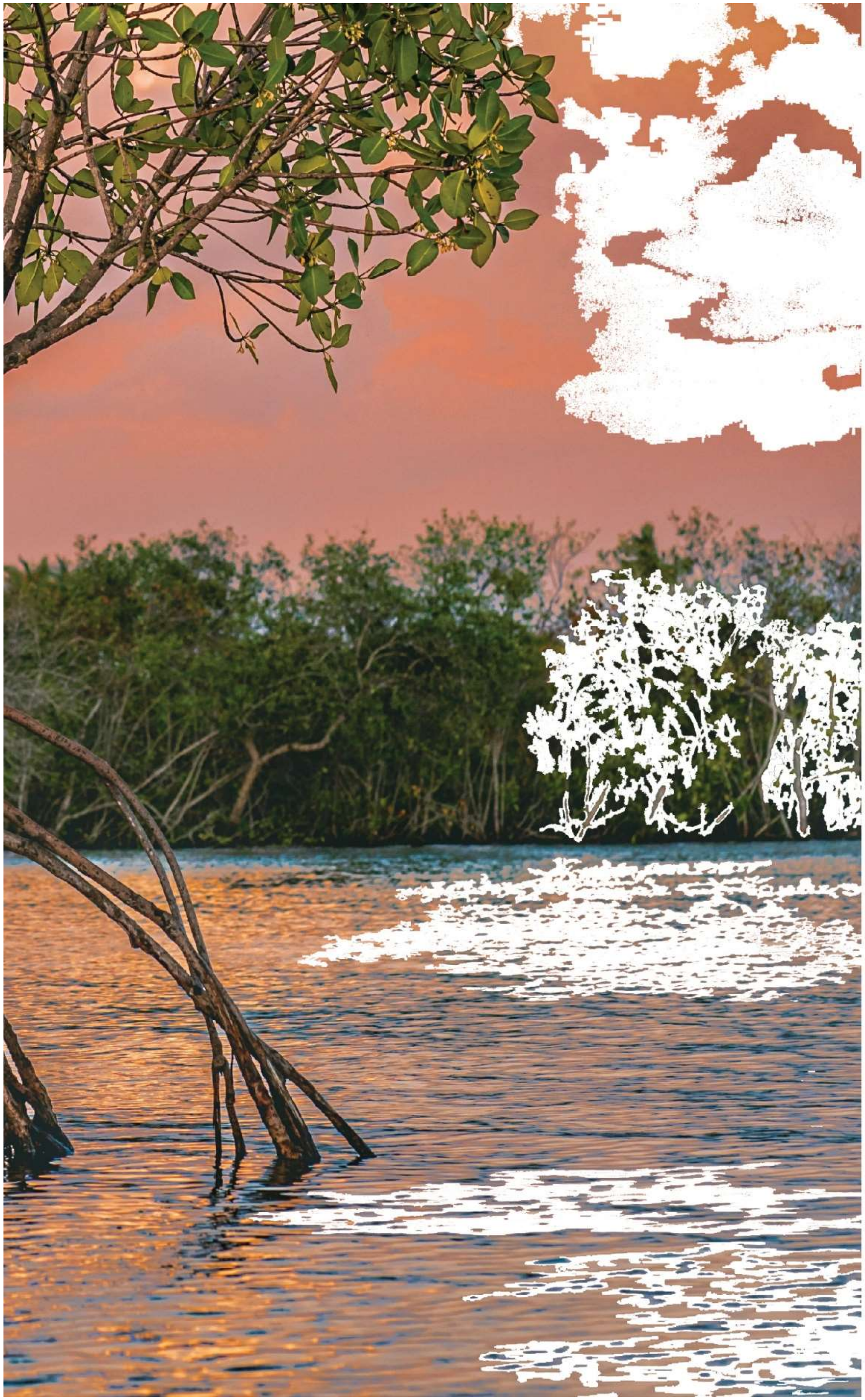

Monthly Tables

December 2023

March 15, 2024

Centrale Bank van Aruba

Cover design:

Mangroves are hotspots of biodiversity, connecting life on land with life below water. These ‘forests of the sea’ are essential to the health and vibrancy of our coastal ecosystems, including our community livelihoods. They provide a vital habitat for marine life, help to protect against coastal erosion and storm surges, as well as filter pollutants from the sea. Mangroves are one of nature’s most effective tools in the fight against climate change and are integral to nature.

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CONTENT

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TABLE 1: MONETARY SURVEY*

In Afl. million

End of period	2020	2021	2022	2023	2022 October	2022 November	2022 December	2023 October	2023 November	2023 December
I. Net domestic assets	**2,741.5**	**2,481.2**	**2,433.2**	**2,785.3**	**2,315.5**	**2,287.3**	**2,433.2**	**2,711.0**	**2,713.3**	**2,785.3**
A) Domestic credit	3,938.4	3,787.6	3,838.5	4,066.1	3,692.3	3,676.7	3,838.5	3,964.9	3,990.1	4,066.1
1) Net claims on public sector	467.7	364.3	357.0	238.1	240.6	209.6	357.0	186.9	151.6	238.1
a) Gross claims**	610.5	499.7	556.2	534.9	481.7	481.8	556.2	534.6	534.6	534.9
b) Government's deposits	-142.7	-135.5	-199.2	-296.8	-241.1	-272.2	-199.2	-347.7	-383.1	-296.8
c) Development funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2) Claims on private sector	3,470.7	3,423.3	3,481.5	3,828.0	3,451.8	3,467.1	3,481.5	3,778.0	3,838.5	3,828.0
a) Enterprises	1,523.7	1,501.3	1,512.1	1,755.9	1,504.7	1,508.0	1,512.1	1,723.6	1,777.5	1,755.9
b) Individuals	1,934.5	1,909.5	1,956.9	2,059.4	1,934.5	1,946.5	1,956.9	2,041.9	2,048.6	2,059.4
1) Consumer credit	475.4	424.1	407.0	438.3	405.1	409.2	407.0	433.2	437.1	438.3
2) Housing mortgages	1,459.2	1,485.4	1,549.9	1,621.1	1,529.4	1,537.3	1,549.9	1,608.7	1,611.4	1,621.1
c) Other	12.4	12.5	12.5	12.8	12.6	12.6	12.5	12.5	12.5	12.8
B) Other items, net	-1,196.9	-1,306.4	-1,405.3	-1,280.8	-1,376.8	-1,389.4	-1,405.3	-1,253.8	-1,276.8	-1,280.8
II. Net foreign assets	**2,055.9**	**2,884.3**	**3,110.5**	**2,802.2**	**3,066.3**	**3,084.2**	**3,110.5**	**2,851.2**	**2,865.5**	**2,802.2**
A) Centrale Bank van Aruba***	1,910.6	2,498.6	2,661.1	2,386.0	2,643.8	2,673.8	2,661.1	2,404.1	2,444.1	2,386.0
B) Commercial banks	145.2	385.7	449.5	416.2	422.4	410.3	449.5	447.1	421.4	416.2
III. Broad money	**4,797.4**	**5,365.5**	**5,543.8**	**5,587.5**	**5,381.8**	**5,371.5**	**5,543.8**	**5,562.3**	**5,578.8**	**5,587.5**
A) Money	2,734.9	3,184.8	3,399.8	3,311.8	3,341.8	3,328.0	3,399.8	3,444.1	3,461.0	3,311.8
B) Quasi-money	2,062.5	2,180.7	2,144.0	2,275.7	2,040.0	2,043.5	2,144.0	2,118.2	2,117.8	2,275.7

* The monetary survey consolidates the accounts of the Centrale Bank van Aruba, the commercial banks and the Government related only to the issuance of components of the money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sector, whose liabilities include the money supply, and other sectors of the economy.

