



CENTRALE BANK VAN ARUBA

**STATISTICAL TABLES
EXTERNAL SECTOR
SECOND QUARTER 2018
Last updated December 20, 2018**

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TABLE 8.1: BALANCE OF PAYMENTS SUMMARY

During period	2014	2015	2016	2017	2016				2017				2018			
					I	II	III	IV	I	II	III	IV	I	II		
1. Current account balance	-244.1	201.2	239.8	49.8	163.6	-13.5	58.6	31.1	190.4	-23.5	-77.2	-40.0	106.2	-78.3		
1.1 Goods and services	66.0	547.9	593.4	475.6	262.8	100.2	140.2	90.2	275.6	74.5	41.1	84.3	239.3	28.5		
1.1.1 Goods	-1,953.9	-1,648.2	-1,529.2	-1,771.3	-428.3	-374.7	-305.9	-420.3	-439.5	-421.1	-414.0	-496.7	-517.3	-454.8		
1.1.2 Services	2,019.9	2,196.0	2,122.6	2,246.9	691.1	474.9	446.0	510.6	715.1	495.6	455.1	581.0	756.6	483.4		
1.2 Income	-310.1	-346.6	-353.6	-425.7	-99.2	-113.7	-81.6	-59.1	-85.2	-97.9	-118.3	-124.3	-133.1	-106.9		
1.2.1 Primary income	-183.9	-223.3	-242.0	-305.5	-75.3	-71.5	-57.6	-37.6	-63.6	-72.0	-87.4	-82.6	-74.5	-67.4		
1.2.2 Secondary income	-126.2	-123.3	-111.6	-120.2	-23.9	-42.2	-24.0	-21.5	-21.6	-26.0	-30.9	-41.7	-58.6	-39.5		
2. Capital account balance	0.0	0.0	13.6	7.0	0.0	0.0	0.0	13.6	6.7	0.2	0.0	0.0	0.0	-0.5		
3. Net lending (+)/ borrowing (-) from Current and Capital accounts	-244.1	201.2	253.4	56.8	163.6	-13.5	58.6	44.7	197.1	-23.2	-77.2	-40.0	106.2	-78.8		
4. Net lending (+)/ borrowing (-) from Financial account	-318.9	206.9	224.3	29.2	157.1	-27.0	59.3	34.9	178.6	-33.7	-74.0	-41.7	97.6	-79.1		
4.1 Net acquisition of financial assets	234.7	253.8	292.6	102.6	165.7	125.9	-32.5	33.5	81.3	-34.2	-39.1	94.6	130.9	-18.2		
Direct investment	-62.8	18.5	-0.7	148.9	6.5	-18.7	10.6	0.9	37.2	19.9	9.6	82.1	-1.7	19.0		
Portfolio investment	63.1	84.8	82.1	133.9	-16.5	28.2	25.9	44.5	30.1	28.1	40.8	34.9	73.1	-8.2		
Financial derivatives	-2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Other investment	218.9	-111.2	35.8	-128.6	103.9	-56.4	-40.2	28.5	36.5	-112.9	-4.0	-48.0	-28.0	5.2		
Reserve assets	17.5	261.7	175.4	-51.6	71.8	172.8	-28.8	-40.4	-22.5	30.7	-85.5	25.7	87.6	-34.2		
4.2 Net incurrence of financial liabilities	553.7	46.9	68.2	73.4	8.6	153.0	-91.9	-1.4	-97.3	-0.4	34.9	136.3	33.3	60.9		
Direct investment	372.9	-48.1	49.3	290.8	61.1	61.7	-58.0	-15.5	16.5	68.5	73.0	132.7	59.0	96.0		
Portfolio investment	258.0	193.3	150.5	-33.4	0.0	174.3	-15.0	-8.9	-24.4	-12.1	-52.3	55.4	-11.1	-23.7		
Financial derivatives	-8.6	-72.4	-97.9	-42.1	-26.0	-25.9	-24.1	-21.9	-15.0	-10.0	-9.9	-7.3	-3.1	0.0		
Other investment	-68.7	-26.0	-33.6	-141.8	-26.5	-57.2	5.2	44.9	-74.4	-46.9	24.1	-44.6	-11.5	-11.4		
5. Net errors and omissions (4-3)	-74.8	5.7	-29.1	-27.6	-6.5	-13.5	0.7	-9.8	-18.5	-10.5	3.2	-1.8	-8.5	-0.3		

