1
	1.4 Telecommunications/computer/information services	-90.1	-75.5	-77.1	-87.9	-20.7	-16.3	-22.2	-18.0	-23.1	-16.3	-22.3	-26.1	-28.2	-30.2	-24.0
		Credits	12.9	18.2	24.5	35.4	6.0	7.7	6.5	4.4	12.6	11.1	6.3	5.4	8.0	6.5
		Debits	103.0	93.7	101.6	123.3	26.6	24.0	28.6	22.4	35.7	27.5	28.6	31.5	36.2	31.9
	1.5 Other items n.i.e.	-243.2	-346.1	-401.4	-431.2	-98.3	-99.6	-92.5	-111.0	-103.5	-105.7	-110.1	-112.0	-153.6	-132.2	-134.3
		Credits	220.0	221.1	214.5	239.0	48.9	54.7	57.1	53.8	56.5	57.5	52.8	72.2	53.2	63.0
		Debits	463.2	567.2	615.9	670.2	147.3	154.2	149.7	164.8	160.0	163.2	162.9	184.2	206.8	197.3
2 Income		-203.0	-332.5	-344.9	-705.0	-55.7	-39.5	-78.8	-170.9	-260.9	-140.7	-103.9	-199.4	-76.0	-44.6	-129.2
	Credits	321.3	304.4	405.6	493.0	84.9	103.7	95.3	121.7	121.8	121.3	128.0	121.9	129.1	153.1	150.9
	Debits	524.3	636.9	750.5	1,198.0	140.7	143.2	174.0	292.7	382.7	262.0	231.9	321.4	205.1	197.8	280.1
	2.1 Primary income	-122.0	-187.4	-223.2	-565.8	-32.6	-19.3	-40.1	-131.2	-243.5	-85.5	-75.0	-161.7	-36.5	-16.2	-92.8
		Credits	138.6	120.9	186.5	259.2	32.6	38.6	51.8	63.5	55.8	62.2	71.5	69.7	76.8	85.7
		Debits	260.6	308.2	409.6	825.0	65.2	57.9	91.9	194.7	299.4	147.8	146.6	231.3	113.2	179.6
	2.1.1 Compensation of employees	-15.7	-7.5	-10.6	-17.0	-2.3	-1.8	-1.6	-4.8	-3.2	-4.1	-4.5	-5.3	-5.7	-6.2	-7.5
		Credits	9.7	7.6	9.9	13.2	2.0	2.4	2.8	2.7	3.6	3.2	2.8	3.6	3.0	3.0
		Debits	25.3	15.1	20.5	30.2	4.3	4.3	4.5	7.5	6.8	7.3	7.3	8.8	9.1	10.5
	2.1.2 Investment income	-106.2	-179.7	-212.6	-548.8	-30.2	-17.5	-38.5	-126.4	-240.4	-81.4	-70.6	-156.4	-30.7	-10.0	-85.2
		Credits	128.9	113.2	176.5	246.0	30.6	36.1	48.9	60.8	52.2	59.0	68.7	66.1	73.4	82.7
		Debits	235.1	293.0	389.1	794.8	60.8	53.6	87.5	187.2	292.6	140.5	139.3	222.5	104.2	169.1
	2.1.2.1 Direct investment	-22.2	-69.1	-128.7	-493.6	-2.1	-5.0	-8.7	-112.9	-219.5	-72.9	-55.6	-145.6	-31.3	-24.1	-75.4
		Credits	42.5	30.3	59.7	72.6	7.9	10.5	14.0	27.3	16.2	19.5	16.0	20.9	18.4	21.8
		Debits	64.7	99.4	188.4	566.2	10.1	15.5	22.7	140.2	235.7	92.4	71.6	166.5	49.7	97.2
	2.1.2.2 Portfolio investment	-82.6	-97.9	-83.1	-56.5	-25.3	-13.0	-32.1	-12.7	-22.5	-7.5	-20.2	-6.4	-4.7	8.3	-7.3
		Credits	71.8	67.6	91.0	124.7	19.7	19.9	27.6	23.8	26.3	28.0	37.7	32.6	36.7	44.2