** Gross claims include loans granted as well as government bonds in the hands of the monetary sectors and claims resulting from the issuance of treasury bills, cash certificates, and coins.

*** Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

TABLE 2: COMPONENTS OF BROAD MONEY

In Afl. million

		Currency			Demand deposits			Money	Other deposits					Treassury bills and cash loan certificates	Quasi-money	Broad money
		Issued	At banks	Outside banks	Afl.	Foreign currency	Total		Savings		Time		Total			
									Afl.	Foreign currency	Afl.	Foreign currency				
End of period		(1)	(2)	(3= 1-2)	(4)	(5)	(6= 4+5)	(7= 3+6)	(8)	(9)	(10)	(11)	(12= 8+9+10+11)	(13)	(14= 12+13)	(15= 7+14)
2020		343.1	61.4	281.7	2,114.1	339.1	2,453.2	2,734.9	1,097.3	3.3	952.5	9.4	2,062.5	0.0	2,062.5	4,797.4
2021		340.4	54.8	285.6	2,302.7	596.4	2,899.2	3,184.8	1,116.2	4.1	1,052.1	4.8	2,177.2	3.5	2,180.7	5,365.5
2022		340.6	57.1	283.5	2,535.6	580.7	3,116.3	3,399.8	1,151.9	2.8	983.2	6.1	2,144.0	0.0	2,144.0	5,543.8
2023		360.0	60.3	299.8	2,497.3	514.8	3,012.0	3,311.8	1,178.2	5.8	1,065.4	23.8	2,273.2	2.5	2,275.7	5,587.5
2022	January	332.5	46.0	286.5	2,321.2	576.9	2,898.1	3,184.6	1,115.1	3.3	1,009.8	5.9	2,134.1	1.0	2,135.1	5,319.7
	February	333.1	51.1	282.0	2,366.2	594.8	2,961.0	3,243.0	1,120.5	4.6	981.3	5.9	2,112.3	1.0	2,113.3	5,356.3
	March	337.0	51.1	285.9	2,398.1	639.4	3,037.5	3,323.3	1,129.5	3.6	941.7	6.0	2,080.7	0.8	2,081.5	5,404.8
	April	339.4	54.4	285.0	2,411.0	640.9	3,051.8	3,336.8	1,124.0	3.0	951.9	6.0	2,084.9	0.8	2,085.6	5,422.4
	May	335.3	48.9	286.3	2,348.3	621.3	2,969.6	3,256.0	1,133.9	3.6	978.6	6.0	2,122.2	0.8	2,122.9	5,378.9
	June	334.6	49.3	285.2	2,446.9	603.2	3,050.1	3,335.3	1,133.2	3.1	930.9	6.0	2,073.2	0.0	2,073.2	5,408.5
	July	330.7	52.4	278.3	2,486.1	604.9	3,091.0	3,369.3	1,118.4	3.5	934.7	5.8	2,062.4	0.0	2,062.4	5,431.8
	August	328.5	51.0	277.5	2,532.6	588.7	3,121.3	3,398.8	1,112.3	3.5	855.7	5.8	1,977.2	1.0	1,978.2	5,377.0
	September	328.6	52.3	276.2	2,483.7	591.5	3,075.1	3,351.4	1,125.6	3.4	907.2	5.8	2,042.0	1.0	2,043.0	5,394.3
	October	317.3	44.0	273.3	2,490.9	577.6	3,068.5	3,341.8	1,118.2	3.7	911.1	6.1	2,039.0	1.0	2,040.0	5,381.8
	November	329.1	57.5	271.5	2,489.8	566.6	3,056.4	3,328.0	1,125.1	5.2	907.1	6.1	2,043.5	0.0	2,043.5	5,371.5
	December	340.6	57.1	283.5	2,535.6	580.7	3,116.3	3,399.8	1,151.9	2.8	983.2	6.1	2,144.0	0.0	2,144.0	5,543.8
2023	January	332.7	49.3	283.4	2,622.2	586.4	3,208.6	3,492.0	1,153.5	4.7	948.8	6.0	2,113.1	0.0	2,113.1	5,605.0
	February	331.6	45.0	286.6	2,672.3	545.8	3,218.1	3,504.7	1,149.2	3.2	946.9	23.8	2,123.1	0.0	2,123.1	5,627.8
	March	337.3	51.2	286.1	2,709.1	588.2	3,297.3	3,583.4	1,160.2	3.2	904.2	23.8	2,091.5	0.5	2,092.0	5,675.4
	April	347.5	62.6	284.9	2,713.9	589.0	3,302.9	3,587.8	1,170.2	2.9	918.8	23.7	2,115.6	0.5	2,116.1	5,703.9
	May	331.6	47.7	284.0	2,621.1	542.6	3,163.6	3,447.6	1,163.4	5.0	912.0	23.7	2,104.1	0.5	2,104.6	5,552.1
	June	334.8	47.4	287.4	2,764.1	564.5	3,328.6	3,616.0	1,165.1	4.6	916.7	23.9	2,110.3	0.0	2,110.3	5,726.3
	July	337.6	48.0	289.7	2,627.2	548.3	3,175.5	3,465.1	1,172.8	6.6	952.3	23.8	2,155.5	0.0	2,155.5	5,620.7
	August	336.2	51.0	285.1	2,647.3	526.5	3,173.8	3,458.9	1,140.1	6.5	972.9	23.2	2,142.7	0.0	2,142.7	5,601.7
	September	334.3	49.4	285.0	2,643.5	498.2	3,141.7	3,426.6	1,165.1	5.9	937.3	23.7	2,131.9	0.0	2,131.9	5,558.6
	October	331.9	47.2	284.7	2,613.2	546.2	3,159.4	3,444.1	1,151.5	4.6	938.4	23.7	2,118.2	0.0	2,118.2	5,562.3
	November	338.9	52.3	286.6	2,641.1	533.3	3,174.4	3,461.0	1,153.4	5.8	934.9	23.7	2,117.8	0.0	2,117.8	5,578.8
	December	360.0	60.3	299.8	2,497.3	514.8	3,012.0	3,311.8	1,178.2	5.8	1,065.4	23.8	2,273.2	2.5	2,275.7	5,587.5

