



CENTRALE BANK VAN ARUBA

**STATISTICAL TABLES
FINANCIAL MARKETS
FIRST QUARTER 2017
Last updated August 15, 2017**

Contents

Available

Financial markets

- 6.1 Interest rates of commercial banks
- 6.2 Central Bank lending rates
- 6.3 Central Bank-offered rates on commercial bank's deposits
- 6.4 London interbank offered rates on U.S. dollar deposits
- 6.5 Government security markets
- 6.6 Official foreign exchange rates (selling) (period averages)
- 6.7 Official foreign exchange rates (selling) (end of period)



**General note to the tables of the
statistical annex**

**Explanatory notes to the tables
of the statistical annex**

TABLE 6.1: INTEREST RATES OF COMMERCIAL BANKS 1)

Period	Time deposits		Savings deposits	Weighted average rate of interest on deposits	Loans				Weighted average rate of interest on loans	Interest rate margin
	≤ 12 -months	> 12 months			Individual		Commercial			
	(1)	(2)			Consumer credit	Housing mortgages	Mortgages	Other loans 2)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10=9-4)	
2013	1.5	2.3	1.2	1.7	12.1	6.8	7.0	7.8	8.7	7.0
2014	2.1	3.2	1.2	2.4	11.3	6.4	7.4	7.1	8.1	5.7
2015	2.0	2.5	1.3	2.0	10.8	6.4	7.0	7.4	8.1	6.1
2016	1.4	2.4	1.3	1.8	10.5	6.3	6.7	6.9	7.7	5.9
2015 I	2.0	3.1	1.3	2.1	11.8	6.8	7.5	7.1	8.3	6.2
II	2.0	2.4	1.4	2.0	11.4	6.5	7.2	8.4	8.6	6.6
III	2.0	2.5	1.4	2.1	10.5	6.5	7.5	7.6	8.2	6.1
IV	2.0	2.0	1.1	2.0	10.1	6.1	6.3	7.3	7.5	5.5
2016 I	1.6	3.5	1.2	2.4	11.7	6.6	6.4	7.3	8.4	6.1
II	1.2	1.8	1.3	1.5	10.6	6.2	6.7	7.7	7.8	6.3
III	1.2	1.9	1.3	1.5	10.1	6.2	7.2	6.5	7.5	6.0
IV	1.5	2.6	1.4	1.8	9.9	6.2	6.6	6.9	7.5	5.7
2017 I	1.0	1.9	1.0	1.3	10.8	6.1	6.7	7.2	7.9	6.6

1) Weighted averages related to transactions during the indicated period.

2) Including current account overdraft facilities.

3) Based on September - December figures.

TABLE 6.2: CENTRAL BANK LENDING RATES

In % per annum As from	Redis- count (1)	Advance (2)
January 1, 1986	8.0	9.0
July 1, 1986	8.5	9.5
April 1, 1999		6.5
February 1, 2002		6.0
June 2, 2003		5.0
April 24, 2009		3.0
October 1, 2010		1.0

TABLE 6.3: CENTRAL BANK OFFERED RATES ON COMMERCIAL BANKS' DEPOSITS

Period averages in % per annum	7-day (1)	30-day (2)	90-day (3)
2013	0.1	0.1	0.1
2014	0.1	0.1	0.1
2015	0.1	0.1	0.1
2016	0.1	0.1	0.1
2014 I	0.1	0.1	0.1
II	0.1	0.1	0.1
III	0.1	0.1	0.1
IV	0.1	0.1	0.1
2015 I	0.1	0.1	0.1
II	0.1	0.1	0.1
III	0.1	0.1	0.1
IV	0.1	0.1	0.1
2016 I	0.1	0.1	0.1
II	0.1	0.1	0.1
III	0.1	0.1	0.1
IV	0.1	0.1	0.1
2017 I	0.1	0.1	0.1

TABLE 6.4: LONDON INTERBANK OFFERED RATES ON US DOLLAR DEPOSITS

Period averages in % per annum	7-day (1)	30-day (2)	90-day (3)
2013		0.2	0.3
2014		0.2	0.2
2015		0.2	0.3
2016		0.5	0.7
2014 I		0.2	0.3
II		0.2	0.2
III		0.2	0.2
IV		0.2	0.2
2015 I		0.2	0.3
II		0.2	0.3
III		0.2	0.3
IV		0.3	0.4
2016 I		0.4	0.6
II		0.4	0.6
III		0.5	0.8
IV		0.6	0.9
2017 I		0.8	1.1

Source: International Financial Statistics.

