



CENTRALE BANK VAN ARUBA

STATISTICAL TABLES
February 2015
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TABLE 1: MONETARY SURVEY*
In Afl. million

End of period	2011	2012	2013	2014	2013	2014	2014	2014	2015	2015
					December	January	February	December	January	February
I. Net domestic assets	1,873.9	2,122.7	2,161.3	2,302.4	2,161.3	2,178.5	2,272.2	2,302.4	2,243.8	2,270.8
A) Domestic credit	2,602.1	2,847.7	2,960.5	3,136.1	2,960.5	2,988.7	3,102.3	3,136.1	3,062.8	3,101.0
1) Net claims on public sector	-38.9	136.8	106.8	161.7	106.8	138.6	180.9	161.7	100.7	132.5
a) Gross claims**	302.4	343.2	350.4	346.5	350.4	350.5	350.4	346.5	346.6	340.4
b) Government's deposits	-212.3	-71.3	-99.8	-83.3	-99.8	-70.8	-31.8	-83.3	-144.1	-106.9
c) Development funds	-129.0	-135.0	-143.7	-101.5	-143.7	-141.0	-137.6	-101.5	-101.8	-101.0
2) Claims on private sector	2,640.9	2,710.9	2,853.6	2,974.3	2,853.6	2,850.1	2,921.4	2,974.3	2,962.1	2,968.4
a) Enterprises	1,152.6	1,204.3	1,295.1	1,330.7	1,295.1	1,294.9	1,299.3	1,330.7	1,317.5	1,327.1
b) Individuals	1,467.5	1,488.5	1,543.5	1,635.5	1,543.5	1,540.2	1,607.2	1,635.5	1,636.3	1,633.1
1) Consumer credit	555.2	537.3	536.9	586.1	536.9	529.9	589.3	586.1	580.3	575.6
2) Housing mortgages	912.3	951.2	1,006.6	1,049.4	1,006.6	1,010.2	1,017.8	1,049.4	1,056.0	1,057.5
c) Other	20.9	18.1	15.0	8.1	15.0	15.1	15.0	8.1	8.2	8.2
B) Other items, net	-728.2	-725.1	-799.1	-833.7	-799.1	-810.2	-830.1	-833.7	-819.0	-830.1
II. Net foreign assets	1,286.1	1,287.7	1,130.7	1,173.9	1,130.7	1,161.3	1,162.5	1,173.9	1,266.3	1,289.8
A) Centrale Bank van Aruba***	1,066.1	1,184.8	1,107.6	1,124.0	1,107.6	1,122.0	1,126.6	1,124.0	1,191.7	1,178.4
B) Commercial banks	220.0	102.9	23.2	49.9	23.2	39.3	35.9	49.9	74.7	111.3
III. Broad money	3,160.0	3,410.4	3,292.0	3,476.3	3,292.0	3,339.8	3,434.8	3,476.3	3,510.1	3,560.6
A) Money	1,556.1	1,821.4	1,713.4	1,773.2	1,713.4	1,768.1	1,830.4	1,773.2	1,757.5	1,802.9
B) Quasi-money	1,603.9	1,588.9	1,578.6	1,703.1	1,578.6	1,571.7	1,604.4	1,703.1	1,752.6	1,757.7

* The monetary survey consolidates the accounts of the Centrale Bank van Aruba, the commercial banks and the Government related only to the issuance of components of the money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sector, whose liabilities include the money supply, and other sectors of the economy.

** Gross claims include loans granted as well as government bonds in the hands of the monetary sectors and claims resulting from the issuance of treasury bills, cash certificates, and coins.

*** Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the non-monetary sectors.

TABLE 2: COMPONENTS OF BROAD MONEY

In Afl. million

End of period	Currency		Demand deposits		Money		Other deposits			Treasury bills and cash loan certificates	Quasi-money	Broad money			
	Issued	At banks	Outside banks	Afl.	Foreign currency	Total	Savings	Time					Total		
								Afl.	Foreign currency						
(1)	(2)	(3=1-2)	(4)	(5)	(6=4+5)	(7=3+6)	(8)	(9)	(10)	(11)	(12=8+9+10+11)	(13)	(14=12+13)	(15=7+14)	
2011	231.5	48.8	182.8	1,213.0	160.4	1,373.4	1,556.1	908.4	6.7	684.7	4.1	1,603.9	0.0	1,603.9	3,160.0
2012	253.7	53.8	199.9	1,446.8	174.7	1,621.5	1,821.4	929.3	5.7	650.1	3.8	1,588.9	0.0	1,588.9	3,410.4
2013	267.9	54.3	213.6	1,307.2	192.7	1,499.8	1,713.4	950.0	6.0	607.3	13.2	1,576.6	2.0	1,578.6	3,292.0
2014	293.3	66.1	227.2	1,297.1	248.9	1,546.0	1,773.2	951.7	5.1	742.1	4.1	1,703.1	0.0	1,703.1	3,476.3
2014 January	252.2	44.7	207.5	1,355.9	204.7	1,560.6	1,768.1	949.6	5.3	610.6	4.2	1,569.7	2.0	1,571.7	3,339.8
February	258.1	49.0	209.2	1,410.7	210.5	1,621.2	1,830.4	957.6	5.9	636.6	4.2	1,604.4	0.0	1,604.4	3,434.8
March	253.4	44.9	208.5	1,345.4	236.2	1,581.7	1,790.2	963.6	6.1	637.8	4.2	1,611.8	0.0	1,611.8	3,401.9
April	255.1	45.9	209.2	1,407.3	242.5	1,649.8	1,858.9	964.5	6.3	611.4	23.1	1,605.2	0.0	1,605.2	3,464.1
May	252.4	41.7	210.6	1,331.3	247.2	1,578.4	1,789.1	966.8	6.3	640.7	4.2	1,617.9	0.0	1,617.9	3,407.0
June	259.0	43.2	215.8	1,339.0	248.5	1,587.4	1,803.2	966.0	6.1	642.6	4.2	1,618.9	0.0	1,618.9	3,422.1
July	254.9	47.0	207.8	1,344.6	244.2	1,588.8	1,796.7	964.3	5.5	629.8	4.2	1,603.8	0.0	1,603.8	3,400.5
August	255.3	46.4	208.9	1,281.4	246.8	1,528.2	1,737.1	964.1	5.8	641.3	4.2	1,615.4	0.0	1,615.4	3,352.5
September	255.4	46.2	209.3	1,331.8	239.7	1,571.5	1,780.7	961.8	5.6	600.9	4.2	1,572.5	0.0	1,572.5	3,353.2
October	258.6	45.8	212.8	1,295.2	245.8	1,541.0	1,753.8	945.3	4.5	726.7	4.1	1,680.7	0.0	1,680.7	3,434.4
November	264.6	48.4	216.2	1,293.1	263.2	1,556.3	1,772.5	948.3	5.3	722.3	4.1	1,680.0	0.0	1,680.0	3,452.6
December	293.3	66.1	227.2	1,297.1	248.9	1,546.0	1,773.2	951.7	5.1	742.1	4.1	1,703.1	0.0	1,703.1	3,476.3
2015 January	265.3	47.3	217.9	1,236.6	302.9	1,539.6	1,757.5	967.1	5.3	776.3	4.0	1,752.6	0.0	1,752.6	3,510.1
February	263.1	44.6	218.4	1,292.9	291.6	1,584.5	1,802.9	957.9	5.2	790.6	4.0	1,757.7	0.0	1,757.7	3,560.6