TABLE 3: CAUSES OF CHANGES IN BROAD MONEY

In Afl. million

During period	2020	2021	2022	2023	2022 October	2022 November	2022 December	2023 October	2023 November	2023 December
I. Net domestic money creation	**-114.8**	**-260.3**	**-47.9**	**352.0**	**8.4**	**-28.2**	**145.9**	**-35.5**	**2.3**	**72.0**
A) Domestic credit	-25.8	-150.8	50.9	227.6	23.4	-15.7	161.8	-13.5	25.2	76.0
1) Net claims on public sector	-34.9	-103.5	-7.3	-118.9	8.6	-31.0	147.5	-38.8	-35.3	86.5
a) Recourse to monetary system	-16.0	-110.7	56.4	-21.3	0.1	0.1	74.4	38.1	0.0	0.3
b) Drawing down of bank balances	-18.9	7.3	-63.7	-97.7	8.5	-31.1	73.1	-76.9	-35.4	86.2
1) Government's deposits	-18.9	7.3	-63.7	-97.7	8.5	-31.1	73.1	-76.9	-35.4	86.2
2) Development funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2) Claims on private sector	9.1	-47.4	58.2	346.5	14.8	15.3	14.4	25.3	60.6	-10.5
a) Enterprises	-10.1	-22.5	10.8	243.8	7.3	3.4	4.0	14.9	53.9	-21.6
b) Individuals	19.5	-25.0	47.4	102.5	7.6	12.0	10.4	10.4	6.6	10.8
1) Consumer credit	-30.5	-51.3	-17.1	31.2	1.8	4.1	-2.1	7.0	3.9	1.1
2) Housing mortgages	50.1	26.2	64.5	71.2	5.8	7.9	12.6	3.4	2.7	9.7
c) Other	-0.4	0.1	0.0	0.2	0.0	0.0	-0.1	0.0	0.0	0.3
B) Other domestic factors	-89.0	-109.5	-98.9	124.4	-15.0	-12.6	-15.9	-22.0	-22.9	-4.1
II. Inflow of foreign funds*	**343.3**	**828.5**	**226.2**	**-308.3**	**-20.9**	**17.9**	**26.4**	**39.2**	**14.3**	**-63.3**
III. Broad money	**228.5**	**568.1**	**178.3**	**43.7**	**-12.5**	**-10.4**	**172.3**	**3.7**	**16.5**	**8.7**
1) Money	160.6	449.9	215.0	-88.1	-9.6	-13.8	71.8	17.4	16.9	-149.2
2) Quasi-money	67.9	118.3	-36.8	131.7	-2.9	3.4	100.5	-13.7	-0.4	157.9

* Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

TABLE 4: FOREIGN ASSETS

In Afl. million

End of period		Centrale Bank van Aruba: Gold (1)	Centrale Bank van Aruba: Other assets (2)	Centrale Bank van Aruba: Liabi-lities (3)	Centrale Bank van Aruba: Net (4= 1+2-3)	Commercial banks: Assets (5)	Commercial banks: Liabi-lities (6)	Commercial banks: Net (7= 5-6)	Total (8= 4+7)	Revalua-tion diffe-rences* (9)	Total excl.(9) (10= 8-9)
2020		376.7	1,832.0	0.1	2,208.6	490.4	345.2	145.2	2,353.8	298.0	2,055.9
2021		362.6	2,382.4	0.1	2,744.9	705.0	319.3	385.7	3,130.6	246.3	2,884.3
2022		361.1	2,439.2	9.4	2,790.9	785.7	336.2	449.5	3,240.4	129.8	3,110.5
2023		410.9	2,258.8	23.9	2,645.7	742.7	326.5	416.2	3,061.9	259.7	2,802.2
2022	January	362.6	2,382.9	0.2	2,745.3	659.4	314.7	344.8	3,090.0	229.3	2,860.8
	February	362.6	2,368.9	2.3	2,729.2	731.2	337.9	393.4	3,122.6	216.6	2,906.0
	March	386.9	2,677.4	2.3	3,062.0	763.8	331.8	432.0	3,494.0	206.3	3,287.8
	April	386.9	2,628.9	3.5	3,012.3	806.3	341.7	464.6	3,476.8	180.0	3,296.8
	May	386.9	2,641.2	2.3	3,025.9	836.8	340.8	496.0	3,521.8	188.6	3,333.2
	June	362.0	2,599.5	2.3	2,959.2	807.7	336.2	471.5	3,430.7	143.9	3,286.8
	July	362.0	2,655.7	2.4	3,015.3	798.5	331.2	467.2	3,482.6	177.9	3,304.7
	August	362.0	2,622.2	9.7	2,974.5	761.6	323.9	437.7	3,412.1	152.4	3,259.8
	September	333.0	2,410.1	9.2	2,734.0	759.7	320.7	438.9	3,172.9	85.7	3,087.2
	October	333.0	2,398.8	9.5	2,722.3	754.8	332.4	422.4	3,144.7	78.5	3,066.3
	November	333.0	2,449.8	9.4	2,773.4	732.8	322.4	410.3	3,183.7	99.6	3,084.2
	December	361.1	2,439.2	9.4	2,790.9	785.7	336.2	449.5	3,240.4	129.8	3,110.5
2023	January	361.1	2,351.8	10.5	2,702.3	747.3	327.0	420.4	3,122.7	148.7	2,974.0
	February	361.1	2,325.5	16.5	2,670.0	794.4	336.9	457.5	3,127.5	128.3	2,999.2
	March	394.4	2,400.7	16.3	2,778.8	761.1	419.6	341.5	3,120.3	184.2	2,936.1
	April	394.4	2,409.0	23.4	2,780.1	756.3	360.8	395.5	3,175.6	187.6	2,988.0
	May	394.4	2,376.1	23.8	2,746.7	755.4	318.8	436.6	3,183.2	208.4	2,974.8
	June	381.0	2,339.9	16.2	2,704.6	766.5	304.2	462.3	3,166.9	185.0	2,981.9
	July	381.0	2,404.5	16.3	2,769.2	760.8	290.6	470.2	3,239.4	190.0	3,049.4
	August	381.0	2,390.8	23.2	2,748.6	742.2	281.9	460.3	3,208.9	191.0	3,017.8
	September	372.6	2,203.3	23.2	2,552.7	740.3	305.9	434.3	2,987.1	175.0	2,812.1
	October	372.6	2,226.4	23.3	2,575.7	753.2	306.1	447.1	3,022.8	171.6	2,851.2
	November	372.6	2,288.2	23.3	2,637.5	737.5	316.2	421.4	3,058.9	193.4	2,865.5
	December	410.9	2,258.8	23.9	2,645.7	742.7	326.5	416.2	3,061.9	259.7	2,802.2

* Of gold and official foreign exchange holdings, in accordance with the Central Bank Ordinance as revised in 1991.

TABLE 5a: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS

In Afl. million

End of period	2020	2021	2022	2023	2022 October	2022 November	2022 December	2023 October	2023 November	2023 December
ASSETS										
1. Claims on money-creating institutions	1,636.5	2,240.2	2,379.0	1,997.1	2,347.0	2,373.9	2,379.0	1,982.2	1,932.8	1,997.1
a) Monetary authorities	1,617.8	2,221.6	2,360.3	1,978.6	2,328.5	2,355.3	2,360.3	1,963.6	1,914.3	1,978.6
b) Commercial banks	18.7	18.5	18.7	18.5	18.5	18.7	18.7	18.6	18.6	18.5
2. Claims on the public sector	610.5	499.7	556.2	534.9	481.7	481.8	556.2	534.6	534.6	534.9
a) Short-term	195.8	151.8	173.7	105.4	170.5	173.6	173.7	104.9	105.0	105.4
b) Long-term	414.7	347.9	382.4	429.5	311.2	308.2	382.4	429.7	429.6	429.5
3. Claims on the private sector	3,470.7	3,423.3	3,481.5	3,828.0	3,451.8	3,467.1	3,481.5	3,778.0	3,838.5	3,828.0
a) Enterprises	1,523.7	1,501.3	1,512.1	1,755.9	1,504.7	1,508.0	1,512.1	1,723.6	1,777.5	1,755.9
b) Individuals	1,934.5	1,909.5	1,956.9	2,059.4	1,934.5	1,946.5	1,956.9	2,041.9	2,048.6	2,059.4
1) Consumer credit	475.4	424.1	407.0	438.3	405.1	409.2	407.0	433.2	437.1	438.3
2) Housing mortgages	1,459.2	1,485.4	1,549.9	1,621.1	1,529.4	1,537.3	1,549.9	1,608.7	1,611.4	1,621.1
c) Capital market investments	5.1	4.8	4.9	4.8	4.8	4.8	4.9	4.8	4.8	4.8
d) Other	7.3	7.7	7.7	8.0	7.8	7.8	7.7	7.7	7.7	8.0
4. Foreign assets	2,699.1	3,450.0	3,585.9	3,412.4	3,486.6	3,515.6	3,585.9	3,352.3	3,398.4	3,412.4
a) Gold	376.7	362.6	361.1	410.9	333.0	333.0	361.1	372.6	372.6	410.9
b) Short-term	507.9	897.8	834.8	694.5	771.3	777.7	834.8	2,860.3	751.7	694.5
c) Long-term	1,814.5	2,189.6	2,390.1	2,307.0	2,382.2	2,404.9	2,390.1	119.3	2,274.1	2,307.0
5. Other domestic assets	-37.1	-49.8	-46.1	-42.4	-44.9	-47.3	-46.1	-40.2	-41.9	-42.4
6. Total assets	**8,379.7**	**9,563.4**	**9,956.6**	**9,730.0**	**9,722.1**	**9,791.1**	**9,956.6**	**9,606.8**	**9,662.5**	**9,730.0**

