




Monthly Tables

January 2025

March 19, 2025



CENTRALE BANK VAN ARUBA



Cover design:
Our turtles.
They choose Aruba's beaches as a safe haven;
They choose Aruba's beaches as their breeding ground;
They connect and communicate through vocalizations and body language.
Their slow and steady pace represents resilience and endurance.

The full text of this report is available on the CBA website.

Correspondence related to the monthly tables should be addressed to the Statistics Department of the Centrale Bank van Aruba via Website: www.cbaruba.org or E-mail: statistics.department@cbaruba.org

CONTENT

		Available
1.	Monetary survey	<input checked="" type="checkbox"/>
2.	Components of broad money	<input checked="" type="checkbox"/>
3.	Causes of changes in broad money	<input checked="" type="checkbox"/>
4.	Foreign assets	<input checked="" type="checkbox"/>
5.	Consolidated balance sheet of the money creating institutions	<input checked="" type="checkbox"/>
6.	Centrale Bank van Aruba: Summary account	<input checked="" type="checkbox"/>
7.	Commercial banks' consolidated summary account	<input checked="" type="checkbox"/>
8.	Government revenue	<input checked="" type="checkbox"/>
9.	Government's position with the monetary system	<input checked="" type="checkbox"/>
10.	Tourism	<input checked="" type="checkbox"/>
11.	Growth in stay-over tourism	<input checked="" type="checkbox"/>
12.	Consumer price index (June 2019=100)	<input checked="" type="checkbox"/>

DISCLAIMER: No part of this publication may be reproduced, copied, stored in, or introduced into a retrieval system, or transmitted in any form or by any means (electronic, digital, mechanical, photocopying, recording, or otherwise) without prior written permission from the Centrale Bank van Aruba.

Correspondence related to the monthly tables should be addressed to the Statistics Department of the Centrale Bank van Aruba via Website: www.cbaruba.org or E-mail: statistics.department@cbaruba.org

TABLE 1: MONETARY SURVEY*

In Afl. million

End of period	2021	2022	2023	2024	2023		2024		2025	
					November	December	January	November	December	January
I. Net domestic assets	2,481.2	2,429.3	2,780.8	2,949.2	2,709.2	2,780.8	2,741.5	2,770.5	2,949.2	2,899.5
A) Domestic credit	3,787.6	3,834.5	4,062.1	4,405.9	3,986.0	4,062.1	4,016.7	4,216.2	4,405.9	4,366.5
1) Net claims on public sector	364.3	353.0	234.0	208.6	147.5	234.0	175.9	44.7	208.6	133.4
a) Gross claims**	499.7	552.2	530.8	497.9	530.5	530.8	530.7	497.7	497.9	498.2
b) Government's deposits	-135.5	-199.2	-296.8	-289.4	-383.1	-296.8	-354.9	-452.9	-289.4	-364.9
c) Development funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2) Claims on private sector	3,423.3	3,481.5	3,828.1	4,197.4	3,838.5	3,828.1	3,840.8	4,171.5	4,197.4	4,233.2
a) Enterprises	1,501.3	1,512.1	1,755.9	2,000.1	1,777.5	1,755.9	1,772.8	1,983.0	2,000.1	2,034.2
b) Individuals	1,909.5	1,956.9	2,059.4	2,185.7	2,048.6	2,059.4	2,055.0	2,175.7	2,185.7	2,187.3
1) Consumer credit	424.1	407.0	438.3	482.6	437.1	438.3	435.9	480.6	482.6	481.3
2) Housing mortgages	1,485.4	1,549.9	1,621.1	1,703.1	1,611.4	1,621.1	1,619.1	1,695.1	1,703.1	1,706.0
c) Other	12.5	12.5	12.8	11.6	12.5	12.8	13.0	12.8	11.6	11.6
B) Other items, net	-1,306.4	-1,405.3	-1,281.3	-1,456.8	-1,276.8	-1,281.3	-1,275.2	-1,445.7	-1,456.8	-1,467.0
II. Net foreign assets	2,884.3	3,110.5	2,802.2	3,275.1	2,865.5	2,802.2	2,924.0	3,321.4	3,275.1	3,365.6
A) Centrale Bank van Aruba***	2,498.6	2,661.1	2,386.0	2,924.1	2,444.1	2,386.0	2,488.7	2,916.7	2,924.1	3,010.2
B) Commercial banks	385.7	449.5	416.2	351.1	421.4	416.2	435.3	404.7	351.1	355.5
III. Broad money	5,365.5	5,539.8	5,583.0	6,224.3	5,574.7	5,583.0	5,665.5	6,091.9	6,224.3	6,265.2
A) Money	3,184.8	3,395.8	3,307.3	3,509.2	3,456.9	3,307.3	3,425.3	3,661.7	3,509.2	3,590.9
B) Quasi-money	2,180.7	2,144.0	2,275.7	2,715.2	2,117.8	2,275.7	2,240.3	2,430.2	2,715.2	2,674.3

* The monetary survey consolidates the accounts of the Centrale Bank van Aruba, the commercial banks and the Government related only to the issuance of components of the money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sector, whose liabilities include the money supply, and other sectors of the economy.

** Gross claims include loans granted as well as government bonds in the hands of the monetary sectors and claims resulting from the issuance of treasury bills, cash certificates, and coins.

*** Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

TABLE 2: COMPONENTS OF BROAD MONEY

In Afl. million

End of period	Currency			Demand deposits			Money	Other deposits					Treasury bills and cash loan certificates	Quasi-money	Broad money
	Issued	At banks	Outside banks	Afl.	Foreign currency	Total		Savings		Time		Total			
								Afl.	Foreign currency	Afl.	Foreign currency				
	(1)	(2)	(3= 1-2)	(4)	(5)	(6= 4+5)		(7= 3+6)	(8)	(9)	(10)	(11)			
2021	340.4	54.8	285.6	2,302.7	596.4	2,899.2	3,184.8	1,116.2	4.1	1,052.1	4.8	2,177.2	3.5	2,180.7	5,365.5
2022	336.6	57.1	279.5	2,535.6	580.7	3,116.3	3,395.8	1,151.9	2.8	983.2	6.1	2,144.0	0.0	2,144.0	5,539.8
2023	355.9	60.3	295.7	2,496.9	514.8	3,011.6	3,307.3	1,178.2	5.8	1,065.4	23.8	2,273.2	2.5	2,275.7	5,583.0
2024	399.1	59.7	339.4	2,639.3	530.5	3,169.7	3,509.2	1,230.0	5.6	1,444.1	35.4	2,715.2	0.0	2,715.2	6,224.3
2024 January	351.5	59.4	292.1	2,549.3	583.8	3,133.2	3,425.3	1,166.1	4.6	1,043.4	23.7	2,237.8	2.5	2,240.3	5,665.5
February	345.2	49.9	295.3	2,570.0	603.2	3,173.3	3,468.5	1,171.4	4.4	1,076.3	23.7	2,275.8	2.5	2,278.3	5,746.8
March	350.5	51.7	298.8	2,574.6	603.6	3,178.2	3,477.0	1,175.5	4.4	1,128.2	23.7	2,331.8	0.0	2,331.8	5,808.8
April	352.3	48.5	303.9	2,591.0	645.8	3,236.8	3,540.7	1,173.8	4.8	1,157.8	22.0	2,358.4	2.0	2,360.4	5,901.1
May	352.4	46.1	306.3	2,579.5	624.6	3,204.1	3,510.4	1,178.7	4.6	1,127.7	22.1	2,333.1	2.0	2,335.1	5,845.6
June	355.4	48.1	307.3	2,786.5	567.9	3,354.4	3,661.7	1,208.5	4.7	1,070.7	32.8	2,316.7	2.0	2,318.7	5,980.3
July	353.6	45.7	307.8	2,690.1	529.7	3,219.8	3,527.7	1,184.5	4.1	1,192.2	32.8	2,413.5	0.0	2,413.5	5,941.2
August	360.8	47.5	313.3	2,708.7	554.7	3,263.4	3,576.7	1,195.1	5.1	1,151.9	32.8	2,384.8	0.0	2,384.8	5,961.5
September	359.2	42.8	316.5	2,715.1	518.4	3,233.5	3,550.0	1,191.2	4.2	1,217.2	39.2	2,451.9	0.0	2,451.9	6,001.8
October	366.0	49.5	316.5	2,808.4	530.4	3,338.8	3,655.3	1,202.7	3.9	1,167.3	26.7	2,400.7	0.0	2,400.7	6,056.0
November	382.9	55.2	327.8	2,812.0	522.0	3,334.0	3,661.7	1,199.0	4.3	1,200.4	26.4	2,430.2	0.0	2,430.2	6,091.9
December	399.1	59.7	339.4	2,639.3	530.5	3,169.7	3,509.2	1,230.0	5.6	1,444.1	35.4	2,715.2	0.0	2,715.2	6,224.3
2025 January	392.7	53.3	339.4	2,725.0	526.5	3,251.5	3,590.9	1,247.3	4.0	1,396.5	26.4	2,674.3	0.0	2,674.3	6,265.2

TABLE 3: CAUSES OF CHANGES IN BROAD MONEY

In Afl. million

During period	2021	2022	2023	2024	2023			2024			2025		
					November	December	January	November	December	January	November	December	January
I. Net domestic money creation	-260.3	-51.9	351.5	168.4	2.3	71.6	-39.3	2.0	178.7	-49.7			
A) Domestic credit	-150.8	47.0	227.5	343.9	25.2	76.1	-45.4	37.3	189.7	-39.4			
1) Net claims on public sector	-103.5	-11.3	-119.0	-25.4	-35.3	86.5	-58.1	-12.6	163.8	-75.2			
a) Recourse to monetary system	-110.7	52.4	-21.4	-32.9	0.0	0.3	-0.1	-9.9	0.3	0.3			
b) Drawing down of bank balances	7.3	-63.7	-97.7	7.4	-35.4	86.2	-58.0	-2.7	163.6	-75.5			
1) Government's deposits	7.3	-63.7	-97.7	7.4	-35.4	86.2	-58.0	-2.7	163.6	-75.5			
2) Development funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
2) Claims on private sector	-47.4	58.2	346.6	369.3	60.6	-10.4	12.7	49.9	25.9	35.8			
a) Enterprises	-22.5	10.8	243.8	244.2	53.9	-21.6	17.0	21.8	17.1	34.1			
b) Individuals	-25.0	47.4	102.5	126.4	6.6	10.8	-4.4	28.1	10.0	1.6			
1) Consumer credit	-51.3	-17.1	31.2	44.4	3.9	1.1	-2.4	13.5	2.0	-1.3			
2) Housing mortgages	26.2	64.5	71.2	82.0	2.7	9.7	-2.0	14.6	8.0	2.9			
c) Other	0.1	0.0	0.3	-1.3	0.0	0.4	0.2	0.0	-1.2	0.1			
B) Other domestic factors	-109.5	-98.9	124.0	-175.5	-22.9	-4.5	6.1	-35.3	-11.0	-10.3			
II. Inflow of foreign funds*	828.5	226.2	-308.3	472.9	14.3	-63.3	121.8	34.8	-46.3	90.5			
III. Broad money	568.1	174.3	43.2	641.3	16.5	8.3	82.6	35.9	132.4	40.8			
1) Money	449.9	211.1	-88.6	201.9	16.9	-149.6	118.0	6.4	-152.6	81.7			
2) Quasi-money	118.3	-36.8	131.7	439.5	-0.4	157.9	-35.4	29.5	285.0	-40.9			

* Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

TABLE 4: FOREIGN ASSETS

In Afl. million

End of period	Centrale Bank van Aruba				Commercial banks			Total	Revaluation differences*	Total excl.(9)	
	Gold	Other assets	Liabilities	Net	Assets	Liabilities	Net				
	(1)	(2)	(3)	(4= 1+2-3)	(5)	(6)	(7= 5-6)				(8= 4+7)
2021	362.6	2,382.4	0.1	2,744.9	705.0	319.3	385.7	3,130.6	246.3	2,884.3	
2022	361.1	2,439.2	9.4	2,790.9	785.7	336.2	449.5	3,240.4	129.8	3,110.5	
2023	410.9	2,258.8	23.9	2,645.7	742.7	326.5	416.2	3,061.9	259.7	2,802.2	
2024	520.1	2,938.0	142.9	3,315.3	657.3	306.2	351.1	3,666.3	391.2	3,275.1	
2024	January	410.9	2,389.2	23.7	2,776.3	766.2	330.9	435.3	3,211.6	287.6	2,924.0
	February	410.9	2,395.0	30.6	2,775.2	772.5	330.5	442.0	3,217.2	275.2	2,942.1
	March	441.1	2,377.4	30.7	2,787.8	745.6	334.5	411.1	3,198.8	308.9	2,889.9
	April	441.1	2,379.0	30.4	2,789.7	784.0	331.2	452.8	3,242.5	291.0	2,951.5
	May	441.1	2,534.4	30.4	2,945.1	692.6	282.9	409.7	3,354.8	300.3	3,054.5
	June	464.4	2,592.0	30.3	3,026.0	715.4	288.5	426.9	3,452.9	331.1	3,121.8
	July	464.4	2,662.1	30.3	3,096.1	704.5	300.8	403.7	3,499.8	349.3	3,150.5
	August	464.4	2,690.9	38.2	3,117.1	757.4	309.2	448.2	3,565.3	365.8	3,199.5
	September	523.9	2,933.3	37.7	3,419.6	739.9	335.1	404.8	3,824.4	435.8	3,388.5
	October	523.9	2,924.7	143.0	3,305.7	716.7	333.4	383.3	3,689.0	402.4	3,286.6
	November	523.9	2,942.5	141.4	3,325.0	727.3	322.5	404.7	3,729.7	408.3	3,321.4
	December	520.1	2,938.0	142.9	3,315.3	657.3	306.2	351.1	3,666.3	391.2	3,275.1
2025	January	560.2	3,023.3	139.9	3,443.6	655.0	299.5	355.5	3,799.1	433.5	3,365.6

* Of gold and official foreign exchange holdings, in accordance with the Central Bank Ordinance as revised in 1991.

TABLE 5a: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS

In Afl. million

End of period	2021	2022	2023	2024	2023		2024		2025	
					November	December	January	November	December	January
ASSETS										
1. Claims on money-creating institutions	2,240.2	2,379.0	1,997.7	2,347.7	1,932.8	1,997.7	2,018.5	2,236.5	2,347.7	2,379.9
a) Monetary authorities	2,221.6	2,360.3	1,979.2	2,329.2	1,914.3	1,979.2	1,999.9	2,217.9	2,329.2	2,361.3
b) Commercial banks	18.5	18.7	18.5	18.5	18.6	18.5	18.5	18.6	18.5	18.5
2. Claims on the public sector	499.7	552.2	530.8	497.9	530.5	530.8	530.7	497.7	497.9	498.2
a) Short-term	151.8	169.8	101.3	82.1	100.9	101.3	101.3	81.7	82.1	82.4
b) Long-term	347.9	382.4	429.5	415.9	429.6	429.5	429.5	416.0	415.9	415.8
3. Claims on the private sector	3,423.3	3,481.5	3,828.1	4,197.4	3,838.5	3,828.1	3,840.8	4,171.5	4,197.4	4,233.2
a) Enterprises	1,501.3	1,512.1	1,755.9	2,000.1	1,777.5	1,755.9	1,772.8	1,983.0	2,000.1	2,034.2
b) Individuals	1,909.5	1,956.9	2,059.4	2,185.7	2,048.6	2,059.4	2,055.0	2,175.7	2,185.7	2,187.3
1) Consumer credit	424.1	407.0	438.3	482.6	437.1	438.3	435.9	480.6	482.6	481.3
2) Housing mortgages	1,485.4	1,549.9	1,621.1	1,703.1	1,611.4	1,621.1	1,619.1	1,695.1	1,703.1	1,706.0
c) Capital market investments	4.8	4.9	4.8	4.8	4.8	4.8	5.0	4.8	4.8	4.8
d) Other	7.7	7.7	8.0	6.8	7.7	8.0	8.0	8.0	6.8	6.8
4. Foreign assets	3,450.0	3,585.9	3,412.4	4,115.4	3,398.4	3,412.4	3,566.3	4,193.7	4,115.4	4,238.5
a) Gold	362.6	361.1	410.9	520.1	372.6	410.9	410.9	523.9	520.1	560.2
b) Short-term	897.8	834.8	694.5	657.2	751.7	694.5	767.7	730.1	657.2	724.2
c) Long-term	2,189.6	2,390.1	2,307.0	2,938.1	2,274.1	2,307.0	2,387.7	2,939.6	2,938.1	2,954.2
5. Other domestic assets	-49.8	-46.1	-44.5	-54.6	-41.9	-44.5	-47.5	-44.0	-54.6	-32.1
6. Total assets	9,563.4	9,952.6	9,724.4	11,103.9	9,658.4	9,724.4	9,908.7	11,055.3	11,103.9	11,317.7