TABLE 8.2: CURRENT AND CAPITAL ACCOUNTS

During period	2014	2015	2016	2017	2016				2017				2018			
					I	II	III	IV	I	II	III	IV	I	II		
1. Current account balance	-244.1	201.2	239.8	49.8	163.6	-13.5	58.6	31.1	190.4	-23.5	-77.2	-40.0	106.2	-78.3		
Credits	4,356.4	4,623.3	4,456.4	4,392.1	1,192.2	1,057.5	1,099.4	1,107.3	1,222.5	992.7	999.4	1,177.5	1,345.1	1,109.1		
Debits	4,600.5	4,422.0	4,216.6	4,342.3	1,028.7	1,071.0	1,040.8	1,076.1	1,032.1	1,016.1	1,076.6	1,217.5	1,238.9	1,187.4		
1.1 Goods and services	66.0	547.9	593.4	475.6	262.8	100.2	140.2	90.2	275.6	74.5	41.1	84.3	239.3	28.5		
Credits	4,108.6	4,367.0	4,192.6	4,124.2	1,134.9	1,007.5	1,029.1	1,021.1	1,161.4	930.4	931.1	1,101.2	1,277.9	1,035.4		
Debits	4,042.7	3,819.1	3,599.2	3,648.6	872.1	907.3	888.9	930.9	885.8	856.0	890.0	1,016.9	1,038.6	1,006.9		
1.1.1 Goods	-1,953.9	-1,648.2	-1,529.2	-1,771.3	-428.3	-374.7	-305.9	-420.3	-439.5	-421.1	-414.0	-496.7	-517.3	-454.8		
Exports	455.6	590.1	508.4	240.9	74.3	171.0	183.0	80.1	57.2	45.7	60.3	77.8	73.3	84.6		
Imports	2,409.5	2,238.2	2,037.6	2,012.2	502.6	545.8	488.8	500.4	496.7	466.8	474.2	574.5	590.6	539.5		
1.1.2 Services	2,019.9	2,196.0	2,122.6	2,246.9	691.1	474.9	446.0	510.6	715.1	495.6	455.1	581.0	756.6	483.4		
Credits	3,653.0	3,776.9	3,684.2	3,883.2	1,060.6	836.5	846.1	941.1	1,104.2	884.8	870.9	1,023.4	1,204.6	950.8		
Debits	1,633.2	1,580.9	1,561.6	1,636.4	369.5	361.6	400.1	430.5	389.1	389.2	415.8	442.3	448.0	467.4		
A.Transport	-21.8	-1.2	14.3	33.7	2.6	6.4	-0.4	5.7	16.5	12.0	5.1	0.1	-2.3	5.1		
Credits	203.1	207.6	205.8	233.6	49.4	55.2	46.0	55.2	65.0	60.1	54.4	54.1	61.5	62.0		
Debits	224.9	208.8	191.5	199.9	46.8	48.8	46.4	49.5	48.5	48.1	49.3	54.0	63.7	57.0		
Freight	-185.6	-177.2	-166.5	-175.5	-41.0	-40.8	-40.2	-44.5	-43.8	-41.8	-40.8	-49.1	-53.6	-45.3		
Credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.5		
Debits	185.6	177.2	166.5	175.5	41.0	40.8	40.2	44.5	43.8	41.8	40.8	49.1	54.0	45.8		
Other	163.8	176.0	180.8	209.2	43.6	47.2	39.8	50.2	60.3	53.8	45.9	49.2	51.4	50.4		
Credits	203.1	207.6	205.8	233.6	49.4	55.2	46.0	55.2	65.0	60.1	54.4	54.1	61.1	61.5		
Debits	39.3	31.6	25.0	24.4	5.9	8.0	6.1	5.0	4.7	6.3	8.5	4.9	9.7	11.1		
B.Travel	2,512.4	2,600.3	2,569.7	2,692.7	811.8	567.0	568.9	622.1	822.3	595.6	569.0	705.8	885.7	626.2		
Credits	3,103.2	3,215.4	3,141.3	3,317.3	936.5	700.1	717.5	787.2	960.8	740.6	736.0	879.9	1,060.6	801.2		
Debits	590.8	615.1	571.6	624.6	124.7	133.2	148.6	165.1	138.5	145.0	167.0	174.1	174.9	175.0		
