



CENTRALE BANK VAN ARUBA

STATISTICAL TABLES
Second QUARTER 2014
Last updated October 6, 2014

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TABLE 1.1: GROSS DOMESTIC PRODUCT

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. GDP at market prices (= A + B + C - D)	2,470	2,742	2,981	3,084	3,353	3,437	3,475	3,618	3,989	4,172	4,340	4,681	4,914	4,473	4,279	4,564	4,546	4,634
A. Final consumption	1,818	2,014	2,155	2,276	2,374	2,555	2,695	2,842	2,980	3,163	3,346	3,658	3,796	3,677	3,749	3,992	4,116	4,244
1. Household	1,320	1,367	1,500	1,602	1,656	1,712	1,821	1,947	2,056	2,199	2,363	2,643	2,716	2,542	2,587	2,806	2,834	2,933
2. Government	498	647	655	674	718	843	874	894	924	965	983	1,014	1,080	1,135	1,162	1,186	1,283	1,311
B. Gross capital formation	703	829	945	952	855	815	935	1,057	1,148	1,401	1,526	1,522	1,634	1,355	1,238	1,301	1,209	1,062
1. Private 1)	645	758	905	911	827	792	912	1,007	1,089	1,336	1,460	1,464	1,556	1,273	1,162	1,239	1,103	1,052
2. Public	58	71	40	41	28	23	23	50	60	64	67	58	78	82	76	62	106	10
C. Exports of goods and services	2,140	2,263	2,374	2,465	2,495	2,423	2,256	2,283	2,596	2,860	2,858	3,097	3,327	2,853	2,612	3,095	2,960	3,157
D. Imports of goods and services	2,191	2,365	2,493	2,610	2,370	2,356	2,411	2,564	2,735	3,252	3,390	3,595	3,842	3,412	3,319	3,824	3,739	3,828
2. GDP deflator (2000 = 100)	87.6	90.9	96.9	99.0	100.0	105.6	110.4	112.7	115.2	119.0	122.5	129.5	135.7	139.4	137.9	142.1	143.5	140.7
3. Real gross domestic product	2,820	3,018	3,074	3,116	3,353	3,254	3,147	3,210	3,464	3,506	3,543	3,615	3,620	3,210	3,103	3,211	3,169	3,293
4. GDP growth (in percent)																		
A. Nominal	4.5	11.0	8.7	3.5	8.7	2.5	1.1	4.1	10.2	4.6	4.0	7.9	5.0	-9.0	-4.3	6.7	-0.4	1.9
B. Real	1.3	7.0	1.9	1.4	7.6	-3.0	-3.3	2.0	7.9	1.2	1.1	2.0	0.2	-11.3	-3.3	3.5	-1.3	3.9
5. Mid-year population	83,022	86,302	88,452	89,659	90,600	91,838	92,075	93,129	95,139	97,635	99,406	100,150	100,917	101,605	101,860	102,711	104,331	105,976
6. GDP per capita																		
A. In Afl.	29,751	31,774	33,697	34,395	37,014	37,428	37,736	38,851	41,924	42,736	43,657	46,744	48,697	44,024	42,009	44,432	43,575	43,727
B. In US\$	16,621	17,751	18,825	19,215	20,678	20,909	21,082	21,704	23,421	23,875	24,389	26,114	27,205	24,595	23,469	24,822	24,344	24,429
C. Percentage change	0.4	6.8	6.1	2.1	7.6	1.1	0.8	3.0	7.9	1.9	2.2	7.1	4.2	-9.6	-4.6	5.8	-1.9	0.3

1) Includes "Changes in inventories."

Sources: CBS; CBA.

TABLE L2A: BUSINESS PERCEPTION RESULTS

Survey questionnaire responses

Business perception index

	Business perception index															
	Improvement				No change				Worsening				Current Short-term perception index			
	2013		2014		2013		2014		2013		2014					
III	IV	I	II	III	IV	I	II	III	IV	I	II	Current Short-term perception index				
A. Current economic conditions	28.2	41.2	22.7	28.9	54.8	48.5	53.1	51.6	16.9	10.3	23.4	19.5	2010	98.2	106.3	101.7
1. The economic conditions in Aruba	22.6	44.1	21.9	18.8	71.0	55.9	53.1	53.1	6.5	0.0	25.0	28.1	2011	106.1	107.0	106.5
2. The activities of your business	29.0	35.3	25.0	31.3	54.8	52.9	50.0	53.1	16.1	11.8	25.0	15.6	2012	104.0	107.5	105.5
3. The investments of your business	16.1	50.0	21.9	31.3	54.8	38.2	53.1	50.0	29.0	11.8	21.9	18.8		105.2	104.3	104.8
4. The number of employees that work for your company	45.2	35.3	21.9	34.4	38.7	47.1	56.3	50.0	16.1	17.6	21.9	15.6	2013	104.1	100.9	103.0
													II	104.0	104.4	104.2
B. Expected short-term economic conditions 1)	34.7	27.8	23.4	21.3	51.6	55.6	52.3	48.0	13.7	16.5	24.2	30.7	III	102.5	104.3	103.4
1. The economic conditions in Aruba	32.3	29.4	12.5	9.4	48.4	47.1	43.8	31.3	19.4	23.5	43.8	59.4	IV	106.0	102.5	104.4
2. The activities of your business	38.7	30.3	28.1	25.0	51.6	60.6	62.5	59.4	9.7	9.1	9.4	15.6		99.8	99.8	99.8
3. The investments of your business	41.9	39.4	34.4	29.0	48.4	45.5	43.8	38.7	9.7	15.2	21.9	32.3	2014	101.9	98.2	100.0
4. The number of employees that work for your company	25.8	12.1	18.8	21.9	58.1	69.7	59.4	62.5	16.1	18.2	21.9	15.6	II			

1) During the next 6 months.

Perceived developments of employment, profitability, sales, and average wage costs 1)

	Operational results												Sales				Average wage cost				
	Employment				Profits				Losses				2013		2014		2013		2014		
	2013		2014		2013		2014		2013		2014		2013		2014		2013		2014		
III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
1. no change	35.5	45.5	53.1	50.0	12.9	18.8	12.5	21.2	3.2	6.3	9.4	12.1	16.1	30.3	12.9	22.6	16.1	30.3	28.1	36.7	
2. increase of less than 5.1 percent	32.3	24.2	18.8	25.0	25.8	25.0	34.4	12.1	0.0	0.0	6.3	0.0	29.0	18.2	32.3	29.0	54.8	57.6	65.6	43.3	
3. increase between 5.1 and 10.1 percent	9.7	6.1	3.1	6.3	3.2	9.4	6.3	3.0	0.0	3.1	0.0	9.1	16.1	12.1	12.9	6.5	19.4	3.0	6.3	6.7	
4. increase of more than 10.1 percent	6.5	6.1	0.0	3.1	12.9	12.5	3.1	12.1	3.2	0.0	0.0	9.1	9.7	9.1	3.2	19.4	0.0	3.0	0.0	0.0	
5. decrease of less than 5 percent	9.7	15.2	21.9	9.4	3.2	3.1	0.0	0.0	3.2	6.3	6.3	0.0	12.9	6.1	19.4	9.7	0.0	3.0	0.0	13.3	
6. decrease between 5.1 and 10.1 percent	6.5	3.0	0.0	6.3	6.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9.7	6.1	3.2	6.5	3.2	3.0	0.0	0.0	
7. decrease of more than 10.1 percent	0.0	0.0	3.1	0.0	22.6	12.5	18.8	18.2	3.2	3.1	3.1	3.0	6.5	18.2	16.1	6.5	6.5	6.5	0.0	0.0	
Total	100.0	100.0	100.0	100.0	87.1	81.3	75.0	66.7	12.9	18.8	25.0	33.3	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1) In percentages of all respondents.

TABLE 1.2B: BUSINESS PERCEPTION SURVEY (INDICES BY SELECTIVE SECTORS)

	2010				2011				2012				2013				2014			
	I		II		I		II		I		II		I		II		I		II	
	I	II	I	II	I	II	I	II	I	II	I	II	I	II	I	II	I	II		
1. Index current economic condition	98.2	106.1	104.0	105.2	99.7	100.1	98.9	103.2	104.1	104.0	102.5	106.0	99.8	101.9						
a. Manufacturing (excl. manufacture of refined petroleum products)	105.0	110.0	110.0	110.0	90.0	96.7	90.0	110.0	110.0	110.0	110.0	110.0	90.0	90.0						
b. Electricity, gas and water supply, manufacture of refined petroleum products	110.0	100.0	110.0	110.0	100.0	100.0	103.3	110.0	110.0	110.0	110.0	110.0	110.0	100.0						
c. Construction	92.0	105.6	102.7	100.9	100.0	97.5	101.1	105.6	99.1	100.0	98.9	106.4	101.4	110.0						
d. Wholesale and retail trade, repair of motor vehicles and household goods	97.3	108.1	108.7	110.0	103.8	102.9	102.9	106.0	106.0	102.0	97.5	107.8	103.3	103.3						
e. Hotels and restaurants	110.0	108.5	104.5	106.0	94.3	96.7	94.3	106.0	107.1	107.1	102.7	107.8	98.6	101.4						
f. Transport, storage and communication	91.4	110.0	102.7	110.0	98.0	97.3	95.0	103.3	108.0	108.0	110.0	110.0	110.0	102.0						
g. Financial intermediation	97.5	110.0	90.0	100.0	103.3	110.0	96.7	93.3	93.3	94.0	90.0	100.0	90.0	110.0						
h. Real estate and other business activities	97.3	97.5	110.0	110.0	100.0	107.8	110.0	104.3	110.0	107.1	105.0	107.5	102.0	102.3						
i. Health, other community and personal service activities	98.8	102.2	100.0	102.9	101.3	99.5	97.8	100.0	103.3	104.5	108.0	103.3	97.4	96.7						
2. Index short-term future economic condition	106.3	107.0	107.5	104.3	101.1	102.5	103.9	105.6	100.9	104.4	104.3	102.5	99.8	98.2						
a. Manufacturing (excl. manufacture of refined petroleum products)	110.0	100.0	100.0	90.0	90.0	90.0	90.0	100.0	100.0	100.0	96.7	90.0	90.0	90.0						
b. Electricity, gas and water supply, manufacture of refined petroleum products	110.0	110.0	110.0	110.0	110.0	103.3	110.0	110.0	110.0	110.0	110.0	110.0	110.0	100.0						
c. Construction	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	100.0	110.0	110.0	110.0	105.0	105.0						
d. Wholesale and retail trade, repair of motor vehicles and household goods	105.3	107.6	108.0	104.3	105.0	101.7	102.5	104.5	98.0	98.0	95.7	106.0	98.0	96.7						
e. Hotels and restaurants	106.7	102.5	105.6	106.0	92.9	96.7	105.4	107.1	103.3	110.0	105.6	103.3	96.7	101.4						
f. Transport, storage and communication	108.0	105.6	110.0	110.0	98.6	99.1	99.2	110.0	106.0	106.0	110.0	110.0	110.0	95.7						
g. Financial intermediation	105.6	110.0	110.0	107.5	110.0	110.0	106.0	106.0	103.3	103.3	105.0	107.5	105.0	102.0						
h. Real estate and other business activities	110.0	110.0	110.0	110.0	106.0	110.0	110.0	105.0	110.0	106.0	110.0	110.0	106.0	106.7						
i. Health, other community and personal service activities	99.1	102.2	100.0	102.9	101.3	99.5	97.8	100.0	103.3	104.5	108.0	103.3	97.4	96.7						
3. Business Perception Index	101.7	106.5	105.5	104.8	100.3	101.1	101.2	104.2	103.0	104.2	103.4	104.4	99.8	100.0						
a. Manufacturing (excl. manufacture of refined petroleum products)	106.7	110.0	110.0	98.0	90.0	94.0	90.0	110.0	110.0	103.3	100.0	98.0	90.0	90.0						
b. Electricity, gas and water supply, manufacture of refined petroleum products	110.0	110.0	110.0	110.0	110.0	102.0	106.0	110.0	110.0	110.0	110.0	110.0	110.0	90.0						
c. Construction	99.4	106.7	105.0	104.1	110.0	100.9	104.7	106.4	99.1	101.7	104.7	108.0	103.3	107.5						
d. Wholesale and retail trade, repair of motor vehicles and household goods	100.8	107.9	108.4	106.4	104.3	102.3	102.8	105.2	102.0	100.0	96.7	107.1	100.9	100.0						
e. Hotels and restaurants	108.8	106.2	105.0	106.0	93.8	96.7	99.6	106.5	106.0	108.3	104.0	106.0	100.0	101.4						
f. Transport, storage and communication	98.3	108.1	105.8	110.0	98.2	98.2	97.2	105.3	107.3	107.3	110.0	110.0	110.0	98.3						
g. Financial intermediation	101.8	110.0	105.0	104.1	104.0	107.1	104.0	100.0	96.7	99.1	96.7	103.3	100.0	102.7						
h. Real estate and other business activities	103.3	103.3	110.0	110.0	103.3	108.8	110.0	104.7	110.0	106.7	108.2	108.8	104.0	103.7						
i. Health, other community and personal service activities	98.9	104.0	102.1	100.3	101.5	101.8	101.1	101.9	98.8	105.2	104.3	99.0	96.3	95.6						

TABLE 1.3: PARTIAL ECONOMIC ACTIVITY INDEX 1)
2000 = 100

Period average	Share in GDP (in percent)	2009				2010				2011				2012			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Total Index	68.7	-4.8	-0.9	6.1	-0.9	-4.7	-1.5	0.6	2.0	8.0	7.9	6.7	2.0	-2.6	-2.3	-0.7	1.9
a. Utilities	3.4	-0.7	-3.8	4.9	-5.6	-0.8	-3.7	-3.3	-7.5	4.8	2.2	6.0	6.6	-1.2	-6.6	-7.1	-7.4
b. Construction	6.2	-17.5	-18.2	41.4	-5.3	-51.5	-23.0	-2.2	25.7	70.0	35.8	35.2	32.5	-14.2	1.8	-8.8	-0.1
c. Trade	13.7	-19.6	0.1	9.8	-6.1	-3.4	1.3	7.3	-2.6	10.3	21.8	9.7	1.7	-7.0	-10.8	-8.4	0.0
d. Hotels & restaurants	11.1	-1.3	2.7	2.8	5.0	5.7	0.4	0.8	3.4	1.0	6.0	5.8	-1.1	4.0	3.0	5.9	7.2
e. Transport, storage & communication	8.5	0.7	2.3	5.5	0.4	-1.2	2.1	1.5	6.8	9.9	8.7	6.3	-2.2	-0.7	-1.9	1.3	2.9
f. Housing	12.5	2.6	1.8	1.4	3.1	1.7	2.6	1.7	1.5	1.3	0.4	2.0	1.9	2.9	3.4	3.1	2.9
g. Public admn. & education	13.2	0.4	-2.3	-2.0	-5.7	1.9	-2.2	-5.0	-3.6	2.0	0.7	-2.8	-8.0	-11.2	-9.1	-1.2	0.1

1) Percentage changes compared to the corresponding period a year earlier.

Source: CBS.

TABLE 1.4: TOURISM

Period	(1)	(2)	Visitors by origin				(7)	(8)	(9)	(10)	(11)	(12)	Cruise tourism	
			Total visitor nights		Total visitors								Number of passengers	Ship calls
			(1)	(2)	(3)	(4)								
			North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other	Diversification Index 1)	Average nights stayed	Average hotel occupancy rate		
2010	6,466,217	822,329	573,119	535,521	144,994	90,363	75,438	39,786	28,778	0.44	7.9	76.8	569,424	314
2011	6,685,807	868,973	571,617	531,130	183,901	117,838	80,874	40,068	32,581	0.40	7.7	77.7	599,893	332
2012	6,907,143	903,934	576,837	530,950	211,596	143,201	79,570	39,973	35,931	0.38	7.6	79.0	582,309	294
2013	7,126,771	979,256	600,634	556,296	266,958	188,020	77,010	37,788	34,654	0.37	7.3		688,568	358
2013	1,845,660	239,644	164,300	147,470	49,872	32,174	18,720	8,975	6,752	0.44	7.7		291,659	151
II	1,561,299	225,731	151,989	143,704	47,497	29,404	17,095	9,537	9,150	0.42	6.9		117,722	62
III	1,817,059	248,614	140,980	133,392	76,928	55,271	21,019	9,699	9,687	0.39	7.3		69,998	35
IV	1,902,753	265,267	143,365	131,730	92,661	71,171	20,176	9,577	9,065	0.44	7.2		209,189	110
2014	1,912,648	244,997	167,446	150,798	50,884	31,243	19,908	9,650	6,759	0.46	7.8		258,408	133
II	1,683,037	244,874	153,661	146,434	65,383	44,919	17,034	8,625	8,796	0.45	6.9		113,810	48

1) The Diversification Index measures the concentration within the tourist market, and thus demonstrates the degree of diversification by tourist origin countries. The higher the index, the higher the level of concentration, meaning less diversification. For further reference on the methodology (which is an application of a Herfindahl-Hirschman index) see the Quarterly Bulletin (2011-I) of the CBA.

Source: Aruba Tourism Authority; CBS; Aruba Hotel and Tourism Association; Cruise Tourism Authority.

TABLE 1.5: GROWTH IN STAY-OVER TOURISM

Period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other	
<i>Quarterly percentage changes 1)</i>									
2013 I	2.4	6.7	1.5	2.1	32.5	41.7	3.1	-13.7	-3.0
II	0.6	4.2	4.6	4.5	8.8	3.8	-3.8	2.9	-7.6
III	0.7	6.4	6.1	6.4	14.5	15.7	-12.3	-9.0	-0.6
IV	8.9	15.9	4.8	6.5	46.7	60.4	2.4	-0.7	-2.7
2014 I	3.6	2.2	1.9	2.3	2.0	-2.9	6.3	7.5	0.1
II	7.8	8.5	1.1	1.9	37.7	52.8	-0.4	-9.6	-3.9
<i>Cumulative percentage changes 2)</i>									
2013 I	2.4	6.7	1.5	2.1	32.5	41.7	3.1	-13.7	-3.0
II	1.6	5.4	2.9	3.3	19.8	20.6	-0.3	-5.9	-5.7
III	1.3	5.8	3.9	4.2	17.4	18.2	-5.1	-7.0	-3.8
IV	3.2	8.3	4.1	4.8	26.2	31.3	-3.2	-5.5	-3.6
2014 I	3.6	2.2	1.9	2.3	2.0	-2.9	6.3	7.5	0.1
II	5.5	5.3	1.5	2.1	19.4	23.7	3.1	-1.3	-2.2

1) As compared to a year earlier.

2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of a year earlier.

