



CENTRALE BANK VAN ARUBA

**STATISTICAL TABLES  
EXTERNAL SECTOR  
FIRST QUARTER 2021  
Last updated July 16, 2021**

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**Table 8.1: BALANCE OF PAYMENTS SUMMARY**

	2017	2018	2019	2020	2019				2020				2021			
					I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>1 Current account balance</b>	<b>53.1</b>	<b>-31.1</b>	<b>148.5</b>	<b>-583.5</b>	<b>228.1</b>	<b>17.1</b>	<b>-41.8</b>	<b>-54.8</b>	<b>252.1</b>	<b>-346.9</b>	<b>-329.2</b>	<b>-159.5</b>	<b>-55.9</b>			
1.1 Goods and services	478.7	517.1	570.2	-394.0	314.2	113.0	35.3	107.7	341.7	-321.9	-282.1	-131.7	16.6			
1.1.1 Goods	-1,771.1	-1,857.4	-1,923.1	-1,385.4	-494.7	-438.6	-469.9	-519.9	-445.8	-268.1	-325.4	-346.2	-296.0			
1.1.2 Services	2,249.7	2,374.5	2,493.3	991.4	808.9	551.6	505.3	627.6	787.4	-53.7	43.3	214.4	312.6			
1.2 Income	-425.6	-548.2	-421.6	-189.5	-86.1	-95.9	-77.1	-162.6	-89.6	-25.1	-47.1	-27.8	-72.5			
1.2.1 Primary income	-305.3	-384.4	-280.2	-103.9	-48.9	-62.0	-36.2	-133.2	-60.2	-7.6	-26.1	-10.1	-28.8			
1.2.2 Secondary income	-120.2	-163.7	-141.4	-85.6	-37.2	-33.9	-41.0	-29.3	-29.4	-17.5	-21.0	-17.7	-43.7			
<b>2 Capital account balance</b>	<b>7.0</b>	<b>-0.2</b>	<b>2.9</b>	<b>21.8</b>	<b>0.2</b>	<b>0.0</b>	<b>0.9</b>	<b>1.8</b>	<b>-3.3</b>	<b>2.9</b>	<b>10.9</b>	<b>11.4</b>	<b>23.9</b>			
<b>3 Net lending (+)/ borrowing (-) from Current and Capital accounts</b>	<b>60.0</b>	<b>-31.3</b>	<b>151.4</b>	<b>-561.7</b>	<b>228.3</b>	<b>17.1</b>	<b>-40.9</b>	<b>-53.0</b>	<b>248.8</b>	<b>-344.1</b>	<b>-318.3</b>	<b>-148.1</b>	<b>-32.0</b>			
<b>4 Net lending (+)/ borrowing (-) from Financial account</b>	<b>29.4</b>	<b>-50.8</b>	<b>144.1</b>	<b>-586.5</b>	<b>212.6</b>	<b>25.8</b>	<b>-49.0</b>	<b>-45.2</b>	<b>251.2</b>	<b>-367.4</b>	<b>-319.6</b>	<b>-150.7</b>	<b>-30.6</b>			
4.1 Net acquisition of financial assets	102.5	281.5	277.4	232.1	212.8	22.1	-92.2	134.8	189.9	121.2	-152.7	73.8	78.2			
Direct investment	148.9	54.5	104.9	25.5	43.8	45.6	19.6	-4.1	25.9	-3.4	18.3	-15.2	-9.1			
Portfolio investment	133.7	93.0	37.6	-39.2	59.8	-43.2	45.1	-24.1	0.9	28.5	-59.9	-8.7	46.3			
Financial derivatives	0.0	-0.1	-6.3	-4.8	-0.9	-3.7	-1.0	-0.6	-3.0	0.0	-1.7	-0.1	-0.1			
Other investment	-128.6	5.9	206.6	-86.7	-1.5	107.5	-103.9	204.5	100.5	-166.3	-98.1	77.2	78.0			
Reserve assets	-51.5	128.3	-65.3	337.2	111.6	-84.0	-52.0	-40.8	65.7	262.4	-11.4	20.5	-36.8			
4.2 Net incurrence of financial liabilities	73.1	332.3	133.3	818.6	0.2	-3.7	-43.2	180.0	-61.3	488.5	166.9	224.5	108.8			
Direct investment	290.8	258.0	-132.1	256.2	-3.4	-74.6	-45.9	-8.3	53.8	79.4	61.8	61.3	47.8			
Portfolio investment	-33.4	154.1	-46.6	306.8	42.0	-1.7	-3.1	-83.7	-52.6	213.8	111.1	34.5	-4.2			
Financial derivatives	-42.1	-11.1	0.5	-13.8	0.0	0.0	0.0	0.5	0.0	-9.8	-2.3	-1.6	6.8			
Other investment	-142.2	-68.7	311.5	269.4	-38.4	72.6	5.8	271.5	-62.5	205.2	-3.6	130.3	58.4			
<b>5 Net errors and omissions (4-3)</b>	<b>-30.7</b>	<b>-19.5</b>	<b>-7.3</b>	<b>-24.9</b>	<b>-15.7</b>	<b>8.7</b>	<b>-8.1</b>	<b>7.8</b>	<b>2.4</b>	<b>-23.3</b>	<b>-1.3</b>	<b>-2.6</b>	<b>1.4</b>			