TABLE 6.5: GOVERNMENT SECURITY MARKETS

3-month treasury bills					Government bonds and other debt securities*							
	Date of issue	Amount (Afl. million)	Average price per Afl. 100	Yield per annum (%)		Date of issue	Maturity in years	Currency	Amount (Afl. million)	Yield per annum (%)		
End of period	(1)	(2)	(3)	(4)	End of period	(1)	(2)	(3)	(4)	(5)		
2010	January	17.0	99.86	0.57	2003	June	7	Afl.	54.0	6.000		
	January	23.0	99.88	0.48		October	10	USD	98.5	6.710		
	April	17.0	99.89	0.43		2004	April	10	USD	119.9	6.800	
	April	23.0	99.92	0.33			June	12	Afl.	57.5	6.800	
	December	40.0	99.84	0.63			September	7	Afl.	25.2	6.300	
	December	40.0	99.84	0.63			December	12	Afl.	34.0	6.700	
	2011	March	40.0	99.84		0.63	2005	February	4	Afl.	40.0	6.000
		June	25.0	99.82		0.77		April	6	Afl.	40.0	6.500
		June	40.0	99.77		0.93		September	10	USD	166.5	6.400
		September	25.0	99.75		1.00		September	12	Afl.	29.0	6.925
		September	40.0	99.75		1.00		December	5	Afl.	40.0	7.000
		December	40.0	99.63		1.63		December	5	Afl.	20.0	7.000
2012	December	25.0	99.75	1.00	2006	March	9	Afl.	24.4	7.250		
	May	45.0	99.50	2.01		June	12	Afl.	34.3	7.500		
	June	20.0	99.64	1.43		August	11	Afl.	75.0	7.500		
	August	45.0	99.50	2.01		November	12	USD	92.9	6.550		
	September	20.0	99.50	2.01	2007	June	4	Afl.	19.2	6.000		
	September	45.0	99.50	2.01		August	10	Afl.	50.0	7.000		
November	45.0	99.50	2.01	November		11	Afl.	17.5	7.500			
December	20.0	99.50	2.00	November	12	USD	82.0	6.500				
2013	March	45.0	99.50	2.01	2008	March	10	Afl.	33.9	7.125		
	March	20.0	99.51	1.96		May	10	Afl.	50.0	7.000		
	May	45.0	99.50	2.00		September	5	USD	102.6	6.050		
	June	20.0	99.51	1.99	2009	February	6	Afl.	23.6	5.750		
	August	45.0	99.50	2.01		February	10	Afl.	133.9	6.750		
	September	20.0	99.50	2.00		October	10	Afl.	19.9	6.250		
	November	45.0	99.50	2.00		December	7	Afl.	34.7	6.000		
	December	20.0	99.57	1.72		December	12	Afl.	63.3	6.500		
2014	February	45.0	99.56	1.70	2010	May	5	Afl.	23.5	4.750		
	March	20.0	99.56	1.65		June	10	Afl.	100.0	5.500		
	May	45.0	99.61	1.41		June	15	Afl.	80.0	6.000		
	June	20.0	99.70	1.22	December	7	Afl.	70.0	4.000			
	August	45.0	99.71	1.15	December	12	Afl.	74.5	5.250			
	September	20.0	99.72	1.13	2011	June	12	Afl.	93.8	5.150		
	November	45.0	99.76	0.97		June	15	Afl.	100.0	5.350		
	December	20.0	99.79	0.83		September	13	Afl.	29.5	4.500		
	February	45.0	99.80	0.81		November	14	Afl.	100.0	5.500		
	March	20.0	99.81	0.75		December	1	Afl.	55.8	2.850		
May	45.0	99.80	0.79	December	7	Afl.	5.8	4.500				
June	20.0	99.81	0.75	December	10	Afl.	12.6	5.000				
August	45.0	99.83	0.69	December	13	Afl.	56.3	5.450				
September	20.0	99.84	0.63	2012	July	13	Afl.	20.0	5.500			
November	45.0	99.84	0.62		July	1	Afl.	5.0	2.850			
December	20.0	99.85	0.59		September	11	USD	452.9	4.625			
February	45.0	99.86	0.57		December	10	Afl.	16.1	5.500			
March	20.0	99.86	0.55		December	10	Afl.	7.7	5.500			
May	45.0	99.87	0.51	2013	June	13	Afl.	45.0	5.500			
June	20.0	99.88	0.46		July	14	Afl.	32.5	5.500			
August	45.0	99.90	0.42		July	14	Afl.	25.5	5.500			
September	20.0	99.90	0.40		August	12	USD	93.1	6.319			
November	45.0	99.90	0.39		August	7	USD	202.3	**			
December	20.0	99.91	0.38		August	7	USD	77.0	5.514			
February	45.0	99.91	0.36		December	7	Afl.	3.7	5.000			
March	20.0	99.91	0.36		December	15	Afl.	76.8	5.500			
2015	June	8.0	97.75	4.60	2014	March	10	USD	118.5	6.100		
	December	8.0	97.61	4.89		March	12	USD	55.5	6.240		
	2008	June	8.0	98.55		2.97	July	15	Afl.	69.3	5.625	
		September	8.0	99.51		0.99	October	7	USD	93.1	**	
	2009	September	8.0	99.51	0.99	December	7	USD	94.7	**		
		March	8.0	99.69	0.61	2015	May	12	Afl.	6.1	5.500	
	2010	March	8.0	99.69	0.61		May	15	Afl.	29.3	5.900	
		April	8.0	99.67	0.69		May	20	Afl.	19.6	6.125	
	September	8.0	99.61	0.81	August		7	USD	152.2	**		
	2012	March	8.0	99.31	1.39		October	7	USD	75.9	**	
		December	8.0	99.14	1.73	December	12	Afl.	11.2	4.650		
	2013	June	8.0	99.00	2.00	2016	May	8	USD	59.1	6.100	
December		8.0	99.14	1.73	May		12	USD	119.9	6.500		
September	8.0	99.61	0.81	September	10		Afl.	132.2	4.750			
2014	June	8.0	99.25	1.52	2017	February	10	Afl.	125.0	4.250		
	December	8.0	99.39	1.23								
2015	June	8.0	99.52	0.97								
	December	8.0	99.52	0.97								