TABLE 3: CAUSES OF CHANGES IN BROAD MONEY

In Afl. million

During period	2011	2012	2013	2014		2015	
				December	January	December	January
					February		February
I. Net domestic money creation	28.6	248.8	38.7	141.1	17.2	93.8	27.0
A) Domestic credit	71.4	245.6	112.7	175.6	28.2	113.6	38.2
1) Net claims on public sector	-22.2	175.7	-30.0	54.9	31.8	42.3	31.8
a) Recourse to monetary system	36.0	40.8	7.2	-3.8	0.1	-0.1	-6.2
b) Drawing down of bank balances	-58.1	134.9	-37.2	58.7	31.7	42.4	38.0
1) Government's deposits	-88.3	140.9	-28.5	16.6	29.0	39.0	37.2
2) Development funds	30.1	-6.0	-8.7	42.2	2.7	3.4	0.9
2) Claims on private sector	93.6	70.0	142.7	120.7	-3.6	71.3	6.4
a) Enterprises	65.0	51.8	90.8	35.6	-0.2	4.4	9.6
b) Individuals	35.2	21.0	55.1	92.0	-3.4	67.0	-3.3
1) Consumer credit	-5.3	-17.9	-0.4	49.2	-7.0	59.4	-4.7
2) Housing mortgages	40.4	38.9	55.4	42.8	3.6	7.6	1.5
c) Other	-6.6	-2.8	-3.1	-6.9	0.1	-0.1	0.0
B) Other domestic factors	-42.8	3.1	-74.1	-34.5	-11.1	-19.9	-11.1
II. Inflow of foreign funds*	-23.1	1.6	-157.0	43.1	30.6	1.2	23.5
III. Broad money	5.4	250.4	-118.3	184.2	47.7	95.0	50.5
1) Money	183.2	265.3	-108.0	59.8	54.6	62.3	45.4
2) Quasi-money	-177.8	-14.9	-10.3	124.5	-6.9	32.7	5.1

* Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

TABLE 4: FOREIGN ASSETS

In Afl. million

End of period	Centrale Bank van Aruba				Commercial banks			Total	Revaluation differences*	Total excl.(9)
	Gold	Other assets	Liabilities	Net	Assets	Liabilities	Net			
2011	313.7	960.7	0.8	1,273.5	721.0	501.0	220.0	1,493.5	207.4	1,286.1
2012	331.5	1,078.0	3.7	1,405.7	629.2	526.2	102.9	1,508.7	221.0	1,287.7
2013	239.4	953.6	0.1	1,192.9	663.9	640.7	23.2	1,216.0	85.3	1,130.7
2014	238.9	1,002.0	1.1	1,239.8	655.8	605.9	49.9	1,289.6	115.8	1,173.9
2014	239.4	980.4	0.7	1,219.1	636.5	597.2	39.3	1,258.4	97.1	1,161.3
February	239.4	988.5	2.6	1,225.2	672.9	637.0	35.9	1,261.1	98.6	1,162.5
March	257.3	987.9	1.2	1,244.0	688.8	621.5	37.3	1,281.3	114.2	1,167.1
April	257.3	993.1	6.1	1,244.3	637.5	596.4	41.2	1,285.5	119.7	1,165.8
May	257.3	999.7	2.9	1,254.1	623.1	641.2	-18.1	1,236.0	125.7	1,110.3
June	262.0	980.5	4.3	1,238.2	632.5	649.6	-17.1	1,221.1	129.1	1,092.0
July	262.0	976.1	2.3	1,235.7	647.5	638.2	9.3	1,245.0	127.1	1,117.9
August	262.0	940.0	17.0	1,185.0	624.3	622.7	1.6	1,186.6	134.1	1,052.5
September	242.3	903.1	1.9	1,143.5	717.2	713.9	3.3	1,146.9	109.8	1,037.0
October	242.3	1,034.0	0.2	1,276.1	693.7	688.7	4.9	1,281.0	116.2	1,164.9
November	242.3	1,029.2	0.2	1,271.4	671.5	666.6	5.0	1,276.3	121.5	1,154.8
December	238.9	1,002.0	1.1	1,239.8	655.8	605.9	49.9	1,289.6	115.8	1,173.9
2015	238.9	1,083.4	0.2	1,322.2	665.4	590.8	74.7	1,396.9	130.5	1,266.3
February	238.9	1,068.2	1.9	1,305.3	685.2	573.8	111.3	1,416.6	126.8	1,289.8

* Of gold and official foreign exchange holdings, in accordance with the Central Bank Ordinance as revised in December 1989.