**Table 8.2: COMPONENTS OF THE CURRENT AND CAPITAL ACCOUNTS**

	2017	2018	2019	2020	2019				2020				2021		
					I	II	III	IV	I	II	III	IV	I		
<b>1 Current account balance</b>	<b>53.1</b>	<b>-31.1</b>	<b>148.5</b>	<b>-583.5</b>	<b>228.1</b>	<b>17.1</b>	<b>-41.8</b>	<b>-54.8</b>	<b>252.1</b>	<b>-346.9</b>	<b>-329.2</b>	<b>-159.5</b>	<b>-55.9</b>		
Credits	4,395.2	4,916.2	4,921.4	2,922.4	1,389.9	1,131.4	1,115.7	1,284.4	1,364.0	352.7	470.4	735.3	776.0		
Debits	4,342.1	4,947.3	4,772.9	3,505.9	1,161.8	1,114.3	1,157.5	1,339.2	1,111.9	699.6	799.6	894.8	831.9		
<b>1.1 Goods and services</b>	<b>478.7</b>	<b>517.1</b>	<b>570.2</b>	<b>-394.0</b>	<b>314.2</b>	<b>113.0</b>	<b>35.3</b>	<b>107.7</b>	<b>341.7</b>	<b>-321.9</b>	<b>-282.1</b>	<b>-131.7</b>	<b>16.6</b>		
Credits	4,127.1	4,593.3	4,580.2	2,595.0	1,305.5	1,050.8	1,035.5	1,188.5	1,279.9	280.7	388.3	646.1	708.4		
Debits	3,648.5	4,076.2	4,010.1	2,989.0	991.3	937.8	1,000.2	1,080.7	938.3	602.6	670.4	777.8	691.7		
<b>1.1.1 Goods</b>	<b>-1,771.1</b>	<b>-1,857.4</b>	<b>-1,923.1</b>	<b>-1,385.4</b>	<b>-494.7</b>	<b>-438.6</b>	<b>-469.9</b>	<b>-519.9</b>	<b>-445.8</b>	<b>-268.1</b>	<b>-325.4</b>	<b>-346.2</b>	<b>-296.0</b>		
Exports	240.9	347.4	234.0	160.7	61.6	54.4	60.3	57.6	67.2	19.1	33.5	40.9	50.6		
Imports	2,012.0	2,204.8	2,157.1	1,546.1	556.4	493.0	530.3	577.4	512.9	287.2	358.9	387.1	346.5		
<b>1.1.2 Services</b>	<b>2,249.7</b>	<b>2,374.5</b>	<b>2,493.3</b>	<b>991.4</b>	<b>808.9</b>	<b>551.6</b>	<b>505.3</b>	<b>627.6</b>	<b>787.4</b>	<b>-53.7</b>	<b>43.3</b>	<b>214.4</b>	<b>312.6</b>		
Credits	3,886.2	4,245.8	4,346.3	2,434.4	1,243.8	996.4	975.2	1,130.9	1,212.8	261.7	354.8	605.2	657.8		
Debits	1,636.5	1,871.3	1,853.0	1,442.9	435.0	444.8	469.9	503.3	425.3	315.4	311.4	390.7	345.2		
1.1.2.1 Transport	33.7	2.4	-24.8	-80.8	4.6	-1.5	-1.2	-26.7	-14.4	-13.5	-26.7	-26.2	-13.7		
Credits	233.6	248.5	223.2	92.7	63.9	57.5	60.3	41.5	46.9	19.1	11.7	15.0	25.9		
Debits	199.8	246.2	248.0	173.5	59.3	59.0	61.5	68.2	61.3	32.6	38.4	41.2	39.6		
Freight	-175.5	-199.2	-205.5	-150.5	-50.5	-48.5	-50.8	-55.7	-48.0	-29.5	-36.4	-36.5	-34.9		
Credits	0.0	1.4	0.8	0.5	0.1	0.2	0.0	0.5	0.2	0.1	0.1	0.2	0.4		
Debits	175.5	200.6	206.2	151.0	50.5	48.7	50.8	56.2	48.2	29.6	36.5	36.7	35.3		
Other	209.2	201.5	180.7	69.7	55.1	47.0	49.6	29.0	33.6	16.0	9.7	10.3	21.3		
Credits	233.6	247.1	222.5	92.2	63.8	57.3	60.3	41.0	46.7	19.0	11.6	14.8	25.5		
Debits	24.4	45.6	41.8	22.5	8.7	10.3	10.7	12.0	13.1	3.0	1.9	4.5	4.2		
1.1.2.2 Travel	2,695.2	2,956.8	3,056.9	1,377.1	940.1	695.9	632.2	788.7	885.1	48.4	123.9	319.7	419.1		
Credits	3,319.9	3,638.4	3,752.7	1,925.2	1,098.4	858.7	821.1	974.6	1,028.2	151.8	262.5	482.8	557.0		
Debits	624.6	681.6	695.8	548.1	158.2	162.8	188.8	185.9	143.1	103.4	138.5	163.1	137.8		