TABLE 5b: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS (continued)

In Afl. million

End of period	2020	2021	2022	2023	2022			2023		
					October	November	December	October	November	December
LIABILITIES										
7. Broad money	4,797.4	5,365.5	5,543.8	5,587.5	5,381.8	5,371.5	5,543.8	5,562.3	5,578.8	5,587.5
a) Money	2,734.9	3,184.8	3,399.8	3,311.8	3,341.8	3,328.0	3,399.8	3,444.1	3,461.0	3,311.8
b) Quasi-money	2,062.5	2,180.7	2,144.0	2,275.7	2,040.0	2,043.5	2,144.0	2,118.2	2,117.8	2,275.7
8. Money-creating institutions	1,621.6	2,221.5	2,360.8	1,973.4	2,329.1	2,355.8	2,360.8	1,954.6	1,912.8	1,973.4
a) Monetary authorities	1,621.5	2,221.5	2,360.8	1,973.4	2,329.1	2,355.8	2,360.8	1,954.6	1,912.8	1,973.4
b) Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9. Public sector deposits	142.7	135.5	199.2	296.8	241.1	272.2	199.2	347.7	383.1	296.8
a) Government	142.7	135.5	199.2	296.8	241.1	272.2	199.2	347.7	383.1	296.8
b) Development funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11. Subordinated debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12. Capital and reserves	1,058.1	1,165.3	1,266.1	1,136.0	1,234.6	1,246.5	1,266.1	1,120.0	1,135.5	1,136.0
13. Foreign liabilities	345.3	319.4	345.6	350.4	341.9	331.8	345.6	329.4	339.5	350.4
a) Short-term	261.2	252.1	274.3	305.0	270.9	260.7	274.3	283.4	294.2	305.0
b) Long-term	84.1	67.3	71.3	45.5	70.9	71.1	71.3	46.1	45.3	45.5
14. Revaluation differences*	298.0	246.3	129.8	259.7	78.5	99.6	129.8	171.6	193.4	259.7
15. Other domestic liabilities	116.6	109.9	111.4	126.1	115.2	113.7	111.4	121.2	119.4	126.1
16. Total liabilities	**8,379.7**	**9,563.4**	**9,956.6**	**9,730.0**	**9,722.1**	**9,791.1**	**9,956.6**	**9,606.8**	**9,662.5**	**9,730.0**

* Of gold and official foreign exchange holdings.

TABLE 6: CENTRALE BANK VAN ARUBA: SUMMARY ACCOUNT

In Afl. million

End of period		Domestic assets	Foreign assets	Total assets = Total liabilities	Domestic liabilities: Capital and reserves	Govern-ment	Develop-ment funds	Reserve money: Notes	Demand deposits	Time deposits	Total reserve money	Other	Revaluation of gold and foreign exchange holdings	Foreign liabilities
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2020		33.4	2,208.7	2,242.2	128.4	95.4	0.0	302.6	1,131.8	279.1	1,713.5	6.7	298.0	0.1
2021		33.9	2,745.0	2,778.9	124.8	41.7	0.0	298.6	1,519.4	540.8	2,358.8	7.3	246.3	0.1
2022		33.8	2,800.3	2,834.1	123.1	69.6	0.0	297.8	853.1	1,340.6	2,491.5	10.6	129.8	9.4
2023		32.0	2,669.7	2,701.7	137.0	82.3	0.0	315.4	655.6	1,203.9	2,174.8	23.9	259.7	23.9
2022	January	35.9	2,745.5	2,781.3	126.0	30.3	0.0	290.6	1,509.6	588.9	2,389.0	6.6	229.3	0.2
	February	35.8	2,731.5	2,767.3	127.3	22.1	0.0	291.1	1,463.5	634.7	2,389.3	9.6	216.6	2.3
	March	35.7	3,064.3	3,100.0	130.7	339.2	0.0	295.0	1,377.9	738.3	2,411.2	10.4	206.3	2.3
	April	65.2	3,015.8	3,081.0	132.5	336.1	0.0	297.4	1,293.5	827.2	2,418.0	10.8	180.0	3.5
	May	60.6	3,028.2	3,088.8	134.3	357.8	0.0	293.1	1,165.9	936.7	2,395.7	10.1	188.6	2.3
	June	56.1	2,961.5	3,017.6	137.6	311.6	0.0	292.3	1,070.2	1,050.4	2,413.0	9.3	143.9	2.3
	July	48.6	3,017.7	3,066.3	102.6	324.6	0.0	288.4	1,009.2	1,148.4	2,446.0	12.9	177.9	2.4
	August	43.1	2,984.2	3,027.3	105.9	284.5	0.0	286.1	823.9	1,351.1	2,461.1	13.7	152.4	9.7
	September	38.5	2,743.1	2,781.6	110.4	117.5	0.0	286.2	814.6	1,348.2	2,449.0	9.9	85.7	9.2
	October	34.6	2,731.8	2,766.4	115.2	102.6	0.0	274.8	818.4	1,357.6	2,450.8	9.8	78.5	9.5
	November	33.9	2,782.8	2,816.7	119.3	100.3	0.0	286.4	843.9	1,344.4	2,474.7	13.4	99.6	9.4
	December	33.8	2,800.3	2,834.1	123.1	69.6	0.0	297.8	853.1	1,340.6	2,491.5	10.6	129.8	9.4
2023	January	148.7	2,712.8	2,861.5	128.1	135.1	0.0	289.8	786.1	1,351.1	2,427.0	12.1	148.7	10.5
	February	129.8	2,686.6	2,816.4	132.6	103.7	0.0	288.5	755.8	1,380.5	2,424.9	10.4	128.3	16.5
	March	55.3	2,795.1	2,850.4	138.0	89.1	0.0	294.1	712.9	1,400.7	2,407.7	15.0	184.2	16.3
	April	35.9	2,803.4	2,839.3	142.5	84.9	0.0	304.2	807.3	1,279.6	2,391.1	9.9	187.6	23.4
	May	36.2	2,770.5	2,806.6	116.2	110.4	0.0	288.2	626.0	1,421.9	2,336.1	11.9	208.4	23.8
	June	35.8	2,720.8	2,756.6	121.6	61.3	0.0	291.1	554.3	1,515.6	2,360.9	11.5	185.0	16.2
	July	35.0	2,785.4	2,820.5	125.6	285.6	0.0	293.9	431.5	1,465.6	2,191.0	12.0	190.0	16.3
	August	35.4	2,771.8	2,807.2	132.2	255.4	0.0	292.2	435.5	1,464.7	2,192.4	13.0	191.0	23.2
	September	35.0	2,575.9	2,610.9	137.3	79.7	0.0	290.2	521.9	1,369.8	2,182.0	13.8	175.0	23.2
	October	34.5	2,599.0	2,633.5	143.0	142.8	0.0	287.7	569.3	1,281.8	2,138.9	13.9	171.6	23.3
	November	33.9	2,660.9	2,694.8	148.5	217.1	0.0	294.7	504.0	1,300.3	2,099.0	13.5	193.4	23.3
	December	32.0	2,669.7	2,701.7	137.0	82.3	0.0	315.4	655.6	1,203.9	2,174.8	23.9	259.7	23.9

