



CENTRALE BANK VAN ARUBA

**PRESS RELEASE**

**FOURTH ROUND MUTUAL EVALUATION REPORT OF ARUBA**

**CARIBBEAN FINANCIAL ACTION TASK FORCE**

July 19, 2022

On July 14, 2022, the Fourth Round Mutual Evaluation Report of Aruba was published by the Caribbean Financial Action Task Force (CFATF), following the extensive evaluation of Aruba's Anti-Money Laundering / Combating the Financing of Terrorism / Countering Proliferation Financing (AML/CFT/CPF) framework that commenced in 2020 and included an on-site visit in Aruba that took place from August 30, 2021 to September 10, 2021.

The report evidences a high degree of technical compliance with the Financial Action Task Force (FATF) Recommendation in the area of preventing and combating money laundering, terrorist financing and proliferation financing. It also confirms that Aruba has an effective AML/CFT framework, including the preventive measures in place at the financial institutions and designated non-financial service providers (the so-called DNFBPs, which include casinos, notaries, lawyers, accountants, tax advisors, real estate, jewelers, car dealers and virtual asset service providers), as well as the risk-based supervision conducted by the Centrale Bank van Aruba (CBA), which were both rated substantially effective (Immediate Outcomes 3 and 4). Noteworthy is that worldwide only three countries so far, including Aruba, have been assigned this rating for both Immediate Outcome 3 (Supervision) and Immediate Outcome 4 (Preventive Measures).

The CFATF Fourth Round Mutual Evaluation Report of Aruba is available on the website of the CBA and can be accessed via the link below.

<https://www.cbaruba.org/readBlob.do?id=12124>