Tourism	2,758.2	3,021.8	3,131.2	1,425.0	962.0	707.0	654.5	807.6	895.5	61.8	135.7	332.0	429.3		
Credits	3,299.4	3,618.8	3,735.5	1,910.3	1,094.6	854.2	816.0	970.7	1,023.2	149.0	258.6	479.5	554.5		
Debits	541.1	597.0	604.3	485.3	132.6	147.2	161.5	163.0	127.7	87.2	122.9	147.5	125.1		
Other	-63.0	-65.0	-74.3	-47.8	-21.9	-11.1	-22.3	-18.9	-10.5	-13.4	-11.7	-12.3	-10.2		
Credits	20.5	19.6	17.3	14.9	3.8	4.5	5.1	3.9	4.9	2.8	3.9	3.3	2.5		
Debits	83.5	84.7	91.5	62.7	25.7	15.6	27.4	22.9	15.4	16.2	15.6	15.6	12.7		
1.1.2.3 Other services	-479.3	-584.6	-538.9	-304.9	-135.9	-142.8	-125.8	-134.4	-83.3	-88.7	-53.9	-79.1	-92.9		
Credits	332.7	358.9	370.3	416.5	81.6	80.2	93.8	114.8	137.7	90.8	80.6	107.4	74.9		
Debits	812.0	943.5	909.2	721.4	217.5	223.0	219.5	249.2	220.9	179.4	134.6	186.5	167.8		
<b>1.2 Income</b>	<b>-425.6</b>	<b>-548.2</b>	<b>-421.6</b>	<b>-189.5</b>	<b>-86.1</b>	<b>-95.9</b>	<b>-162.6</b>	<b>-89.6</b>	<b>-25.1</b>	<b>-47.1</b>	<b>-27.8</b>	<b>-72.5</b>			
Credits	268.0	322.9	341.2	327.4	84.4	80.7	80.2	95.9	84.1	71.9	82.2	89.2	67.7		
Debits	693.6	871.1	762.8	516.9	170.5	176.5	157.3	258.5	173.6	97.0	129.2	117.0	140.2		
1.2.1 Primary income	-305.3	-384.4	-280.2	-103.9	-48.9	-62.0	-36.2	-133.2	-60.2	-7.6	-26.1	-10.1	-28.8		
Credits	104.3	113.3	164.5	149.4	39.6	38.7	41.9	44.4	42.4	31.1	37.7	38.2	27.8		
Debits	409.7	497.7	444.7	253.3	88.4	100.6	78.0	177.7	102.6	38.7	63.8	48.2	56.6		
1.2.2 Secondary income	-120.2	-163.7	-141.4	-85.6	-37.2	-33.9	-41.0	-29.3	-29.4	-17.5	-21.0	-17.7	-43.7		
Credits	163.7	209.7	176.7	178.0	44.9	42.0	38.3	51.5	41.6	40.9	44.4	51.0	39.8		
Debits	284.0	373.4	318.1	263.6	82.0	75.9	79.3	80.8	71.0	58.4	65.4	68.8	83.6		
<b>2 Capital account balance</b>	<b>7.0</b>	<b>-0.2</b>	<b>2.9</b>	<b>21.8</b>	<b>0.2</b>	<b>0.0</b>	<b>0.9</b>	<b>1.8</b>	<b>-3.3</b>	<b>2.9</b>	<b>10.9</b>	<b>11.4</b>	<b>23.9</b>		
Credits	7.0	0.6	4.2	25.3	0.2	0.0	1.2	2.8	0.0	2.9	10.9	11.4	23.9		
Debits	0.0	0.8	1.3	3.4	0.0	0.0	0.3	1.0	3.3	0.0	0.1	0.0	0.0		
2.1 Capital transfers	7.0	-0.1	2.8	21.8	0.2	0.0	0.9	1.8	-3.3	2.9	10.9	11.4	23.9		
Credits	7.0	0.6	4.1	25.3	0.2	0.0	1.1	2.8	0.0	2.9	10.9	11.4	23.9		
Debits	0.0	0.7	1.2	3.4	0.0	0.0	0.2	1.0	3.3	0.0	0.1	0.0	0.0		
2.2 Gross acq./ disp. of nonprod.nonfin. assets	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Credits	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0		
Debits	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0		
<b>3 Net lending (+)/ borrowing (-) from curr. and cap. accounts</b>	<b>60.0</b>	<b>-31.3</b>	<b>151.4</b>	<b>-561.7</b>	<b>228.3</b>	<b>17.1</b>	<b>-40.9</b>	<b>-53.0</b>	<b>248.8</b>	<b>-344.1</b>	<b>-318.3</b>	<b>-148.1</b>	<b>-32.0</b>		