		Debits	154.4	165.5	174.1	181.2	45.1	32.9	59.7	36.5	48.8	35.5	57.9	39.0	41.4	50.6
	2.1.2.3 Other investment	-1.4	-12.8	-0.7	1.3	-2.7	0.5	2.3	-0.8	1.7	-1.0	5.2	-4.4	5.3	5.8	-2.6
		Credits	14.6	15.3	25.8	48.8	3.0	5.7	7.4	9.8	9.7	11.5	15.0	12.6	18.4	17.4
		Debits	16.0	28.1	26.5	47.5	5.7	5.2	5.1	10.6	8.0	12.5	9.8	17.0	13.1	21.3
	2.1.3 Other primary income	-0.2	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
		Credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
		Debits	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2.2 Secondary income	-81.0	-145.1	-121.8	-139.2	-23.2	-20.2	-38.6	-39.7	-17.4	-55.1	-28.9	-37.8	-39.5	-28.4	-36.4
		Credits	182.6	183.6	219.1	233.8	52.3	65.1	43.5	58.3	65.9	59.1	56.5	52.3	52.4	64.1
		Debits	263.6	328.7	340.9	373.0	75.5	85.3	82.1	98.0	83.3	114.2	85.4	90.0	91.9	100.5
	2.2.1 Government	16.1	-2.9	16.6	10.8	4.1	11.4	1.4	-0.3	5.9	-9.8	13.3	1.4	4.1	-3.7	9.6
		Credits	47.3	33.2	63.7	62.7	12.9	20.6	11.6	18.6	14.5	12.7	22.3	13.2	12.9	14.3
		Debits	31.2	36.1	47.1	51.9	8.8	9.3	10.2	18.8	8.6	22.5	9.0	11.7	8.8	8.4
	2.2.2 Other sectors	-97.1	-142.2	-138.4	-150.0	-27.3	-31.6	-40.0	-39.5	-23.3	-45.4	-42.1	-39.2	-43.6	-24.7	-46.0
		Credits	135.3	150.3	155.5	171.1	39.4	44.4	31.9	39.7	51.4	46.4	34.2	39.1	39.5	53.1
		Debits	232.4	292.5	293.9	321.1	66.7	76.0	71.9	79.2	74.7	91.7	76.3	78.3	83.0	92.1
	2.2.2.1 Personal transfers	-103.8	-127.6	-114.7	-120.9	-25.9	-27.0	-29.8	-32.0	-26.6	-31.2	-31.1	-32.0	-35.0	-31.1	-33.6
		Credits	52.9	56.6	58.6	56.5	15.1	14.3	14.4	14.7	15.1	12.6	13.2	15.6	14.5	16.2
		Debits	156.8	184.2	173.3	177.5	41.0	41.3	44.2	46.7	41.7	43.9	44.3	47.6	49.5	49.8
		Of which: Workers' remittances	-99.5	-119.3	-110.5	-104.3	-26.8	-27.0	-26.1	-30.7	-26.9	-19.9	-29.5	-28.1	-32.2	-30.9
		Credits	13.4	13.1	13.3	15.3	3.3	3.3	3.2	3.5	3.9	3.1	3.4	4.8	6.2	7.2
		Debits	112.9	132.4	123.8	119.6	30.1	30.2	29.3	34.2	30.9	23.0	32.9	32.9	38.5	37.1
	2.2.2.2 Other current transfers	6.7	-14.6	-23.7	-29.1	-1.4	-4.6	-10.2	-7.5	3.3	-14.1	-11.0	-7.2	-8.6	6.5	-12.4
		Credits	82.4	93.7	96.9	114.5	24.4	30.1	17.5	25.0	36.3	33.7	21.0	23.5	24.9	29.9
		Debits	75.7	108.3	120.6	143.6	25.7	34.7	27.7	32.4	33.0	47.8	32.1	30.7	33.5	42.2