TABLE 1.6A: CONSUMER PRICE INDICES

(August 1994 = 100)
(September 2000 = 100)

End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Total index	Food	Beverage & tobacco	Clothing & footwear	Housing	House-keeping & furnishing	Health	Transport & communication	Recreation & education	Other
Weights (August 1994)	10,000	1,625	254	1,134	1,786	1,039	307	2,072	808	975
Weights (September 2000)	10,000	1,469	219	1,086	2,296	1,002	88	1,967	799	1,074
2005	117.5	120.1	109.1	125.4	127.5	115.6	100.0	106.8	112.9	112.2
2006	120.4	128.3	120.1	126.6	128.3	117.9	100.0	109.9	114.7	114.2
2007	132.7	140.9	131.1	137.5	148.9	124.0	99.9	119.9	124.7	122.7
2008	131.3	158.3	135.7	137.0	133.3	127.1	100.3	115.8	125.4	123.1
2006	118.5	120.5	109.3	126.8	130.0	115.8	100.0	107.5	113.5	112.8
II	120.9	122.8	109.2	127.3	133.8	116.7	100.0	111.5	115.1	114.1
III	121.7	124.7	110.8	128.2	135.0	117.2	100.0	111.1	115.6	114.7
IV	120.4	128.3	120.1	126.6	128.3	117.9	100.0	109.9	114.7	114.2
2007	124.5	133.8	126.7	137.1	129.3	121.5	100.1	113.5	119.0	112.8
II	128.1	138.2	129.7	127.6	139.3	124.8	99.9	117.9	121.3	120.0
III	128.7	137.7	131.8	130.0	142.1	124.1	99.8	116.2	122.2	120.4
IV	132.7	140.9	131.1	137.5	148.9	124.0	99.9	119.9	124.7	122.7
2008	135.0	144.1	132.5	140.1	152.4	125.6	100.2	121.2	126.6	124.3
II	138.9	147.2	133.4	140.1	157.8	126.9	100.2	129.4	128.6	126.3
III	142.7	155.1	134.1	138.9	168.4	128.8	100.3	128.1	130.9	128.1
IV	131.3	158.3	135.7	137.0	133.3	127.1	100.3	115.8	125.4	123.1

Source: CBS.

TABLE 1.6B: CONSUMER PRICE INDICES
(December 2006 = 100)

	Total index	Food & non-alcoholic beverages	Alcoholic beverages & tobacco products	Clothing & footwear	Housing	Household operation	Health	Transport	Communi- cation	Recreation & culture	Education	Restaurants & hotels	Miscellaneous goods & services
Weights	10,000	1,125	82	626	2,553	741	236	1,815	706	891	83	374	767
End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2010	114.4	133.6	111.9	110.4	130.0	105.7	92.2	107.4	83.8	112.5	111.7	116.5	98.8
2011	121.4	141.8	124.4	108.8	145.6	103.3	91.2	115.9	86.9	115.2	116.1	120.5	100.1
2012	116.8	141.7	127.8	98.5	130.0	99.7	94.4	117.7	86.9	112.9	116.6	124.6	100.3
2013	116.9	142.0	138.5	92.7	130.4	97.9	93.2	116.8	87.1	117.3	116.6	126.9	100.9
2012 I	121.8	141.5	126.2	104.3	145.7	102.8	92.3	120.4	87.2	112.5	116.3	124.1	99.6
2012 II	121.2	141.3	126.8	104.4	145.6	100.9	93.1	118.6	86.6	112.2	116.5	124.1	99.7
2012 III	119.4	141.6	127.7	99.9	137.1	99.4	93.9	122.0	86.8	112.0	116.6	124.5	100.1
2012 IV	116.8	141.7	127.8	98.5	130.0	99.7	94.4	117.7	86.9	112.9	116.6	124.6	100.3
2013 I	117.6	142.2	138.3	95.4	130.3	98.9	94.1	122.0	86.8	111.8	116.6	125.2	100.8
2013 II	117.4	141.8	138.8	96.0	130.4	99.4	93.7	120.2	86.8	113.6	116.6	125.8	100.5
2013 III	117.5	141.2	138.0	94.3	130.5	98.7	92.9	121.2	87.0	114.9	116.6	126.4	100.8
2013 IV	116.9	142.0	138.5	92.7	130.4	97.9	93.2	116.8	87.1	117.3	116.6	126.9	100.9
2014 I	117.1	142.9	139.7	92.2	130.6	97.0	94.6	121.4	87.4	108.0	116.6	128.9	100.8
2014 II	117.6	143.7	139.9	92.2	131.0	96.3	93.5	123.8	87.4	107.5	116.6	128.9	100.9

Source: CBS.

TABLE 1.7A: PERCENTAGE PRICE CHANGES

(August 1994 = 100)

(September 2000 = 100)

End of period	All groups index	Percentage change			
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2005	117.5	-0.5	0.5	3.8	3.4
2006	120.4	0.1	-1.1	2.5	3.6
2007	132.7	1.6	3.1	10.2	6.0
2008	131.3	-3.7	-7.9	-1.0	8.0
2007 I	124.5	0.7	3.4	5.0	3.7
II	128.1	1.8	2.9	6.0	4.0
III	128.7	0.1	0.5	5.8	4.4
IV	132.7	1.6	3.1	10.2	6.0
2008 I	135.0	0.5	1.7	8.5	6.9
II	138.9	1.5	2.8	8.4	7.8
III	142.7	-0.2	2.7	10.8	9.1
IV	131.3	-3.7	-7.9	-1.0	8.0

TABLE 1.7B: PERCENTAGE PRICE CHANGES

(December 2006 = 100)

End of period	All groups index	Percentage Change			
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2010	114.4	0.0	-0.1	-0.7	2.1
2011	121.4	-0.1	-0.5	6.1	4.4
2012	116.8	-0.2	-2.1	-3.7	0.6
2013	116.9	0.3	-0.5	0.1	-2.4
2011 I	115.9	0.7	1.3	1.3	0.9
II	120.1	0.0	3.6	5.0	1.1
III	121.9	-0.3	1.5	6.6	2.7
IV	121.4	-0.1	-0.5	6.1	4.4
2012 I	121.8	0.2	0.3	0.3	5.5
II	121.2	-0.5	-0.5	-0.1	4.8
III	119.4	0.4	-1.5	-1.6	2.9
IV	116.8	-0.2	-2.1	-3.7	0.6
2013 I	117.6	-0.1	0.6	0.6	-1.6
II	117.4	0.2	-0.1	0.5	-2.8
III	117.5	0.0	0.1	0.6	-2.9
IV	116.9	0.3	-0.5	0.1	-2.4
2014 I	117.1	0.2	0.1	0.1	-1.6
II	117.6	0.1	0.4	0.6	-0.7

* As of January 2009, the basis September 2000 = 100 has been shifted to December 2006 = 100.

TABLE 1.7C: PERCENTAGE PRICE CHANGES
(Percentage change)

	2010	2011				2012				2013				2014	
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Total index	2.1	4.4	0.6	-2.4	5.4	1.7	-1.5	-3.0	-3.4	-3.5	-1.8	-0.8	-0.4	0.0	
Food and non-alcoholic beverages	-2.3	4.4	2.6	0.2	4.9	3.5	1.9	0.2	0.5	0.3	-0.3	0.2	0.0	1.1	
Alcoholic beverages and tobacco	-1.0	10.7	2.4	9.1	2.7	2.0	2.3	2.8	10.1	9.5	8.5	8.4	0.8	0.9	
Clothing and footwear	-5.3	-1.5	-7.1	-7.9	-3.3	-5.2	-9.6	-10.4	-9.8	-8.4	-7.0	-6.4	-2.9	-3.1	
Housing	9.4	7.2	0.8	-7.5	11.7	4.1	-2.5	-9.0	-10.7	-10.4	-6.7	-1.4	0.3	0.4	
Household operation	-1.2	-0.3	-4.2	-2.1	-2.9	-4.2	-5.6	-4.0	-3.5	-2.3	-1.1	-1.4	-2.2	-2.9	
Health	-0.7	-0.9	1.7	0.7	0.7	1.3	2.7	3.1	2.6	1.9	-0.4	-1.2	-0.6	-1.0	
Transport	1.9	7.5	3.2	0.1	7.3	2.7	0.1	3.0	1.5	-0.3	1.4	-2.0	0.0	2.2	
Communications	0.7	3.1	1.3	0.0	3.5	0.4	-0.1	1.5	-0.4	0.1	0.4	0.3	0.6	0.7	
Recreation and culture	-0.4	2.2	-2.3	2.0	0.5	-2.8	-3.8	-2.9	1.0	1.2	2.4	3.2	-4.1	-5.1	
Education	1.1	3.5	2.0	0.1	3.5	2.8	1.2	0.5	0.3	0.1	0.0	0.0	0.0	0.0	
Restaurants and hotels	-0.2	1.7	4.7	1.5	4.4	5.6	4.9	4.0	2.0	1.2	1.4	1.6	2.5	2.7	
Miscellaneous goods and services	-0.7	0.5	0.3	0.8	0.4	0.2	0.0	0.4	0.9	1.0	1.0	0.5	0.2	0.1	
<i>Total index (excl. energy-related components)</i>	-0.6	1.7	0.4	0.2	1.8	0.5	-0.5	-0.3	0.0	0.3	0.3	0.2	-0.2	0.1	
<i>Total index (excl. energy & food-related components)</i>	-0.3	1.2	0.1	0.2	1.2	0.1	-0.7	-0.3	0.0	0.3	0.3	0.2	-0.2	-0.1	
Aruba	2.1	4.4	0.6	-2.4	5.5	4.8	2.9	0.6	-1.6	-2.8	-2.9	-2.4	-1.6	-0.7	
Aruba (excl. energy-related components)	-0.6	1.7	0.4	0.2	2.1	1.8	1.0	0.4	-0.1	-0.1	0.1	0.2	0.1	0.1	
Aruba (excl. energy & food-related components)	-0.3	1.2	0.1	0.2	1.5	1.2	0.5	0.1	-0.2	-0.2	0.1	0.2	0.2	0.1	
United States	1.6	3.2	2.1	1.5	3.3	2.9	2.4	2.1	1.8	1.7	1.6	1.5	1.4	1.6	
Curacao	2.8	2.3	3.3	1.3	2.6	3.4	3.3	3.3	3.0	2.6	2.0	1.3	0.9	0.5	
The Netherlands	1.3	2.3	2.5	2.5	2.5	2.5	2.4	2.5	2.6	2.7	2.8	2.5	2.0	1.6	
Real exchange rate index (1995=100) 1)	111.8	113.1	111.5	107.3	113.8	113.7	112.8	111.5	110.1	108.7	107.8	107.3	106.8	106.2	

1) Relative to the U.S.A. Based on CPI 12-month averages.

Source: CBA, CBS Aruba, CBS Netherlands, CBS Netherlands Antilles, Bureau of Labor Statistics.

TABLE 1.8: CONSTRUCTION ACTIVITIES

	2010	2011	2012	2013	2012				2013				2014	
					I	II	III	IV	I	II	III	IV	I	II
1. Number of construction permits granted	899	786	837	920	168	165	242	262	198	231	237	254	224	
a. Houses 1)	506	376	437	539	91	85	122	139	103	148	142	146	117	
b. Apartments	29	36	53	43	9	9	14	21	8	6	13	16	21	
c. Office buildings	10	9	10	8	3	3	4	0	0	3	2	3	1	
d. Stores and shopping malls 2)	23	11	12	21	2	2	6	2	9	5	5	2	4	
e. Others	331	354	325	309	63	66	96	100	78	69	75	87	81	
2. Total value of construction permits (x AfL million)	488.8	299.9	442.7	358.6	55.7	137.5	87.0	162.5	65.5	140.2	68.6	84.4	77.5	
a. Houses 1)	116.8	86.2	91.5	122.5	20.3	16.0	25.9	29.3	25.0	30.5	35.0	32.0	29.8	
b. Apartments	21.8	34.3	180.9	36.4	7.4	35.7	34.5	103.3	12.7	4.4	10.2	9.1	13.5	
c. Office buildings	17.0	21.4	20.2	11.4	12.2	3.1	4.9	0.0	0.0	2.2	1.2	8.0	0.2	
d. Stores and shopping malls 2)	59.5	22.9	19.5	16.2	1.8	13.5	3.6	0.7	7.9	1.4	6.4	0.5	3.5	
e. Others	273.7	135.0	130.7	172.1	14.1	69.2	18.1	29.3	19.9	101.7	15.8	34.7	30.5	
3. Total cement imported (x 1,000 Kg)	37,687	52,647	49,398	49,126	12,723	9,990	13,658	13,027	9,574	17,992	8,730	12,830	9,762	10,781
4. Number of electrical installations approved	1,506	1,524	1,598	1,802	298	414	481	405	451	465	483	403	297	285
a. Houses 1)	380	359	380	378	55	114	105	106	57	88	101	132	63	107
b. Apartments	174	286	277	369	56	69	84	68	107	64	135	63	67	46
c. Enterprises	152	176	274	162	53	81	82	58	41	51	32	38	26	9
d. Others	800	703	667	893	134	150	210	173	246	262	215	170	141	123

1) Excluding additions to and remodelling of existing houses.

2) Excluding additions to and remodelling of existing stores and shopping malls.

Source: Department of Public Works; Department of Technical Inspection; CBS.

TABLE 1.9: UTILITIES

	2010				2011				2012				2013				2014			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
1. Water																				
a. Quantity (x 1,000 m3) 1)	11,047	10,465	10,594	10,594	11,141	2,709	2,654	2,755	2,477	2,695	2,803	2,856	2,787	2,853	2,838					
b. Value (in Afl. mln.)	114.3	117.1	114.3	98.2	98.2	33.0	32.5	27.5	21.4	23.6	24.8	25.3	24.4	25.2	25.2					
c. Connected premises	39,424	40,162	41,338	42,211	42,211	40,570	40,801	41,158	41,338	41,699	42,041	42,213	42,211	42,751	43,108					
2. Electricity																				
a. Quantity (x 1,000 KWH)	789,581	771,841	765,117	779,660	779,660	176,918	190,571	202,575	195,052	180,773	193,678	204,100	201,109	177,075	191,051					
b. Value (in Afl. mln)	339.1	370.6	396.6	385.9	385.9	93.2	100.8	104.7	97.9	89.3	95.4	102.5	98.7	87.4	94.0					
c. Connections	43,975	44,561	45,075	45,880	45,880	44,645	44,810	44,932	45,075	45,187	45,468	45,521	45,880	46,099	46,149					
d. Number of users	40,238	40,837	41,337	41,525	41,525	40,967	41,075	41,235	41,337	41,485	41,550	41,602	41,525	42,472	42,614					
3. Gas																				
a. Quantity (x 1,000 pounds)	20,399	20,885	21,141	21,375	21,375	5,305	5,182	5,083	5,569	5,238	5,216	5,183	5,738	5,518	5,562					
b. Value (in Afl. mln)	20.2	22.8	25.1	24.3	24.3	6.5	6.2	6.0	6.3	5.9	5.8	5.9	6.7	6.7	6.8					
c. Households	7,342	7,493	7,118	7,022	7,022	1,790	1,758	1,635	1,936	1,721	1,760	1,651	1,890	1,707	1,746					
d. Commercial users	13,057	13,392	14,022	14,353	14,353	3,516	3,425	3,448	3,634	3,517	3,456	3,532	3,849	3,811	3,816					
4. Utilities index 2)	142.6	139.2	139.2	143.1	143.1	131.1	138.1	146.8	141.8	133.9	142.3	149.0	147.4	133.5	141.5					

1) Sale of water, excluding to Coastal Aruba N.V., Valero Aruba Refining Co. N.V. and vessels.

2) For annual data, base: 1996 = 100

For quarterly data, base: average 1996 = 100

Source: WEB Aruba N.V.; N.V. ELMAR; Arugas N.V.

TABLE I.10: MERCHANDISE FOREIGN TRADE BY COUNTRY

	2010	2011	2012	2013	2011				2012				2013				2014	
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
1. Export of goods (f.o.b.)	42.0	61.5	79.6	76.2	7.8	22.7	15.4	15.6	15.7	19.1	18.2	26.6	24.6	19.9	16.1	15.6	11.0	18.5
a. United States	13.5	22.2	37.5	37.0	2.9	7.9	4.8	6.6	4.5	11.2	6.3	15.5	14.7	11.0	6.9	4.4	4.4	8.9
b. Colombia	0.5	0.9	3.3	2.1	0.1	0.1	0.2	0.6	0.5	0.2	0.2	2.5	1.3	0.2	0.5	0.1	0.2	0.1
c. The Netherlands	8.9	10.7	9.7	12.0	1.3	3.9	4.1	1.3	1.6	2.5	3.6	2.0	2.3	3.2	4.1	2.5	2.1	1.9
d. The Netherlands Antilles	9.5	11.2	6.9	5.7	1.5	5.6	2.4	1.6	2.1	1.3	2.7	0.8	1.9	0.7	0.6	2.6	0.3	0.0
e. Venezuela	0.7	1.7	4.9	1.4	0.3	0.4	0.2	0.7	2.7	0.5	1.2	0.4	0.2	0.2	0.7	0.3	0.2	0.4
f. Other countries	8.9	14.8	17.4	17.9	1.7	4.7	3.7	4.8	4.3	3.4	4.2	5.5	4.2	4.7	3.3	5.7	3.8	7.1
2. Import of goods (c.i.f.)	1,725.7	2,105.6	2,017.0	2,083.6	527.6	470.7	505.8	601.5	483.9	463.3	483.6	586.2	488.2	480.6	511.4	603.5	483.0	460.3
a. United States	955.0	1,083.0	1,066.2	1,154.1	253.8	249.4	251.1	328.8	256.2	231.7	263.7	314.6	260.3	246.6	310.4	336.8	291.1	263.0
b. The Netherlands	213.7	248.8	257.7	251.1	52.8	58.5	72.6	64.9	58.0	56.7	71.1	71.8	59.1	61.0	63.5	67.5	57.9	59.4
c. The Netherlands Antilles	102.7	48.0	35.2	30.6	11.0	11.3	10.5	15.2	7.4	8.7	9.3	9.8	6.8	7.4	6.2	10.2	4.7	0.0
d. Venezuela	23.2	39.2	20.1	25.2	5.6	9.2	5.7	18.7	5.0	5.2	4.2	5.7	4.9	5.3	8.2	6.8	4.0	5.3
e. Panama	58.2	72.5	64.1	65.2	12.2	25.7	16.0	18.6	13.3	15.2	15.0	20.6	13.3	17.8	12.1	22.0	11.9	16.2
f. Brazil	26.5	26.2	26.0	27.7	5.6	8.4	6.7	5.5	6.2	7.0	6.4	6.4	6.7	6.7	8.4	5.9	6.8	7.0
g. Colombia	30.9	34.0	35.1	37.2	6.5	7.8	8.7	11.0	6.5	8.8	8.7	11.1	7.5	10.4	8.0	11.2	8.9	11.0
h. Japan	26.8	24.1	22.3	18.5	7.1	4.9	6.9	5.2	6.0	6.5	5.5	4.3	3.4	4.9	4.5	5.7	4.8	5.1
i. Other countries	288.7	529.8	490.3	474.1	173.0	95.6	127.6	133.6	125.2	123.5	99.7	141.9	126.1	120.5	90.0	137.4	92.8	93.3
3. Trade balance	-1,683.6	-2,044.0	-1,937.3	-2,007.4	-519.7	-448.0	-490.4	-585.9	-468.2	-444.2	-465.4	-559.6	-463.6	-460.7	-495.3	-587.9	-472.0	-441.8

Source: CBS.