TABLE 7: COMMERCIAL BANKS' CONSOLIDATED SUMMARY ACCOUNT

In Afl. million

	November 2023			December 2023		
End of period	Overall	Resident	Non-Resident	Overall	Resident	Non-Resident
Assets						
1) Cash	79.9	52.3	27.6	93.7	60.3	33.5
2) Central Bank	1,805.7	1,805.7	0.0	1,864.6	1,864.6	0.0
a) Current account	505.4	505.4	0.0	660.7	660.7	0.0
b) Time deposits	1,300.3	1,300.3	0.0	1,203.9	1,203.9	0.0
3) Due from banks	502.8	0.0	502.8	538.7	0.0	538.7
a) Current account	437.4	0.0	437.3	483.7	0.0	483.7
b) Time deposits	65.4	0.0	65.4	54.9	0.0	54.9
1) One year and below	65.4	0.0	65.4	54.9	0.0	54.9
2) Over one year	0.0	0.0	0.0	0.0	0.0	0.0
4) Loans	3,944.9	3,818.5	126.4	3,939.7	3,807.7	132.0
a) Enterprises	1,164.0	1,163.9	0.1	1,140.5	1,140.4	0.1
b) Individuals	440.0	436.9	3.1	439.9	437.5	2.4
c) Mortgage	2,340.9	2,217.7	123.2	2,359.3	2,229.8	129.5
d) Government	0.0	0.0	0.0	0.0	0.0	0.0
5) Securities	565.0	495.1	69.8	519.4	492.6	26.9
a) Short-term securities	126.1	56.3	69.8	80.6	53.8	26.9
b) Government bonds	434.1	434.1	0.0	434.0	434.0	0.0
c) Other	4.8	4.8	0.0	4.8	4.8	0.0
6) Sundry	90.3	79.2	11.0	93.5	81.7	11.8
7) Fixed assets	118.4	118.4	0.0	118.0	118.0	0.0
8) Total	**7,106.9**	**6,369.4**	**737.5**	**7,167.5**	**6,424.8**	**742.7**
Liabilities						
9) Current account	3,481.2	3,340.4	140.8	3,384.5	3,226.6	157.9
a) Government	166.0	166.0	0.0	214.6	214.6	0.0
b) Private sector	3,315.1	3,174.4	140.8	3,169.9	3,012.0	157.9
10) Savings deposits	1,196.0	1,159.2	36.8	1,220.6	1,184.1	36.5
11) Time deposits	1,015.6	958.6	57.0	1,145.9	1,089.1	56.8
a) Development funds	0.0	0.0	0.0	0.0	0.0	0.0
b) Private sector	1,015.6	958.6	57.0	1,145.9	1,089.1	56.8
12) Due to banks	68.8	0.0	68.8	67.1	0.0	67.1
13) Other liabilities	358.4	345.6	12.8	350.4	342.3	8.2
14) Capital and reserves	987.0	987.0	0.0	999.0	999.0	0.0
15) Total	**7,106.9**	**6,790.7**	**316.2**	**7,167.5**	**6,841.0**	**326.5**
Supervisory ratios*						
Capital/risk-weighted assets ratio	32.3			32.7		
Loan/deposit ratio	64.3			63.6		
Liquidity ratio	24.4			25.5		

* Supervisory ratios cannot be derived from the consolidated balance sheet.

TABLE 8: GOVERNMENT REVENUE
In Afl. million

	2020	2021	2022	2023	2022 October	November	December	2023 October**	November**	December**
TOTAL REVENUE	**1,062.2**	**1,090.7**	**1,311.4**	**1,606.3**	**92.1**	**130.4**	**127.4**	**112.2**	**147.9**	**155.5**
TAX REVENUE	**937.5**	**941.0**	**1,173.0**	**1,496.8**	**84.2**	**122.1**	**115.1**	**108.4**	**145.1**	**152.8**
Taxes on income and profit	**389.7**	**285.0**	**378.7**	**494.8**	**20.8**	**53.6**	**36.7**	**21.6**	**57.2**	**66.0**
Of which:										
-Wage tax	219.4	190.4	218.9	233.7	17.4	17.7	21.6	16.5	18.9	23.6
-Income tax	35.2	14.6	31.5	82.3	1.3	2.9	13.1	1.9	9.4	40.1
-Profit tax	135.1	80.1	128.3	178.8	2.1	33.0	2.0	3.3	28.9	2.3
-Solidarity tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on commodities	**239.0**	**300.6**	**345.6**	**357.4**	**30.0**	**35.6**	**38.2**	**31.3**	**33.8**	**30.2**
Of which:										
-Excises on gasoline	62.0	69.3	71.4	72.8	6.1	5.6	5.9	6.1	6.0	6.1
-Excises on tobacco	12.2	14.6	14.7	9.1	0.0	0.6	4.4	1.3	1.3	0.1
-Excises on beer	19.8	26.8	29.5	30.2	2.1	2.6	3.3	2.8	2.6	2.9
-Excises on liquor	17.7	33.3	32.2	33.0	4.5	1.9	4.4	2.7	4.6	3.4
-Import duties	127.4	156.7	197.7	212.2	17.3	24.8	20.2	18.4	19.3	17.7
Taxes on property	**93.7**	**99.4**	**125.6**	**123.8**	**7.3**	**6.6**	**11.2**	**12.2**	**10.0**	**11.9**
Of which:										
-Motor vehicle fees	27.8	27.8	26.0	27.6	0.5	0.9	2.9	0.5	1.0	3.5
-Succession tax	0.5	1.3	0.5	0.3	0.0	0.0	0.0	0.0	0.0	0.0
-Land tax	38.2	45.0	52.0	61.9	2.5	2.8	5.2	6.0	3.1	4.6
-Transfer tax	27.2	25.3	47.0	34.0	4.4	2.8	3.0	5.6	5.9	3.8
Taxes on services	**23.7**	**32.2**	**46.0**	**109.4**	**3.6**	**3.9**	**4.0**	**8.1**	**8.6**	**9.2**
Of which:										
-Gambling licenses	11.2	14.4	21.5	23.7	1.6	1.8	2.0	1.8	1.9	2.1
-Hotel room tax	2.8	5.0	7.5	66.7	0.6	0.6	0.6	4.6	5.0	5.7
-Stamp duties	1.7	0.6	1.9	2.4	0.1	0.1	0.1	0.3	0.2	0.1
-Other	8.0	12.2	15.2	16.7	1.3	1.3	1.3	1.4	1.5	1.4
Turnover tax (B.B.O.)/(B.A.V.P.)	**150.0**	**181.1**	**222.6**	**344.6**	**17.8**	**18.1**	**19.7**	**29.9**	**30.8**	**30.3**
Foreign exchange tax	**41.3**	**42.7**	**54.5**	**66.9**	**4.7**	**4.4**	**5.4**	**5.2**	**4.6**	**5.2**
NONTAX REVENUE	**124.7**	**149.6**	**138.4**	**109.5**	**7.9**	**8.4**	**12.2**	**3.8**	**2.9**	**2.7**
Of which:										
- Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Other nontax revenue *	124.7	149.6	138.4	109.5	7.9	8.4	12.2	3.8	2.9	2.7