Table 8.4: COMPONENTS OF THE FINANCIAL ACCOUNT

	2020	2021	2022	2023	2022				2023				2024		
					I	II	III	IV	I	II	III	IV	I p	II p	III p
1 Direct investment	-247.3	-272.0	-262.3	344.2	0.0	-126.6	-45.9	-89.7	357.5	47.1	-41.0	-19.5	117.0	-94.0	-114.0
Net acquisition of financial assets	35.9	-8.7	221.0	98.1	7.8	146.9	59.0	7.4	16.5	57.4	52.3	-28.1	25.5	15.6	29.0
Equity capital	-5.3	-0.8	191.8	5.9	5.4	130.3	56.3	-0.2	1.9	-0.2	-0.2	4.4	-6.9	0.3	1.4
Reinvestment of earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt instruments	44.4	-4.6	16.1	88.1	1.8	7.5	0.4	6.4	11.8	58.9	51.8	-34.4	30.9	13.7	27.1
Real estate	-3.2	-3.3	13.1	4.2	0.6	9.0	2.3	1.2	2.8	-1.2	0.7	1.9	1.5	1.6	0.5
Net incurrence of financial liabilities	283.2	263.3	483.3	-246.1	7.8	273.5	105.0	97.1	-341.0	10.3	93.3	-8.6	-91.5	109.6	143.0
Equity capital	120.0	53.7	10.5	47.5	-46.2	0.2	66.8	-10.4	2.2	24.9	14.9	5.5	-248.7	2.1	15.3
Reinvestment of earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt instruments	78.5	6.5	274.6	-408.0	-14.6	201.0	-0.4	88.6	-371.5	-45.2	47.8	-39.1	105.6	57.0	85.8
Real estate	84.7	203.2	198.2	114.4	68.6	72.3	38.6	18.8	28.3	30.7	30.5	25.0	51.5	50.5	41.9
2 Portfolio investment	-385.0	99.8	558.4	293.2	193.0	78.0	223.1	64.3	84.5	53.1	185.5	-29.9	100.9	21.1	-80.7
Net acquisition of financial assets	-78.2	46.5	226.3	69.5	129.7	19.2	38.8	38.6	46.7	24.5	78.5	-80.1	5.0	-52.8	103.3
Equity securities	0.9	-32.5	110.7	-92.8	69.2	3.1	21.2	17.2	-14.4	-40.5	-5.0	-32.9	-108.5	-40.6	-89.7
Debt securities	-79.1	79.0	115.6	162.4	60.5	16.0	17.6	21.4	61.0	65.0	83.5	-47.2	113.5	-12.2	193.0
Short-term	-7.3	60.2	156.1	98.8	76.6	7.5	21.9	50.2	69.6	32.1	58.7	-61.7	107.6	-9.2	177.6
Long -term	-71.8	18.8	-40.6	63.6	-16.1	8.5	-4.2	-28.7	-8.6	32.9	24.8	14.4	5.9	-2.9	15.4
Net incurrence of financial liabilities	306.8	-53.3	-332.1	-223.7	-63.3	-58.8	-184.3	-25.7	-37.8	-28.6	-107.0	-50.2	-95.9	-73.8	184.0
Equity securities	-0.1	-0.6	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1.4
Debt securities	306.9	-52.7	-332.2	-223.7	-63.4	-58.8	-184.3	-25.7	-37.8	-28.6	-107.0	-50.2	-95.9	-73.8	185.4
Short-term	-1.1	-0.2	-0.6	-0.2	-0.1	-0.1	-0.1	-0.3	0.0	0.0	0.0	-0.2	0.0	0.0	2.0
Long -term	307.9	-52.5	-331.6	-223.5	-63.3	-58.7	-184.2	-25.4	-37.8	-28.6	-107.0	-50.0	-95.9	-73.8	183.4
3 Financial derivatives	7.4	-59.1	-4.6	-0.4	-5.5	0.7	-5.7	5.9	-0.6	1.9	-4.5	2.7	0.4	-2.6	1.3
Net acquisition of financial assets	-6.4	-59.1	-15.5	-8.9	-5.5	0.7	-5.4	-5.2	0.0	-2.6	-4.5	-1.8	-2.2	-5.0	-3.7