TABLE I.11: MERCHANDISE FOREIGN TRADE BY PRODUCT CATEGORY

	2010		2011		2012		2013		2014									
			I	II	III	IV	I	II	III	IV								
1. Export of goods (f.o.b.)	42.0	61.5	79.6	76.2	7.8	22.7	15.4	15.6	15.7	19.1	18.2	26.6	24.6	19.9	16.1	15.6	11.0	18.5
a. Live animals and other animal products	0.5	0.7	0.5	0.4	0.1	0.2	0.1	0.3	0.3	0.1	0.1	0.0	0.1	0.1	0.2	0.1	0.1	0.1
b. Transport equipment	4.2	5.4	6.1	4.9	1.2	1.8	1.9	0.5	1.1	1.7	1.4	1.9	1.9	0.7	0.6	1.8	0.7	0.7
c. Art objects and collectors' items	8.7	8.8	8.0	8.1	0.8	2.4	4.5	1.1	1.4	1.5	3.4	1.7	1.4	2.3	3.5	0.9	1.0	2.0
d. Machinery and electro technical equipment	3.8	5.7	12.3	11.0	1.5	1.4	1.5	1.3	5.1	1.6	2.4	3.3	3.8	2.0	2.7	2.5	1.8	2.5
e. Other goods	24.9	40.9	52.7	51.8	4.1	16.9	7.4	12.5	7.9	14.2	10.9	19.7	17.5	14.8	9.2	10.3	7.4	13.1
2. Import of goods (c.i.f.)	1,725.7	2,105.6	2,017.0	2,083.6	527.6	470.7	505.8	601.5	483.9	463.3	483.6	586.2	488.2	480.6	511.4	603.5	483.0	460.3
a. Live animals and other animal products	133.5	148.3	151.4	156.3	37.8	36.3	35.6	38.6	39.9	36.3	35.3	39.8	38.3	39.2	38.4	40.4	46.3	38.8
b. Food products	219.1	224.8	240.3	242.9	50.3	54.9	54.4	65.2	55.5	58.5	58.4	67.9	58.3	57.7	58.6	68.2	58.7	57.4
c. Chemical products	179.2	207.5	193.3	180.2	44.1	55.4	54.2	53.9	51.5	46.8	46.8	48.2	41.5	45.7	42.0	51.0	43.2	42.1
d. Base metals and derivative works	80.3	118.4	107.1	92.8	30.6	26.3	30.4	31.1	25.9	25.1	27.7	28.4	21.0	21.3	26.1	24.4	18.0	17.9
e. Machinery and electro technical equipment	253.5	380.9	291.3	298.9	133.0	72.7	82.3	92.9	75.8	66.7	67.6	81.1	72.5	67.2	74.9	84.3	64.2	63.7
f. Transport equipment	99.3	122.5	138.5	140.9	28.6	27.1	33.8	33.0	27.6	34.3	40.5	36.1	30.7	32.8	29.3	48.2	32.2	31.4
g. Other goods	760.6	903.2	895.0	971.6	203.2	198.1	215.1	286.8	207.6	195.5	207.2	284.7	226.0	216.7	242.0	286.9	220.4	209.1
3. Trade balance	-1,683.6	-2,044.0	-1,937.3	-2,007.4	-519.7	-448.0	-490.4	-585.9	-468.2	-444.2	-465.4	-559.6	-463.6	-460.7	-495.3	-587.9	-472.0	-441.8

Source: CBS.

TABLE 1.12: OIL REFINING

	2010	2011	2012	2013	2012				2013				2014		
					I	II	III	IV	I	II	III	IV	I	II	
1. Export of refined oil (x Afl. million)*	56	8,284	2,055	66	1,624	192	103	136	60	0	6	0	0	0	0
2. Import of crude oil (x Afl. million)*	558	8,405	1,353	0	1,329	24	0	0	0	0	0	0	0	0	0
3. Quantity of oil refined (x 1,000 barrels)	0	52,906	9,893	0	8,927	483	483	0	0	0	0	0	0	0	0
4. Number of employees (at end of period) 1)	615	611	212	73	580	574	574	212	89	80	74	73	74	74	72

1) Excluding persons employed with contractors.

* Figures for imports and exports have been revised for the period between 2004 - 2010.

Source: Aruba's oil refining company.

TABLE 2.1: MONETARY SURVEY

End of period	2010				2011				2012				2013				2014			
	I		II		I		II		I		II		I		II		I		II	
I. Net domestic assets	1,845.3	1,873.9	2,122.7	2,161.3	1,943.6	2,078.1	1,843.0	2,122.7	2,140.2	2,217.8	2,022.6	2,161.3	2,234.8	2,330.1						
A) Domestic credit	2,530.7	2,602.1	2,847.7	2,960.5	2,692.3	2,855.8	2,640.9	2,847.7	2,881.6	3,000.2	2,828.9	2,960.5	3,046.2	3,125.7						
1) Net claims on public sector	-16.7	-38.9	136.8	106.8	25.9	157.5	-74.2	136.8	166.9	198.9	4.5	106.8	127.8	170.3						
a) Gross claims	266.4	302.4	343.2	350.4	242.7	314.2	323.1	343.2	343.6	356.7	347.7	350.4	348.4	345.8						
b) Government's deposits	-124.0	-212.3	-71.3	-99.8	-97.1	-48.4	-298.9	-71.3	-30.1	-31.2	-213.8	-99.8	-84.1	-52.9						
c) Development funds	-159.1	-129.0	-135.0	-143.7	-119.7	-108.2	-98.3	-135.0	-146.5	-126.6	-129.4	-143.7	-136.5	-122.6						
2) Claims on private sector	2,547.4	2,640.9	2,710.9	2,853.6	2,666.5	2,698.2	2,715.0	2,710.9	2,714.7	2,801.2	2,824.4	2,853.6	2,918.4	2,955.4						
a) Enterprises	1,087.5	1,152.6	1,204.3	1,295.1	1,173.1	1,193.4	1,201.4	1,204.3	1,210.0	1,279.6	1,286.2	1,295.1	1,296.0	1,318.0						
b) Individuals	1,432.3	1,467.5	1,488.5	1,543.5	1,473.2	1,485.4	1,494.8	1,488.5	1,487.3	1,504.9	1,522.3	1,543.5	1,608.1	1,623.7						
1) Consumer credit	560.4	555.2	537.3	536.9	548.7	550.1	552.5	537.3	532.3	535.9	537.4	536.9	589.5	594.7						
2) Housing mortgages	871.9	912.3	951.2	1,006.6	924.5	935.2	942.3	951.2	955.0	969.0	984.9	1,006.6	1,018.5	1,029.0						
c) Other	27.5	20.9	18.1	15.0	20.2	19.5	18.8	18.1	17.4	16.7	15.9	15.0	14.3	13.7						
B) Other items, net	-685.4	-728.2	-725.1	-799.1	-748.7	-777.7	-797.9	-725.1	-741.4	-782.4	-806.4	-799.1	-811.4	-795.6						
II. Net foreign assets	1,309.3	1,286.1	1,287.7	1,130.7	1,224.1	1,084.1	1,421.0	1,287.7	1,304.3	1,197.5	1,268.0	1,130.7	1,167.1	1,092.0						
A) Centrale Bank van Aruba	1,131.0	1,066.1	1,184.8	1,107.6	1,100.3	998.5	1,339.8	1,184.8	1,198.8	1,153.3	1,256.4	1,107.6	1,129.8	1,109.2						
B) Commercial banks	178.3	220.0	102.9	23.2	123.8	85.6	81.2	102.9	105.5	44.2	11.7	23.2	37.3	-17.1						
III. Broad money	3,154.6	3,160.0	3,410.4	3,292.0	3,167.7	3,162.2	3,264.0	3,410.4	3,444.5	3,415.3	3,290.6	3,292.0	3,401.9	3,422.1						
A) Money	1,373.0	1,556.1	1,821.4	1,713.4	1,560.2	1,577.0	1,720.4	1,821.4	1,786.7	1,725.6	1,723.0	1,713.4	1,790.2	1,803.2						
B) Quasi-money	1,781.6	1,603.9	1,588.9	1,578.6	1,607.5	1,585.2	1,543.7	1,588.9	1,657.7	1,689.7	1,567.6	1,578.6	1,611.8	1,618.9						

TABLE 2.2: COMPONENTS OF BROAD MONEY

End of period	Currency		Demand deposits		Money		Other deposits			Treasury bills	Quasi-money	Broad money		
	Issued	At banks	Outside banks	Afl.	Foreign currency	Total	Savings	Time					Total	
								Afl.	Foreign currency					
(1)	(2)	(3=1-2)	(4)	(5)	(6=4+5)	(7=3+6)	(8)	(9)	(10)	(11)	(12=8+9+10+11)	(13)	(14=12+13)	(15=7+14)
2010	223.8	48.6	175.2	1,059.7	138.1	1,197.7	880.5	6.6	890.5	4.1	1,781.6	0.0	1,781.6	3,154.6
2011	231.5	48.8	182.8	1,213.0	160.4	1,373.4	908.4	6.7	684.7	4.1	1,603.9	0.0	1,603.9	3,160.0
2012	253.7	53.8	199.9	1,446.8	174.7	1,621.5	929.3	5.7	650.1	3.8	1,588.9	0.0	1,588.9	3,410.4
2013	267.9	54.3	213.6	1,307.2	192.7	1,499.8	950.0	6.0	607.3	13.2	1,576.6	2.0	1,578.6	3,292.0
2012 I	220.8	39.6	181.3	1,202.5	176.5	1,378.9	918.3	4.9	680.2	4.1	1,607.5	0.0	1,607.5	3,167.7
2012 II	223.0	37.9	185.1	1,236.9	155.0	1,391.9	918.4	5.5	657.2	4.1	1,585.2	0.0	1,585.2	3,162.2
2012 III	221.7	42.3	179.5	1,376.7	164.2	1,540.9	901.5	5.5	632.5	4.1	1,543.7	0.0	1,543.7	3,264.0
2012 IV	253.7	53.8	199.9	1,446.8	174.7	1,621.5	929.3	5.7	650.1	3.8	1,588.9	0.0	1,588.9	3,410.4
2013 I	243.9	48.8	195.1	1,416.5	175.0	1,591.6	939.0	6.9	694.7	17.2	1,657.7	0.0	1,657.7	3,444.5
2013 II	241.0	39.9	201.2	1,357.6	166.8	1,524.4	948.3	5.9	718.6	16.9	1,689.7	0.0	1,689.7	3,415.3
2013 III	245.2	43.5	201.7	1,343.0	178.3	1,521.3	945.7	7.8	607.2	6.9	1,567.6	0.0	1,567.6	3,290.6
2013 IV	267.9	54.3	213.6	1,307.2	192.7	1,499.8	950.0	6.0	607.3	13.2	1,576.6	2.0	1,578.6	3,292.0
2014 I	253.4	44.9	208.5	1,345.4	236.2	1,581.7	963.6	6.1	637.8	4.2	1,611.8	0.0	1,611.8	3,401.9
2014 II	259.0	43.2	215.8	1,339.0	248.5	1,587.4	966.0	6.1	642.6	4.2	1,618.9	0.0	1,618.9	3,422.1

TABLE 2.3: CAUSES OF CHANGES IN BROAD MONEY

During period	2010		2011		2012		2013		2014				
	I	II	I	II	I	II	I	II	I	II			
I. Net domestic money creation	156.9	28.6	248.8	38.7	69.8	134.5	279.7	17.5	77.6	138.8	73.5	95.3	
A) Domestic credit	161.7	71.4	245.6	112.7	90.2	163.4	206.9	33.9	118.5	131.5	85.8	79.5	
1) Net claims on public sector	133.0	-22.2	175.7	-30.0	64.7	131.7	211.0	30.1	32.0	-194.5	102.3	42.5	
a) Recourse to monetary system	117.9	36.0	40.8	7.2	-59.7	71.5	20.1	0.4	13.2	-9.0	2.7	-2.7	
b) Drawing down of bank balances	15.1	-58.1	134.9	-37.2	124.4	60.2	190.9	29.7	18.8	-185.4	99.7	45.1	
1) Government's deposits	-22.4	-88.3	140.9	-28.5	115.1	48.7	227.5	41.2	-1.1	-182.6	114.0	31.2	
2) Development funds	37.4	30.1	-6.0	-8.7	9.3	11.5	9.9	-36.7	-11.5	-2.8	-14.4	13.9	
2) Claims on private sector	28.7	93.6	70.0	142.7	25.5	31.8	16.8	-4.1	3.8	23.2	29.2	37.0	
a) Enterprises	-5.6	65.0	51.8	90.8	20.6	20.2	8.0	2.9	5.7	6.6	8.9	22.0	
b) Individuals	30.8	35.2	21.0	55.1	5.7	12.2	9.5	-6.3	-1.2	17.6	21.2	15.6	
1) Consumer credit	-16.6	-5.3	-17.9	-0.4	-6.5	1.5	2.3	-15.2	-5.0	3.6	1.5	5.2	
2) Housing mortgages	47.5	40.4	38.9	55.4	12.2	10.7	7.1	8.8	3.8	14.0	15.9	10.4	
c) Other	3.5	-6.6	-2.8	-3.1	-0.7	-0.7	-0.7	-0.7	-0.7	-0.8	-0.9	-0.6	
B) Other domestic factors	-4.8	-42.8	3.1	-74.1	-20.5	-29.0	-20.2	72.8	-16.4	-40.9	-24.0	7.2	-12.3
II. Inflow of foreign funds	-165.8	-23.1	1.6	-157.0	-62.1	-140.0	-133.3	16.6	-106.8	70.5	-137.3	36.4	-75.1
III. Broad money	-8.9	5.4	250.4	-118.3	7.7	-5.5	101.8	146.3	34.1	-29.2	1.5	109.9	20.2
1) Money	-168.4	183.2	265.3	-108.0	4.1	16.8	143.3	101.1	-34.7	-61.1	-2.6	76.7	13.0
2) Quasi-money	159.4	-177.8	-14.9	-10.3	3.6	-22.3	-41.5	45.3	68.8	32.0	-122.1	11.0	33.1

TABLE 2.4: FOREIGN ASSETS

End of period	Centrale Bank van Aruba				Commercial banks		Total	Revaluation differences	Total excl. (9)	Broad money	Import of goods (excl. oil) during a 12-month period	Current account payments (excl. oil) during a 12-month period	Percentages			
	Gold	Other assets	Liabilities	Net	Assets	Liabilities							Net	Broad money coverage	Import coverage	
																(1)
2010	280.9	1,015.8	1.2	1,295.6	712.1	533.8	178.3	1,473.9	164.6	1,309.3	3,154.6	1,621.0	3,198.0	41.5	90.9	46.1
2011	313.7	960.7	0.8	1,273.5	721.0	501.0	220.0	1,493.5	207.4	1,286.1	3,160.0	1,971.3	3,830.6	40.7	75.8	39.0
2012	331.5	1,078.0	3.7	1,405.7	629.2	526.2	102.9	1,508.7	221.0	1,287.7	3,410.4	1,934.7	3,642.2	37.8	78.0	41.4
2013	239.4	953.6	0.1	1,192.9	663.9	640.7	23.2	1,216.0	85.3	1,130.7	3,292.0	2,026.2	3,948.6	34.3	60.0	30.8
2012 I	331.2	993.7	0.5	1,324.4	659.5	535.7	123.8	1,448.2	224.1	1,224.1	3,167.7	1,880.4	3,778.3	38.6	77.0	38.3
2012 II	318.4	895.9	4.8	1,209.5	602.5	516.9	85.6	1,295.2	211.1	1,084.1	3,162.2	1,899.2	3,848.1	34.3	68.2	33.7
2012 III	353.8	1,266.2	33.5	1,586.6	619.7	538.5	81.2	1,667.8	246.7	1,421.0	3,264.0	1,909.3	3,844.4	43.5	87.3	43.4
2012 IV	331.5	1,078.0	3.7	1,405.7	629.2	526.2	102.9	1,508.7	221.0	1,287.7	3,410.4	1,934.7	3,642.2	37.8	78.0	41.4
2013 I	318.4	1,086.6	0.1	1,404.9	613.3	507.9	105.5	1,510.4	206.1	1,304.3	3,444.5	1,980.7	3,736.9	37.9	76.3	40.4
2013 II	237.5	1,038.9	5.3	1,271.1	557.4	513.3	44.2	1,315.3	117.8	1,197.5	3,415.3	2,007.6	3,741.6	35.1	65.5	35.2
2013 III	264.3	1,108.9	0.2	1,372.9	579.5	567.8	11.7	1,384.6	116.6	1,268.0	3,290.6	2,029.8	3,894.3	38.5	68.2	35.6
2013 IV	239.4	953.6	0.1	1,192.9	663.9	640.7	23.2	1,216.0	85.3	1,130.7	3,292.0	2,026.2	3,948.6	34.3	60.0	30.8
2014 I	257.3	987.9	1.2	1,244.0	658.8	621.5	37.3	1,281.3	114.2	1,167.1	3,401.9	2,032.9	3,978.4	34.3	63.0	32.2
2014 II	262.0	980.5	4.3	1,238.2	632.5	649.6	-17.1	1,221.1	129.1	1,092.0	3,422.1	1,991.7	3,935.6	31.9	61.3	31.0

TABLE 3.1: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS

End of period	2010	2011	2012	2013				2014						
				I	II	III	IV	I	II	III	IV	I	II	
ASSETS														
1. Claims on money-creating institutions	901.5	736.5	993.3	884.5	833.9	816.2	919.7	993.3	1,018.1	965.2	895.8	884.5	920.5	931.3
a) Monetary authorities	852.8	688.7	944.2	838.3	785.6	769.1	872.9	944.2	966.8	916.5	847.4	838.3	870.9	882.9
b) Commercial banks	48.7	47.8	49.2	46.2	48.3	47.1	46.8	49.2	51.2	48.7	48.4	46.2	49.6	48.4
2. Claims on the public sector	266.4	302.4	343.2	350.4	242.7	314.2	323.1	343.2	343.6	356.7	347.7	350.4	348.4	345.8
a) Short-term	84.6	100.5	95.7	106.8	35.6	108.4	108.5	95.7	96.1	112.8	104.1	106.8	111.8	110.7
b) Long-term	181.8	201.8	247.5	243.6	207.1	205.8	214.6	247.5	247.5	243.9	243.6	243.6	236.6	235.1
3. Claims on the private sector	2,547.4	2,640.9	2,710.9	2,853.6	2,666.5	2,698.2	2,715.0	2,710.9	2,714.7	2,801.2	2,824.4	2,853.6	2,918.4	2,955.4
a) Enterprises	1,087.5	1,152.6	1,204.3	1,295.1	1,173.1	1,193.4	1,201.4	1,204.3	1,210.0	1,279.6	1,286.2	1,295.1	1,296.0	1,318.0
b) Individuals	1,432.3	1,467.5	1,488.5	1,543.5	1,473.2	1,485.4	1,494.8	1,488.5	1,487.3	1,504.9	1,522.3	1,543.5	1,608.1	1,623.7
1) Consumer credit	560.4	555.2	537.3	536.9	548.7	550.1	552.5	537.3	532.3	535.9	537.4	536.9	589.5	594.7
2) Housing mortgages	871.9	912.3	951.2	1,006.6	924.5	935.2	942.3	951.2	955.0	969.0	984.9	1,006.6	1,018.5	1,029.0
c) Capital market investments	27.5	20.9	18.1	15.0	20.2	19.5	18.8	18.1	17.4	16.6	15.9	15.0	14.3	13.7
d) Other	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Foreign assets	2,008.8	1,995.4	2,038.6	1,856.8	1,984.4	1,816.8	2,239.8	2,038.6	2,018.3	1,833.8	1,952.6	1,856.8	1,904.0	1,875.0
a) Gold	280.9	313.7	331.5	239.4	331.2	318.4	353.8	331.5	318.4	237.5	264.3	239.4	257.3	262.0
b) Short-term	677.2	682.2	581.8	677.9	642.0	563.2	974.7	581.8	582.1	470.9	700.6	677.9	605.6	563.3
c) Long-term	1,050.7	999.5	1,125.4	939.5	1,011.2	935.2	911.3	1,125.4	1,117.8	1,125.4	987.7	939.5	1,041.1	1,049.7
5. Other domestic assets	-41.4	-56.0	-33.5	-17.2	-49.3	-46.8	-31.8	-33.5	-31.1	-32.2	-23.4	-17.2	-11.1	-12.3
6. Total assets	5,682.7	5,619.1	6,052.6	5,928.1	5,678.1	5,598.6	6,165.7	6,052.6	6,063.5	5,924.7	5,997.1	5,928.1	6,080.2	6,095.1