**Table 8.3: SELECTED CURRENT ACCOUNT COMPONENTS**

	2017	2018	2019	2020	2019				2020				
					I	II	III	IV	I	II	III	IV	I
<b>1 Other services</b>	<b>-479.3</b>	<b>-584.6</b>	<b>-538.9</b>	<b>-304.9</b>	<b>-135.9</b>	<b>-142.8</b>	<b>-125.8</b>	<b>-134.4</b>	<b>-83.3</b>	<b>-88.7</b>	<b>-53.9</b>	<b>-79.1</b>	<b>-92.9</b>
Credits	332.7	358.9	370.3	416.5	81.6	80.2	93.8	114.8	137.7	90.8	80.6	107.4	74.9
Debits	812.0	943.5	909.2	721.4	217.5	223.0	219.5	249.2	220.9	179.4	134.6	186.5	167.8
<b>1.1 Financial services</b>	<b>-17.9</b>	<b>-10.7</b>	<b>-26.9</b>	<b>26.3</b>	<b>-7.6</b>	<b>-10.8</b>	<b>-5.0</b>	<b>-3.5</b>	<b>15.7</b>	<b>-0.1</b>	<b>4.5</b>	<b>6.2</b>	<b>1.5</b>
Credits	29.2	49.5	45.1	89.3	10.2	7.0	12.3	15.6	44.7	11.2	14.5	18.9	18.5
Debits	47.1	60.2	72.1	63.0	17.8	17.8	17.3	19.2	29.0	11.3	10.1	12.7	17.0
<b>1.2 Construction</b>	<b>-30.8</b>	<b>-87.4</b>	<b>-62.4</b>	<b>-33.1</b>	<b>-15.6</b>	<b>-20.7</b>	<b>-10.9</b>	<b>-15.2</b>	<b>-11.1</b>	<b>-14.4</b>	<b>-5.1</b>	<b>-2.5</b>	<b>-2.7</b>
Credits	16.1	24.6	42.2	38.8	8.8	8.5	8.7	16.2	8.4	5.8	9.2	15.4	4.6
Debits	46.8	112.0	104.6	72.0	24.4	29.3	19.6	31.4	19.5	20.1	14.4	18.0	7.3
<b>1.3 Government goods and services n.i.e.</b>	<b>-24.7</b>	<b>-39.1</b>	<b>-32.1</b>	<b>18.1</b>	<b>-10.7</b>	<b>-6.7</b>	<b>-12.3</b>	<b>-2.4</b>	<b>0.7</b>	<b>0.3</b>	<b>8.8</b>	<b>8.4</b>	<b>1.5</b>
Credits	42.7	41.4	41.4	51.7	7.4	10.0	9.4	14.7	15.1	10.6	13.2	12.9	9.3
Debits	67.3	80.6	73.5	33.6	18.1	16.7	21.6	17.1	14.5	10.2	4.4	4.5	7.8
<b>1.4 Telecommunications/computer/information services</b>	<b>-80.9</b>	<b>-71.4</b>	<b>-101.8</b>	<b>-87.9</b>	<b>-25.5</b>	<b>-23.2</b>	<b>-24.8</b>	<b>-28.2</b>	<b>-20.1</b>	<b>-19.4</b>	<b>-22.2</b>	<b>-26.3</b>	<b>-19.0</b>
Credits	23.5	20.2	11.9	15.1	3.3	4.0	3.4	1.2	5.1	5.4	2.1	2.6	2.6
Debits	104.4	91.6	113.7	103.0	28.8	27.2	28.3	29.4	25.2	24.7	24.2	28.8	21.6
<b>1.5 Other items n.i.e.</b>	<b>-325.0</b>	<b>-376.0</b>	<b>-315.7</b>	<b>-228.3</b>	<b>-76.6</b>	<b>-81.4</b>	<b>-72.7</b>	<b>-85.0</b>	<b>-68.4</b>	<b>-55.1</b>	<b>-39.9</b>	<b>-64.9</b>	<b>-74.2</b>
Credits	221.4	223.2	229.6	221.5	51.9	50.7	60.0	67.1	64.4	57.8	41.6	57.6	39.9
Debits	546.4	599.2	545.3	449.8	128.5	132.0	132.7	152.1	132.8	113.0	81.5	122.5	114.2
<b>2 Income</b>	<b>-425.6</b>	<b>-548.2</b>	<b>-421.6</b>	<b>-189.5</b>	<b>-86.1</b>	<b>-95.9</b>	<b>-77.1</b>	<b>-162.6</b>	<b>-89.6</b>	<b>-25.1</b>	<b>-47.1</b>	<b>-27.8</b>	<b>-72.5</b>
Credits	268.0	322.9	341.2	327.4	84.4	80.7	80.2	95.9	84.1	71.9	82.2	89.2	67.7
Debits	693.6	871.1	762.8	516.9	170.5	176.5	157.3	258.5	173.6	97.0	129.2	117.0	140.2
<b>2.1 Primary income</b>	<b>-305.3</b>	<b>-384.4</b>	<b>-280.2</b>	<b>-103.9</b>	<b>-48.9</b>	<b>-62.0</b>	<b>-36.2</b>	<b>-133.2</b>	<b>-60.2</b>	<b>-7.6</b>	<b>-26.1</b>	<b>-10.1</b>	<b>-28.8</b>
Credits	104.3	113.3	164.5	149.4	39.6	38.7	41.9	44.4	42.4	31.1	37.7	38.2	27.8