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.0	-0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	-6.4	-58.4	-15.5	-8.9	-5.5	0.7	-5.4	-5.2	0.0	-2.6	-4.5	-1.8	-2.2	-5.0	-3.7
Net incurrence of financial liabilities	-13.8	0.0	-10.9	-8.5	0.0	0.0	0.2	-11.1	0.6	-4.5	0.0	-4.5	-2.6	-2.5	-5.0
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	-13.8	0.0	-10.9	-8.5	0.0	0.0	0.2	-11.1	0.6	-4.5	0.0	-4.5	-2.6	-2.5	-5.0
4 Other investment	-421.7	-414.5	-134.1	-86.4	-367.3	184.4	-8.4	57.2	-183.2	82.4	-40.4	54.8	148.8	123.8	-102.9
Net acquisition of financial assets	-121.7	220.5	187.9	-112.3	-6.2	106.6	-2.8	90.4	-113.0	-39.4	-30.0	70.0	139.3	60.0	-58.1
Currency and deposits	-143.2	243.5	141.2	-92.9	-23.8	84.8	11.2	69.0	-93.9	-30.2	-40.8	72.0	134.2	43.3	-58.6
Loans	20.1	-19.5	40.2	-10.4	12.4	17.7	-1.6	11.6	-11.7	-4.0	6.7	-1.4	4.2	20.7	-5.5
Trade credits and advances	3.3	-3.7	6.8	-7.4	1.1	7.3	-9.3	7.8	-6.6	-0.2	-1.0	0.4	0.5	-0.9	0.0
Other assets	-2.0	0.1	-0.3	-1.6	4.1	-3.2	-3.1	1.9	-0.9	-5.0	5.2	-0.9	0.4	-3.1	6.0
Net incurrence of financial liabilities	300.0	635.0	322.0	-26.0	361.1	-77.9	5.6	33.2	70.2	-121.8	10.4	15.2	-9.5	-63.8	44.8
Currency and deposits	-104.5	-15.4	17.0	18.2	16.8	-3.2	-5.8	9.2	90.4	-110.1	8.3	29.7	9.4	-45.9	49.9
Loans	451.6	661.3	303.7	-24.0	347.1	-77.1	14.6	19.1	-9.6	-9.0	7.0	-12.4	-17.8	-16.7	-8.3
Trade credits and advances	-44.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other liabilities	-2.4	-10.9	1.4	-20.2	-2.8	2.5	-3.1	4.9	-10.6	-2.7	-4.9	-2.0	-1.1	-1.2	3.1
5 Reserve assets	337.2	588.0	171.7	-260.5	359.3	-40.5	-160.1	13.0	-59.5	-75.1	-134.9	9.1	99.6	215.7	296.1
Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other reserve assets	337.2	588.0	171.7	-260.5	359.3	-40.5	-160.1	13.0	-59.5	-75.1	-134.9	9.1	99.6	215.7	296.1
Currency and deposits	-49.6	165.1	-116.5	-86.9	208.6	-389.3	24.3	39.9	-29.8	-17.7	-36.0	-3.4	32.8	82.4	-27.8
Securities	385.6	425.5	283.8	-179.1	150.2	347.1	-186.4	-27.1	-32.2	-57.3	-101.5	12.0	63.2	130.5	323.9
Equity securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	385.6	425.5	283.8	-179.1	150.2	347.1	-186.4	-27.1	-32.2	-57.3	-101.5	12.0	63.2	130.5	323.9
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	385.6	425.5	283.8	-179.1	150.2	347.1	-186.4	-27.1	-32.2	-57.3	-101.5	12.0	63.2	130.5	323.9
Other claims	1.1	-2.6	4.4	5.5	0.5	1.7	2.0	0.2	2.5	-0.2	2.6	0.5	3.6	2.9	0.0
6 Net lending (+)/ borrowing (-) from financial account	-709.4	-57.9	329.1	290.1	179.3	96.1	3.0	50.7	198.7	109.5	-35.4	17.3	466.6	264.0	-0.1