TABLE 5b: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS (continued)

In Afl. million

End of period	2021	2022	2023	2024	2023		2024		2025	
					November	December	January	November	December	January
LIABILITIES										
7. Broad money	5,365.5	5,539.8	5,583.0	6,224.3	5,574.7	5,583.0	5,665.5	6,091.9	6,224.3	6,265.2
a) Money	3,184.8	3,395.8	3,307.3	3,509.2	3,456.9	3,307.3	3,425.3	3,661.7	3,509.2	3,590.9
b) Quasi-money	2,180.7	2,144.0	2,275.7	2,715.2	2,117.8	2,275.7	2,240.3	2,430.2	2,715.2	2,674.3
8. Money-creating institutions	2,221.5	2,360.8	1,975.5	2,320.5	1,912.8	1,975.5	1,998.7	2,217.1	2,320.5	2,360.5
a) Monetary authorities	2,221.5	2,360.8	1,975.5	2,320.5	1,912.8	1,975.5	1,998.7	2,217.1	2,320.5	2,360.5
b) Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9. Public sector deposits	135.5	199.2	296.8	289.4	383.1	296.8	354.9	452.9	289.4	364.9
a) Government	135.5	199.2	296.8	289.4	383.1	296.8	354.9	452.9	289.4	364.9
b) Development funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11. Subordinated debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12. Capital and reserves	1,165.3	1,266.1	1,132.1	1,295.7	1,135.5	1,132.1	1,121.9	1,276.0	1,295.7	1,316.8
13. Foreign liabilities	319.4	345.6	350.4	449.1	339.5	350.4	354.7	464.0	449.1	439.4
a) Short-term	252.1	274.3	305.0	421.3	294.2	305.0	309.0	436.5	421.3	408.5
b) Long-term	67.3	71.3	45.5	27.8	45.3	45.5	45.7	27.5	27.8	30.9
14. Revaluation differences*	246.3	129.8	259.7	391.2	193.4	259.7	287.6	408.3	391.2	433.5
15. Other domestic liabilities	109.9	111.4	126.9	133.8	119.4	126.9	125.4	145.1	133.8	137.5
16. Total liabilities	9,563.4	9,952.6	9,724.4	11,103.9	9,658.4	9,724.4	9,908.7	11,055.3	11,103.9	11,317.7

* Of gold and official foreign exchange holdings.

TABLE 6: CENTRALE BANK VAN ARUBA: SUMMARY ACCOUNT

In Afl. million

End of period	Domestic	Foreign	Total	Domestic liabilities							Total reserve money	Other	Revaluation of gold and foreign exchange holdings	Foreign liabilities
	assets	assets	assets = Total liabilities	Capital and reserves	Government	Development funds	Reserve money							
	(1)	(2)	(3)	(4)	(5)	(6)	Notes	Demand deposits	Time deposits	(10)				
2021	33.9	2,745.0	2,778.9	124.8	41.7	0.0	298.6	1,519.4	540.8	2,358.8	7.3	246.3	0.1	
2022	33.8	2,800.3	2,834.1	123.1	69.6	0.0	297.8	853.1	1,340.6	2,491.5	10.6	129.8	9.4	
2023	32.0	2,669.7	2,701.7	137.0	82.3	0.0	315.4	657.6	1,203.9	2,176.9	21.8	259.7	23.9	
2024	32.2	3,458.1	3,490.3	207.4	116.0	0.0	356.2	546.6	1,714.2	2,616.9	15.9	391.2	142.9	
2024 January	32.1	2,800.0	2,832.1	117.5	193.1	0.0	310.9	678.7	1,206.9	2,196.6	13.6	287.6	23.7	
February	32.1	2,805.9	2,838.0	122.8	215.5	0.0	304.3	669.5	1,205.0	2,178.8	15.1	275.2	30.6	
March	31.9	2,818.5	2,850.3	131.1	77.5	0.0	309.4	738.0	1,240.6	2,288.0	14.1	308.9	30.7	
April	32.8	2,820.2	2,852.9	139.1	48.7	0.0	311.1	599.0	1,419.4	2,329.5	14.2	291.0	30.4	
May	32.6	2,975.5	3,008.1	146.5	271.0	0.0	311.0	455.8	1,478.1	2,245.0	14.9	300.3	30.4	
June	32.2	3,056.4	3,088.6	154.7	128.5	0.0	313.8	638.1	1,463.7	2,415.6	28.3	331.1	30.3	
July	33.5	3,126.4	3,159.9	162.0	256.7	0.0	311.8	537.5	1,496.8	2,346.1	15.5	349.3	30.3	
August	33.1	3,155.3	3,188.4	170.6	270.4	0.0	318.8	516.5	1,493.9	2,329.2	14.2	365.8	38.2	
September	32.9	3,457.2	3,490.1	180.9	427.6	0.0	317.1	511.7	1,565.0	2,393.7	14.4	435.8	37.7	
October	32.6	3,448.7	3,481.3	189.1	251.6	0.0	323.6	570.5	1,585.9	2,480.0	15.2	402.4	143.0	
November	32.1	3,466.4	3,498.5	198.3	222.2	0.0	340.4	659.3	1,502.6	2,502.3	26.0	408.3	141.4	
December	32.2	3,458.1	3,490.3	207.4	116.0	0.0	356.2	546.6	1,714.2	2,616.9	15.9	391.2	142.9	
2025 January	34.1	3,583.5	3,617.6	196.2	172.1	0.0	349.3	446.5	1,860.7	2,656.5	19.5	433.5	139.9	