Debits	409.7	497.7	444.7	253.3	88.4	100.6	78.0	177.7	102.6	38.7	63.8	48.2	56.6
2.1.1 Compensation of employees	-5.7	-21.3	-14.9	-7.0	-2.5	-4.1	-4.3	-4.0	-2.2	-2.0	-1.0	-1.8	-1.3
Credits	2.2	7.6	9.3	9.7	2.3	2.2	2.1	2.7	3.2	1.9	2.0	2.6	1.9
Debits	7.9	28.9	24.2	16.7	4.8	6.3	6.4	6.7	5.5	3.9	3.0	4.3	3.2
2.1.2 Investment income	-299.6	-363.1	-265.4	-96.9	-46.4	-57.9	-31.9	-129.3	-58.0	-5.6	-25.1	-8.3	-27.5
Credits	102.1	105.7	155.2	139.7	37.3	36.5	39.8	41.7	39.2	29.2	35.7	35.6	25.9
Debits	401.7	468.8	420.6	236.7	83.6	94.3	71.6	171.0	97.2	34.8	60.8	43.9	53.5
2.1.2.1 Direct investment	-225.5	-283.5	-211.9	-12.0	-17.5	-57.5	-10.3	-126.7	-34.0	3.2	7.5	11.2	3.5
Credits	31.2	29.6	46.9	53.8	12.6	8.8	9.8	15.7	14.7	7.7	15.0	16.4	7.3
Debits	256.7	313.0	258.8	65.8	30.1	66.3	20.1	142.4	48.7	4.5	7.5	5.2	3.8
2.1.2.2 Portfolio investment	-67.6	-67.7	-49.1	-82.7	-26.1	1.2	-23.1	-1.1	-26.0	-8.5	-32.0	-16.1	-29.1
Credits	57.3	57.1	85.8	71.8	19.4	22.7	22.8	20.9	18.9	17.7	18.3	16.9	15.5
Debits	124.9	124.7	134.9	154.4	45.5	21.5	45.9	22.0	44.8	26.2	50.3	33.0	44.6
2.1.2.3 Other investment	-6.6	-12.0	-4.3	-2.3	-2.8	-1.6	1.6	-1.5	1.9	-0.3	-0.6	-3.4	-1.9
Credits	13.6	19.0	22.6	14.1	5.3	5.0	7.1	5.1	5.6	3.8	2.4	2.3	3.1
Debits	20.2	31.1	26.9	16.4	8.0	6.6	5.6	6.7	3.7	4.1	3.0	5.7	5.0
2.1.3 Other primary income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>2.2 Secondary income</b>	<b>-120.2</b>	<b>-163.7</b>	<b>-141.4</b>	<b>-85.6</b>	<b>-37.2</b>	<b>-33.9</b>	<b>-41.0</b>	<b>-29.3</b>	<b>-29.4</b>	<b>-17.5</b>	<b>-21.0</b>	<b>-17.7</b>	<b>-43.7</b>
Credits	163.7	209.7	176.7	178.0	44.9	42.0	38.3	51.5	41.6	40.9	44.4	51.0	39.8
Debits	284.0	373.4	318.1	263.6	82.0	75.9	79.3	80.8	71.0	58.4	65.4	68.8	83.6
2.2.1 Government	12.4	32.5	34.9	16.1	5.5	10.0	2.5	16.9	7.8	4.3	1.8	2.2	0.8
Credits	40.3	62.9	69.1	47.4	14.1	17.6	14.4	22.9	15.0	11.5	9.2	11.7	3.8
Debits	27.9	30.4	34.2	31.2	8.6	7.6	12.0	6.0	7.2	7.2	7.3	9.4	2.9
2.2.2 Other sectors	-132.6	-196.2	-176.3	-101.7	-42.7	-43.9	-43.4	-46.2	-37.1	-21.8	-22.8	-20.0	-44.6
Credits	123.4	146.7	107.5	130.6	30.7	24.4	23.9	28.5	26.6	29.4	35.3	39.4	36.0
Debits	256.1	343.0	283.8	232.3	73.4	68.3	67.4	74.8	63.8	51.2	58.1	59.3	80.6
2.2.2.1 Personal transfers	-87.2	-112.5	-125.1	-103.8	-28.2	-32.1	-31.8	-33.0	-30.2	-21.8	-24.3	-27.6	-30.5
Credits	98.3	58.5	52.1	53.0	13.7	12.3	13.0	13.1	11.9	11.2	14.4	15.5	14.4
Debits	185.5	171.0	177.2	156.8	41.9	44.4	44.8	46.1	42.1	32.9	38.7	43.0	44.9
Of which: Workers' remittances	-124.2	-119.7	-127.6	-102.5	-28.9	-32.1	-32.0	-34.6	-30.2	-23.3	-23.2	-25.8	-28.0
Credits	11.3	13.3	11.6	13.4	2.9	3.0	3.0	2.8	2.7	2.6	3.6	4.5	3.8
Debits	135.4	133.0	139.3	115.9	31.8	35.1	35.0	37.4	32.9	25.9	26.8	30.3	31.8
2.2.2.2 Other current transfers	-45.4	-83.7	-51.2	2.1	-14.5	-11.8	-11.6	-13.2	-6.9	-0.1	1.5	7.6	-14.1
Credits	25.2	88.2	55.5	77.6	17.0	12.1	10.9	15.5	14.7	18.2	20.9	23.9	21.7
Debits	70.6	172.0	106.6	75.6	31.5	23.9	22.6	28.7	21.7	18.2	19.4	16.3	35.8