General and explanatory notes to the tables

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Quarterly Tables External Sector Q3 2024

General note to the tables

Figures in the tables are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the tables:

Blank : not available

0.0 : nil or less than half the final digit shown

d : discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of this digest

p : provisional data

Explanatory notes to the tables

Table 8.1 Balance of payments summary

Based on new information obtained, the series-data of balance of payments have been revised for the period 2013-2022.

Current and capital and financial accounts

The balance of payments records transactions between residents and nonresidents on goods, services, and income, as well as changes in Aruba's financial claims on, and liabilities to the rest of the world. The basic data to compile the balance of payments are obtained from residents (with the exception of companies with a nonresident status, i.e., offshore companies), who are legally obliged to report to the CBA their transactions with nonresidents. In practice, licensed foreign exchange banks, operating either as intermediaries or on their own behalf, report the bulk of the transactions. Enterprises holding accounts with nonresidents are also obliged to report. Changes in the balance on these accounts are registered by the CBA either as an increase or a decrease in currency and deposits included in other investment, as well as in other capital included in direct investment. Other monthly, quarterly, and annual reports of enterprises are also used for obtaining additional information on, inter alia, foreign assets and liabilities.

Net errors and omissions

Imbalances resulting from imperfections in source data and compilation are included in net errors and omissions. Net errors and omissions are derived from net lending/net borrowing from the financial account minus net lending/net borrowing from the current and capital accounts.

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Table 8.2 Components of the current and capital accounts Goods

Goods comprise import and export related payments of crude oil and oil products, as well as import and export related payments by sector other than the oil sector effectuated through the banking system and notified foreign accounts. Non-oil merchandise import payments by the oil sector, goods procured in ports and repair goods are also included.

Services:

Transportation

Transportation contains, among other things, harbor dues and fees, and passenger fares. Data on transportation are based on the relevant payments. However, adjustments are made to

allow for the fact that in the balance of payments goods are recorded consistently as a f.o.b. basis.

Travel

Travel refers to the consumption of goods and services acquired by nonresidents (residents) during their visit to Aruba (abroad). Travel does not include passenger fares, which are captured in Transportation services. Travel is compiled from transactions in foreign currency, traveler's checks, and credit cards as reported by the foreign exchange banks, as well as companies holdings notified foreign accounts.

Government n.i.e

Inflows are payments by the government of the Netherlands in connection with its representative office in Aruba (including the Dutch Royal Navy). Outflows comprise, among others, payments by

the Aruban government related to its representative office in the Netherlands ("Aruba Huis") and payments by Aruba Tourism Authority for tourism promotion abroad.

Other services

Other services consist mainly of financial services, construction services, government goods & services, telecommunication, computer, and information services, and management fees. Please refer to Table 8.3 for detail information.

Primary Income

Primary income covers profits, dividends, and interest receipts and payments. Please refer to Table 8.3 for detail information.

Secondary Income

Secondary income covers private transfers, pensions, alimonies, and other support remittances and official transfers. Please refer to Table 8.3 for detail information.

Capital account

Capital account consists of capital transfers, acquisition/disposal of non-produced nonfinancial assets, and transfers in connection with development aid (capital grants).

Table 8.3 Selected current account components

Other services

Other services consist of financial services, construction services, government goods & services, telecommunication, computer, and information services, and other items. Other items include all other services not included elsewhere, including management fees,

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transactions for industrial maintenance, contracting works, royalties, insurance services, rents, and leases.

Primary Income

Primary income covers profits and dividends receipts and payments on equity investments and participations, as well as interest on public and private sector loans, debt securities, and foreign assets and personal earned income.