Tourism	2,559.4	2,643.1	2,616.3	2,755.7	818.6	577.9	583.4	636.4	832.9	604.4	585.7	732.7	904.9	641.2		
Credits	3,090.7	3,198.8	3,124.3	3,296.8	932.9	695.6	713.0	782.7	956.6	735.1	730.7	874.5	1,056.2	796.6		
Debits	531.3	555.7	507.9	541.1	114.3	117.8	129.5	146.3	123.7	130.7	145.0	141.7	151.3	155.5		
Other	-47.0	-42.8	-46.6	-63.0	-6.8	-10.9	-14.5	-14.3	-10.6	-8.8	-16.7	-26.9	-19.3	-15.0		
Credits	12.5	16.6	17.1	20.5	3.5	4.5	4.6	4.5	4.3	5.5	5.3	5.4	4.4	4.6		
Debits	59.6	59.4	63.7	83.5	10.4	15.4	19.1	18.8	14.8	14.3	22.0	32.4	23.7	19.6		
C.Other services	-470.7	-403.0	-461.4	-479.6	-123.3	-98.5	-122.5	-117.2	-123.7	-112.0	-119.1	-124.9	-126.8	-147.9		
Credits	346.8	353.9	337.1	332.3	74.7	81.1	82.6	98.7	78.4	84.0	80.5	89.4	82.5	87.6		
Debits	817.5	756.9	798.5	811.9	198.0	179.6	205.1	215.9	202.0	196.1	199.6	214.3	209.4	235.4		
1.2 Income	-310.1	-346.6	-353.6	-425.7	-99.2	-113.7	-81.6	-59.1	-85.2	-97.9	-118.3	-124.3	-133.1	-106.9		
Credits	247.8	256.3	263.8	267.9	57.4	50.0	70.4	86.1	61.2	62.2	68.2	76.3	67.2	73.6		
Debits	557.9	602.9	617.4	693.6	156.6	163.7	151.9	145.2	146.4	160.2	186.5	200.6	200.3	180.5		
1.2.1 Primary income	-183.9	-223.3	-242.0	-305.5	-75.3	-71.5	-57.6	-37.6	-63.6	-72.0	-87.4	-82.6	-74.5	-67.4		
Credits	81.2	87.7	93.7	104.2	18.3	19.5	26.1	29.7	20.3	22.0	28.7	33.2	23.0	31.4		
Debits	265.1	311.0	335.7	409.7	93.7	91.1	83.7	67.3	83.8	94.0	116.1	115.8	97.5	98.8		
1.2.2 Secondary income	-126.2	-123.3	-111.6	-120.2	-23.9	-42.2	-24.0	-21.5	-21.6	-26.0	-30.9	-41.7	-58.6	-39.5		
Credits	166.6	168.6	170.1	163.7	39.0	30.4	44.2	56.4	40.9	40.2	39.5	43.1	44.2	42.2		
Debits	292.8	291.9	281.7	284.0	62.9	72.6	68.2	78.0	62.5	66.2	70.4	84.8	102.7	81.7		
2. Capital account balance	0.0	0.0	13.6	7.0	0.0	0.0	0.0	13.6	6.7	0.2	0.0	0.0	0.0	-0.5		
Credits	0.0	0.0	13.6	7.0	0.0	0.0	0.0	13.6	6.7	0.2	0.0	0.0	0.0	0.2		
Debits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7		
2.1 Capital transfers	0.0	0.0	0.0	7.0	0.0	0.0	0.0	0.0	6.7	0.2	0.0	0.0	0.0	-0.5		
Credits	0.0	0.0	0.0	7.0	0.0	0.0	0.0	0.0	6.7	0.2	0.0	0.0	0.0	0.2		
Debits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7		
2.2 Gross acquisition/disposal of nonprod. nonfin. assets	0.0	0.0	13.6	0.0	0.0	0.0	0.0	13.6	0.0	0.0	0.0	0.0	0.0	0.0		
Credits	0.0	0.0	13.6	0.0	0.0	0.0	0.0	13.6	0.0	0.0	0.0	0.0	0.0	0.0		
Debits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
3. Net lending (+)/ borrowing (-) from Current and Capital accounts	-244.1	201.2	253.4	56.8	163.6	-13.5	58.6	44.7	197.1	-23.2	-77.2	-40.0	106.2	-78.8		