TABLE 5a: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS

In Afl. million

End of period	2011	2012	2013	2014	2013	2014	2014	2015	2015	
					December	January	February	December	January	
ASSETS										
1. Claims on money-creating institutions	736.5	993.3	884.5	912.0	884.5	920.6	959.8	912.0	933.0	951.4
a) Monetary authorities	688.7	944.2	838.3	860.7	838.3	873.2	908.9	860.7	884.2	903.8
b) Commercial banks	47.8	49.2	46.2	51.2	46.2	47.4	50.9	51.2	48.8	47.5
2. Claims on the public sector	302.4	343.2	350.4	346.5	350.4	350.5	350.4	346.5	346.6	340.4
a) Short-term	100.5	95.7	106.8	114.1	106.8	106.9	113.7	114.1	114.2	107.3
b) Long-term	201.8	247.5	243.6	232.4	243.6	243.6	236.6	232.4	232.4	233.1
3. Claims on the private sector	2,640.9	2,710.9	2,853.6	2,974.3	2,853.6	2,850.1	2,921.4	2,974.3	2,962.1	2,968.4
a) Enterprises	1,152.6	1,204.3	1,295.1	1,330.7	1,295.1	1,294.9	1,299.3	1,330.7	1,317.5	1,327.1
b) Individuals	1,467.5	1,488.5	1,543.5	1,635.5	1,543.5	1,540.2	1,607.2	1,635.5	1,636.3	1,633.1
1) Consumer credit	555.2	537.3	536.9	586.1	536.9	529.9	589.3	586.1	580.3	575.6
2) Housing mortgages	912.3	951.2	1,006.6	1,049.4	1,006.6	1,010.2	1,017.8	1,049.4	1,056.0	1,057.5
c) Capital market investments	20.9	18.1	15.0	8.1	15.0	15.0	14.9	8.1	8.2	8.2
d) Other	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0
4. Foreign assets	1,995.4	2,038.6	1,856.8	1,896.6	1,856.8	1,856.2	1,900.7	1,896.6	1,987.8	1,992.3
a) Gold	313.7	331.5	239.4	238.9	239.4	239.4	239.4	238.9	238.9	238.9
b) Short-term	682.2	581.8	677.9	564.0	677.9	566.7	617.6	564.0	590.8	598.3
c) Long-term	999.5	1,125.4	939.5	1,093.7	939.5	1,050.2	1,043.7	1,093.7	1,158.1	1,155.1
5. Other domestic assets	-56.0	-33.5	-17.2	-17.2	-17.2	-14.0	-18.1	-17.2	-27.7	-23.3
6. Total assets	5,619.1	6,052.6	5,928.1	6,112.3	5,928.1	5,963.4	6,114.2	6,112.3	6,201.8	6,229.2

TABLE 5b: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS (continued)

In Afl. million

End of period	2011	2012	2013	2014	2013	2014		2014		2015	2015
					December	January	February	December	January	February	February
LIABILITIES											
7. Broad money	3,160.0	3,410.4	3,292.0	3,476.3	3,292.0	3,339.8	3,434.8	3,476.3	3,510.1	3,560.6	
a) Money	1,556.1	1,821.4	1,713.4	1,773.2	1,713.4	1,768.1	1,830.4	1,773.2	1,757.5	1,802.9	
b) Quasi-money	1,603.9	1,588.9	1,578.6	1,703.1	1,578.6	1,571.7	1,604.4	1,703.1	1,752.6	1,757.7	
8. Money-creating institutions	688.7	942.4	838.0	875.1	838.0	873.6	921.1	875.1	902.4	914.2	
a) Monetary authorities	688.7	941.9	837.9	875.1	837.9	873.4	920.5	875.1	902.4	913.7	
b) Commercial banks	0.0	0.5	0.1	0.0	0.1	0.2	0.6	0.0	0.1	0.5	
9. Public sector deposits	341.2	206.3	243.5	184.8	243.5	211.8	169.4	184.8	245.9	207.9	
a) Government	212.3	71.3	99.8	83.3	99.8	70.8	31.8	83.3	144.1	106.9	
b) Development funds	129.0	135.0	143.7	101.5	143.7	141.0	137.6	101.5	101.8	101.0	
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
11. Subordinated debt	12.5	12.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
12. Capital and reserves	528.1	535.0	630.1	679.6	630.1	640.0	646.2	679.6	675.8	685.3	
13. Foreign liabilities	501.8	530.0	640.8	607.0	640.8	597.8	639.6	607.0	590.9	575.7	
a) Short-term	453.0	485.2	587.0	551.3	587.0	543.9	585.7	551.3	535.3	519.4	
b) Long-term	48.8	44.8	53.8	55.7	53.8	53.9	53.8	55.7	55.6	56.3	
14. Revaluation differences*	207.4	221.0	85.3	115.8	85.3	97.1	98.6	115.8	130.5	126.8	
15. Other domestic liabilities	179.3	195.1	198.3	173.7	198.3	203.1	204.5	173.7	146.0	158.7	
16. Total liabilities	5,619.1	6,052.6	5,928.1	6,112.3	5,928.1	5,963.4	6,114.2	6,112.3	6,201.8	6,229.2	

* Of gold and official foreign exchange holdings.