TABLE 7: COMMERCIAL BANKS' CONSOLIDATED SUMMARY ACCOUNT

In Afl. million

End of period	December 2024			January 2025		
	Overall	Resident	Non-Resident	Overall	Resident	Non-Resident
Assets						
1) Cash	96.8	59.7	37.2	93.1	53.3	39.8
2) Central Bank	2,268.5	2,268.5	0.0	2,307.1	2,307.1	0.0
a) Current account	554.3	554.3	0.0	446.4	446.4	0.0
b) Time deposits	1,714.2	1,714.2	0.0	1,860.7	1,860.7	0.0
3) Due from banks	440.9	0.0	440.9	415.1	0.0	415.1
a) Current account	316.9	0.0	316.9	289.2	0.0	289.2
b) Time deposits	124.0	0.0	124.0	125.8	0.0	125.8
1) One year and below	124.0	0.0	124.0	125.8	0.0	125.8
2) Over one year	0.0	0.0	0.0	0.0	0.0	0.0
4) Loans	4,335.3	4,177.9	157.4	4,373.6	4,213.7	159.9
a) Enterprises	1,285.8	1,285.8	0.0	1,308.9	1,308.9	0.0
b) Individuals	483.9	481.9	2.0	482.5	480.6	2.0
c) Mortgage	2,565.7	2,410.3	155.4	2,582.1	2,424.2	157.8
d) Government	0.0	0.0	0.0	0.0	0.0	0.0
5) Securities	459.8	459.8	0.0	486.6	459.8	26.9
a) Short-term securities	0.0	0.0	0.0	0.0	0.0	0.0
b) Government bonds	455.0	455.0	0.0	481.8	454.9	26.9
c) Other	4.8	4.8	0.0	4.8	4.8	0.0
6) Sundry	93.6	71.8	21.8	85.5	72.1	13.4
7) Fixed assets	114.3	114.3	0.0	113.5	113.5	0.0
8) Total	7,809.3	7,152.0	657.3	7,874.4	7,219.4	655.0
Liabilities						
9) Current account	3,518.2	3,343.1	175.1	3,623.3	3,444.2	179.1
a) Government	173.4	173.4	0.0	192.7	192.7	0.0
b) Private sector	3,344.8	3,169.7	175.1	3,430.6	3,251.5	179.1
10) Savings deposits	1,270.6	1,235.6	34.9	1,286.2	1,251.4	34.8
11) Time deposits	1,526.2	1,479.5	46.7	1,468.2	1,422.9	45.3
a) Development funds	0.0	0.0	0.0	0.0	0.0	0.0
b) Private sector	1,526.2	1,479.5	46.7	1,468.2	1,422.9	45.3
12) Due to banks	35.1	0.0	35.1	28.1	0.0	28.1
13) Other liabilities	370.9	356.5	14.4	348.0	335.7	12.3
14) Capital and reserves	1,088.2	1,088.2	0.0	1,120.7	1,120.7	0.0
15) Total	7,809.3	7,503.1	306.2	7,874.4	7,574.9	299.5
Supervisory ratios*						
Capital/risk-weighted assets ratio	32.1			32.2		
Loan/deposit ratio	64.5			64.9		
Liquidity ratio	30.4			31.1		

* Supervisory ratios cannot be derived from the consolidated balance sheet.

TABLE 8: GOVERNMENT REVENUE
In Afl. million

	2021	2022	2023	2024	2023		2024			2025
					November	December	January	November	December	January**
TOTAL REVENUE	1,090.7	1,311.4	1,718.9	1,856.1	165.7	180.2	169.0	144.4	158.8	164.4
TAX REVENUE	941.0	1,173.0	1,498.7	1,653.7	145.3	153.1	154.0	136.1	149.3	161.1
Taxes on income and profit	285.0	378.7	494.8	511.8	57.2	66.0	51.0	40.2	49.8	44.2
Of which:										
-Wage tax	190.4	218.9	233.7	264.9	18.9	23.6	37.0	19.8	24.4	29.5
-Income tax	14.6	31.5	82.3	37.1	9.4	40.1	12.8	0.9	3.1	12.9
-Profit tax	80.1	128.3	178.8	209.8	28.9	2.3	1.2	19.5	22.3	1.7
-Solidarity tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on commodities	300.6	345.6	357.6	391.3	33.8	30.2	30.4	37.9	35.2	35.1
Of which:										
-Excises on gasoline	69.3	71.4	72.8	77.0	6.0	6.1	6.7	6.8	6.7	6.8
-Excises on tobacco	14.6	14.7	9.1	12.5	1.3	0.1	1.7	1.4	0.4	0.9
-Excises on beer	26.8	29.5	31.2	32.9	2.6	2.9	3.7	2.9	3.1	3.2
-Excises on liquor	33.3	32.2	33.0	35.0	4.6	3.4	1.9	4.0	3.9	3.7
-Import duties	156.7	197.7	211.4	233.9	19.3	17.7	16.3	22.8	21.1	20.5
Taxes on property	99.4	125.6	123.8	146.2	10.0	11.9	20.3	9.4	14.5	20.2
Of which:										
-Motor vehicle fees	27.8	26.0	27.6	32.9	1.0	3.5	15.0	2.0	6.6	14.3
-Succession tax	1.3	0.5	0.3	0.1	0.0	0.0	0.8	-0.2	0.0	0.0
-Land tax	45.0	52.0	61.9	66.7	3.1	4.6	1.9	4.4	5.3	2.5
-Transfer tax	25.3	47.0	34.0	46.5	5.9	3.8	2.6	3.2	2.7	3.5
Taxes on services	32.2	46.0	111.1	135.1	8.9	9.5	11.7	9.8	10.1	13.3
Of which:										
-Gambling licenses	14.4	21.5	23.7	25.6	1.9	2.1	2.5	2.0	2.2	2.7
-Hotel room tax	5.0	7.5	68.3	88.5	5.3	6.0	7.5	6.0	6.4	9.0
-Stamp duties	0.6	1.9	2.4	2.8	0.2	0.1	0.1	0.4	0.1	0.1
-Other	12.2	15.2	16.7	18.3	1.5	1.4	1.6	1.5	1.4	1.6
Turnover tax (B.B.O.)/(B.A.V.P.)	181.1	222.6	344.5	395.7	30.8	30.3	35.1	33.1	34.0	40.4
Foreign exchange tax	42.7	54.5	66.9	73.5	4.6	5.2	5.6	5.8	5.7	7.9
NONTAX REVENUE	149.6	138.4	220.1	202.4	20.4	27.1	15.0	8.3	9.5	3.3
Of which:										
- Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Other nontax revenue *	149.6	138.4	220.1	202.4	20.4	27.1	15.0	8.3	9.5	3.3