TABLE 3.1: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS
(continued)

End of period	2010		2011		2012		2013		2014					
	I	II	I	II	I	II	I	II	I	II				
LIABILITIES														
7. Broad money	3,154.6	3,160.0	3,410.4	3,292.0	3,167.7	3,162.2	3,264.0	3,410.4	3,444.5	3,415.3	3,290.6	3,292.0	3,401.9	3,422.1
a) Money	1,373.0	1,556.1	1,821.4	1,713.4	1,560.2	1,577.0	1,720.4	1,821.4	1,786.7	1,725.6	1,723.0	1,713.4	1,790.2	1,803.2
b) Quasi-money	1,781.6	1,603.9	1,588.9	1,578.6	1,607.5	1,585.2	1,543.7	1,588.9	1,657.7	1,689.7	1,567.6	1,578.6	1,611.8	1,618.9
8. Money-creating institutions	858.2	688.7	942.4	838.0	788.3	791.8	894.0	942.4	976.4	934.6	860.0	838.0	872.4	884.2
a) Monetary authorities	852.6	688.7	941.9	837.9	785.6	791.7	890.9	941.9	976.2	934.5	859.7	837.9	872.3	883.9
b) Commercial banks	5.6	0.0	0.5	0.1	2.7	0.1	3.1	0.5	0.2	0.1	0.3	0.1	0.2	0.3
9. Public sector deposits	283.1	341.2	206.3	243.5	216.8	156.6	397.2	206.3	176.6	157.8	343.2	243.5	220.6	175.5
a) Government	124.0	212.3	71.3	99.8	97.1	48.4	298.9	71.3	30.1	31.2	213.8	99.8	84.1	52.9
b) Development funds	159.1	129.0	135.0	143.7	119.7	108.2	98.3	135.0	146.5	126.6	129.4	143.7	136.5	122.6
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11. Subordinated debt	12.5	12.5	12.5	0.0	12.5	12.5	12.5	12.5	0.0	0.0	0.0	0.0	0.0	0.0
12. Capital and reserves	528.0	528.1	535.0	630.1	556.6	567.0	592.5	535.0	560.7	585.4	628.8	630.1	657.7	651.3
13. Foreign liabilities	535.0	501.8	530.0	640.8	536.2	521.7	572.0	530.0	507.9	518.5	568.0	640.8	622.7	653.9
a) Short-term	488.5	453.0	485.2	587.0	485.9	471.6	528.1	485.2	464.0	469.1	519.1	587.0	568.8	598.9
b) Long-term	46.5	48.8	44.8	53.8	50.4	50.1	43.9	44.8	44.0	49.4	49.0	53.8	53.9	55.0
14. Revaluation differences	164.6	207.4	221.0	85.3	224.1	211.1	246.7	221.0	206.1	117.8	116.6	85.3	114.2	129.1
15. Other domestic liabilities	146.7	179.3	195.1	198.3	175.9	175.7	186.8	195.1	191.2	195.3	190.0	198.3	190.7	179.2
16. Total liabilities	5,682.7	5,619.1	6,052.6	5,928.1	5,678.1	5,598.6	6,165.7	6,052.6	6,063.5	5,924.7	5,997.1	5,928.1	6,080.2	6,095.1

TABLE 3.2: DETAILED BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA

End of period	Domestic assets		Total domestic assets	Foreign assets			Total foreign assets	Total assets	
	Government	Other		Gold and claims in gold	Claims on				
					Banks	Governments			Other
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
2010	0.0	20.8	20.8	280.9	43.9	0.0	972.0	1,296.8	1,317.6
2011	0.0	20.4	20.4	313.7	55.0	0.0	905.7	1,274.3	1,294.7
2012	0.0	19.7	19.7	331.5	75.5	0.0	1,002.5	1,409.5	1,429.2
2013	0.0	20.6	20.6	239.4	147.7	0.0	805.8	1,192.9	1,213.5
2012 I	0.0	20.2	20.2	331.2	76.5	0.0	917.2	1,324.9	1,345.1
II	0.0	20.6	20.6	318.4	55.5	0.0	840.3	1,214.3	1,234.9
III	0.0	20.8	20.8	353.8	454.4	0.0	811.9	1,620.1	1,640.8
IV	0.0	19.7	19.7	331.5	75.5	0.0	1,002.5	1,409.5	1,429.2
2013 I	0.0	22.1	22.1	318.4	76.7	0.0	1,009.9	1,405.0	1,427.1
II	0.0	21.7	21.7	237.5	24.3	0.0	1,014.6	1,276.3	1,298.0
III	0.0	21.7	21.7	264.3	231.0	0.0	877.8	1,373.1	1,394.9
IV	0.0	20.6	20.6	239.4	147.7	0.0	805.8	1,192.9	1,213.5
2014 I	0.0	21.0	21.0	257.3	76.8	0.0	911.1	1,245.2	1,266.2
II	0.0	28.6	28.6	262.0	56.6	0.0	924.0	1,242.5	1,271.1

TABLE 3.2: DETAILED BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA

(continued)

End of period	Domestic liabilities										Total domestic liabilities	Total foreign liabilities	Revaluation of gold, foreign exchange and security holdings	Total liabilities
	Capital and reserves	Bank notes issued	Government	Development funds	Official entities	Commercial banks deposits		Other fin. inst. deposits	Private sector deposits	Other				
						Demand	Time							
(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
2010	82.9	197.8	76.3	7.9	0.0	205.8	558.2	0.0	1.1	21.8	1,151.8	1.2	164.6	1,317.6
2011	86.3	204.0	183.5	32.8	0.0	132.0	434.9	0.0	1.2	11.8	1,086.5	0.8	207.4	1,294.7
2012	86.3	225.0	44.9	13.8	0.0	209.8	613.3	0.0	1.2	10.1	1,204.5	3.7	221.0	1,429.2
2013	88.0	237.7	74.7	7.7	0.0	236.8	475.8	0.0	0.8	6.6	1,128.1	0.1	85.3	1,213.5
2012 I	86.3	193.2	66.1	23.5	0.0	116.0	622.0	0.0	1.4	11.9	1,120.5	0.5	224.1	1,345.1
2012 II	86.3	195.1	32.5	11.8	0.0	167.4	513.4	0.0	1.6	11.0	1,019.1	4.8	211.1	1,234.9
2012 III	86.3	193.8	284.2	6.6	0.0	294.9	480.8	0.0	1.3	12.7	1,360.6	33.5	246.7	1,640.8
2012 IV	86.3	225.0	44.9	13.8	0.0	209.8	613.3	0.0	1.2	10.1	1,204.5	3.7	221.0	1,429.2
2013 I	86.3	214.9	19.9	25.4	0.0	227.0	635.4	0.0	1.4	10.6	1,220.9	0.1	206.1	1,427.1
2013 II	86.3	211.7	24.8	16.0	0.0	207.4	614.2	0.0	1.3	13.2	1,175.0	5.3	117.8	1,298.0
2013 III	95.3	215.6	193.1	18.5	0.0	188.3	558.9	0.0	0.8	7.6	1,278.1	0.2	116.6	1,394.9
2013 IV	88.0	237.7	74.7	7.7	0.0	236.8	475.8	0.0	0.8	6.6	1,128.1	0.1	85.3	1,213.5
2014 I	89.3	223.1	68.4	5.8	0.0	242.2	514.2	0.0	0.8	7.1	1,150.8	1.2	114.2	1,266.2
2014 II	89.8	228.6	32.6	1.8	0.0	207.8	559.9	0.0	0.8	16.5	1,137.8	4.3	129.1	1,271.1

TABLE 3.3: BANK NOTES ISSUED

End of period	Denominations: number (x 1,000)						Total number of notes issued
	Denominations: value (Afl. million)						
	5	10	25	50	100	500	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2010	177	704	618	309	1,537	11	3,355
2011	176	755	633	302	1,596	10	3,472
2012	176	775	702	342	1,767	10	3,772
2013	176	806	734	351	1,882	9	3,958
2012 I	176	718	601	287	1,508	10	3,300
II	176	708	609	282	1,528	10	3,314
III	176	717	589	289	1,516	10	3,297
IV	176	775	702	342	1,767	10	3,772
2013 I	176	748	659	324	1,689	10	3,606
II	176	738	608	323	1,673	10	3,528
III	176	747	615	314	1,713	10	3,575
IV	176	806	734	351	1,882	9	3,958
2014 I	176	779	661	319	1,774	9	3,719
II	176	784	682	294	1,836	9	3,781
2010	0.9	7.0	15.5	15.5	153.7	5.3	197.8
2011	0.9	7.5	15.8	15.1	159.6	5.1	204.0
2012	0.9	7.7	17.5	17.1	176.7	5.1	225.0
2013	0.9	8.1	18.4	17.5	188.2	4.7	237.7
2012 I	0.9	7.2	15.0	14.4	150.8	5.0	193.2
II	0.9	7.1	15.2	14.1	152.8	5.0	195.1
III	0.9	7.2	14.7	14.4	151.6	4.9	193.8
IV	0.9	7.7	17.5	17.1	176.7	5.1	225.0
2013 I	0.9	7.5	16.5	16.2	168.9	4.9	214.9
II	0.9	7.4	15.2	16.2	167.3	4.9	211.8
III	0.9	7.5	15.4	15.7	171.3	4.9	215.6
IV	0.9	8.1	18.4	17.5	188.2	4.7	237.7
2013 I	0.9	7.8	16.5	15.9	177.4	4.5	223.1
II	0.9	7.8	17.1	14.7	183.6	4.5	228.6

TABLE 3.4: COINS ISSUED

End of period	Denominations: number (x 1,000)										Total value of coins issued excl. (8) (Afl. million)	
	Cents				Florin			Com-memo-rative coins	(7)	(8)		(9)
	5	10	25	50	1	2 ½	5					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)				
2010	19,957	19,822	12,576	6,559	8,269	84	1,633	14	26.0			
2011	21,108	20,925	13,286	6,928	8,675	91	1,739	15	27.5			
2012	22,450	21,733	14,231	7,141	9,104	92	1,787	15	28.7			
2013	23,313	23,138	14,978	7,605	9,586	93	1,873	15	30.2			
2012	21,347	21,213	13,466	6,972	8,718	91	1,727	15	27.6			
II	21,537	21,341	13,652	6,972	8,835	91	1,744	15	27.9			
III	21,907	21,340	13,954	6,972	8,902	91	1,724	15	28.0			
IV	22,450	21,733	14,231	7,141	9,104	92	1,787	15	28.7			
2013	22,661	22,144	14,462	7,299	9,215	93	1,806	15	29.1			
II	22,842	22,465	14,571	7,364	9,289	93	1,813	15	29.3			
III	23,012	22,680	14,708	7,441	9,422	93	1,821	15	29.6			
IV	23,313	23,138	14,978	7,605	9,586	93	1,873	15	30.2			
2014	23,594	23,372	15,183	7,666	9,601	93	1,863	16	30.3			
II	23,926	23,613	15,388	7,751	9,604	94	1,856	16	30.4			

TABLE 4.1: COMMERCIAL BANKS: SUMMARY ACCOUNT

End of period	Assets			Total assets =			Liabilities		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
							Cash and claims on banks	Investments	
2010	1,391.6	274.7	2,629.3	195.2	4,490.9	3,664.7	463.7	362.5	
2011	1,218.3	304.8	2,713.0	200.7	4,436.8	3,519.6	460.4	456.8	
2012	1,357.9	346.1	2,810.1	226.9	4,741.1	3,812.4	467.2	461.5	
2013	1,248.8	333.2	2,980.7	257.3	4,819.9	3,804.2	548.3	467.5	
2012	I 1,320.8	245.8	2,736.8	209.0	4,512.4	3,583.8	488.9	439.7	
	II 1,179.6	316.8	2,769.4	210.5	4,476.2	3,530.2	499.3	446.7	
	III 1,280.9	325.9	2,791.3	236.8	4,634.8	3,657.9	524.8	452.1	
	IV 1,357.9	346.1	2,810.1	226.9	4,741.1	3,812.4	467.2	461.5	
2013	I 1,384.6	331.9	2,813.1	223.9	4,753.5	3,825.0	480.5	448.0	
	II 1,259.2	339.1	2,907.9	230.2	4,736.4	3,770.1	505.2	461.1	
	III 1,209.8	334.0	2,925.5	243.4	4,712.7	3,729.6	539.5	443.5	
	IV 1,248.8	333.2	2,980.7	257.3	4,819.9	3,804.2	548.3	467.5	
2014	I 1,298.9	332.4	3,027.0	261.3	4,919.6	3,884.1	574.5	461.0	
	II 1,290.1	329.0	3,060.8	248.1	4,928.0	3,929.7	567.6	430.7	

TABLE 4.2: COMMERCIAL BANKS: PRUDENTIAL RATIOS

End of period	(1)	(2)	(3)
	Liquidity	Loan/deposit	Capital/risk value of assets
2010	29.1	66.5	18.5
2011	26.1	71.0	17.7
2012	27.6	68.2	19.4
2013	24.3	72.9	22.7
2012	I 26.6	70.4	20.5
	II 25.2	72.4	20.8
	III 26.8	70.5	20.7
	IV 27.6	68.2	19.4
2013	I 27.5	68.0	22.0
	II 25.0	71.5	22.4
	III 24.1	72.8	23.4
	IV 24.3	72.9	22.7
2014	I 24.7	72.6	23.1
	II 24.3	72.6	22.9

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET

Domestic assets										
End of period	Notes and coins			Investments		Loans and advances				
	Central Bank			Government securities		Non government securities				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
2010	48.6	206.0	558.2	240.4	27.5	715.6	1,237.5	559.8	0.0	
2011	48.8	132.0	434.9	274.8	20.9	782.2	1,276.6	554.4	0.0	
2012	53.8	212.1	613.3	314.5	18.1	841.0	1,308.0	536.6	0.0	
2013	54.3	237.2	475.8	318.2	15.0	876.4	1,419.0	536.3	0.0	
2012	I	39.6	116.0	622.0	215.1	20.2	825.4	1,266.3	547.8	0.0
	II	37.9	144.8	513.4	286.3	19.5	850.1	1,272.4	549.1	0.0
	III	42.3	276.9	480.8	295.1	18.8	849.8	1,287.6	551.7	0.0
	IV	53.8	212.1	613.3	314.5	18.1	841.0	1,308.0	536.6	0.0
2013	I	48.8	217.7	635.4	314.5	17.4	842.9	1,315.6	531.6	0.0
	II	39.9	189.4	614.2	322.5	16.6	891.1	1,351.0	535.3	5.0
	III	43.5	176.0	558.9	318.1	15.9	889.8	1,374.9	536.9	0.0
	IV	54.3	237.2	475.8	318.2	15.0	876.4	1,419.0	536.3	0.0
2014	I	44.9	240.8	514.2	318.2	14.3	878.9	1,429.5	589.0	0.0
	II	43.2	206.8	559.9	315.4	13.7	907.1	1,433.5	594.2	0.0

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET
(continued)

End of period	Domestic assets (cont'd)				Total domestic assets	Foreign assets			Total foreign assets	Total assets		
	Subsidiaries		Accounts receivable	Other (net)		Cash	Due from banks	Investments			Loans	Other
	Premises	Subsidiaries										
(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
2010	108.5	42.3	27.9	0.8	3,773.2	19.0	553.3	6.9	116.3	16.5	712.1	4,485.2
2011	108.1	42.2	35.2	5.6	3,715.7	22.2	574.9	9.1	99.8	15.1	721.0	4,436.8
2012	127.9	42.2	37.6	-10.7	4,094.2	19.7	452.1	13.5	124.5	19.3	629.2	4,723.4
2013	141.8	42.2	36.0	3.3	4,155.4	21.2	456.2	0.0	149.0	37.4	663.9	4,819.2
2012 I	112.5	42.2	39.7	3.5	3,850.2	18.3	518.7	10.5	97.3	14.6	659.5	4,509.7
II	113.2	42.2	40.0	4.8	3,873.6	17.9	460.7	11.0	97.8	15.1	602.5	4,476.1
III	116.8	42.2	48.6	1.6	4,012.1	21.2	455.2	12.0	102.2	29.1	619.7	4,631.8
IV	127.9	42.2	37.6	-10.7	4,094.2	19.7	452.1	13.5	124.5	19.3	629.2	4,723.4
2013 I	128.1	42.2	37.1	3.4	4,134.6	20.9	452.8	0.0	123.1	16.5	613.3	4,747.9
II	126.6	42.2	38.7	0.1	4,172.6	19.1	390.1	0.0	125.6	22.7	557.4	4,730.1
III	136.6	42.2	34.2	2.5	4,129.5	15.3	409.9	0.0	123.9	30.4	579.5	4,709.0
IV	141.8	42.2	36.0	3.3	4,155.4	21.2	456.2	0.0	149.0	37.4	663.9	4,819.2
2014 I	141.2	42.2	40.3	3.5	4,256.9	24.0	467.6	0.0	129.6	37.6	658.8	4,915.7
II	139.1	42.2	34.4	3.0	4,292.3	17.9	456.2	0.0	126.0	32.4	632.5	4,924.8

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET
(continued)