**Table 8.4: COMPONENTS OF THE FINANCIAL ACCOUNT**

	2017	2018	2019	2020	2019				2020				2021		
					I	II	III	IV	I	II	III	IV	I		
<b>1 Direct investment</b>	<b>-141.9</b>	<b>-203.5</b>	<b>236.9</b>	<b>-230.6</b>	<b>47.2</b>	<b>120.1</b>	<b>65.5</b>	<b>4.1</b>	<b>-27.9</b>	<b>-82.8</b>	<b>-43.4</b>	<b>-76.5</b>	<b>-56.9</b>		
Net acquisition of financial assets	148.9	54.5	104.9	25.5	43.8	45.6	19.6	-4.1	25.9	-3.4	18.3	-15.2	-9.1		
Equity capital	11.5	6.2	1.5	-14.8	2.3	-0.1	0.0	-0.7	-2.4	-10.0	-1.6	-0.7	-0.3		
Reinvestment of earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Debt instruments	133.5	46.2	101.9	43.5	40.7	44.3	19.6	-2.7	28.2	8.5	21.3	-14.5	-8.9		
Real estate	3.9	2.1	1.5	-3.2	0.8	1.4	0.0	-0.8	0.1	-1.9	-1.3	0.0	0.1		
Net incurrence of financial liabilities	290.8	258.0	-132.1	256.2	-3.4	-74.6	-45.9	-8.3	53.8	79.4	61.8	61.3	47.8		
Equity capital	127.7	37.2	8.1	95.9	1.0	15.3	-36.6	28.4	41.2	18.8	20.0	15.9	0.0		
Reinvestment of earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Debt instruments	61.9	139.4	-198.6	84.6	-31.5	-103.8	-26.2	-37.2	-2.0	37.9	23.7	25.0	16.4		
Real estate	101.3	81.4	58.4	75.7	27.1	13.9	16.9	0.5	14.6	22.6	18.1	20.5	31.4		
<b>2 Portfolio investment</b>	<b>167.1</b>	<b>-61.1</b>	<b>84.2</b>	<b>-346.0</b>	<b>17.8</b>	<b>-41.4</b>	<b>48.2</b>	<b>59.6</b>	<b>53.5</b>	<b>-185.3</b>	<b>-170.9</b>	<b>-43.2</b>	<b>50.5</b>		
Net acquisition of financial assets	133.7	93.0	37.6	-39.2	59.8	-43.2	45.1	-24.1	0.9	28.5	-59.9	-8.7	46.3		
Equity securities	5.8	32.2	16.0	23.7	30.1	-4.1	10.8	-20.8	41.2	-14.0	2.8	-6.3	-27.5		
Debt securities	128.0	60.8	21.6	-62.9	29.7	-39.1	34.3	-3.3	-40.3	42.5	-62.7	-2.4	73.8		
Short-term	-2.1	11.1	26.9	12.8	51.5	-45.3	29.9	-9.2	57.3	10.5	-76.4	21.4	41.5		
Long-term	130.0	49.7	-5.3	-75.7	-21.8	6.2	4.4	5.9	-97.6	32.0	13.7	-23.7	32.2		
Net incurrence of financial liabilities	-33.4	154.1	-46.6	306.8	42.0	-1.7	-3.1	-83.7	-52.6	213.8	111.1	34.5	-4.2		
Equity securities	0.0	0.0	0.1	-0.1	0.0	0.1	0.0	0.1	0.0	0.0	-0.1	0.0	0.0		
Debt securities	-33.4	154.1	-46.6	306.9	42.0	-1.8	-3.1	-83.8	-52.6	213.8	111.1	34.5	-4.2		
Short-term	0.0	0.0	-0.7	-1.1	-0.2	-0.4	0.0	-0.1	-0.9	0.0	8.8	-9.0	0.0		
Long-term	-33.4	154.1	-46.0	307.9	42.2	-1.4	-3.0	-83.7	-51.7	213.8	102.3	43.5	-4.2		
<b>3 Financial derivatives</b>	<b>42.1</b>	<b>11.0</b>	<b>-6.9</b>	<b>8.9</b>	<b>-0.9</b>	<b>-3.7</b>	<b>-1.0</b>	<b>-1.2</b>	<b>-3.0</b>	<b>9.9</b>	<b>0.6</b>	<b>1.5</b>	<b>-6.9</b>		
Net acquisition of financial assets	0.0	-0.1	-6.3	-4.8	-0.9	-3.7	-1.0	-0.6	-3.0	0.0	-1.7	-0.1	-0.1		