* Including dividend distributions.
** Excluding nontax revenue from the Department of Finance.
Source: Department of Finance; Centrale Bank van Aruba

TABLE 9: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

End of period	Domestic deposits: Central Bank: Free (1)	Earmarked (2)	Development funds (3)	Total (4=1+2+3)	Commercial banks: Demand (5)	Development funds (6)	Gross liquidity position (7=4+5+6)	Liabilities to: Monetary authorities (8)	Commercial banks (9)	Total (10=8+9)	Net liability to the monetary system (11=10-7)	Change in net liability during period (12)
2020	53.2	42.2	0.0	95.4	47.4	0.0	142.7	190.5	419.9	610.5	467.7	-34.9
2021	29.5	12.2	0.0	41.7	93.7	0.0	135.5	151.8	347.9	499.7	364.3	-103.5
2022	24.4	45.2	0.0	69.6	129.5	0.0	199.2	152.8	403.4	556.2	357.0	-7.3
2023	45.8	36.5	0.0	82.3	214.6	0.0	296.8	100.9	434.0	534.9	238.1	-118.9
2022 January	18.0	12.3	0.0	30.3	100.0	0.0	130.3	151.8	347.9	499.8	369.4	5.1
February	6.9	15.2	0.0	22.1	84.2	0.0	106.4	151.9	335.4	487.3	380.9	11.5
March	13.3	325.9	0.0	339.2	96.4	0.0	435.6	152.0	335.3	487.3	51.7	-329.2
April	24.9	311.2	0.0	336.1	86.8	0.0	422.9	152.1	335.3	487.4	64.5	12.7
May	45.9	311.9	0.0	357.8	162.1	0.0	519.9	152.1	335.3	487.4	-32.5	-96.9
June	33.0	278.6	0.0	311.6	125.2	0.0	436.8	152.2	335.3	487.5	50.6	83.1
July	45.8	278.8	0.0	324.6	143.3	0.0	468.0	152.3	335.2	487.5	19.6	-31.1
August	22.3	262.2	0.0	284.5	149.7	0.0	434.2	152.4	335.2	487.6	53.4	33.8
September	26.1	91.4	0.0	117.5	132.2	0.0	249.7	152.4	329.2	481.6	231.9	178.5
October	26.0	76.6	0.0	102.6	138.5	0.0	241.1	152.5	329.2	481.7	240.6	8.6
November	23.5	76.8	0.0	100.3	171.9	0.0	272.2	152.6	329.1	481.8	209.6	-31.0
December	24.4	45.2	0.0	69.6	129.5	0.0	199.2	152.8	403.4	556.2	357.0	147.5
2023 January	89.1	46.0	0.0	135.1	119.4	0.0	254.5	152.9	403.3	556.2	301.7	-55.3
February	53.1	50.5	0.0	103.7	164.9	0.0	268.6	153.0	403.3	556.3	287.8	-13.9
March	37.6	51.5	0.0	89.1	150.9	0.0	240.1	153.2	403.3	556.5	316.5	28.7
April	34.4	50.5	0.0	84.9	173.3	0.0	258.2	153.3	403.3	556.6	298.4	-18.1
May	57.7	52.7	0.0	110.4	317.6	0.0	428.0	153.5	403.2	556.7	128.7	-169.7
June	31.4	29.9	0.0	61.3	190.2	0.0	251.4	117.7	397.1	514.8	263.4	134.7
July	94.9	190.7	0.0	285.6	144.3	0.0	429.9	110.0	402.3	512.3	82.5	-180.9
August	62.1	193.3	0.0	255.4	179.5	0.0	434.9	100.2	402.3	502.5	67.6	-14.9
September	46.7	33.0	0.0	79.7	191.1	0.0	270.8	100.3	396.2	496.5	225.7	158.1
October	108.5	34.3	0.0	142.8	204.9	0.0	347.7	100.4	434.2	534.6	186.9	-38.8
November	110.1	107.0	0.0	217.1	166.0	0.0	383.1	100.5	434.1	534.6	151.6	-35.3
December	45.8	36.5	0.0	82.3	214.6	0.0	296.8	100.9	434.0	534.9	238.1	86.5