Domestic liabilities		Time deposits										Savings deposits	Other liabilities
		Demand deposits					Time deposits						
		Individuals	Companies	Other fin.inst.	Government	Individuals	Companies	Other fin.inst.	Development funds	Other liabilities			
End of period	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)			
2010	203.1	867.6	126.6	47.7	183.2	351.8	358.8	151.3	887.0	316.7			
2011	223.5	999.2	150.3	28.7	161.0	95.2	431.7	96.2	915.1	380.5			
2012	234.9	1,001.1	385.2	26.4	145.9	134.0	373.3	121.2	935.0	379.2			
2013	256.1	962.3	281.5	25.1	136.2	101.3	382.3	136.0	956.0	399.6			
2012 I	223.8	957.3	197.2	31.0	130.3	117.3	435.8	96.2	923.2	379.0			
II	234.8	913.7	242.6	16.0	151.9	114.1	394.6	96.4	923.8	378.2			
III	214.5	979.5	346.4	14.7	147.5	115.4	372.9	91.7	907.0	384.9			
IV	234.9	1,001.1	385.2	26.4	145.9	134.0	373.3	121.2	935.0	379.2			
2013 I	243.7	991.4	355.8	10.3	143.9	130.9	436.3	121.1	945.9	386.4			
II	259.7	984.2	280.0	6.4	131.3	117.4	486.1	110.6	954.2	387.9			
III	228.7	944.9	347.7	20.7	129.6	110.4	373.2	110.9	953.5	388.0			
IV	256.1	962.3	281.5	25.1	136.2	101.3	382.3	136.0	956.0	399.6			
2014 I	270.8	965.8	345.1	15.7	138.2	121.9	381.1	130.7	969.7	386.8			
II	288.7	952.2	345.7	20.2	137.9	132.0	376.8	120.8	972.1	367.1			

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET
(continued)

End of period	Domestic liabilities (cont'd)		Total domestic liabilities	Foreign liabilities				Savings deposits	Capital and reserves and subordinated debt	Other	Total Foreign liabilities	Total Liabilities
	Capital base			Demand deposits		Time deposits						
	Capital reserves	Subordinated debt	Banks	Non-banks	Banks	Non-banks	Savings deposits	Capital and reserves and subordinated debt	Other			
			(32)	(33)	(34)	(35)				(36)	(37)	(38)
2010	445.1	12.5	3,951.4	22.3	200.9	59.0	112.2	87.4	6.1	45.8	533.8	4,485.2
2011	441.8	12.5	3,935.8	12.7	174.1	20.0	126.6	85.2	6.1	76.3	501.0	4,436.8
2012	448.6	12.5	4,197.1	11.0	175.2	51.9	131.6	85.3	6.1	65.1	526.2	4,723.4
2013	542.2	0.0	4,178.5	15.1	188.8	173.1	102.4	87.9	6.1	67.3	640.7	4,819.2
2012	470.3	12.5	3,974.0	12.2	173.9	76.7	121.9	84.2	6.1	60.7	535.7	4,509.7
II	480.7	12.5	3,959.2	10.4	173.3	49.9	123.5	85.2	6.1	68.5	516.9	4,476.1
III	506.2	12.5	4,093.3	9.9	174.8	69.8	126.9	83.8	6.1	67.2	538.5	4,631.8
IV	448.6	12.5	4,197.1	11.0	175.2	51.9	131.6	85.3	6.1	65.1	526.2	4,723.4
2013	474.4	0.0	4,240.1	13.1	181.7	34.0	128.7	88.2	6.1	56.2	507.9	4,747.9
II	499.1	0.0	4,216.8	6.0	192.4	58.8	95.9	87.2	6.1	67.0	513.3	4,730.1
III	533.5	0.0	4,141.1	7.7	190.0	119.5	102.0	90.4	6.1	52.2	567.8	4,709.0
IV	542.2	0.0	4,178.5	15.1	188.8	173.1	102.4	87.9	6.1	67.3	640.7	4,819.2
2014	568.4	0.0	4,294.2	11.0	171.7	161.0	112.7	88.5	6.1	70.5	621.5	4,915.7
II	561.5	0.0	4,275.2	31.2	173.0	178.9	111.5	88.2	6.1	60.7	649.6	4,924.8

TABLE 4.4: COMMERCIAL BANKS' LOANS TO DOMESTIC SECTORS BY KIND OF ECONOMIC ACTIVITY AS OF END JUNE 2014

	Loans outstanding				Percentages				
	Current account		Total		Current account		Mortgage loans		Percentage of total loans
	Term loans	Mortgage	Term loans	Mortgage	Term loans	Mortgage	Term loans		
Agriculture, hunting, forestry and fishing	0.1	0.0	0.5	0.6	18.9	2.7	78.3	0.0	
Mining and manufacturing	3.3	22.0	0.9	26.2	12.4	84.1	3.5	0.9	
Electricity, gas, and water supply	0.7	81.4	1.6	83.8	0.9	97.2	1.9	2.8	
Construction	9.4	10.2	12.8	32.5	29.1	31.5	39.4	1.1	
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	151.8	268.3	137.7	557.9	27.2	48.1	24.7	18.8	
Hotels and restaurants	5.3	60.7	58.8	124.9	4.3	48.6	47.1	4.2	
Transport, storage and communications	4.9	7.6	0.9	13.4	36.9	56.6	6.5	0.5	
Financial intermediation	19.8	131.1	18.0	168.9	11.7	77.6	10.7	5.7	
Real estate, renting and business activities	54.9	35.6	158.9	249.4	22.0	14.3	63.7	8.4	
Other enterprises	12.7	27.0	20.7	60.5	21.0	44.7	34.3	2.0	
Total loans to enterprises	263.1	644.0	410.9	1,318.0	20.0	48.9	31.2	44.3	
Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Individuals	37.9	594.3	1,022.6	1,654.7	2.3	35.9	61.8	55.7	
Total loans	301.0	1,238.3	1,433.5	2,972.7	10.1	41.7	48.2	100.0	

TABLE 4.5: COMMERCIAL BANKS' LOANS TO DOMESTIC SECTORS BY KIND OF ECONOMIC ACTIVITY

End of period	2010				2011				2012				2013				2014			
	I		II		I		II		I		II		I		II		I		II	
	I	II	I	II	I	II	I	II	I	II	I	II	I	II	I	II	I	II	I	II
Agriculture, hunting, forestry and fishing	5.6	4.8	0.2	0.2	0.8	0.2	0.7	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.5	0.8	0.6	0.6
Mining and manufacturing	26.4	26.4	38.9	38.1	26.2	25.6	38.1	38.9	37.0	37.0	21.6	26.4	26.2	27.8	26.2	26.2	26.4	26.2	27.8	26.2
Electricity, gas and water supply	31.5	65.2	84.7	74.0	85.3	80.1	74.0	84.7	85.6	85.6	80.4	86.8	85.3	85.2	83.8	85.3	86.8	85.3	85.2	83.8
Construction	38.0	37.0	34.1	41.0	33.3	42.9	42.1	34.1	34.5	34.5	27.7	33.0	33.3	32.8	32.5	33.3	33.0	33.3	32.8	32.5
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	510.6	507.8	520.4	507.4	582.1	533.8	507.4	520.4	537.6	537.6	544.9	562.1	582.1	564.0	557.9	562.1	562.1	582.1	564.0	557.9
Hotels and restaurants	90.2	73.3	66.2	70.9	131.1	72.4	68.2	66.2	68.8	68.8	100.5	102.0	131.1	132.5	124.9	102.0	131.1	131.1	132.5	124.9
Transport, storage and communications	34.1	38.7	28.8	18.7	20.5	38.6	35.8	28.8	31.7	31.7	21.2	18.1	20.5	20.1	13.4	21.2	18.1	20.5	20.1	13.4
Financial intermediation	116.0	121.4	146.5	154.0	105.8	120.4	126.5	146.5	130.2	130.2	108.7	109.1	105.8	168.9	168.9	109.1	105.8	105.8	168.9	168.9
Real estate, renting and business activities	191.3	205.4	233.0	199.5	251.1	207.4	213.3	233.0	198.6	198.6	160.1	251.4	251.1	197.8	249.4	251.4	251.4	251.1	197.8	249.4
Other enterprises	43.8	47.9	51.5	49.8	58.9	49.0	49.8	51.5	85.9	85.9	214.2	96.9	58.9	66.2	60.5	96.9	96.9	58.9	66.2	60.5
Total loans to enterprises	1,087.5	1,127.8	1,204.3	1,200.7	1,295.1	1,170.0	1,192.5	1,204.3	1,210.0	1,210.0	1,279.6	1,286.2	1,295.1	1,296.0	1,318.0	1,286.2	1,295.1	1,296.0	1,296.0	1,318.0
Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Individuals	1,452.4	1,488.7	1,511.7	1,517.3	1,572.0	1,494.0	1,507.2	1,511.7	1,511.0	1,511.0	1,531.3	1,549.7	1,572.0	1,637.5	1,654.7	1,549.7	1,572.0	1,637.5	1,637.5	1,654.7
Total loans	2,539.9	2,616.5	2,716.1	2,718.0	2,867.1	2,664.0	2,699.6	2,716.1	2,721.0	2,721.0	2,810.9	2,835.9	2,867.1	2,933.5	2,972.7	2,835.9	2,867.1	2,933.5	2,933.5	2,972.7

TABLE 5.1: NONMONETARY FINANCIAL INSTITUTIONS

End of period	2010				2011				2012				2013				2014			
	I		II		I		II		I		II		I		II		I		II	
	IV	III	IV	III	IV	III	IV	III	IV	III	IV	III	IV	III	IV	III	IV	III	IV	III
1. Net foreign assets	734.7	680.4	714.4	866.5	733.4	727.4	730.7	714.4	751.9	769.8	806.6	866.5	868.6	921.8						
2. Domestic claims	2,057.6	2,380.0	2,178.0	2,313.7	2,383.3	2,382.5	2,355.8	2,178.0	2,173.3	2,197.6	2,267.2	2,313.7	2,327.1	2,321.1						
a. Government	897.3	1,159.2	1,118.9	1,244.8	1,159.8	1,157.6	1,133.0	1,118.9	1,132.5	1,168.8	1,204.3	1,244.8	1,258.7	1,280.0						
b. Private sector	1,160.4	1,220.9	1,059.1	1,068.9	1,223.5	1,224.9	1,222.9	1,059.1	1,040.8	1,028.8	1,062.9	1,068.9	1,068.4	1,041.1						
3. Total assets = total liabilities	2,792.3	3,060.4	2,892.4	3,180.2	3,116.7	3,109.9	3,086.6	2,892.4	2,925.3	2,967.3	3,073.8	3,180.2	3,195.7	3,242.9						
4. Borrowings and deposits	38.9	38.9	38.8	38.8	39.7	39.6	39.0	38.8	38.8	38.8	38.9	38.8	38.9	38.9						
a. Government	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6						
b. Other residents	0.3	0.3	0.2	0.2	1.1	1.0	0.4	0.2	0.2	0.2	0.2	0.2	0.2	0.3						
5. Pension fund provisions	2,601.6	2,661.5	2,814.7	2,984.4	2,693.7	2,721.1	2,751.7	2,814.7	2,841.7	2,868.8	2,897.5	2,984.4	3,015.8	3,054.3						
6. Insurance reserve fund	649.7	702.5	785.5	829.4	726.1	733.9	748.8	785.5	818.3	830.1	834.7	829.4	869.5	876.1						
7. Other items, net	-497.9	-342.4	-746.5	-672.4	-342.9	-384.8	-452.9	-746.5	-773.5	-770.4	-697.4	-672.4	-728.4	-726.3						

TABLE 5.2: HOUSING MORTGAGES

End of period	2010	2011	2012	2013	2012		2013		2014					
					I	II	I	II	I	II				
Total	1,424.7	1,490.2	1,537.0	1,581.7	1,504.1	1,516.5	1,527.7	1,537.0	1,540.8	1,547.0	1,561.3	1,581.7	1,589.2	1,597.0
Commercial banks	865.6	906.3	944.7	1000.3	918.6	929.1	935.9	944.7	948.4	962.4	978.4	1,000.3	1,012.4	1,022.6
Mortgage banks	222.2	214.6	206.0	200.1	211.71	208.25	207.9	206.0	202.7	200.9	200.1	200.1	197.5	196.9
Pension funds	219.1	252.9	264.3	261.3	255.9	258.3	260.7	264.3	264.3	264.1	263.6	261.3	259.1	257.6
Life Insurance Companies	96.3	95.6	99.7	102.8	96.7	97.6	98.1	99.7	101.5	102.1	101.7	102.8	103.6	103.1
Other	21.5	20.8	22.4	17.2	21.2	23.2	25.1	22.4	23.8	17.5	17.5	17.2	16.7	16.8

TABLE 5.3: FINANCIAL SURVEY

End of June 2014	Central Bank and Treasury (1)	Commercial Banks (2)	Monetary Sector (3)=(1)+(2)	Nonmonetary Financial Institutions (4)	Financial Sector (5)=(3)+(4)
1. Foreign assets	1,242.5	632.5	1,875.0	1,072.4	2,947.4
2. Domestic claims					
a) Government	110.3	3,145.0	3,255.3	2,321.1	5,576.4
b) Non-financial public enterprises	103.4	242.4	345.8	1,280.0	1,625.7
c) Enterprises	0.0	96.5	96.5	104.3	200.8
d) Individuals	0.0	1,189.4	1,189.4	235.0	1,424.4
1) Consumer credit	6.9	1,616.7	1,623.7	701.9	2,325.6
2) Housing mortgages	0.5	594.2	594.7	133.8	728.6
	6.4	1,022.6	1,029.0	568.0	1,597.0
3. Other domestic claims	21.7	1,150.6	1,172.2	1,644.7	2,816.9
4. TOTAL ASSETS=TOTAL LIABILITIES	1,374.5	4,928.0	6,302.5	5,038.2	11,340.7
5. Foreign liabilities	133.3	649.6	782.9	150.6	933.5
6. Deposits and borrowings					
a) Government	35.2	3346.6	3381.8	38.9	3420.7
b) Other residents	34.4	141.0	175.5	38.6	214.1
	0.8	3,205.5	3,206.3	0.3	3,206.6
7. Pension fund provisions	0.0	0.0	0.0	3,054.3	3,054.3
8. Insurance reserve fund	0.0	0.0	0.0	876.1	876.1
9. Other domestic liabilities	1,206.0	931.8	2,137.8	918.3	3,056.1

TABLE 6.1: INTEREST RATES OF COMMERCIAL BANKS 1)

Period	Time deposits		Savings deposits	Weighted average rate of interest on deposits	Loans			Weighted average rate of interest on loans	Interest rate margin	
	≤12-months	> 12 months			Individual	Consumer credit	Housing mortgages			Commercial
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) (10=9-4)	
2010	2.0	2.8	2.5	2.3	15.1	8.1	7.8	8.6	10.5	8.2
2011	1.4	2.1	2.1	1.7	14.7	7.2	7.1	7.7	9.6	7.9
2012	1.1	1.9	2.3	1.5	13.2	7.0	7.6	7.4	9.0	7.5
2013	1.5	2.3	1.2	1.7	12.1	6.8	7.0	7.8	8.7	7.0
2012 I	1.6	1.6	2.5	1.7	14.0	7.1	8.1	7.2	9.3	7.6
II	0.8	2.2	2.2	1.5	13.2	7.2	8.1	7.8	9.6	8.1
III	0.3	2.2	2.3	1.4	13.0	7.0	7.4	8.0	9.2	7.8
IV	1.1	1.9	2.0	1.5	12.8	6.7	7.4	6.9	8.2	6.7
2013 I	0.9	0.9	1.4	0.9	11.8	7.0	7.2	7.5	8.7	7.8
II	0.9	2.4	1.2	1.3	12.3	6.8	7.0	7.9	8.9	7.7
III	1.5	3.2	1.1	1.9	12.5	6.8	8.0	7.6	8.8	6.9
IV	2.0	2.9	1.1	2.1	11.6	6.6	6.1	8.3	8.4	6.3
2014 I	2.7	3.1	1.1	2.7	11.0	6.4	8.1	7.4	8.1	5.4
II	1.9	3.4	1.2	2.5	11.8	6.6	7.2	7.4	8.6	6.1

1) Weighted averages related to transactions during the indicated period.

2) Including current account overdraft facilities.

TABLE 6.2: CENTRAL BANK LENDING RATES

In % per annum As from	Redis- count (1)	Advance (2)
January 1, 1986	8.0	9.0
July 1, 1986	8.5	9.5
April 1, 1999	6.5	6.5
February 1, 2002	6.0	6.0
June 2, 2003	5.0	5.0
April 24, 2009	3.0	3.0
October 1, 2010	1.0	1.0

TABLE 6.3: CENTRAL BANK OFFERED RATES ON COMMERCIAL BANKS' DEPOSITS

Period averages in % per annum	7-day (1)	30-day (2)	90-day (3)
2010	0.1	0.1	0.1
2011	0.1	0.1	0.1
2012	0.1	0.1	0.1
2013	0.1	0.1	0.1
2012 I	0.1	0.1	0.1
2012 II	0.1	0.1	0.1
2012 III	0.1	0.1	0.1
2012 IV	0.1	0.1	0.1
2013 I	0.1	0.1	0.1
2013 II	0.1	0.1	0.1
2013 III	0.1	0.1	0.1
2013 IV	0.1	0.1	0.1
2014 I	0.1	0.1	0.1
2014 II	0.1	0.1	0.1

TABLE 6.4: LONDON INTERBANK OFFERED RATES ON US DOLLAR DEPOSITS

Period averages in % per annum	7-day (1)	30-day (2)	90-day (3)
2010	0.3	0.3	0.3
2011	0.2	0.2	0.3
2012	0.2	0.2	0.4
2013	0.2	0.2	0.3
2012 I	0.3	0.3	0.5
2012 II	0.2	0.2	0.5
2012 III	0.2	0.2	0.4
2012 IV	0.2	0.2	0.3
2013 I	0.2	0.2	0.3
2013 II	0.2	0.2	0.3
2013 III	0.2	0.2	0.3
2013 IV	0.2	0.2	0.2
2014 I	0.2	0.2	0.2
2014 II	0.2	0.2	0.2

Source: International Financial Statistics.