TABLE 8.3: FINANCIAL ACCOUNT

During period	2014	2015	2016	2017	2016				2017				2018			
					I		II		I		II		I		II	
					I	II	I	II	I	II	I	II	I	II	I	II
1. Direct investment	-435.8	66.6	-50.1	-141.9	-54.6	-80.4	68.5	16.4	20.8	-48.6	-63.3	-50.6	-60.7	-77.0		
Net acquisition of financial assets	-62.8	18.5	-0.7	148.9	6.5	-18.7	10.6	0.9	37.2	19.9	9.6	82.1	-1.7	19.0		
Equity capital	8.9	10.1	0.5	11.5	0.4	0.0	0.1	0.0	11.2	0.1	0.2	0.0	5.2	-0.1		
Reinvestment of earnings																
Debt instruments	-77.6	-0.2	-1.7	133.5	6.0	-18.7	10.5	0.5	24.5	20.3	9.0	79.7	-7.0	19.0		
Real estate	5.9	8.5	0.5	3.9	0.1	0.0	0.0	0.4	1.6	-0.5	0.4	2.4	0.1	0.1		
Net incurrence of financial liabilities	372.9	-48.1	49.3	290.8	61.1	61.7	-58.0	-15.5	16.5	68.5	73.0	132.7	59.0	96.0		
Equity capital	245.1	45.6	60.3	127.7	3.4	2.7	36.1	18.1	27.7	3.2	21.1	75.6	14.5	-2.0		
Reinvestment of earnings																
Debt instruments	-30.0	-233.0	-83.8	61.9	37.3	35.9	-107.8	-49.2	-36.2	32.0	35.3	30.6	30.5	77.4		
Real estate	157.8	139.2	72.8	101.2	20.4	23.1	13.7	15.6	24.9	33.3	16.5	26.5	14.1	20.6		
2. Portfolio investment	-194.9	-108.6	-68.4	167.3	-16.5	-146.1	40.9	53.3	54.5	40.2	93.1	-20.6	84.2	15.5		
Net acquisition of financial assets	63.1	84.8	82.1	133.9	-16.5	28.2	25.9	44.5	30.1	28.1	40.8	34.9	73.1	-8.2		
Equity securities	26.4	15.6	5.2	5.9	-5.3	-1.7	11.8	0.4	-18.8	5.2	14.2	5.3	-4.5	6.2		
Debt securities	36.7	69.2	76.9	128.0	-11.2	29.9	14.1	44.1	48.9	22.9	26.6	29.6	77.6	-14.4		
Short-term	-5.5	23.0	41.1	-2.1	-6.1	23.0	-2.2	26.4	-5.6	7.2	-6.0	2.3	42.8	-15.6		
Long-term	42.3	46.2	35.8	130.1	-5.1	6.9	16.3	17.7	54.5	15.7	32.6	27.2	34.8	1.1		
Net incurrence of financial liabilities	258.0	193.3	150.5	-33.4	0.0	174.3	-15.0	-8.9	-24.4	-12.1	-52.3	55.4	-11.1	-23.7		
Equity securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Debt securities	258.0	193.3	150.5	-33.4	0.0	174.3	-15.0	-8.9	-24.4	-12.1	-52.3	55.4	-11.1	-23.7		
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Long-term	258.0	193.3	150.5	-33.4	0.0	174.3	-15.0	-8.9	-24.4	-12.1	-52.3	55.4	-11.1	-23.7		
3. Financial derivatives	6.6	72.4	97.9	42.1	26.0	25.9	24.1	21.9	15.0	10.0	9.9	7.3	3.1	0.0		
Net acquisition of financial assets	-2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Deposit-taking corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Other sectors	-2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Net incurrence of financial liabilities	-8.6	-72.4	-97.9	-42.1	-26.0	-25.9	-24.1	-21.9	-15.0	-10.0	-9.9	-7.3	-3.1	0.0		