TABLE 10: TOURISM

Period		Total visitor nights	Total visitors	Visitors by origin: North America	Visitors by origin: Of which U.S.A.	Visitors by origin: Latin America	Visitors by origin: Of which Venezuela	Visitors by origin: Europe	Visitors by origin: Of which Nether-lands	Visitors by origin: Other	Diversification Index 1)	Average nights stay	Average hotel occupancy rate	Cruise tourism: Number of passengers	Cruise tourism: Ship calls	Tourism credits foreign exchange banks in Afl. million 2)
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*	*(11)*	*(12)*	*(13)*	*(14)*	*(15)*
2020		2,895,628	368,322	315,035	295,403	16,817	1,218	28,201	15,974	8,269	0.65	7.9	n.a.	255,384	98	1,278.2
2021		6,017,340	806,555	690,623	677,744	39,870	1,190	53,698	37,533	22,364	0.71	7.5	n.a.	135,953	97	2,386.5
2022		8,004,242	1,100,997	900,446	859,074	83,589	2,205	88,145	46,255	28,817	0.61	7.3	n.a.	610,474	306	3,303.0
2023		8,764,832	1,243,554	1,009,429	947,213	130,018	3,111	71,526	37,168	32,581	0.59	7.0	n.a.	817,670	317	3,785.8
2021	January	308,481	31,374	26,870	26,229	1,772	25	1,846	1,051	886	0.70	9.8	n.a.	0	0	125.8
	February	266,131	31,997	27,874	27,804	1,282	13	1,977	1,191	864	0.76	8.3	n.a.	0	0	121.8
	March	367,269	48,967	43,505	43,420	1,895	47	2,538	1,580	1,029	0.79	7.5	n.a.	0	0	157.8
	April	420,484	58,774	53,594	53,511	1,655	9	2,530	1,795	995	0.83	7.2	n.a.	0	0	177.7
	May	474,394	70,683	63,071	62,954	1,772	15	3,053	2,097	2,787	0.80	6.7	n.a.	0	0	181.7
	June	587,643	84,592	75,915	75,773	2,807	54	3,794	2,682	2,076	0.80	6.9	n.a.	1,589	4	216.1
	July	731,480	100,178	87,186	86,833	3,636	154	6,692	5,091	2,664	0.75	7.3	n.a.	6,930	4	246.9
	August	567,256	80,230	68,741	68,268	3,417	223	6,136	4,411	1,936	0.73	7.1	n.a.	12,342	9	240.4
	September	427,898	60,293	48,250	47,561	5,158	127	5,253	3,864	1,632	0.63	7.1	n.a.	8,619	6	182.9
	October	521,180	70,056	56,710	55,152	4,808	84	6,034	4,459	2,504	0.63	7.4	n.a.	14,003	9	196.1
	November	596,318	79,870	66,043	62,668	4,801	86	6,662	4,757	2,364	0.62	7.5	n.a.	44,467	30	258.0
	December	748,806	89,541	72,864	67,571	6,867	353	7,183	4,555	2,627	0.58	8.4	n.a.	48,003	35	281.3
2022	January	556,970	59,793	48,018	45,574	4,695	118	5,871	4,079	1,209	0.59	9.3	n.a.	45,463	42	226.5
	February	603,529	77,961	65,818	63,140	4,444	78	6,269	4,395	1,430	0.66	7.7	n.a.	42,447	39	233.7
	March	667,642	95,912	82,481	78,403	5,027	79	6,269	4,229	2,135	0.67	7.0	n.a.	67,326	40	334.9
	April	689,616	101,696	85,880	83,092	6,744	209	6,972	4,360	2,100	0.67	6.8	n.a.	36,963	21	278.4
	May	620,355	91,437	74,377	71,702	7,076	117	7,578	3,973	2,406	0.62	6.8	n.a.	35,580	11	276.8
	June	687,812	101,526	84,013	82,140	8,122	118	7,414	3,203	1,977	0.66	6.8	n.a.	35,693	9	272.4
	July	787,961	109,006	89,482	86,921	7,568	224	8,896	4,555	3,060	0.64	7.2	n.a.	34,110	12	272.7
	August	689,891	100,770	80,890	78,335	7,641	417	9,701	3,236	2,538	0.61	6.8	n.a.	32,063	10	297.0
	September	546,956	78,261	58,973	57,008	8,384	241	8,096	3,426	2,808	0.54	7.0	n.a.	29,034	11	250.9
	October	620,181	83,404	64,700	61,156	7,703	141	7,534	3,767	3,467	0.54	7.4	n.a.	46,347	18	245.7
	November	656,952	90,796	73,997	68,388	7,233	91	6,895	3,593	2,671	0.57	7.2	n.a.	104,843	47	297.7
	December	876,377	110,435	91,817	83,215	8,952	372	6,650	3,439	3,016	0.58	7.9	n.a.	100,605	46	316.3
2023	January	830,440	98,942	81,935	73,813	8,350	156	6,562	3,447	2,095	0.57	8.4	n.a.	122,943	48	370.3
	February	756,169	98,068	81,875	74,382	7,701	92	6,491	3,519	2,001	0.58	7.7	n.a.	119,625	47	342.9
	March	750,407	109,295	92,736	85,266	7,868	109	6,177	3,168	2,514	0.62	6.9	n.a.	114,504	44	373.7
	April	730,495	109,343	91,593	87,041	9,514	176	5,631	3,376	2,605	0.64	6.7	n.a.	68,548	26	316.9
	May	611,459	94,385	78,649	75,777	8,298	158	4,876	2,829	2,562	0.65	6.5	n.a.	44,358	16	310.7
	June	676,426	100,549	82,603	80,614	11,021	172	4,551	2,315	2,374	0.65	6.7	n.a.	29,464	9	257.4
	July	790,966	111,862	90,013	87,047	12,583	240	6,099	3,350	3,167	0.61	7.1	n.a.	23,906	8	301.8
	August	703,827	106,185	83,475	80,529	12,848	563	6,974	2,596	2,888	0.58	6.6	n.a.	25,132	8	300.0
	September	596,383	89,110	68,010	65,529	12,573	418	5,930	2,846	2,597	0.55	6.7	n.a.	27,117	10	256.8
	October	644,572	93,857	72,683	68,747	11,885	207	6,011	3,281	3,278	0.54	6.9	n.a.	34,652	12	305.1
	November	716,751	104,627	83,851	77,093	11,651	187	6,210	3,311	2,915	0.55	6.9	n.a.	87,628	36	316.0
	December	956,937	127,331	102,006	91,375	15,726	633	6,014	3,130	3,585	0.53	7.5	n.a.	119,793	53	334.2 P)

1) The Diversification Index measures the concentration within the tourist market, and thus demonstrates the degree of diversification by tourist origin countries. The higher the index, the higher the level of concentration, meaning less diversification. For further reference on the methodology (which is an application of a Herfindahl-Hirschman index) see the Quarterly Bulletin (2011-I) of the CBA.

2) Tourism credits is compiled from transactions in foreign currency, traveler's checks, and credit cards, as reported by the foreign exchange banks.

P) Provisional data

Source: Aruba Tourism Authority/Central Bureau of Statistics/Aruba Hotel and Tourism Association/Cruise Tourism Authority.