TABLE 6.5: GOVERNMENT SECURITY MARKETS

3-month treasury bills				
End of period	Date of issue	Amount (Afl. million)	Average price per Afl. 100	Yield per annum (%)
	(1)	(2)	(3)	(4)
2010	January	17.0	99.86	0.57
	January	23.0	99.88	0.48
	April	17.0	99.89	0.43
	April	23.0	99.92	0.33
2011	December	40.0	99.84	0.63
	March	40.0	99.84	0.63
	June	25.0	99.82	0.77
	June	40.0	99.77	0.93
2011	September	25.0	99.75	1.00
	September	40.0	99.75	1.00
	December	40.0	99.63	1.63
	December	25.0	99.75	1.00
	2012	May	45.0	99.50
June		20.0	99.64	1.43
August		45.0	99.50	2.01
September		20.0	99.50	2.01
November		45.0	99.50	2.01
2013	December	20.0	99.50	2.00
	March	45.0	99.50	2.01
	March	20.0	99.51	1.96
	May	45.0	99.50	2.00
	June	20.0	99.51	1.99
2013	August	45.0	99.50	2.01
	September	20.0	99.50	2.00
	November	45.0	99.50	2.00
	December	20.0	99.57	1.71
	2014	February	45.0	99.56
March		20.0	99.56	1.65
May		45.0	99.61	1.41
June		20.0	99.70	1.22
August		45.0	99.71	1.15
September	20.0	99.72	1.13	

6-month cash loan certificates				
End of period	Date of issue	Amount (Afl. million)	Average price per Afl. 100	Yield per annum (%)
	(1)	(2)	(3)	(4)
2007	June	8.0	97.75	4.60
	December	8.0	97.61	4.89
2008	June	8.0	98.55	2.97
2009	September	8.0	99.51	0.99
2010	March	8.0	99.69	0.61
2011	April	8.0	99.67	0.69
	September	8.0	99.61	0.81
2012	March	8.0	99.31	1.39
2013	June	8.0	99.00	2.00
	December	8.0	99.14	1.73
2014	June	8.0	99.25	1.52

Government bonds and other debt securities*					
End of period	Date of issue	Maturity in years	Currency	Amount (Afl. million)	Yield per annum (%)
	(1)	(2)	(3)	(4)	(5)
2003	June	7	Afl.	54.0	6.000
	October	10	USD	98.5	6.710
2004	April	10	USD	119.9	6.800
	June	12	Afl.	57.5	6.800
	September	7	Afl.	25.2	6.300
	December	12	Afl.	34.0	6.700
2005	February	4	Afl.	40.0	6.000
	April	6	Afl.	40.0	6.500
	September	10	USD	166.5	6.400
	September	12	Afl.	29.0	6.925
	December	5	Afl.	40.0	7.000
2005	December	5	Afl.	20.0	7.000
	2006	March	9	Afl.	24.4
June		12	Afl.	34.3	7.500
August		11	Afl.	75.0	7.500
November		12	USD	92.9	6.550
2007	June	4	Afl.	19.2	6.000
	August	10	Afl.	50.0	7.000
	November	11	Afl.	17.5	7.500
	November	12	USD	82.0	6.500
2008	March	10	Afl.	33.9	7.125
	May	10	Afl.	50.0	7.000
	September	5	USD	102.6	6.050
2009	February	6	Afl.	23.6	5.750
	February	10	Afl.	133.9	6.750
	October	10	Afl.	19.9	6.250
	December	7	Afl.	34.7	6.000
	December	12	Afl.	63.3	6.500
2010	May	5	Afl.	23.5	4.750
	June	10	Afl.	100.0	5.500
	June	15	Afl.	80.0	6.000
	December	7	Afl.	70.0	4.000
	December	12	Afl.	74.5	5.250
2011	June	12	Afl.	93.8	5.150
	June	15	Afl.	100.0	5.350
	September	13	Afl.	29.5	4.500
	November	14	Afl.	100.0	5.500
	December	1	Afl.	55.8	2.850
	December	7	Afl.	5.8	4.500
	December	10	Afl.	12.6	5.000
December	13	Afl.	56.3	5.450	
2012	July	13	Afl.	20.0	5.500
	July	1	Afl.	5.0	2.850
	September	11	USD	452.9	4.625
	December	10	Afl.	16.1	5.500
2012	December	10	Afl.	7.7	5.500
	2013	June	13	Afl.	45.0
July		14	Afl.	32.5	5.500
July		14	Afl.	25.5	5.500
August		12	USD	93.1	6.319
August		7	USD	202.3	**
August		7	USD	77.0	5.514
December		7	Afl.	3.7	5.000
December	15	Afl.	76.8	5.500	
2014	March	10	USD	118.5	6.100
	March	12	USD	55.5	6.240
	July	15	Afl.	69.3	5.625

* Including loans which are tradable.

** LIBOR rate plus 4.5 percent

= matured.

TABLE 7.1: GOVERNMENT FINANCIAL OPERATIONS 1)

	2010		2011		2012		2013		2014					
	I	II	I	II	I	II	I	II	I	II				
1. Total revenue 2)	1,183.9	978.4	1,022.3	1,143.8	240.8	263.8	249.8	267.9	299.6	278.6	255.1	310.5	268.6	276.3
A. Tax revenue	1,070.3	856.9	922.8	944.2	217.9	228.8	230.6	245.4	240.9	229.1	219.6	254.7	243.9	250.4
1. Taxes on income and profit	356.2	356.9	414.4	406.9	91.1	109.1	100.8	113.3	106.9	98.4	90.4	111.1	101.2	113.2
2. Taxes on commodities	249.8	273.2	279.5	289.0	61.8	68.0	68.8	80.9	65.2	70.2	68.6	85.0	66.9	68.7
3. Taxes on property	62.7	60.7	69.8	75.1	20.0	12.6	22.1	15.1	22.1	19.8	19.1	14.1	22.6	23.4
4. Taxes on services	65.3	30.3	23.5	32.1	8.5	6.7	3.6	4.7	9.1	7.6	6.8	8.6	12.5	10.0
5. Turnover tax (B.B.O.)	295.1	88.2	88.6	92.0	23.2	21.5	22.2	21.6	22.5	22.2	23.0	24.2	24.6	22.3
6. Foreign exchange tax	41.3	50.6	47.0	49.1	13.4	10.8	13.1	9.7	15.1	10.9	11.6	11.5	16.1	12.8
B. Nontax revenue	113.6	121.5	99.6	199.6	22.9	35.0	19.1	22.5	58.7	49.5	35.5	55.9	24.7	26.2
1. Grants 3)	6.1	0.0	0.0	23.3	0.0	0.0	0.0	0.0	18.6	0.0	4.7	0.0	0.0	0.0
2. Other nontax revenue 4)	107.5	121.5	99.6	176.3	22.9	35.0	19.1	22.5	40.1	49.5	30.8	55.9	24.7	26.2
2. Expenditure	1,337.1	1,282.5	1,441.6	1,439.1	317.4	368.6	395.4	360.1	325.6	364.0	368.9	380.8	340.3	341.6
1. Wages	334.7	356.0	381.1	387.6	88.3	108.6	87.5	96.6	91.8	110.6	86.9	98.3	95.9	114.6
2. Employer's contribution	109.5	112.7	139.4	138.9	31.6	33.1	40.5	34.1	28.1	16.7	53.6	40.6	30.2	23.4
3. Wage subsidies	158.4	157.3	164.2	168.2	38.9	42.8	38.1	44.4	41.5	46.1	36.6	43.9	40.5	40.7
4. Goods and services	221.1	217.4	242.5	256.5	58.2	58.9	68.9	58.9	60.9	63.5	75.2	56.9	67.2	45.4
5. Interest	126.9	137.4	150.6	164.5	29.1	49.4	24.8	47.2	38.3	46.8	35.1	44.3	44.9	43.7
6. Development fund spending	43.7	26.1	48.8	53.5	10.3	11.6	10.1	16.7	7.3	14.5	20.9	10.8	7.4	14.6
7. Investment	32.0	35.6	57.5	39.9	9.9	13.2	14.3	20.0	12.7	12.0	8.1	7.0	4.8	2.1
8. Transfer to General Health Insurance (AZV)	155.7	110.8	98.1	101.5	33.8	16.9	41.5	5.8	25.4	16.9	33.8	25.4	16.9	19.8
9. Items n.i.e. 5)	155.2	129.2	159.5	128.5	17.2	36.4	69.6	36.3	19.6	36.8	18.6	32.4	32.4	37.7
3. Lending minus repayments	35.4	21.1	24.1	37.5	0.5	11.0	7.9	4.6	8.2	0.9	19.9	8.5	2.3	5.9
1. Lending	37.9	22.5	25.4	38.9	0.7	11.4	8.3	5.1	8.4	1.2	20.3	9.0	2.5	6.2
2. Repayments 6)	-2.4	-1.4	-1.4	-1.4	-0.2	-0.3	-0.3	-0.5	-0.2	-0.3	-0.4	-0.5	-0.2	-0.3
4. Financial deficit (-)	-188.6	-325.2	-443.3	-332.8	-77.0	-115.9	-153.5	-96.9	-34.2	-86.2	-133.6	-78.7	-73.9	-71.2
5. Net foreign capital	57.3	41.1	302.0	175.8	-6.9	-0.3	382.8	-73.7	-7.3	32.3	254.4	-103.6	52.0	-0.3
A. Loans received 7)	109.7	81.2	446.1	407.0	0.0	0.0	446.1	0.0	0.0	32.6	374.4	0.0	174.0	0.0
B. Repayments on loans	-41.8	-35.8	-144.1	-231.2	-6.9	-0.3	-63.2	-73.7	-7.3	-0.4	-120.0	-103.6	-122.0	-0.3
C. Other financial transactions	-10.5	-4.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6. Net domestic capital 8)	-1.7	306.4	-34.4	187.1	19.2	-15.5	2.4	-40.4	11.4	22.0	73.7	80.0	-2.3	6.4
A. Loans received	119.3	332.5	39.1	158.6	0.0	0.0	23.0	16.1	7.7	12.4	58.0	80.5	0.0	2.7
B. Repayments on loans	-109.7	-67.7	-66.8	-17.4	-0.6	-0.6	-16.6	-48.9	-0.7	-0.7	-7.1	-9.0	-6.7	-0.7
C. Other financial transactions	-11.3	41.6	-6.7	46.0	19.8	-14.9	-4.0	-7.6	4.4	10.3	22.8	8.5	4.4	4.4
7. Net recourse to the monetary system (-)	-133.0	22.1	-175.7	30.1	-64.7	-131.7	231.7	-211.0	-30.1	-32.0	194.5	-102.3	-21.0	-42.5
A. Loans received	-125.0	-1.4	-47.7	2.3	-5.3	-6.2	-8.8	-27.4	0.0	-4.9	5.3	1.9	0.0	4.8
B. Drawings on deposits	-15.0	58.1	-134.9	37.2	-124.4	-60.2	240.6	-190.9	-29.7	-18.8	185.4	-99.7	-22.9	-45.1
-Earmarked	-46.6	1.6	-20.6	1.4	-2.8	-21.4	263.0	-259.4	-4.1	1.1	164.1	-159.7	-12.0	8.1
-Free	31.6	56.5	-114.3	35.8	-121.6	-38.8	-22.4	68.5	-25.6	-19.9	21.3	60.0	-10.9	-53.2
C. Other	7.2	-34.4	6.8	-9.5	64.9	-65.3	-0.1	7.3	-0.4	-8.2	3.7	-4.6	1.9	-2.1
8. Memorandum items 9)														
A. Unmet financing requirements	60.1	97.1	74.5	88.5	104.9	138.9	58.4	74.5	69.0	122.1	80.0	88.5	84.8	100.7
B. Financial deficit (-)	-184.9	-362.2	-420.7	-346.8	-84.9	-149.9	-73.0	-113.0	-28.7	-139.4	-91.6	-87.2	-70.2	-87.1

1) Preliminary figures and estimates on a cash basis.
2) Figures for the second quarter of 2014 are preliminary.
3) The fourth quarter of 2008 includes the receipt by the government of part of the proceeds of the sale of the shares of the Plant Hotel N.V. from the Dutch government.
4) Including debt forgiveness and dividend distributions.
5) Residual item, including errors and omissions.
6) In the second quarter of 2002, an early debt repayment of Afl. 45 million was received from Utilities N.V. related to the taking over of certain assets from the government in 1992.
7) Includes net-borrowing on behalf of public institutions.
8) Net long-term capital attracted from nonmonetary sectors mainly by issuing government bonds. The commercial bank's purchases of such bonds are included under item 7a, while the nonresident's purchases are included under 5.
9) Source: Department of Finance; Tax Collector's Office; CBA.

TABLE 7.2: GOVERNMENT REVENUE

	2010	2011	2012	2013	2012		2013		2014				
					I	II	I	II	I	II			
TOTAL REVENUE 1)	1,183.9	978.4	1,022.3	1,143.8	240.8	263.8	249.8	267.9	299.6	278.6	310.5	268.6	276.6
TAX REVENUE	1,070.3	856.9	922.8	944.2	217.9	228.8	230.6	245.4	240.9	229.1	219.6	243.9	250.4
Taxes on income and profit	356.2	356.9	414.4	406.9	91.1	109.1	100.8	113.3	106.9	98.4	90.4	101.2	113.2
Of which:													
-Wage tax	242.9	230.8	246.1	237.2	63.0	60.8	56.2	66.1	63.3	58.2	58.2	57.5	61.0
-Income tax	28.6	1.2	13.5	12.0	-0.6	5.3	1.8	7.0	3.1	1.6	0.4	6.9	3.1
-Profit tax	84.7	124.9	154.8	157.8	28.6	43.0	42.8	40.3	40.5	38.6	31.9	19.8	49.1
-Solidarity tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on commodities	249.8	273.2	279.5	289.0	61.8	68.0	68.8	80.9	65.2	70.2	68.6	66.9	68.7
Of which:													
-Excises on gasoline	57.5	57.8	57.4	58.0	14.3	14.4	14.4	14.3	14.3	14.5	14.6	14.7	14.5
-Excises on tobacco	10.6	12.4	14.7	12.9	2.8	3.8	5.3	2.9	3.6	3.4	3.3	2.6	4.6
-Excises on beer	24.8	25.4	27.0	26.1	6.1	7.4	5.8	7.7	6.6	6.2	5.5	7.8	6.2
-Excises on liquor	17.2	19.5	20.0	20.1	4.5	4.8	4.0	6.7	4.1	5.2	3.9	6.9	5.3
-Import duties	139.7	158.0	160.4	171.9	34.1	37.6	39.3	49.3	36.5	41.0	41.2	35.9	38.2
Taxes on property	62.7	60.7	69.8	75.1	20.0	12.6	22.1	15.1	22.1	19.8	19.1	22.6	23.4
Of which:													
-Motor vehicle fees	18.4	21.4	21.4	20.2	12.4	2.0	2.3	4.7	12.5	2.3	2.3	3.1	14.6
-Succession tax	0.3	0.2	5.0	0.4	0.4	4.2	0.4	0.1	0.1	0.1	0.1	0.1	0.1
-Land tax	26.0	25.6	32.7	38.7	4.6	4.0	16.6	7.5	6.0	11.5	12.5	8.8	4.3
-Transfer tax	18.0	13.5	10.7	15.8	2.6	2.4	2.8	2.9	3.6	5.9	4.2	2.1	3.6
Taxes on services	65.3	30.3	23.5	32.1	8.5	6.7	3.6	4.7	9.1	7.6	6.8	12.5	10.0
Of which:													
-Gambling licenses	21.9	22.1	20.1	24.4	7.7	5.8	2.8	3.8	8.1	6.1	5.1	5.3	7.9
-Hotel room tax	41.8	6.1	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.5
-Stamp duties	1.6	2.1	0.9	1.7	0.2	0.3	0.2	0.2	0.4	0.8	0.3	0.2	0.2
-Other	0.0	0.0	2.5	5.6	0.6	0.7	0.6	0.6	0.6	0.7	1.3	3.0	3.4
Turnover tax (B.B.O.)	295.1	85.2	88.6	92.0	23.2	21.5	22.2	21.6	22.5	22.2	23.0	24.2	22.3
Foreign exchange tax	41.3	50.6	47.0	49.1	13.4	10.8	13.1	9.7	15.1	10.9	11.6	11.5	12.8
NONTAX REVENUE	113.6	121.5	99.6	199.6	22.9	35.0	19.1	22.5	58.7	49.5	35.5	24.7	26.2
Of which:													
-Grants 2)	6.1	0.0	0.0	23.3	0.0	0.0	0.0	0.0	18.6	0.0	4.7	0.0	0.0
-Other nontax revenue 3)	107.5	121.5	99.6	176.3	22.9	35.0	19.1	22.5	40.1	49.5	30.8	55.9	24.7

1) Figures for the second quarter of 2014 are preliminary.

2) The first quarter of 2009 includes the receipt by the government of part of the proceeds of the sale of the shares of the Plant Hotel N.V. from the Dutch government.

3) Including debt forgiveness and dividend distributions.

Source: Tax Collector's Office; CBA.

TABLE 7.3: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

End of period	Domestic deposits				Gross liquidity position	Liabilities to		Net liability to the monetary system	Change in net liability during period			
	Central Bank		Commercial banks			Monetary authorities	Commercial banks			Total		
	Free	Earmarked	Development funds	Total							Demand	Development funds
(1)	(2)	(3)	(4=1+2+3)	(5)	(6)	(7=4+5+6)	(8)	(9)	(10=8+9)	(11=10-7)	(12)	
2010	36.1	40.3	7.9	84.2	47.7	151.3	283.1	66.0	200.4	266.4	-16.7	133.0
2011	141.6	41.9	32.8	216.3	28.7	96.2	341.2	100.5	201.8	302.4	-38.9	-22.2
2012	23.6	21.3	13.8	58.8	26.4	121.2	206.3	93.7	249.5	343.2	136.8	175.7
2013	52.1	22.7	7.7	82.4	25.1	136.0	243.5	103.2	247.2	350.4	106.8	-30.0
2012 I	27.0	39.1	23.5	89.6	31.0	96.2	216.8	35.6	207.1	242.7	25.9	64.7
II	14.8	17.7	11.8	44.3	16.0	96.4	156.6	100.9	213.3	314.2	157.5	131.7
III	3.5	280.7	6.6	290.8	14.7	91.7	397.2	101.0	222.1	323.1	-74.2	-231.7
IV	23.6	21.3	13.8	58.8	26.4	121.2	206.3	93.7	249.5	343.2	136.8	211.0
2013 I	2.7	17.2	25.4	45.3	10.3	121.1	176.6	94.1	249.5	343.6	166.9	30.1
II	6.5	18.3	16.0	40.8	6.4	110.6	157.8	102.3	254.4	356.7	198.9	32.0
III	10.8	182.4	18.5	211.6	20.7	110.9	343.2	98.6	249.1	347.7	4.5	-194.5
IV	52.1	22.7	7.7	82.4	25.1	136.0	243.5	103.2	247.2	350.4	106.8	102.3
2014 I	57.7	10.7	5.8	74.2	15.7	130.7	220.6	101.3	247.2	348.4	127.8	21.0
II	13.8	18.8	1.8	34.4	20.2	120.8	175.5	103.4	242.4	345.8	170.3	42.5

TABLE 7.4: OUTSTANDING GOVERNMENT DEBT

	2010	2011	2012	2013	2012				2013				2014			
					I	II	III	IV	I	II	III	IV	I	II	III	IV
1. Total debt	2,400.7	2,802.1	3,073.9	3,412.3	2,740.3	2,832.1	3,167.6	3,073.9	3,058.1	3,163.7	3,431.0	3,412.3	3,467.6	3,532.6		
2. Domestic debt	1,281.4	1,644.4	1,625.7	1,776.7	1,589.3	1,682.4	1,638.2	1,625.7	1,614.9	1,692.8	1,699.7	1,776.7	1,774.2	1,842.7		
A. Negotiable	858.0	1,025.3	1,026.2	1,034.2	960.3	1,025.3	1,034.2	1,026.2	1,026.2	1,034.2	1,034.2	1,034.2	1,028.3	1,028.3		
1. Treasury bills	40.0	65.0	65.0	65.0	0.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0		
2. Cash loan certificates	0.0	8.0	0.0	8.0	8.0	8.0	8.0	0.0	0.0	8.0	8.0	8.0	8.0	8.0		
3. Government bonds	818.0	952.3	961.2	961.2	952.3	952.3	961.2	961.2	961.2	961.2	961.2	961.2	955.3	955.3		
B. Non-negotiable	423.5	619.1	599.5	742.5	628.9	657.1	603.9	599.5	588.7	658.5	665.5	742.5	745.9	814.4		
1. Short-term	50.2	83.1	61.6	78.3	93.6	122.3	47.7	61.6	51.5	109.7	65.0	78.3	82.4	149.0		
a. APFA	13.5	50.8	15.0	16.6	52.4	56.3	14.5	15.0	20.6	46.5	30.6	16.6	30.8	54.2		
b. Suppliers' credit	17.1	24.9	29.7	19.4	19.3	24.6	17.5	29.7	18.4	21.4	17.3	19.4	13.8	18.6		
c. Other	19.6	7.4	16.9	42.3	21.8	41.4	15.7	16.9	12.5	41.8	17.1	42.3	37.8	76.2		
2. Long-term	373.3	536.0	537.8	664.2	535.4	534.7	556.2	537.8	537.2	548.8	600.5	664.2	663.5	665.4		
a. APFA	208.4	206.0	203.4	200.6	205.4	204.7	204.1	203.4	202.7	202.0	201.3	200.6	199.9	199.2		
b. SVB	101.7	104.2	106.8	109.5	104.2	104.2	104.2	106.8	106.8	106.8	106.8	109.5	109.5	109.5		
c. Private loans	63.2	225.9	227.6	354.0	225.9	225.9	248.0	227.6	227.6	240.0	292.3	354.0	354.0	356.7		
d. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
3. Foreign debt	1,119.3	1,157.7	1,448.2	1,635.5	1,151.1	1,149.7	1,529.4	1,448.2	1,443.2	1,470.9	1,731.3	1,635.5	1,693.5	1,689.9		
A. The Netherlands	114.1	100.1	90.2	80.1	102.7	96.8	98.8	90.2	88.1	88.4	90.7	80.1	80.1	79.5		
1. Development cooperation	112.0	98.1	88.2	78.1	100.6	94.8	96.9	88.2	86.2	86.4	88.7	78.1	78.1	77.5		
2. Commercial loans	2.1	2.0	2.0	2.0	2.1	1.9	2.0	2.0	2.0	2.0	2.1	2.0	2.0	2.0		
B. EID	11.1	10.0	9.8	9.8	10.3	9.7	9.9	9.8	9.5	9.5	9.8	9.8	9.8	9.7		
C. U.S.A.	289.4	289.4	665.7	982.2	289.4	289.4	728.74	665.7	665.7	698.4	969.6	982.2	1,157.1	1,157.1		
D. Other	704.6	758.1	682.4	563.5	748.6	753.8	691.9	682.4	679.8	674.6	661.1	563.5	446.5	443.6		

Source: Department of Finance; APFA; CBA.