TABLE 6: CENTRALE BANK VAN ARUBA: SUMMARY ACCOUNT

In Afl. million

End of period	Domestic assets	Foreign assets	Total assets = Total liabilities	Domestic liabilities				Reserve money			Total reserve money	Other	Revaluation of gold and foreign exchange holdings	Foreign liabilities
				Capital and reserves	Government	Development funds	Notes	Demand deposits	Time deposits					
										(4)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
2011	20.4	1,274.3	1,294.7	86.3	183.5	32.8	204.0	132.4	435.7	772.1	11.8	207.4	0.8	
2012	19.7	1,409.5	1,429.2	86.3	44.9	13.8	225.0	210.3	614.0	1,049.3	10.1	221.0	3.7	
2013	20.6	1,192.9	1,213.5	88.0	74.7	7.7	237.7	236.8	476.6	951.1	6.6	85.3	0.1	
2014	27.5	1,240.9	1,268.3	88.4	50.8	6.3	261.8	262.4	474.4	998.5	7.4	115.8	1.1	
2014 January	21.7	1,219.8	1,241.4	88.8	57.2	9.9	221.9	240.4	518.1	980.4	7.4	97.1	0.7	
February	21.3	1,227.8	1,249.1	88.9	19.7	1.8	227.9	251.2	548.1	1,027.2	10.4	98.6	2.6	
March	21.0	1,245.2	1,266.2	89.3	68.4	5.8	223.1	242.2	515.0	980.3	7.1	114.2	1.2	
April	21.1	1,250.4	1,271.5	89.5	41.2	4.1	224.7	261.0	514.5	1,000.2	10.8	119.7	6.1	
May	21.2	1,257.1	1,278.3	89.5	48.6	4.8	222.1	252.5	524.4	998.9	7.7	125.7	2.9	
June	28.6	1,242.5	1,271.1	89.8	32.6	1.8	228.6	208.5	559.9	997.1	16.5	129.1	4.3	
July	57.0	1,238.1	1,295.1	90.0	92.0	3.1	224.4	215.8	534.5	974.7	5.8	127.1	2.3	
August	21.1	1,202.0	1,223.1	88.9	29.8	3.1	224.7	259.0	462.0	945.6	4.6	134.1	17.0	
September	20.9	1,145.4	1,166.3	89.3	14.5	5.2	224.8	239.1	466.5	930.5	15.2	109.8	1.9	
October	25.9	1,276.4	1,302.2	87.3	66.1	8.4	227.8	286.2	496.5	1,010.5	13.5	116.2	0.2	
November	20.8	1,271.5	1,292.3	87.8	31.9	10.4	233.5	273.1	527.1	1,033.7	6.8	121.5	0.2	
December	27.5	1,240.9	1,268.3	88.4	50.8	6.3	261.8	262.4	474.4	998.5	7.4	115.8	1.1	
2015 January	22.2	1,322.3	1,344.5	84.6	94.2	11.8	233.6	249.0	533.9	1,016.5	6.8	130.5	0.2	
February	23.1	1,307.1	1,330.2	82.9	56.6	21.0	231.4	292.1	504.8	1,028.3	12.7	126.8	1.9	