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Deposit-taking corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Other sectors	0.0	-0.1	-6.3	-4.8	-0.9	-3.7	-1.0	-0.7	-3.0	0.0	-1.7	-0.1	-0.2		
Net incurrence of financial liabilities	-42.1	-11.1	0.5	-13.8	0.0	0.0	0.0	0.5	0.0	-9.8	-2.3	-1.6	6.8		
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Deposit-taking corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Other sectors	-42.1	-11.1	0.5	-13.8	0.0	0.0	0.0	0.5	0.0	-9.9	-2.3	-1.6	6.8		
<b>4 Other investment</b>	<b>13.6</b>	<b>74.6</b>	<b>-104.9</b>	<b>-356.1</b>	<b>36.9</b>	<b>34.9</b>	<b>-109.7</b>	<b>-67.0</b>	<b>162.9</b>	<b>-371.5</b>	<b>-94.5</b>	<b>-53.0</b>	<b>19.6</b>		
Net acquisition of financial assets	-128.6	5.9	206.6	-86.7	-1.5	107.5	-103.9	204.5	100.5	-166.3	-98.1	77.2	78.0		
Currency and deposits	-125.2	18.6	90.0	-143.6	-18.0	65.2	-116.7	159.5	92.3	-178.8	-101.1	44.0	74.1		
Loans	-10.5	-34.1	37.1	19.3	1.4	6.7	-1.7	30.6	-5.7	4.5	5.6	15.0	-2.4		
Trade credits and advances	5.8	-1.5	-3.4	3.3	7.4	16.2	-11.7	-15.2	-2.1	1.5	1.2	2.6	0.1		
Other assets	1.3	22.9	82.9	34.3	7.6	19.4	26.1	29.7	16.0	6.5	-3.8	15.7	6.1		
Net incurrence of financial liabilities	-142.2	-68.7	311.5	269.4	-38.4	72.6	5.8	271.5	-62.5	205.2	-3.6	130.3	58.4		
Currency and deposits	-56.0	-20.2	66.1	-104.5	-40.7	43.6	-16.0	79.2	-73.7	1.9	21.8	-54.5	4.8		
Loans	-40.0	2.1	263.0	452.7	26.3	36.9	40.9	158.9	21.7	255.4	-18.0	193.6	48.9		
Trade credits and advances	-0.3	0.0	45.0	-44.8	0.0	0.0	0.0	45.0	0.0	-44.8	0.0	0.0	0.0		
Other liabilities	-45.9	-50.7	-62.6	-34.1	-24.0	-7.9	-19.1	-11.6	-10.5	-7.4	-7.4	-8.8	4.7		
<b>5 Reserve assets</b>	<b>-51.5</b>	<b>128.3</b>	<b>-65.3</b>	<b>337.2</b>	<b>111.6</b>	<b>-84.0</b>	<b>-52.0</b>	<b>-40.8</b>	<b>65.7</b>	<b>262.4</b>	<b>-11.4</b>	<b>20.5</b>	<b>-36.8</b>		
Monetary gold															
Other reserve assets	-51.5	128.3	-65.3	337.2	111.6	-84.0	-52.0	-40.8	65.7	262.4	-11.4	20.5	-36.8		
Currency and deposits	23.4	18.3	5.1	-49.6	-30.8	-39.8	-34.7	110.4	-7.1	252.5	-20.5	-274.4	-44.7		
Securities	-75.0	107.7	-70.4	385.6	142.4	-45.5	-16.3	-151.0	73.1	9.5	9.5	293.7	9.3		
Equity securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Debt securities	-75.0	107.7	-70.4	385.6	142.4	-45.5	-16.3	-151.0	73.0	9.5	9.5	293.6	9.3		
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Long-term	-75.0	107.7	-70.4	385.6	142.4	-45.5	-16.3	-151.0	73.0	9.5	9.5	293.6	9.3		
Other claims	0.1	2.3	0.1	1.1	0.0	1.3	-0.9	-0.3	-0.2	0.4	-0.4	1.3	-1.4		
<b>6 Net lending (+)/ borrowing (-) from financial account</b>	<b>29.4</b>	<b>-50.8</b>	<b>144.1</b>	<b>-586.5</b>	<b>212.6</b>	<b>25.8</b>	<b>-49.0</b>	<b>-45.2</b>	<b>251.2</b>	<b>-367.4</b>	<b>-319.6</b>	<b>-150.7</b>	<b>-30.6</b>		