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Deposit-taking corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Other sectors	-8.6	-72.4	-97.9	-42.1	-26.0	-25.9	-24.1	-21.9	-15.0	-10.0	-9.9	-7.3	-3.1	0.0		
4. Other investment	287.7	-85.2	69.5	13.2	130.4	0.8	-45.3	-16.4	110.8	-66.0	-28.2	-3.5	-16.5	16.6		
Net acquisition of financial assets	218.9	-111.2	35.8	-128.6	103.9	-56.4	-40.2	28.5	36.5	-112.9	-4.0	-48.0	-28.0	5.2		
Currency and deposits	149.9	29.0	58.6	-125.2	119.5	-52.4	-34.6	26.1	48.7	-110.0	-13.9	-50.0	-12.9	22.6		
Loans	-4.2	2.6	-38.2	-10.4	-6.3	-9.4	-11.5	-10.9	1.3	-6.0	-4.4	-1.4	-15.6	-17.7		
Trade credits and advances	52.4	-29.9	3.2	5.8	-8.5	0.1	0.9	10.7	0.5	-2.6	7.1	0.7	0.8	3.1		
Other assets	20.8	-112.8	12.2	1.3	-0.7	5.3	5.0	2.7	-14.1	5.7	7.1	2.6	-0.4	-2.9		
Net incurrence of financial liabilities	-68.7	-26.0	-33.6	-141.8	-26.5	-57.2	5.2	44.9	-74.4	-46.9	24.1	-44.6	-11.5	-11.4		
Currency and deposits	-23.0	-60.9	-46.4	-56.0	-7.8	-57.7	-5.8	24.9	-47.6	-9.4	55.3	-54.3	-7.9	-15.7		
Loans	-0.6	72.6	38.8	-39.6	-3.9	14.7	12.6	15.5	-11.9	-19.1	-27.9	19.2	5.3	0.0		
Trade credits and advances	0.0	0.8	-2.9	-0.3	-1.5	-1.4	0.0	0.0	0.0	-0.2	0.0	0.0	0.0	0.0		
Other liabilities	-45.2	-38.5	-23.1	-45.9	-13.3	-12.7	-1.5	4.4	-14.8	-18.2	-3.2	-9.6	-8.9	4.3		
5. Reserve assets	17.5	261.7	175.4	-51.6	71.8	172.8	-28.8	-40.4	-22.5	30.7	-85.5	25.7	87.6	-34.2		
Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Other reserve assets	17.5	261.7	175.4	-51.6	71.8	172.8	-28.8	-40.4	-22.5	30.7	-85.5	25.7	87.6	-34.2		
Currency and deposits	-103.9	229.3	-165.6	23.4	-149.4	131.0	-3.5	-143.7	-28.0	25.2	-55.3	81.5	64.0	-38.7		
Securities	120.7	34.1	339.5	-75.0	220.7	41.4	-25.3	102.8	5.2	5.4	-30.2	-55.4	22.6	4.3		
Equity securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Debt securities	120.7	34.1	339.5	-75.0	220.7	41.4	-25.3	102.8	5.2	5.4	-30.2	-55.4	22.6	4.3		
Short-term																
Long-term	120.7	34.1	339.5	-75.0	220.7	41.4	-25.3	102.8	5.2	5.4	-30.2	-55.4	22.6	4.3		
Other claims	0.7	-1.8	1.4	0.1	0.5	0.4	0.0	0.5	0.3	0.1	0.1	-0.4	0.9	0.2		
6. Net lending (+)/ borrowing (-) from Financial account	-318.9	206.9	224.3	29.2	157.1	-27.0	59.3	34.9	178.6	-33.7	-74.0	-41.7	97.6	-79.1		