TABLE 7: COMMERCIAL BANKS' CONSOLIDATED SUMMARY ACCOUNT

In Afl. million

End of period	January 2015			February 2015		
	Overall	Resident	Non-Resident	Overall	Resident	Non-Resident
Assets						
1) Cash	67.3	47.3	20.0	66.1	44.6	21.4
2) Central Bank	763.8	763.8	0.0	786.2	786.2	0.0
a) Current account	230.0	230.0	0.0	281.4	281.4	0.0
b) Time deposits	533.9	533.9	0.0	504.8	504.8	0.0
3) Due from banks	495.5	6.6	488.9	505.3	5.3	500.0
a) Current account	398.2	6.6	391.7	413.4	5.3	408.1
b) Time deposits	97.2	0.0	97.2	91.9	0.0	91.9
1) One year and below	97.2	0.0	97.2	91.9	0.0	91.9
2) Over one year	0.0	0.0	0.0	0.0	0.0	0.0
4) Loans	3,081.3	2,946.7	134.6	3,089.3	2,953.0	136.3
a) Enterprises	947.6	907.1	40.5	947.1	906.7	40.4
b) Individuals	583.2	579.8	3.4	579.3	574.9	4.4
c) Mortgage	1,550.5	1,459.9	90.7	1,562.9	1,471.4	91.4
d) Government	0.0	0.0	0.0	0.0	0.0	0.0
5) Securities	323.2	323.2	0.0	317.0	317.0	0.0
a) Short-term securities	73.0	73.0	0.0	73.0	73.0	0.0
b) Government bonds	242.0	242.0	0.0	235.8	235.8	0.0
c) Other	8.2	8.2	0.0	8.2	8.2	0.0
6) Sundry	111.4	89.4	22.0	115.2	87.7	27.4
7) Fixed assets	137.5	137.5	0.0	138.2	138.2	0.0
8) Total	4,980.1	4,314.7	665.4	5,017.3	4,332.2	685.2
Liabilities						
9) Current account	1,754.0	1,588.7	165.3	1,796.8	1,634.0	162.9
a) Government	49.9	49.9	0.0	50.3	50.3	0.0
b) Private sector	1,704.1	1,538.8	165.3	1,746.5	1,583.7	162.9
10) Savings deposits	1,056.3	972.4	84.0	1,046.8	963.1	83.8
11) Time deposits	978.5	870.3	108.2	982.0	874.7	107.4
a) Development funds	90.0	90.0	0.0	80.0	80.0	0.0
b) Private sector	888.5	780.3	108.2	902.0	794.7	107.4
12) Due to banks	176.9	0.1	176.8	160.2	0.5	159.7
13) Other liabilities	417.1	366.8	50.3	422.9	369.0	54.0
14) Capital and reserves	597.3	591.2	6.1	608.5	602.4	6.1
15) Total	4,980.1	4,389.3	590.8	5,017.3	4,443.5	573.8
Supervisory ratios*						
Capital/risk-weighted assets ratio	24.3			24.6		
Loan/deposit ratio	72.0			71.9		
Liquidity ratio	24.9			25.1		

* Supervisory ratios cannot be derived from the consolidated balance sheet.

TABLE 9: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

End of period	Domestic deposits				Commercial banks		Total	(4= 1+2+3)	(5)	(6)	(7= 4+5+6)	Liabilities to		Net liability to the monetary system	Change in net liability during period
	Central Bank		Development funds		Demand Development funds							Monetary authorities	Commercial banks		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)			
2011	141.6	41.9	32.8	216.3	28.7	96.2	341.2	100.5	201.8	302.4	-38.9	-22.2			
2012	23.6	21.3	13.8	58.8	26.4	121.2	206.3	93.7	249.5	343.2	136.8	175.7			
2013	52.1	22.7	7.7	82.4	25.1	136.0	243.5	103.2	247.2	350.4	106.8	-30.0			
2014	35.7	15.1	6.3	57.2	32.4	95.2	184.8	104.5	242.0	346.5	161.7	54.9			
2014 January	40.6	16.6	9.9	67.1	13.6	131.1	211.8	103.3	247.2	350.5	138.6	31.8			
February	0.4	19.3	1.8	21.4	12.1	135.9	169.4	103.2	247.2	350.4	180.9	42.3			
March	57.7	10.7	5.8	74.2	15.7	130.7	220.6	101.3	247.2	348.4	127.8	-53.1			
April	3.4	37.8	4.1	45.2	9.8	125.8	180.8	101.3	242.4	343.7	162.9	35.0			
May	3.5	45.1	4.8	53.5	10.4	120.8	184.6	101.3	242.4	343.6	159.0	-3.9			
June	13.8	18.8	1.8	34.4	20.2	120.8	175.5	103.4	242.4	345.8	170.3	11.3			
July	13.8	78.2	3.1	95.1	17.5	115.8	228.5	103.5	246.4	349.8	121.4	-48.9			
August	6.8	23.0	3.1	32.9	26.7	105.9	165.5	103.6	246.4	349.9	184.4	63.1			
September	2.8	11.6	5.2	19.6	22.9	106.0	148.5	103.6	246.0	349.6	201.1	16.7			
October	51.9	14.2	8.4	74.5	11.3	100.9	186.7	103.8	246.0	349.8	163.0	-38.1			
November	3.3	28.6	10.4	42.3	29.9	95.9	168.1	104.1	246.0	350.1	182.0	19.0			
December	35.7	15.1	6.3	57.2	32.4	95.2	184.8	104.5	242.0	346.5	161.7	-20.3			
2015 January	39.5	54.7	11.8	106.0	49.9	90.0	245.9	104.6	242.0	346.6	100.7	-61.0			
February	5.3	51.3	21.0	77.6	50.3	80.0	207.9	104.6	235.8	340.4	132.5	31.8			