■ = matured.

* Including loans which are tradable.
 ** LIBOR rate plus 4.5 percent

TABLE 6.6: OFFICIAL FOREIGN EXCHANGE RATES (SELLING)

(Period averages)

	Canadian dollar	Pound sterling	Swiss franc (x 100)	Japanese yen (x 10,000)	ECU/Euro 1) (x 100)
	(1)	(2)	(3)	(4)	(5)
2013	1.747	2.830	193.530	184.396	238.952
2014	1.631	2.979	196.057	170.388	238.862
2015	1.410	2.766	186.517	148.602	199.542
2016	1.362	2.452	182.119	166.108	199.061
2015	I 1.454	2.741	189.013	151.094	202.510
	II 1.465	2.773	190.384	148.035	198.792
	III 1.379	2.804	186.027	147.242	200.001
	IV 1.352	2.745	181.132	148.184	197.034
2016	I 1.313	2.591	180.425	156.212	198.264
	II 1.398	2.598	184.764	166.706	203.040
	III 1.383	2.383	183.957	175.768	200.877
	IV 1.352	2.253	179.252	164.842	194.097
2017	I 1.362	2.246	178.669	158.353	191.595

1) On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder, the French franc, the German mark and the Italian lire.

TABLE 6.7: OFFICIAL FOREIGN EXCHANGE RATES (SELLING)

(End of period)

	Canadian dollar	Pound sterling	Swiss franc (x 100)	Japanese yen (x 10,000)	ECU/Euro 1) (x 100)
	(1)	(2)	(3)	(4)	(5)
2013	1.693	2.991	201.491	171.430	248.093
2014	1.555	2.820	181.142	150.389	218.411
2015	1.299	2.685	180.259	149.425	195.852
2016	1.340	2.234	176.100	153.669	189.627
2015	I 1.412	2.678	184.464	150.096	193.549
	II 1.457	2.845	192.739	146.912	201.285
	III 1.344	2.745	184.123	149.630	201.536
	IV 1.299	2.685	180.259	149.425	195.852
2016	I 1.393	2.605	186.834	160.133	204.810
	II 1.392	2.434	183.271	175.116	199.719
	III 1.378	2.362	185.078	177.257	201.860
	IV 1.340	2.234	176.100	153.669	189.627
2017	I 1.340	2.214	177.846	156.922	191.084

1) On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder, the French franc, the German mark and the Italian lire.

General note to the tables of the statistical annex

Figures in the statistical annex are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the statistical annex:

blank: not available

o.o: nil

(d): discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of the report.

Explanatory notes to the tables of the statistical annex

Table 6.1 Interest rates of commercial banks

As of September 1998, the CBA introduced a new method to report and calculate the interest rates on deposits and loans of the commercial banks. The interest rates shown represent the period weighted average rates of these banks on new loans and deposits for domestic activities. Nominal interest rates are used for the deposits. An annual percentage rate (APR) is calculated for the interest rates charged on consumer credit. A weighted average rate of interest is calculated for both deposits (i.e., time and savings) and loans (i.e., individual and commercial). Subsequently, a margin between the credit and debit rate is computed.

Table 6.6 and Table 6.7 Official foreign exchange rates (selling)

The CBA's minimum selling rates for officially quoted currencies for customers. The foreign exchange banks' selling rates of the currencies shown in the table are fixed daily by the CBA on the basis of middle market rates quoted for those currencies against the U.S. dollar.

Officially quoted rates for other currencies are determined by means of a fixed percentage margin on either side of the middle rate for each currency. Offshore customers, or customers with larger amounts of foreign currency to be bought or sold, may negotiate an exchange rate to settle transactions with their banks.

Rates at which foreign exchange banks will buy and sell the U.S. dollar from and to the public:

	minimum buying rates		maximum selling rates
as from:	bank notes	cheque and cable transfers	
Jan 1, 1986	1.77	1.79	1.81
May 18, 1987	1.77	1.78	1.80