TABLE 11: GROWTH IN STAY-OVER TOURISM

Period		Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Nether-lands	Other
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*
						Monthly percentage changes 1)				
2021	January	-55.8	-65.4	-64.1	-61.3	-75.9	-95.6	-73.2	-70.0	-45.1
	February	-63.2	-66.4	-65.6	-62.1	-76.4	-97.0	-71.7	-68.8	-51.5
	March	21.6	14.3	16.6	27.9	3.0	-65.2	-6.3	-6.8	5.1
	April*	-35.7	-37.4	-30.1	-26.4	-80.5	-99.0	-61.8	-51.1	-53.9
	May*	-22.3	-20.2	-9.7	-6.4	-79.7	-97.7	-58.2	-42.3	4.4
	June*	-15.1	-14.5	-4.8	-2.2	-71.4	-92.6	-47.9	-9.1	-3.0
	July*	-4.8	-3.2	5.8	8.9	-64.1	-81.4	-19.7	38.7	2.9
	August*	-17.5	-16.5	-6.9	-3.8	-63.8	-85.4	-41.9	33.6	-12.9
	September*	-19.3	-18.1	-12.3	-9.2	-40.1	-87.4	-36.0	27.5	-9.2
	October*	-9.4	-11.8	-7.7	-5.6	-34.0	-88.2	-21.7	23.4	-14.4
	November*	-9.6	-11.3	-8.0	-6.2	-34.3	-89.8	-16.8	17.8	-18.9
	December*	-8.9	-11.1	-11.3	-9.5	-18.7	-76.6	-3.9	27.9	-0.6
2022	January	80.6	90.6	78.7	73.8	165.0	372.0	218.0	288.1	36.5
	February	126.8	143.7	136.1	127.1	246.6	500.0	217.1	269.0	65.5
	March	81.8	95.9	89.6	80.6	165.3	68.1	147.0	167.7	107.5
	April	64.0	73.0	60.2	55.3	307.5	2,222.2	175.6	142.9	111.1
	May	30.8	29.4	17.9	13.9	299.3	680.0	148.2	89.5	-13.7
	June	17.0	20.0	10.7	8.4	189.3	118.5	95.4	19.4	-4.8
	July	7.7	8.8	2.6	0.1	108.1	45.5	32.9	-10.5	14.9
	August	21.6	25.6	17.7	14.7	123.6	87.0	58.1	-26.6	31.1
	September	27.8	29.8	22.2	19.9	62.5	89.8	54.1	-11.3	72.1
	October	19.0	19.1	14.1	10.9	60.2	67.9	24.9	-15.5	38.5
	November	10.2	13.7	12.0	9.1	50.7	5.8	3.5	-24.5	13.0
	December	17.0	23.3	26.0	23.2	30.4	5.4	-7.4	-24.5	14.8
2023	January	49.1	65.5	70.6	62.0	77.8	32.2	11.8	-15.5	73.3
	February	25.3	25.8	24.4	17.8	73.3	17.9	3.5	-19.9	39.9
	March	12.4	14.0	12.4	8.8	56.5	38.0	-1.5	-25.1	17.8
	April	5.9	7.5	6.7	4.8	41.1	-15.8	-19.2	-22.6	24.0
	May	-1.4	3.2	5.7	5.7	17.3	35.0	-35.7	-28.8	6.5
	June	-1.7	-1.0	-1.7	-1.9	35.7	45.8	-38.6	-27.7	20.1
	July	0.4	2.6	0.6	0.1	66.3	7.1	-31.4	-26.5	3.5
	August	2.0	5.4	3.2	2.8	68.1	35.0	-28.1	-19.8	13.8
	September	9.0	13.9	15.3	14.9	50.0	73.4	-26.8	-16.9	-7.5
	October	3.9	12.5	12.3	12.4	54.3	46.8	-20.2	-12.9	-5.5
	November	9.1	15.2	13.3	12.7	61.1	105.5	-9.9	-7.8	9.1
	December	9.2	15.3	11.1	9.8	75.7	70.2	-9.6	-9.0	18.9
						Cumulative percentage changes 2)				
2021	January	-55.8	-65.4	-64.1	-61.3	-75.9	-95.6	-73.2	-70.0	-45.1
	February	-59.6	-65.9	-64.9	-61.7	-76.1	-96.2	-72.5	-69.4	-48.5
	March	-45.4	-50.9	-49.1	-44.4	-66.1	-92.6	-61.7	-57.6	-36.5
	April*	-53.1	-55.9	-51.7	-48.1	-82.1	-98.7	-68.7	-62.9	-55.5
	May*	-47.7	-49.3	-44.1	-40.2	-81.7	-98.6	-66.6	-58.9	-41.1
	June*	-42.4	-43.3	-37.3	-33.5	-79.8	-98.1	-63.4	-52.2	-35.0
	July*	-36.5	-37.2	-30.8	-26.9	-77.4	-96.6	-56.3	-39.0	-28.8
	August*	-34.2	-34.6	-28.0	-24.1	-75.7	-95.0	-53.9	-30.7	-26.9
	September*	-33.0	-33.2	-26.7	-22.9	-72.0	-94.4	-51.8	-25.1	-25.3
	October*	-31.0	-31.4	-25.1	-21.4	-69.0	-94.0	-48.8	-20.2	-23.9
	November*	-29.1	-29.6	-23.6	-20.1	-66.4	-93.8	-45.8	-16.3	-23.3
	December*	-27.0	-27.9	-22.5	-19.2	-62.6	-92.0	-42.4	-12.6	-21.2
2022	January	80.6	90.6	78.7	73.8	165.0	372.0	218.0	288.1	36.5
	February	102.0	117.4	107.9	101.2	199.2	415.8	217.6	278.0	50.8
	March	94.1	108.0	99.8	92.0	186.2	223.5	189.4	232.4	71.8
	April	84.8	96.0	85.8	79.0	216.6	414.9	185.5	203.8	82.1
	May	70.9	76.5	65.9	59.8	234.1	451.4	175.9	172.7	41.4
	June	57.8	61.9	51.5	46.4	222.9	341.1	156.5	133.2	30.3
	July	46.2	49.4	40.2	35.7	194.7	197.5	119.7	85.9	26.7
	August	42.5	45.6	36.8	32.5	181.4	151.9	106.4	61.0	27.3
	September	40.9	44.0	35.3	31.3	155.2	140.0	98.3	49.2	32.2
	October	38.5	41.2	33.2	29.2	139.0	132.0	87.2	39.0	33.1
	November	35.3	38.2	30.9	27.2	126.2	119.0	75.2	29.8	30.7
	December	33.0	36.5	30.4	26.8	109.7	85.3	64.1	23.2	28.9
2023	January	49.1	65.5	70.6	62.0	77.8	32.2	11.8	-15.5	73.3
	February	36.7	43.0	43.9	36.3	75.6	26.5	7.5	-17.8	55.2
	March	27.8	31.1	30.7	24.8	68.8	29.8	4.5	-20.2	38.5
	April	21.8	23.9	23.4	18.6	59.9	10.1	-2.0	-20.8	34.1
	May	17.2	19.5	19.7	15.9	49.1	15.0	-9.8	-22.3	26.9
	June	13.8	15.6	15.6	12.5	46.1	20.0	-15.1	-23.0	25.7
	July	11.5	13.4	13.1	10.4	49.6	17.0	-18.0	-23.6	21.0
	August	10.3	12.3	11.8	9.4	52.4	22.5	-19.7	-23.2	19.9
	September	10.2	12.4	12.1	9.9	52.0	30.2	-20.5	-22.6	16.0
	October	9.6	12.4	12.1	10.1	52.3	31.5	-20.5	-21.7	12.8
	November	9.5	12.7	12.2	10.3	53.1	35.2	-19.6	-20.5	12.4
	December	9.5	12.9	12.1	10.3	55.5	41.1	-18.9	-19.6	13.1

1) As compared to a year earlier.
2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of a year earlier.
* April up and to December 2021 as compared to the corresponding month for the year 2019

TABLE 12: CONSUMER PRICE INDEX
(June 2019 = 100)

		Percentage Change			
End of period	All groups index	Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2021	100.6	0.7	1.4	3.6	0.7
2022	106.4	-0.1	0.2	5.7	5.5
2023	108.8	0.4	0.7	2.3	3.4
2021 January	96.9	-0.2	-0.1	-2.7	-1.8
February	97.0	0.1	0.1	-1.9	-2.2
March	97.6	0.6	0.5	-1.1	-2.3
April	97.6	0.0	0.7	-0.4	-2.3
May	97.4	-0.2	0.4	-0.2	-2.2
June	98.1	0.7	0.5	1.0	-1.8
July	98.5	0.5	1.0	1.8	-1.4
August	98.8	0.3	1.5	1.4	-1.1
September	99.2	0.4	1.2	2.2	-0.7
October	99.3	0.1	0.8	2.4	-0.3
November	99.9	0.6	1.1	3.1	0.2
December	100.6	0.7	1.4	3.6	0.7
2022 January	100.1	-0.5	0.8	3.3	1.2
February	100.4	0.4	0.5	3.5	1.7
March	101.5	1.0	0.9	4.0	2.1
April	102.2	0.7	2.1	4.7	2.6
May	102.5	0.3	2.0	5.2	3.0
June	103.3	0.8	1.8	5.3	3.4
July	104.5	1.2	2.3	6.0	3.7
August	106.4	1.9	3.8	7.7	4.3
September	106.2	-0.2	2.9	7.0	4.7
October	106.3	0.1	1.8	7.0	5.1
November	106.5	0.2	0.1	6.6	5.3
December	106.4	-0.1	0.2	5.7	5.5
2023 January	106.7	0.3	0.4	6.6	5.8
February	107.6	0.8	1.0	7.1	6.1
March	107.5	-0.1	1.0	5.9	6.2
April	107.1	-0.3	0.4	4.9	6.3
May	106.6	-0.5	-0.9	4.0	6.1
June	106.2	-0.4	-1.2	2.8	5.9
July	106.2	0.0	-0.9	1.7	5.6
August	106.9	0.7	0.3	0.5	4.9
September	108.0	1.0	1.7	1.7	4.5
October	108.1	0.1	1.8	1.7	4.1
November	108.3	0.2	1.3	1.7	3.7
December	108.8	0.4	0.7	2.3	3.4

* As of January 2017, the weights are based on the Household Expenditure Survey held by the CBS in 2016.

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