TABLE 10: TOURISM

Period	Total visitor nights	Total visitors	Visitors by origin				Diversification Index 1)			Average nights stay	Average hotel occupancy rate	Cruise tourism	
			North America	U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other			Number of passengers	Ship calls
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2011	6,685,807	868,973	571,617	183,901	117,838	80,874	40,068	32,581	0.40	7.7	77.7	599,893	332
2012	6,907,143	903,934	576,837	211,596	143,201	79,570	39,973	35,931	0.38	7.6	79.0	582,309	294
2013	7,126,771	979,256	600,634	266,958	188,020	77,010	37,788	34,654	0.37	7.3	77.3	688,568	358
2014	7,692,903	1,072,082	620,567	338,470	249,593	80,155	36,995	32,890	0.37	7.2		667,095	328
2014	683,545	82,887	53,189	20,402	12,048	7,347	3,201	1,949	0.37	8.2		97,471	50
January	629,063	78,979	53,271	16,327	10,452	6,773	3,367	2,608	0.40	8.0		80,562	41
February	600,040	83,131	60,986	14,155	8,743	5,788	3,082	2,202	0.46	7.2		80,375	42
March	576,273	84,079	51,937	23,420	16,705	5,137	2,773	3,585	0.38	6.9		59,215	28
April	533,673	78,087	50,306	18,947	12,428	5,923	3,137	2,911	0.41	6.8		34,780	13
May	573,091	82,708	51,418	23,016	15,786	5,974	2,715	2,300	0.40	6.9		19,815	7
June	685,265	95,952	57,007	27,732	19,297	7,399	3,358	3,814	0.37	7.1		37,315	16
July	713,243	102,048	50,724	40,907	32,506	7,967	2,918	2,450	0.33	7.0		31,036	14
August	583,379	84,509	35,631	38,554	29,493	7,906	3,052	2,418	0.28	6.9		25,782	13
September	618,664	92,649	44,769	37,888	30,009	6,725	3,220	3,267	0.32	6.7		51,131	26
October	670,238	97,199	54,197	33,818	26,853	6,707	3,360	2,477	0.35	6.9		67,246	35
November	826,429	109,854	57,132	43,304	35,273	6,509	2,812	2,909	0.32	7.5		82,367	43
December	768,968	100,914	58,710	33,728	25,018	6,504	3,313	1,972	0.34	7.6		77,819	42
2015	664,780	89,991	56,582	25,852	18,779	5,454	2,762	2,103	0.37	7.4		76,067	38

1) The Diversification Index measures the concentration within the tourist market, and thus demonstrates the degree of diversification by tourist origin countries. The higher the index, the higher the level of concentration, meaning less diversification. For further reference on the methodology (which is an application of a Herfindahl-Hirschman index) see the Quarterly Bulletin (2011-I) of the CBA.

Source: Aruba Tourism Authority/Central Bureau of Statistics/Aruba Hotel and Tourism Association/Cruise Tourism Authority.