TABLE 8.1: BALANCE OF PAYMENTS SUMMARY 1)

During period	2010	2011	2012	2013	2012				2013				2014	
					I	II	III	IV	I	II	III	IV	I	II
1. Current account (net)	-822.8	-467.0	185.6	-491.3	352.8	-37.3	3.0	-132.8	63.3	-149.7	-246.7	-158.2	91.7	-111.9
A. Goods and services	-445.1	180.4	517.5	-88.5	441.6	51.1	61.8	-37.0	130.8	-71.7	-136.8	-10.8	187.3	-62.3
1. Goods	-2,022.6	-1,318.6	-1,169.8	-1,943.9	-118.9	-278.4	-322.0	-450.4	-480.2	-493.7	-484.5	-485.5	-467.7	-524.0
2. Services	1,577.5	1,499.0	1,687.3	1,855.4	560.6	329.5	383.8	413.4	611.0	422.0	347.7	474.7	654.9	461.8
B. Income	-250.8	-439.9	-199.0	-298.5	-46.0	-65.7	-23.5	-63.8	-52.5	-45.5	-91.3	-109.2	-55.4	-25.8
C. Current transfers	-126.8	-207.5	-132.9	-104.3	-42.8	-22.7	-35.3	-32.1	-15.0	-32.5	-18.6	-38.1	-40.1	-23.8
2. Capital and financial account (net)	650.8	450.1	-176.6	324.6	-413.6	-94.7	338.4	-6.8	-41.6	40.4	313.5	12.3	-2.4	39.7
A. Capital account	14.8	5.9	2.1	5.3	0.4	0.8	3.9	-3.1	0.7	-1.7	4.1	2.2	-3.4	0.0
1. Capital transfers	14.8	5.9	2.1	5.3	0.4	0.8	3.9	-3.1	0.7	-1.7	4.1	2.2	-3.4	0.0
2. Acquisition/disposal of n.p.n.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial account	636.0	444.3	-178.7	319.3	-414.0	-95.5	334.5	-3.7	-42.3	42.1	309.5	10.1	1.0	39.7
1. Direct investment	329.5	868.2	-584.4	294.9	-642.1	-53.4	-49.2	160.4	107.2	14.6	86.3	86.9	38.0	69.1
2. Portfolio investment	14.3	24.6	260.8	115.5	209.9	112.3	1.1	-62.5	-21.5	13.6	245.4	-122.0	41.6	-19.4
3. Financial derivatives	0.0	0.0	2.9	0.9	0.0	0.0	1.1	1.9	1.4	0.1	-0.5	-0.1	0.3	1.0
4. Other investment	292.3	-448.5	142.0	-91.9	18.2	-154.4	381.6	-103.4	-129.4	13.8	-21.7	45.3	-78.9	-10.9
3. Items not yet classified 2)	6.2	-6.3	-7.4	9.7	-1.3	-7.9	-4.4	6.3	-5.1	2.5	3.7	8.6	-52.9	-3.0
4. Overall balance (1+2+3)	-165.8	-23.1	1.6	-157.0	-62.1	-140.0	336.9	-133.3	16.6	-106.8	70.5	-137.3	36.4	-75.1
5. Banking transactions 3)	146.9	-41.7	117.1	79.8	96.3	38.1	4.4	-21.7	-2.6	61.3	32.5	-11.5	-14.2	54.5
6. Increase (-) in official reserves 4)	18.9	64.9	-118.7	77.2	-34.2	101.8	-341.3	155.0	-14.0	45.5	-103.1	148.8	-22.2	20.6
A. Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Foreign exchange holdings	18.9	64.9	-118.7	77.2	-34.2	101.8	-341.3	155.0	-14.0	45.5	-103.1	148.8	-22.2	20.6

1) On a cash basis.

2) Including errors and omissions.

3) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

4) Excluding revaluation differences of gold and official foreign exchange holdings.

TABLE 8.2: BALANCE OF PAYMENTS SUMMARY BY SECTOR

During period	2010	2011	2012	2013	2012		2013		2014	
					II	II	I	II		
1. Current account (net)	-822.8	-467.0	185.6	-491.3	-37.3	-149.7	91.7	-111.9	91.7	-111.9
a. Oil sector	-804.2	-75.4	229.7	-371.9	57.4	-104.6	-44.9	-158.2	-44.9	-158.2
b. Non - oil sectors	-18.6	-391.6	-44.1	-119.3	-94.8	-45.1	136.6	46.4	136.6	46.4
- Private sector	130.7	-238.2	121.6	45.8	-49.0	-1.1	198.9	74.0	198.9	74.0
- Public sector	-149.3	-153.4	-165.7	-165.1	-45.8	-44.0	-62.3	-27.6	-62.3	-27.6
2. Capital and financial account (net)	650.8	450.1	-176.6	324.6	-94.7	40.4	-2.4	39.7	-2.4	39.7
a. Oil sector	722.8	154.2	-455.9	60.8	-109.6	44.7	-30.9	70.7	-30.9	70.7
b. Non - oil sectors	-72.0	296.0	279.2	263.8	14.9	-4.3	28.5	-31.0	28.5	-31.0
- Private sector	-133.2	256.8	-10.8	84.8	16.7	-36.5	-25.5	-30.6	-25.5	-30.6
- Public sector	61.2	39.2	290.0	179.0	-1.8	32.2	54.0	-0.4	54.0	-0.4
3. Items not yet classified 1)	6.2	-6.3	-7.4	9.7	-7.9	2.5	-52.9	-3.0	-52.9	-3.0
4. Overall balance (1+2+3)	-165.8	-23.1	1.6	-157.0	-140.0	-106.8	36.4	-75.1	36.4	-75.1
5. Banking transactions 2)	146.9	-41.7	117.1	79.8	38.1	61.3	-14.2	54.4	-14.2	54.4
6. Increase (-) in official reserves 3)	18.9	64.9	-118.7	77.2	101.8	45.5	-22.2	20.6	-22.2	20.6
Memorandum items:										
7. Official reserves (including gold)	1,295.6	1,273.5	1,405.7	1,192.9	1,209.5	1,271.1	1,244.0	1,238.2	1,244.0	1,238.2
8. a. Total reserves of the monetary sector 4)	1,473.9	1,493.5	1,508.7	1,216.0	1,295.2	1,315.3	1,281.3	1,221.1	1,281.3	1,221.1
b. In months of merchandise imports 5)										
- End-of-period	9.8	8.8	8.5	6.9	8.4	8.0	7.3	8.1	7.3	8.1
- Twelve-month average	11.9	9.0	9.1	8.4	9.2	8.9	8.0	7.9	8.0	7.9
c. In months of import payments 6)										
- End-of-period	4.7	3.7	4.5	3.4	4.3	4.3	3.9	4.2	3.9	4.2
- Twelve-month average	6.0	4.6	4.8	4.3	4.5	4.8	4.1	4.0	4.1	4.0

1) Including errors and omissions.

2) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

3) Excluding revaluation differences of gold and official foreign exchange holdings.

4) Including gold

5) Excluding the oil sector.

6) Total current account payments(excluding oil sector)

TABLE 8.3: COMPONENTS OF THE CURRENT ACCOUNT

During period	2010				2011				2012				2013				2014			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II		
1. Goods and services																				
A. Goods																				
1. Exports f.o.b.	445.1	180.4	517.5	-88.5	441.6	51.1	61.8	-37.0	130.8	-71.7	-136.8	-10.8	187.3	-62.3						
2. Imports f.o.b.	2,022.6	-1,318.6	-1,169.8	-1,943.9	-118.9	-278.4	-322.0	-450.4	-480.2	-493.7	-484.5	-485.5	-467.7	-524.0						
	473.7	9,272.4	2,486.3	4,986.3	1,740.9	2,947.7	1,985.5	2,522.2	1,733.3	91.4	1,033.9	1,301.7	1,017.7	78.5						
	2,496.3	10,591.0	3,656.1	2,442.5	1,859.9	573.1	520.5	702.6	653.5	585.0	588.4	615.6	569.4	602.5						
B. Services	1,577.5	1,497.0	1,495.4	1,855.4	560.6	329.5	383.8	413.4	611.0	422.0	347.7	474.7	654.9	461.8						
1. Receipts	2,793.3	3,008.6	3,152.9	3,376.2	921.8	704.8	710.0	816.3	979.3	772.3	746.4	878.1	1,031.3	837.1						
1.1 Transportation	95.0	116.7	107.4	129.9	32.2	26.6	22.4	26.2	32.2	38.6	30.3	28.8	46.6	68.4						
1.1.1 Passenger	5.6	11.7	18.0	17.9	4.0	3.5	3.4	7.1	8.0	5.2	4.1	0.6	9.4	20.9						
1.1.2 Freight	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
1.1.3 Other	87.4	104.9	89.4	111.9	28.2	23.1	19.0	19.1	24.2	33.4	26.2	28.2	37.1	47.5						
1.2 Travel	2,239.1	2,418.8	2,509.8	2,687.0	730.7	583.0	578.9	617.2	776.9	624.1	602.5	683.5	810.0	657.8						
1.2.1 Tourism	2,232.8	2,411.1	2,501.4	2,676.6	728.7	581.1	576.4	615.1	774.8	621.4	600.5	680.0	808.1	656.2						
1.2.2 Other	6.3	7.7	8.4	10.4	2.0	1.8	2.5	2.1	2.1	2.7	2.1	3.5	1.9	1.6						
1.3 Government services, n.i.e.	26.6	31.6	37.6	41.6	5.5	6.4	9.3	16.4	8.1	10.5	8.8	14.2	7.2	9.6						
1.4 Other services	434.6	441.5	498.2	517.7	153.4	88.8	99.4	156.6	162.2	99.2	104.8	151.6	167.6	101.3						
1.4.1 Construction services	15.2	12.0	22.6	11.8	10.1	2.9	3.3	6.3	4.6	1.8	3.6	1.7	0.3	3.7						
1.4.2 Other services, n.i.e.	419.3	429.5	475.6	505.9	143.3	85.9	96.1	150.3	157.5	97.4	101.2	149.9	167.3	97.6						
2. Payments	1,215.8	1,509.6	1,465.6	1,520.8	361.2	375.2	326.3	402.9	368.3	350.3	398.7	403.4	376.4	375.4						
2.1 Transportation	197.2	349.0	239.9	232.6	71.5	54.0	55.0	59.4	59.8	58.1	57.4	57.3	57.9	55.1						
2.1.1 Passenger	33.1	32.6	33.9	32.6	6.3	33.9	32.6	37.3	9.1	11.0	10.2	6.7	8.7	11.4						
2.1.2 Freight	164.1	314.3	204.8	193.7	65.0	44.4	43.9	51.5	49.9	46.6	46.8	50.4	49.0	43.6						
2.1.3 Other	0.0	2.1	1.2	1.5	0.2	0.5	0.1	0.4	0.3	0.6	0.4	0.2	0.1	0.1						
2.2 Travel	434.4	482.1	493.1	572.0	113.6	118.8	119.8	140.9	130.3	133.8	154.9	153.0	130.9	141.0						
2.2.1 Tourism	390.6	435.6	456.9	526.8	103.6	109.5	111.4	132.4	123.4	123.5	137.3	142.6	118.7	128.6						
2.2.2 Other	43.8	46.5	36.2	45.2	10.0	9.3	8.5	8.4	6.9	10.3	17.6	10.3	12.3	12.4						
2.3 Government services, n.i.e.	68.7	64.4	71.0	89.4	14.0	26.7	11.1	19.1	22.7	16.5	25.8	24.4	16.4	12.8						
2.4 Other services	515.5	614.1	661.7	626.8	162.1	173.8	140.3	183.6	155.5	141.9	160.6	168.8	171.2	166.4						
2.4.1 Construction services	38.5	115.2	94.5	22.0	43.1	31.5	22.0	23.5	15.1	10.8	11.3	5.9	5.0	16.3						
2.4.2 Other services, n.i.e.	477.1	498.9	567.2	583.7	144.6	144.3	118.3	160.0	140.4	131.1	149.4	162.8	166.2	150.1						
2. Income	-250.8	-439.9	-199.0	-298.5	-46.0	-65.7	-23.5	-63.8	-52.5	-45.5	-91.3	-109.2	-55.4	-25.8						
1. Receipts	82.4	72.3	64.6	61.3	11.9	18.8	17.8	16.1	13.9	14.9	19.4	13.1	17.8	13.8						
1.1 Compensation of employees	2.0	1.2	3.4	5.9	0.8	0.9	1.0	0.7	1.1	1.3	1.4	2.1	1.4	1.1						
1.2 Investment income	80.4	71.0	61.2	55.5	11.1	17.9	16.8	15.4	12.8	13.7	18.0	11.0	16.4	12.7						
2. Payments	333.2	512.1	263.6	359.8	58.0	84.5	41.2	79.9	66.4	60.4	110.6	122.3	73.2	39.7						
2.1 Compensation of employees	4.1	3.6	4.3	4.5	1.7	1.1	0.7	0.9	0.8	0.9	1.0	1.8	1.4	1.5						
2.2 Investment income	329.1	508.5	259.3	355.3	56.3	83.4	40.5	79.1	65.6	59.6	109.6	120.5	71.8	38.2						
3. Current transfers	-126.8	-207.5	-132.9	-104.3	-42.8	-22.7	-35.3	-32.1	-15.0	-32.5	-18.6	-38.1	-40.1	-23.8						
1. Receipts	125.2	132.8	141.7	180.8	33.1	38.1	36.0	34.5	50.9	38.5	46.8	44.6	37.2	42.9						
1.1 General government	23.0	22.7	30.1	47.9	5.9	10.7	6.6	6.9	16.8	10.1	13.5	7.4	9.6	8.8						
1.2 Other sectors	102.3	110.1	111.6	132.9	27.2	27.4	29.4	27.6	34.1	28.4	33.2	37.2	27.6	34.1						
1.2.1 Workers' remittances	6.9	8.3	5.3	5.5	1.8	1.1	1.1	1.3	1.6	1.3	1.1	1.5	1.1	2.3						
1.2.2 Other transfers	95.4	101.8	106.3	127.5	25.4	26.3	28.3	26.3	32.5	27.2	32.1	35.7	26.5	31.8						
2. Payments	252.0	340.3	274.6	285.1	75.9	60.9	71.3	66.5	65.9	71.0	65.4	82.7	77.3	66.7						
2.1 General government	10.6	16.1	24.9	28.9	5.9	4.9	10.9	3.2	2.6	14.9	2.4	9.0	11.4	4.8						
2.2 Other sectors	241.4	324.2	249.7	256.1	70.0	56.0	60.4	63.3	63.3	56.1	63.0	73.7	65.9	61.9						
2.2.1 Workers' remittances	112.1	110.8	117.0	114.6	27.0	30.8	31.7	31.7	27.0	28.3	28.3	31.7	28.4	28.7						
2.2.2 Other transfers	129.4	213.4	132.7	141.5	42.9	28.5	29.7	31.6	35.7	29.1	34.7	41.9	37.5	33.2						
4. Current account balance (1-2+3)	-822.8	-467.0	185.6	-491.3	352.8	-37.3	3.0	-132.8	63.3	-149.7	-246.7	-158.2	91.7	-111.9						

TABLE 8.4: COMPONENTS OF THE CAPITAL AND FINANCIAL ACCOUNT I)

