



CENTRALE BANK VAN ARUBA

## **PUBLIC ANNOUNCEMENT**

In view of the continuing recovery of the Aruban economy, as well as the fact that the foreign exchange reserves are at an adequate level, the Centrale Bank of Aruba has decided to revoke the remaining foreign exchange restrictions imposed due to the COVID-19 pandemic as of September 1, 2021.

As a result, the Notice on Foreign Exchange Transactions 02/K.1 enters into effect again as of September 1, 2021 for all outgoing capital transactions. This entails that the general foreign exchange license, whereby resident/natural persons as referred to in Article 1 sub a of the State Ordinance Foreign Exchange Transactions (SOFET) and resident entities as referred to in Article 1 sub b to e of the SOFET, may execute foreign capital transactions up to a maximum amount of respectively, Afl. 300,000 and Afl. 750,000, per calendar year without a special foreign exchange license as of the aforementioned date.

Aruba, August 30, 2021