TABLE 11: GROWTH IN STAY-OVER TOURISM

Period	Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
<i>Monthly percentage changes 1)</i>										
2014	January	7.9	9.4	4.9	5.4	23.9	27.7	8.5	1.3	8.5
	February	10.9	6.7	4.1	5.0	10.5	11.0	11.5	10.2	29.4
	March	-7.0	-7.5	-2.3	-2.5	-24.0	-34.4	-1.4	11.7	-25.1
	April	11.0	10.6	-1.3	1.2	55.0	67.5	-2.8	-16.9	19.2
	May	7.7	7.3	4.7	4.7	23.6	37.7	-2.4	-4.1	-12.3
	June	4.8	7.5	0.2	0.0	34.9	51.8	4.0	-7.3	-18.6
	July	5.2	9.4	4.0	4.7	31.5	47.7	3.3	-10.8	-17.7
	August	9.3	15.6	1.6	1.8	45.0	48.0	5.4	-6.9	-4.8
	September	13.6	16.4	-1.7	-1.0	39.6	45.7	25.6	9.0	-2.4
	October	18.8	20.8	8.5	8.9	48.3	62.5	0.9	-1.1	1.8
	November	11.3	10.1	9.1	9.0	16.1	17.4	2.4	-0.1	-16.4
	December	6.0	9.5	8.9	8.2	14.0	18.3	-6.5	-4.9	0.6
2015	January	12.5	21.7	10.4	9.9	65.3	107.7	-11.5	3.5	1.2
	February	5.7	13.9	6.2	5.8	58.3	79.7	-19.5	-18.0	-19.4
<i>Cumulative percentage changes 2)</i>										
2014	January	7.9	9.4	4.9	5.4	23.9	27.7	8.5	1.3	8.5
	February	9.3	8.1	4.5	5.2	17.6	19.3	9.9	5.7	19.5
	March	3.6	2.2	1.9	2.3	2.0	-2.9	6.3	7.5	0.1
	April	5.3	4.2	1.1	2.0	14.4	13.8	4.3	0.9	6.0
	May	5.7	4.8	1.8	2.5	16.1	18.0	3.0	-0.1	1.4
	June	5.5	5.3	1.5	2.1	19.4	23.7	3.1	-1.3	-2.2
	July	5.5	5.9	1.9	2.5	21.6	27.9	3.2	-2.9	-5.7
	August	6.0	7.3	1.9	2.4	26.1	32.5	3.5	-3.4	-5.6
	September	6.8	8.2	1.6	2.1	28.2	34.8	5.9	-2.2	-5.3
	October	7.9	9.4	2.1	2.7	30.8	38.5	5.4	-2.0	-4.5
	November	8.2	9.5	2.8	3.3	28.9	35.5	5.1	-1.9	-5.6
	December	7.9	9.5	3.3	3.7	26.8	32.7	4.1	-2.1	-5.1
2015	January	12.5	21.7	10.4	9.9	65.3	107.7	-11.5	3.5	1.2
	February	9.2	17.9	8.3	7.8	62.2	94.7	-15.3	-7.5	-10.6

1) As compared to a year earlier.

2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of a year earlier.

TABLE 12: CONSUMER PRICE INDEX

(December 2006 = 100)

End of period	All groups index	Percentage Change				Last 12 months over previous 12 months
		Over previous month	Over 3 months earlier	Over a year earlier		
2011	121.4	-0.1	-0.5	6.1	4.4	
2012	116.8	-0.2	-2.1	-3.7	0.6	
2013	116.9	0.3	-0.5	0.1	-2.4	
2014	119.5	1.3	1.4	2.2	0.4	
2014 January	116.5	-0.3	-0.4	-0.2	-2.1	
February	116.8	0.2	0.2	-0.7	-1.9	
March	117.1	0.2	0.1	-0.4	-1.6	
April	117.2	0.1	0.5	-0.4	-1.4	
May	117.5	0.3	0.6	0.3	-1.0	
June	117.6	0.1	0.4	0.2	-0.7	
July	118.2	0.5	0.8	0.7	-0.5	
August	118.0	-0.1	0.4	0.4	-0.3	
September	117.8	-0.2	0.2	0.2	-0.2	
October	118.7	0.8	0.5	1.5	0.1	
November	118.0	-0.6	0.0	1.2	0.2	
December	119.5	1.3	1.4	2.2	0.4	
2015 January	117.7	-1.5	-0.8	1.0	0.5	
February	117.6	-0.1	-0.4	0.7	0.6	

* As of January 2009, the basis September 2000 = 100 has been shifted to December 2006 = 100.