Secondary Income

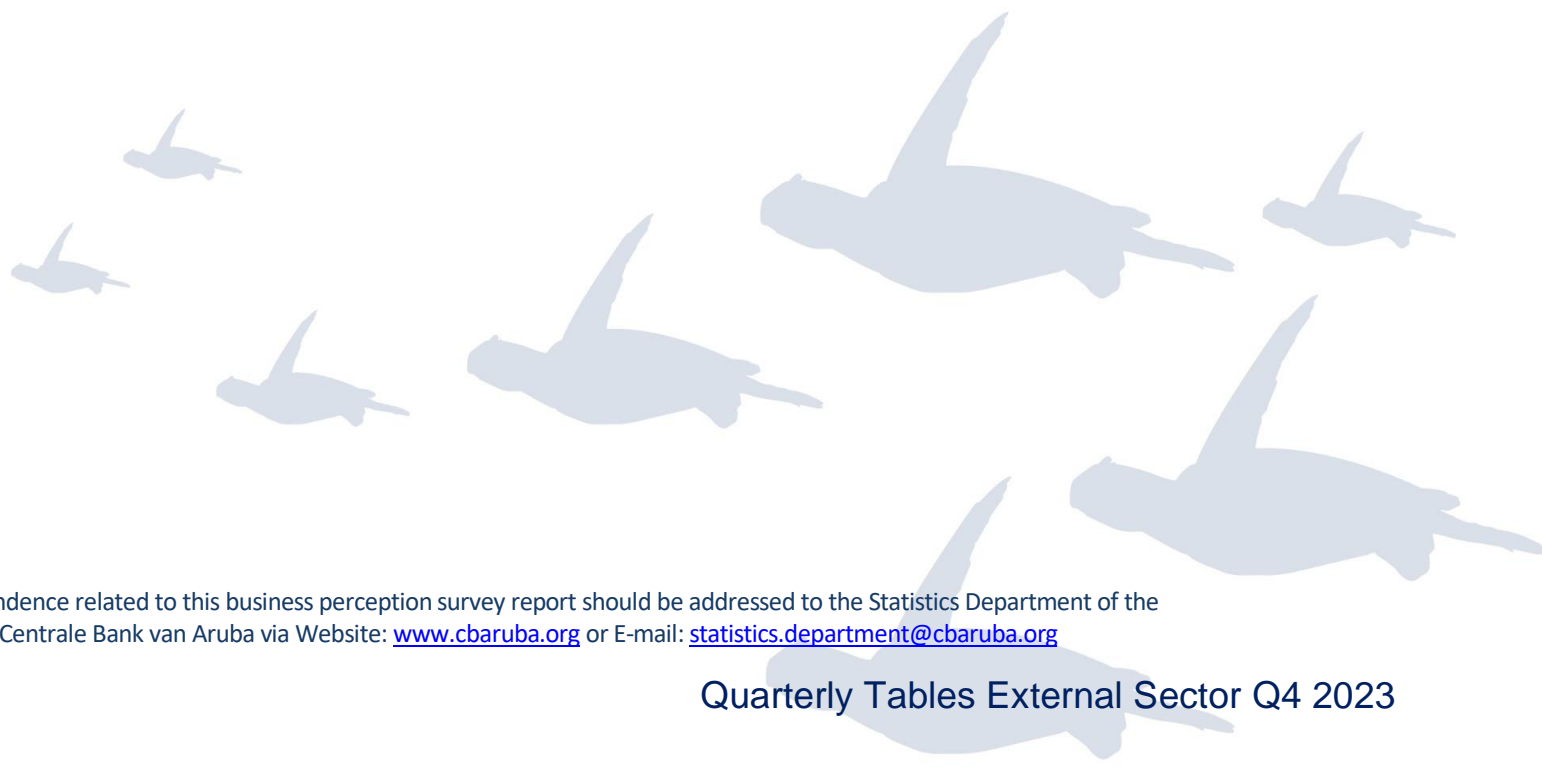

Secondary income covers private transfers, i.e., workers' remittances and other current transfers of individuals as well as pension, alimony and other support remittances and official transfers, i.e., grants for social and cultural projects and contribution to the Solidarity fund.

Table 8.4 Components of the financial account

Financial account covers direct investment, portfolio investment, financial derivatives, other investment, and reserve assets.

It should be noted that banking transactions of the commercial banks and official reserves of the CBA are no longer shown as separate items 'below' the line, but are now included in the respective assets and liabilities of the financial account 'above' the line.

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Quarterly Tables External Sector Q3 2024

A stylized graphic of the island of Aruba, outlined in yellow, set against a dark blue background. The island is surrounded by silhouettes of sea turtles swimming in the water. The background transitions to a lighter blue with horizontal lines on the right side.

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