



CENTRALE BANK VAN ARUBA

Public warning

The Central Bank of Aruba (“CBA”) has found that an entity operating under the names **M&C Union, GirosVenezuelaUnion / mcuniongirosvzla** and **Mcuniones** is active on the Aruban market for foreign money transfers (including Venezuela) without having the required registration pursuant to Articles 2 and 3 of the *State Ordinance on the Supervision of Money Transfer Companies* (AB 2003 no. 60) (SOSMTC). This entity is, therefore, **NOT** authorized to conduct the business of a money transfer company in Aruba. Pursuant to Article 29 of the SOSMTC, conducting a money transfer company without the required registration is punishable by law.

The entity operating under the names **M&C Union, GirosVenezuelaUnion / mcuniongirosvzla** and **Mcuniones**, uses the following mobile phone number (+297) 742 1139 and the following Facebook pages:

- <https://www.facebook.com/GirosVenezuelaUNION/>
- <https://www.facebook.com/Mcuniones-112510397088912/>

The CBA warns the public not to conduct money transfers through the aforementioned entity that is illegally active on the Aruban market and also emphasizes the financial risks of conducting money transfers through entities not regulated by the CBA. To mitigate these risks, the CBA strongly advises to only conduct money transfers to abroad via the money transaction companies registered with the CBA or via the licensed commercial banks.

Aruba, October 19, 2020