* Including dividend distributions.

** Excluding nontax revenue from the Department of Finance.

Source: Department of Finance; Centrale Bank van Aruba

TABLE 9: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

End of period	Domestic deposits						Gross liquidity position (7= 4+5+6)	Liabilities to			Net liability to the monetary system (11= 10-7)	Change in net liability during period (12)
	Central Bank				Commercial banks			Monetary authorities (8)	Commercial banks (9)	Total (10= 8+9)		
	Free	Earmarked	Development funds	Total	Demand	Development funds						
	(1)	(2)	(3)	(4= 1+2+3)	(5)	(6)						
2021	29.5	12.2	0.0	41.7	93.7	0.0	135.5	151.8	347.9	499.7	364.3	-103.5
2022	24.4	45.2	0.0	69.6	129.5	0.0	199.2	148.8	403.4	552.2	353.0	-11.3
2023	45.8	36.5	0.0	82.3	214.6	0.0	296.8	96.8	434.0	530.8	234.0	-119.0
2024	66.0	50.0	0.0	116.0	173.4	0.0	289.4	42.9	455.0	497.9	208.6	-25.4
2024 January	57.5	135.5	0.0	193.1	161.8	0.0	354.9	96.8	434.0	530.7	175.9	-58.1
February	50.3	165.2	0.0	215.5	140.5	0.0	356.0	97.1	433.9	531.0	175.0	-0.9
March	42.8	34.8	0.0	77.5	160.2	0.0	237.7	97.3	433.9	531.2	293.5	118.5
April	13.7	35.0	0.0	48.7	151.7	0.0	200.4	97.5	433.8	531.3	330.8	37.3
May	63.8	207.1	0.0	271.0	135.7	0.0	406.7	97.6	460.0	557.7	151.0	-179.9
June	45.9	82.6	0.0	128.5	194.4	0.0	323.0	97.8	459.9	557.8	234.8	83.8
July	58.5	198.2	0.0	256.7	186.8	0.0	443.5	98.0	459.9	557.9	114.4	-120.4
August	87.2	183.3	0.0	270.4	210.9	0.0	481.3	98.2	459.8	558.0	76.7	-37.8
September	192.4	235.1	0.0	427.6	181.5	0.0	609.1	84.4	455.2	539.7	-69.4	-146.1
October	58.8	192.8	0.0	251.6	198.6	0.0	450.3	52.4	455.2	507.6	57.3	126.7
November	27.7	194.5	0.0	222.2	230.7	0.0	452.9	42.6	455.1	497.7	44.7	-12.6
December	66.0	50.0	0.0	116.0	173.4	0.0	289.4	42.9	455.0	497.9	208.6	163.8
2025 January	122.5	49.6	0.0	172.1	192.7	0.0	364.9	43.3	454.9	498.2	133.4	-75.2