### **General note to the tables of the statistical annex**

Figures in the statistical annex are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the statistical annex:

blank: not available

o.o: nil

(d): discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of the report.

## Explanatory notes to the tables of the statistical annex

### Table 8.1 Balance of payments summary

#### *Current and capital and financial accounts*

The balance of payments records transactions between residents and nonresidents on goods, services, and income, as well as changes in Aruba's financial claims on, and liabilities to the rest of the world. The basic data to compile the balance of payments are obtained from residents (with the exception of companies with a nonresident status, i.e., offshore companies), who are legally obliged to report to the CBA their transactions with nonresidents. In practice, licensed foreign exchange banks, operating either as intermediaries or on their own behalf, report the bulk of the transactions. Enterprises, including the Oil Refinery, holding accounts with nonresidents are also obliged to report. Changes in the balance on these accounts are registered by the CBA either as an increase or a decrease in currency and deposits included in other investment, as well as in other capital included in direct investment. Other quarterly and annual reports of enterprises are also used for obtaining additional information on, *inter alia*, foreign assets and liabilities.

#### *Net errors and omissions*

Imbalances resulting from imperfections in source data and compilation are included in net errors and omissions. Net errors and omissions are derived from net lending/net borrowing from the financial account minus net lending/net borrowing from the current and capital accounts.

### Table 8.2 Components of the current and capital accounts

#### *Goods*

Goods comprise import and export related payments of crude oil and oil products, as well as import and export related payments by sector other than the oil sector effectuated through the banking system and notified foreign accounts. Non-oil merchandise import payments by the oil sector, goods procured in ports and repair goods are also included.

#### *Services:*

##### *Transportation*

Transportation contains, among other things, harbor dues and fees, and passenger fares. Data on transportation are based on the relevant payments. However, adjustment are made to allow for the fact that in the balance of payments goods are recorded consistently as a f.o.b. basis.

##### *Travel*

Travel refers to the consumption of goods and services acquired by nonresidents (residents) during their visit to Aruba (abroad). Travel does not include passenger fares, which are captured in Transportation services. Travel is compiled from transactions in foreign currency, traveler's checks, and credit cards as reported by the foreign exchange banks, as well as companies holdings notified foreign accounts.

##### *Government n.i.e*

Included as inflows are payments by the government of the Netherlands in connection with its representative office in Aruba (including the Dutch Royal Navy). Outflows comprise, among others, payments by the Aruban government related to its representative office in the Netherlands ("Aruba Huis") and payments by Aruba Tourism Authority for tourism promotion abroad.

##### *Other services*

Other services consist mainly of financial services, construction services, government goods & services, telecommunication, computer, and information services, and management fees. Please refer to Table 8.3 for detail information.

##### *Primary Income*

Primary income covers profits, dividends, and interest receipts and payments. Please refer to Table 8.3 for detail information.

##### *Secondary Income*

Secondary income covers private transfers, pensions, alimonies, and other support remittances and official transfers. Please refer to Table 8.3 for detail information.

#### *Capital account*

Capital account consists of capital transfers, acquisition/disposal of non-produced nonfinancial assets, and transfers in connection with development aid (capital grants).

#### **Table 8.3 Selected current account components**

##### *Other services*

Other services consist of financial services, construction services, government goods & services, telecommunication, computer, and information services, and other items. Other items include all other services not included elsewhere, including management fees, transactions for industrial maintenance, contracting works, royalties, insurance services, rents, and leases.

##### *Primary Income*

Primary income covers profits and dividends receipts and payments on equity investments and participations, as well as interest on public and private sector loans, debt securities, and foreign assets and personal earned income.

##### *Secondary Income*

Secondary income covers private transfers, i.e., workers' remittances and other current transfers of individuals as well as pension, alimony and other support remittances and official transfers, i.e., grants for social and cultural projects and contribution to the Solidarity fund.

#### **Table 8.4 Components of the financial account**

Financial account covers direct investment, portfolio investment, financial derivatives, other investment, and reserve assets.

It should be noted that banking transactions of the commercial banks and official reserves of the CBA are no longer shown as separate items 'below' the line, but are now included in the respective assets and liabilities of the financial account 'above' the line.