General note to the tables of the statistical annex

Figures in the statistical annex are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the statistical annex:

blank: not available

o.o: nil

(d): discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of the report.

Explanatory notes to the tables of the statistical annex

Table 8.1 Balance of payments summary

Current and capital and financial accounts

The balance of payments records transactions between residents and nonresidents on goods, services, and income, as well as changes in Aruba's financial claims on, and liabilities to the rest of the world. The basic data to compile the balance of payments are obtained from residents (with the exception of companies with a nonresident status, i.e., offshore companies), who are legally obliged to report to the CBA their transactions with nonresidents. In practice, licensed foreign exchange banks, operating either as intermediaries or on their own behalf, report the bulk of the transactions. Enterprises, including the Oil Refinery, holding accounts with nonresidents are also obliged to report. Changes in the balance on these accounts are registered by the CBA either as an increase or a decrease in currency and deposits included in other investment, as well as in other capital included in direct investment. Other quarterly and annual reports of enterprises are also used for obtaining additional information on, *inter alia*, foreign assets and liabilities.

Net errors and omissions

Imbalances resulting from imperfections in source data and compilation are included in net errors and omissions. Net errors and omissions are derived from net lending/net borrowing from the financial account minus net lending/net borrowing from the current and capital accounts.

Table 8.2 Current account and capital accounts

Goods

Goods comprise import and export related payments of crude oil and oil products, as well as import and export related payments by sector other than the oil sector effectuated through the banking system and notified foreign accounts. Non-oil merchandise import payments by the oil sector, goods procured in ports and repair goods are also included.

Services:

Transportation

Transportation contains, among other things, harbor dues and fees, and passenger fares. Data on transportation are based on the relevant payments. However, adjustment are made to allow for the fact that in the balance of payments goods are recorded consistently as a f.o.b. basis.

Travel

Registered tourism receipts from transactions in foreign currency, traveler's checks, and credit cards as reported by the foreign exchange banks, as well as companies holdings notified foreign accounts Goods taken out of Aruba by tourists paid for in foreign currency, traveler's checks or credit cards and flows related to medical treatment and expenditures of students are also included under "travel".

Government n.i.e

Included as inflows are payments by the government of the Netherlands in connection with its representative office in Aruba (including the Dutch Royal Navy). Outflows comprise, among others, payments by the Aruban government related to its representative office in the Netherlands ("Aruba Huis") and payments by Aruba Tourism Authority for tourism promotion abroad.

Other services

These services mainly include management fees, transactions for industrial maintenance, contracting works, royalties, postal and telecommunication charges, insurance services, financial services, computer and information services, rents and leases.

Primary Income

Income covers profits and dividends receipts and payments on equity investments and participations, as well as interest on public and private sector loans, debt securities, and foreign assets and personal earned income.

Secondary Income

Private transfers, i.e., workers' remittances and other current transfers of individuals as well as pension, alimony and other support remittances and official transfers, i.e., grants for social and cultural projects and contribution to the Solidarity fund.

Capital account

Capital account consists of capital transfers, acquisition/disposal of non-produced nonfinancial assets, and transfers in connection with development aid (capital grants).

Table 8.3 Financial account

Financial account

Financial account covers direct investment, portfolio investment, financial derivatives, other investment, and reserve assets.

It should be noted that banking transactions of the commercial banks and official reserves of the CBA are no longer shown as separate items 'below' the line, but are now included in the respective assets and liabilities of the financial account 'above' the line.