TABLE 10: TOURISM

Period	Total visitor nights	Total visitors	Visitors by origin							Diversification Index 1)	Average nights stay	Average hotel occupancy rate	Cruise tourism		Tourism credits foreign exchange banks in Afl. million 2)
			North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other				Number of passengers	Ship calls	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
2021	6,017,340	806,555	690,623	677,744	39,870	1,190	53,698	37,533	22,364	0.71	7.5	n.a.	135,953	97	2,386.5
2022	8,004,242	1,100,997	900,446	859,074	83,589	2,205	88,145	46,255	28,817	0.61	7.3	n.a.	610,474	306	3,303.0
2023	9,071,151	1,260,402	1,017,535	954,281	131,937	3,165	74,197	38,809	36,733	0.58	7.2	n.a.	817,670	317	3,809.7
2024	9,811,665	1,421,616	1,133,462	1,062,610	182,348	3,880	69,340	35,713	36,466	0.57	6.9	n.a.	897,274	347	4,255.4
2023															
January	871,003	100,516	82,688	74,455	8,483	160	6,906	3,657	2,439	0.56	8.7	n.a.	122,943	48	370.3
February	776,209	99,426	82,444	74,877	7,838	101	6,790	3,720	2,354	0.58	7.8	n.a.	119,625	47	343.0
March	771,914	112,417	94,852	87,113	8,079	114	6,559	3,342	2,927	0.61	6.9	n.a.	114,504	44	373.7
April	747,164	110,476	92,021	87,414	9,772	179	5,765	3,450	2,918	0.63	6.8	n.a.	68,548	26	316.9
May	633,474	95,366	79,015	76,101	8,495	159	5,005	2,906	2,851	0.64	6.6	n.a.	44,358	16	310.7
June	694,951	101,518	82,953	80,948	11,192	173	4,680	2,405	2,693	0.64	6.8	n.a.	29,464	9	273.7
July	815,038	112,874	90,384	87,404	12,666	245	6,259	3,477	3,565	0.60	7.2	n.a.	23,906	8	301.8
August	734,300	107,403	83,882	80,906	12,666	567	7,226	2,770	3,278	0.57	6.8	n.a.	25,132	8	300.0
September	620,405	90,161	68,473	65,957	12,668	420	6,103	2,959	2,917	0.54	6.9	n.a.	27,117	10	256.8
October	666,417	94,996	73,167	69,169	11,993	216	6,182	3,403	3,654	0.54	7.0	n.a.	34,652	12	307.8
November	745,911	105,946	84,436	77,589	11,763	190	6,466	3,478	3,281	0.54	7.0	n.a.	87,628	36	318.6
December	994,365	129,303	103,220	92,348	15,971	641	6,256	3,242	3,856	0.52	7.7	n.a.	119,793	53	336.5
2024															
January	962,064	119,194	95,308	85,884	15,107	319	6,191	3,278	2,588	0.53	8.1	n.a.	123,374	48	441.9 ^{P)}
February	898,264	122,149	100,917	91,664	12,362	192	6,137	3,377	2,733	0.57	7.4	n.a.	128,386	49	401.6 ^{P)}
March	954,828	141,380	118,706	109,912	14,016	335	5,804	2,870	2,854	0.61	6.8	n.a.	117,701	46	394.8 ^{P)}
April	788,301	121,215	100,173	94,216	12,705	192	5,573	3,303	2,764	0.61	6.5	n.a.	96,060	30	410.6 ^{P)}
May	712,481	111,180	89,235	86,373	13,827	201	4,956	2,823	3,162	0.61	6.4	n.a.	34,663	9	328.5 ^{P)}
June	807,989	122,573	97,678	95,199	17,821	228	4,320	2,278	2,754	0.61	6.6	n.a.	43,031	11	301.1 ^{P)}
July	852,831	123,437	97,020	93,649	17,558	268	5,487	3,019	3,372	0.58	6.9	n.a.	38,365	16	371.6 ^{P)}
August	827,607	126,058	97,995	94,267	17,327	540	7,119	2,510	3,617	0.56	6.6	n.a.	39,583	13	334.0 ^{P)}
September	633,167	95,285	71,736	68,941	15,149	444	5,800	2,778	2,600	0.53	6.6	n.a.	30,179	9	304.8 ^{P)}
October	701,264	104,037	79,141	74,432	14,554	231	6,244	3,491	4,098	0.53	6.7	n.a.	45,887	21	303.7 ^{P)}
November	693,722	106,868	83,840	76,338	14,038	299	5,937	3,071	3,053	0.52	6.5	n.a.	75,383	36	290.7 ^{P)}
December	979,147	128,240	101,713	91,735	17,884	631	5,772	2,915	2,871	0.52	7.6	n.a.	124,662	59	372.1 ^{P)}
2025															
January	970,549	124,787	97,251	88,300	19,322	333	5,531	2,862	2,683	0.51	7.8	n.a.	123,507	50	n.a.

1) The Diversification Index measures the concentration within the tourist market, and thus demonstrates the degree of diversification by tourist origin countries. The higher the index, the higher the level of concentration, meaning less diversification. For further reference on the methodology (which is an application of a Herfindahl-Hirschman index) see the Quarterly Bulletin (2011-I) of the CBA.

2) Is compiled from transactions in foreign currency, traveler's checks, and credit cards, as reported by the local foreign exchange banks (it excludes the contribution of tourism credits gathered from notified foreign bank and intercompany accounts).

^{P)} Provisional data

n.a.: Not Available

Source: Aruba Tourism Authority/Central Bureau of Statistics/Aruba Hotel and Tourism Association/Cruise Tourism Authority.

TABLE 11: GROWTH IN STAY-OVER TOURISM

Period		Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<i>Monthly percentage changes 1)</i>										
2023	January	56.4	68.1	72.2	63.4	80.7	35.6	17.6	-10.3	101.7
	February	28.6	27.5	25.3	18.6	76.4	29.5	8.3	-15.4	64.6
	March	15.6	17.2	15.0	11.1	60.7	44.3	4.6	-21.0	37.1
	April	8.3	8.6	7.2	5.2	44.9	-14.4	-17.3	-20.9	39.0
	May	2.1	4.3	6.2	6.1	20.1	35.9	-34.0	-26.9	18.5
	June	1.0	0.0	-1.3	-1.5	37.8	46.6	-36.9	-24.9	36.2
	July	3.4	3.5	1.0	0.6	67.4	9.4	-29.6	-23.7	16.5
	August	6.4	6.6	3.7	3.3	70.4	36.0	-25.5	-14.4	29.2
	September	13.4	15.2	16.1	15.7	51.1	74.3	-24.6	-13.6	3.9
	October	7.5	13.9	13.1	13.1	55.7	53.2	-17.9	-9.7	5.4
	November	13.5	16.7	14.1	13.5	62.6	108.8	-6.2	-3.2	22.8
	December	13.5	17.1	12.4	11.0	78.4	72.3	-5.9	-5.7	27.9
2024	January	10.5	18.6	15.3	15.4	78.1	99.4	-10.4	-10.4	6.1
	February	15.7	22.9	22.4	22.4	57.7	90.1	-9.6	-9.2	16.1
	March	23.7	25.8	25.1	26.2	73.5	193.9	-11.5	-14.1	-2.5
	April	5.5	9.7	8.9	7.8	30.0	7.3	-3.3	-4.3	-5.3
	May	12.5	16.6	12.9	13.5	62.8	26.4	-1.0	-2.9	10.9
	June	16.3	20.7	17.8	17.6	59.2	31.8	-7.7	-5.3	2.3
	July	4.6	9.4	7.3	7.1	38.6	9.4	-12.3	-13.2	-5.4
	August	12.7	17.4	16.8	16.5	33.1	-4.8	-1.5	-9.4	10.3
	September	2.1	5.7	4.8	4.5	19.6	5.7	-5.0	-6.1	-10.9
	October	5.2	9.5	8.2	7.6	21.4	6.9	1.0	2.6	12.2
	November	-7.0	0.9	-0.7	-1.6	19.3	57.4	-8.2	-11.7	-6.9
	December	-1.5	-0.8	-1.5	-0.7	12.0	-1.6	-7.7	-10.1	-25.5
2025	January	0.9	4.7	2.0	2.8	27.9	4.4	-10.7	-12.7	3.7
<i>Cumulative percentage changes 2)</i>										
2023	January	56.4	68.1	72.2	63.4	80.7	35.6	17.6	-10.3	101.7
	February	41.9	45.1	45.1	37.4	78.6	33.2	12.8	-12.9	81.6
	March	32.3	33.7	32.4	26.4	72.2	36.4	10.0	-15.6	61.7
	April	25.8	26.1	24.7	19.9	63.4	14.5	2.5	-17.0	54.8
	May	21.1	21.4	20.9	17.0	52.5	18.6	-5.9	-18.8	45.4
	June	17.5	17.3	16.7	13.4	49.2	23.2	-11.6	-19.6	43.8
	July	15.1	14.9	14.0	11.2	52.3	19.9	-14.8	-20.3	37.9
	August	14.0	13.8	12.6	10.2	55.0	24.9	-16.6	-19.7	36.6
	September	13.9	13.9	13.0	10.7	54.5	32.3	-17.6	-19.1	31.9
	October	13.3	13.9	13.0	10.9	54.6	34.0	-17.6	-18.2	28.0
	November	13.3	14.2	13.1	11.1	55.4	37.7	-16.6	-16.9	27.4
	December	13.3	14.5	13.0	11.1	57.8	43.5	-15.8	-16.1	27.5
2024	January	10.5	18.6	15.3	15.4	78.1	99.4	-10.4	-10.4	6.1
	February	12.9	20.7	18.8	18.9	68.3	95.8	-10.0	-9.8	11.0
	March	16.4	22.5	21.1	21.6	70.0	125.6	-10.5	-11.1	5.9
	April	13.8	19.2	17.9	17.9	58.6	87.4	-8.9	-9.5	2.8
	May	13.6	18.7	17.0	17.0	59.4	73.8	-7.6	-8.3	4.5
	June	14.0	19.0	17.1	17.1	59.4	65.6	-7.6	-8.0	4.2
	July	12.6	17.5	15.7	15.6	55.4	53.4	-8.3	-8.8	2.4
	August	12.6	17.5	15.8	15.7	51.8	34.0	-7.3	-8.8	3.6
	September	11.6	16.4	14.8	14.7	47.4	28.4	-7.1	-8.5	1.9
	October	11.0	15.7	14.2	14.0	44.4	26.4	-6.3	-7.4	3.2
	November	9.4	14.3	12.8	12.6	41.8	28.7	-6.4	-7.8	2.2
	December	8.2	12.8	11.4	11.4	38.2	22.6	-6.5	-8.0	-0.7
2025	January	0.9	4.7	2.0	2.8	27.9	4.4	-10.7	-12.7	3.7

1) As compared to a year earlier.

2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of a year earlier

TABLE 12: CONSUMER PRICE INDEX
(June 2019 = 100)

End of period	All groups index	Percentage Change			
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2022	106.4	-0.1	0.2	5.7	5.5
2023	108.8	0.4	0.7	2.3	3.4
2024	109.1	-0.2	-0.5	0.3	1.7
2023 January	106.7	0.3	0.4	6.6	5.8
February	107.6	0.8	1.0	7.1	6.1
March	107.5	-0.1	1.0	5.9	6.2
April	107.1	-0.3	0.4	4.9	6.3
May	106.6	-0.5	-0.9	4.0	6.1
June	106.2	-0.4	-1.2	2.8	5.9
July	106.2	0.0	-0.9	1.7	5.6
August	106.9	0.7	0.3	0.5	4.9
September	108.0	1.0	1.7	1.7	4.5
October	108.1	0.1	1.8	1.7	4.1
November	108.3	0.2	1.3	1.7	3.7
December	108.8	0.4	0.7	2.3	3.4
2024 January	108.3	-0.4	0.2	1.5	2.9
February	108.6	0.2	0.2	0.9	2.4
March	109.4	0.7	0.5	1.8	2.1
April	109.4	0.1	1.0	2.2	1.9
May	109.4	0.0	0.8	2.6	1.8
June	108.7	-0.6	-0.6	2.4	1.7
July	109.2	0.4	-0.2	2.8	1.8
August	110.0	0.7	0.5	2.9	2.0
September	109.6	-0.4	0.8	1.5	2.0
October	109.2	-0.4	0.0	1.0	2.0
November	109.2	0.1	-0.7	0.8	1.9
December	109.1	-0.2	-0.5	0.3	1.7
2025 January	108.6	-0.4	-0.5	0.3	1.6

As of January 2017, the weights are based on the Household Expenditure Survey held by the CBS in 2016.

A stylized graphic of the island of Aruba, outlined in yellow, set against a dark blue background. The island is surrounded by silhouettes of sea turtles swimming in the water. The background transitions to a lighter blue with horizontal lines on the right side.

CENTRALE BANK VAN ARUBA

J.E. Irausquin Blvd 8
P.O. Box 18
Oranjestad, Aruba
Phone: (+297) 5252 100
© Centrale Bank van Aruba 2023
All rights reserved.