During period	2010		2011		2012		2013		2014					
	I	II	I	II	I	II	I	II	I	II	III	IV	I	II
1. Capital account	14.8	5.9	2.1	5.3	0.4	0.8	3.9	-3.1	0.7	-1.7	4.1	2.2	-3.4	0.0
A. Capital transfers	14.8	5.9	2.1	5.3	0.4	0.8	3.9	-3.1	0.7	-1.7	4.1	2.2	-3.4	0.0
1.1 General government	6.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.2 Other sectors	8.7	5.9	2.1	5.3	0.4	0.8	3.9	-3.1	0.7	-1.7	4.1	2.2	-3.4	0.0
1.2.1 Migrants' transfers	8.5	5.9	2.1	5.3	0.4	0.8	3.9	-3.1	0.7	-1.7	4.1	2.2	-3.4	0.0
1.2.2 Other	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Acquisition/disposal of n.p.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Financial account	656.0	444.3	-178.7	319.3	-414.0	-95.5	334.5	-3.7	-42.3	42.1	309.5	10.1	1.0	39.7
1. Direct investment	329.5	868.2	-584.4	294.9	-642.1	-53.4	-49.2	160.4	107.2	14.6	86.3	86.9	38.0	69.1
1.1 Abroad	-4.9	-5.6	-5.1	-7.7	-0.9	-1.5	-1.8	-0.9	0.0	-4.6	-1.9	-1.2	-2.3	-1.2
1.2 In Araba	334.4	873.8	-579.3	302.6	-641.2	-52.0	-47.4	161.2	107.1	19.2	88.1	88.1	40.3	70.2
2. Portfolio investment	14.3	24.6	260.8	115.5	209.9	112.3	1.1	-62.5	-21.5	13.6	245.4	-122.0	41.6	-19.4
2.1 Assets	-7.4	-15.4	-34.5	-28.3	223.6	111.8	-382.2	12.4	-6.8	-18.1	-9.4	6.0	-9.3	-21.8
2.2 Liabilities	21.7	40.0	295.3	143.8	-13.7	0.5	383.3	-74.9	-14.8	31.7	254.8	-127.9	50.9	2.3
3. Financial derivatives	0.0	0.0	2.9	0.9	0.0	0.0	1.1	1.9	1.4	0.1	-0.5	-0.1	0.3	1.0
3.1 Assets	0.0	0.0	2.9	1.8	0.0	0.0	1.1	1.9	1.4	0.2	0.0	0.2	0.3	1.0
3.2 Liabilities	0.0	0.0	0.0	-0.9	0.0	0.0	0.0	0.0	0.0	-0.2	-0.5	-0.3	0.0	0.0
4. Other investment	292.3	-448.5	142.0	-91.9	18.2	-154.4	381.6	-103.4	-129.4	13.8	-21.7	45.3	-78.9	-10.9
4.1 Assets	282.2	-392.8	279.5	47.8	83.2	-112.9	382.6	-73.4	-61.6	17.2	4.8	87.3	-60.4	17.1
4.1.1 Loans	-6.2	-9.1	0.8	5.5	-0.1	-0.2	0.6	0.5	0.2	8.5	-0.2	-3.1	0.2	1.1
4.1.2 Other assets	288.4	-383.8	278.7	42.3	83.3	-112.7	381.9	-73.9	-61.8	8.7	5.0	90.4	-60.6	15.9
4.1.2.1 Currency and deposits	316.6	-95.2	36.5	30.3	-259.5	-85.4	401.7	-20.2	-60.8	4.0	5.8	81.3	-70.2	11.6
4.1.2.2 Others assets, n.i.e.	-28.2	-288.6	242.2	12.0	342.8	-27.3	-19.7	-53.7	-1.0	4.7	-0.8	9.1	9.6	4.3
4.2 Liabilities	10.1	-55.7	-137.5	-139.7	-65.0	-41.5	-1.0	-30.0	-67.7	-3.4	-26.6	-42.0	-18.5	-27.9
4.2.1 Loans	45.1	-32.0	-58.3	-76.5	-33.8	-6.3	2.8	-20.9	-51.6	10.5	-9.8	-25.6	-9.0	-16.9
4.2.1.1 General government	-19.9	-19.2	-19.0	-19.7	-6.8	-1.5	-0.1	-10.6	-7.1	-1.6	-0.1	-10.9	-0.1	-0.1
4.2.1.2 Other sectors	65.1	-12.9	-39.3	-56.8	-27.0	-4.8	2.9	-10.4	-44.5	12.1	-9.7	-14.7	-8.9	-16.7
4.2.2 Other liabilities, n.i.e.	-35.0	-23.7	-79.2	-63.2	-31.2	-35.2	-3.8	-9.1	-16.2	-13.9	-16.7	-16.4	-9.5	-11.1
3. Capital and financial account balance (1+2)	650.8	450.1	-176.6	324.6	-413.6	-94.7	338.4	-6.8	-41.6	40.4	313.5	12.3	-2.4	39.7

1) Excluding banking transactions and official reserves.

TABLE 8.5: BALANCE OF PAYMENTS BY OIL AND NON-OIL SECTOR

During period	2012 II			2013 II			2014 I			2014 II		
	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total
1. Current account (net)	57.4	-94.8	-37.3	-104.6	-45.1	-149.7	-44.9	136.6	91.7	-158.2	46.4	-111.9
A. Goods and services	58.9	-7.9	51.1	-102.4	30.7	-71.7	-43.1	230.4	187.3	-155.1	92.8	-62.3
1. Goods	83.0	-361.4	-278.4	-107.2	-386.5	-493.7	-52.2	-415.5	-467.7	-166.8	-357.2	-524.0
1.1 Exports f.o.b.	236.1	58.6	294.7	33.3	58.1	91.4	41.8	59.9	101.7	30.3	48.2	78.5
1.2 Imports f.o.b.	153.1	420.0	573.1	140.4	444.6	585.0	94.0	475.4	569.4	197.1	405.4	602.5
2. Services	-24.0	353.5	329.5	4.8	417.2	422.0	9.1	645.9	654.9	11.7	450.0	461.8
2.1 Receipts	1.9	702.9	704.8	11.3	761.0	772.3	16.7	1,014.6	1,031.3	22.6	814.6	837.1
2.2 Payments	25.9	349.4	375.2	6.5	343.8	350.3	7.6	368.8	376.4	10.9	364.5	375.4
B. Income	0.0	-65.7	-65.7	-0.8	-44.7	-45.5	-0.8	-54.6	-55.4	-1.1	-24.7	-25.8
1. Receipts	0.0	18.8	18.8	0.0	14.9	14.9	0.0	17.8	17.8	0.0	13.8	13.8
2. Payments	0.0	84.5	84.5	0.8	59.6	60.4	0.8	72.4	73.2	1.1	38.5	39.7
C. Current transfers	-1.6	-21.2	-22.7	-1.4	-31.1	-32.5	-1.0	-39.1	-40.1	-2.0	-21.8	-23.8
1. Receipts	0.0	38.1	38.1	0.0	38.5	38.5	0.0	37.2	37.2	0.0	42.9	42.9
2. Payments	1.6	59.3	60.9	1.4	69.6	71.0	1.0	76.4	77.3	2.0	64.7	66.7
2. Capital and financial account (net)	-109.6	14.9	-94.7	44.7	-4.3	40.4	-30.9	28.5	-2.4	70.7	-31.0	39.7
A. Capital account	0.0	0.8	0.8	0.0	-1.7	-1.7	0.0	-3.4	-3.4	0.0	0.0	0.0
1. Capital transfers	0.0	0.8	0.8	0.0	-1.7	-1.7	0.0	-3.4	-3.4	0.0	0.0	0.0
2. Acquisition/disposal of n.p.n.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial account	-109.6	14.0	-95.5	44.7	-2.6	42.1	-30.9	31.9	1.0	70.7	-31.0	39.7
1. Direct investment	-91.3	37.9	-53.4	58.8	-44.2	14.6	-29.3	67.3	38.0	70.8	-1.7	69.1
2. Portfolio investment	4.1	108.2	112.3	2.3	11.3	13.6	1.2	40.4	41.6	1.4	-20.8	-19.4
3. Financial derivatives	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.3	0.3	0.0	1.0	1.0
4. Other investment	-22.4	-132.0	-154.4	-16.4	30.2	13.8	-2.9	-76.0	-78.9	-1.4	-9.4	-10.9
3. Items not yet classified 2)	-12.2	4.3	-7.9	-5.0	7.6	2.5	-1.2	-51.7	-52.9	-1.2	-1.7	-3.0
4. Overall balance (1+2+3)	-64.4	-75.6	-140.0	-65.0	-41.8	-106.8	-77.0	113.4	36.4	-88.7	13.7	-75.1
5. Banking transactions 3)	64.4	-26.3	38.1	65.0	-3.7	61.3	77.0	-91.2	-14.2	88.7	-34.3	54.4
6. Increase (-) in official reserves 4)	0.0	101.8	101.8	0.0	45.5	45.5	0.0	-22.2	-22.2	0.0	20.6	20.6
A. Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Foreign exchange holdings	0.0	101.8	101.8	0.0	45.5	45.5	0.0	-22.2	-22.2	0.0	20.6	20.6

1) On a cash basis.

2) Including errors and omissions.

3) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

4) Excluding revaluation differences of gold and official foreign exchange holdings.

TABLE 8.6: BREAKDOWN OF MERCHANDISE TRADE

During period	2010				2011				2012				2013				2014			
1. Exports f.o.b.	473.7	9,272.4	2,486.3	498.6	1,740.9	294.7	198.5	252.2	173.3	91.4	103.9	130.1	101.7	78.5						
A. General merchandise	368.0	9,131.5	2,342.9	354.0	1,706.0	257.8	162.6	216.4	131.8	56.7	69.6	95.9	48.7	40.1						
1. Oil sector	159.3	8,890.2	2,086.8	102.8	1,647.4	200.2	102.6	136.5	62.0	0.0	12.3	28.5	0.5	0.1						
2. Non-oil sector	208.8	241.3	256.1	252.0	58.6	57.5	60.0	80.0	69.8	56.7	57.3	68.3	48.5	40.1						
B. Goods procured in ports by carriers	105.6	141.0	143.4	144.6	34.9	36.9	35.8	35.7	41.5	34.7	34.3	34.1	53.0	38.3						
C. Repairs on goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
2. Imports f.o.b.	2,496.3	10,591.0	3,656.1	2,442.5	1,859.9	573.1	520.5	702.6	653.5	585.0	588.4	615.6	569.4	602.5						
A. General merchandise	2,495.9	10,589.2	3,654.2	2,438.4	1,859.3	572.5	520.1	702.3	652.7	583.9	587.9	613.9	569.0	602.0						
1. Oil sector	1,025.8	8,802.5	1,900.5	601.0	1,430.1	153.1	95.8	221.5	182.3	140.4	142.6	135.6	94.0	197.1						
2. Non-oil sector	1,470.1	1,786.7	1,753.7	1,837.4	429.2	419.4	424.3	480.8	470.4	443.5	445.3	478.3	475.0	404.9						
B. Goods procured in ports by carriers	0.3	1.7	0.8	3.4	0.3	0.1	0.2	0.3	0.5	0.8	0.4	1.6	0.1	0.3						
C. Repairs on goods	0.0	0.1	1.1	0.6	0.2	0.6	0.3	0.0	0.3	0.3	0.1	0.0	0.2	0.2						
3. Merchandise trade balance (1-2)	-2,022.6	-1,318.6	-1,169.8	-1,943.9	-118.9	-278.4	-322.0	-450.4	-480.2	-493.7	-484.5	-485.5	-467.7	-524.0						

TABLE 8.7: OFFICIAL FOREIGN EXCHANGE RATES (SELLING)
(Period averages)

	Canadian dollar (1)	Pound sterling (2)	Swiss franc (x 100) (3)	Japanese yen (x 10,000) (4)	ECU/Euro 1) (x 100) (5)
2010	1.748	2.796	172.667	205.736	238.416
2011	1.820	2.900	203.079	226.042	250.302
2012	1.801	2.866	191.167	225.658	231.051
2013	1.747	2.830	193.530	184.396	238.952
2012	I 1.798	2.842	194.705	226.899	235.863
	II 1.781	2.860	191.236	224.796	230.317
	III 1.808	2.857	186.345	228.795	224.913
	IV 1.817	2.905	192.592	222.021	233.335
2013	I 1.785	2.806	192.757	195.109	237.505
	II 1.758	2.778	190.241	182.107	234.958
	III 1.733	2.804	192.368	181.825	238.213
	IV 1.717	2.928	198.563	179.520	244.833
2014	I 1.632	2.991	200.670	175.000	246.318
	II 1.652	3.043	201.732	176.169	246.678

1) On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder, the French franc, the German mark and the Italian lire.

TABLE 8.8: OFFICIAL FOREIGN EXCHANGE RATES (SELLING)

(End of period)

	Canadian dollar (1)	Pound sterling (2)	Swiss franc (x 100) (3)	Japanese yen (x 10,000) (4)	ECU/Euro 1) (x 100) (5)
2010	1.805	2.809	191.683	221.239	240.376
2011	1.763	2.803	190.930	232.302	232.766
2012	1.808	2.924	196.037	208.920	237.353
2013	1.693	2.991	201.491	171.430	248.093
2012	I 1.806	2.897	198.883	219.302	240.268
	II 1.761	2.823	187.733	226.194	226.488
	III 1.835	2.930	191.694	231.747	232.604
	IV 1.808	2.924	196.037	208.920	237.353
2013	I 1.770	2.741	188.354	190.581	230.356
	II 1.717	2.761	190.165	181.855	235.303
	III 1.748	2.921	198.142	184.359	242.948
	IV 1.693	2.991	201.491	171.430	248.093
2014	I 1.631	3.010	202.799	174.160	248.039
	II 1.686	3.080	201.517	177.478	245.701

1) On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder, the French franc, the German mark and the Italian lire.

General note to the tables of the statistical annex

Figures in the statistical annex are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the statistical annex:

blank: not available

o.o: nil

(d): discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of the report.

Explanatory notes to the tables of the statistical annex

Table 1.1 Gross domestic product and its components

Gross Domestic Product (GDP) and its components are calculated on the basis of the United Nations publication "A System of National Accounts, 1993". The Central Bureau of Statistics (CBS) has published GDP figures for 1995 up to and including 2006.

Exports and imports of goods and services exclude crude oil and refined oil products. An estimation of the net value added of the oil sector is included in the data on exports.

The various GDP components are deflated individually and a weighted average of these individual deflators is used to derive an overall deflator, which in turn is used to calculate the real GDP.

Population data refer to the average of this variable at the beginning and at the end of each respective year.

Table 1.6 Consumer price indices

As of December 2006, the consumer price index (CPI), produced by the CBS, is based on the household expenditure survey conducted by the CBS during the months of April and May of 2006.

The CBS has also changed the classification system used in the household expenditure surveys from a national to an international agreed Classification of Individual Consumption according to Purpose (COICOP) system for consumer expenditures and prices, which provides a suitable classification for CPI purposes.

In order to calculate consistent annual rates of change with the new classification, the CPI has to be calculated retrospectively for 2 years. Therefore, December of 2006 has been chosen as the new base period for the CPI.

Subsequently, the CPI figures for 2007 and 2008 have been revised accordingly.

To convert the indexes prior to December 2006 to the new base period, these indexes should be multiplied by the ratio of the new and old index. For instance, the indexes in column 1 "Total index" prior to December 2006 should be multiplied by the ratio 0.8306 i.e.,

$$\frac{\text{December 2006 (New index)}}{\text{December 2006 (Old index)}} = \frac{100.0}{120.4} = 0.8306$$

Table 1.9 Utilities

The table Utilities reflect the consumption of water, electricity and gas. The consumption of water is excluding sales to Aruba's Oil Refining Company and vessels. Each category is presented on the basis of its standard unit of measure. The utilities index is calculated as a weighted average of the indexed consumption of water, electricity and gas. The weights used here are dynamic and fluctuate according to the relative significance (during a period) of the value of each consumption category in the aggregated value. Annual data are based on the year 1996 (=100), while quarterly data are based on an average of that year, since the quarterly data reflect only the consumption during a quarter, while the annual data is cumulative.

Table 1.10 and Table 1.11 Merchandise foreign trade, respectively by country and by product category

The data for these tables (by country and by product category) are collected through customs administration using the automated Harmonized Commodity Description and Coding System. In this system, about 8,500 documents related to export and import are registered on a monthly basis. The CBS processes this data using the International General Trade System. Certain types of goods are excluded from the data, e.g., monetary gold, securities, bank notes, coins in circulation, and postal items. Furthermore, goods consigned by a government to its

armed forces and diplomatic representatives abroad (including embassies, consulates, the Cabinet of the Netherlands-Antillean and Aruban Affairs (VNO), the Cabinet of the Governor of Aruba representing the Queen of the Kingdom of the Netherlands, and the Marine Corps) are also excluded from the trade statistics. These exclusions are in accordance with the recommendations of the United Nations. Mineral fuels are also excluded.

The country from which goods are imported is the country of consignment or provenance from which goods are dispatched to Aruba without any commercial transactions in intermediate countries. The country of export is the country of destination known at the time of dispatchment as the final country to which goods are delivered.

Table 2.1 Monetary survey

The monetary survey consolidates the accounts of the Centrale Bank van Aruba (CBA), the commercial banks, and the government, related only to the issuance of components of money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sectors, whose liabilities include the money supply, and other sectors of the economy.

Net claims on public sector:

Gross claims

Resulting from the issuance of coins and treasury bills. Gross claims include loans granted, as well as government bonds in the hands of the monetary sector.

Net foreign assets:

Centrale Bank van Aruba

Revaluation differences of gold, official foreign exchange and security holdings are excluded in order to calculate the net flow of foreign funds by the nonmonetary sectors.

Table 2.2 Components of broad money

"Money" consists of bank notes, coins and demand deposits of the private sector. It does not include government deposits, neither the deposits of the commercial banks with the CBA,

nor their cash holdings. "Quasi-money" comprises time and savings deposits with the commercial banks and the CBA, as well as treasury bills held by the private sector. This table shows the total liquid claims of the domestic private sector on money-creating institutions.

Table 2.3 Causes of changes in broad money

This table reflects the causes of changes in broad money broken down in net foreign assets and net domestic assets. The latter include the non-credit-related balance sheet items of the money-creating institutions.

Inflow of foreign funds

Financial flows arising from changes in market prices and exchange rates of gold, official foreign exchange and security holdings are excluded in order to calculate the net flow of foreign funds by the nonmonetary sectors.

Table 2.4 Foreign assets

Aruba's net foreign assets consist mainly of convertible claims on nonresidents and gold less convertible liabilities to nonresidents, including revaluation of gold. Aruba has no accounts with the International Monetary Fund, because it participates in this institution as part of the Kingdom of the Netherlands. Until the end of 2000, the gold holdings of the CBA was valued once every three years at the lowest yearly average market price of gold, converted into florin, in the three calendar years preceding the date of valuation, less 30 percent. Since December 31, 1998, gold has been valued at Afl. 368.58 (previously: Afl. 450.74) per fine troy ounce. Effective December 31, 2001, gold is valued on a quarterly basis at the prevailing market rate. Financial flows arising from changes in these market prices and exchange rates of gold, official foreign exchange and security holdings of the CBA are included in the revaluation account.

Column:

(9) Revaluation differences

Revaluation account for gold, official foreign exchange and security holdings.

Table 3.1 Consolidated balance sheet of the money-creating institutions

Money-creating institutions

These are the CBA, the government and the commercial banks.

Claims on money-creating institutions:

Monetary authorities

These are institutions (the CBA and the government) that create base money.

Other domestic assets

Mainly equipment and miscellaneous items.

Revaluation differences

Revaluation account for gold, official foreign exchange and security holdings. In accordance with the Central Bank Ordinance as revised in December 1989, valuation changes arising from changes in the market prices and exchange rates of gold, official foreign exchange and security holdings are accounted for in a revaluation reserve.

Other domestic liabilities

Money in custody, miscellaneous items and other liabilities.

Table 3.2 Detailed balance sheet of the Centrale Bank van Aruba

Columns:

(2) Other

Mainly equipment and miscellaneous items.

(5 and 6) Foreign assets:

Claims on banks

Balances with foreign central and commercial banks in convertible and other currencies.

Claims on governments

Treasury bills and other securities issued by foreign governments and international organizations in convertible and other currencies.

(10) Bank notes issued

Bank notes held by the public and commercial banks.

(13) Official entities

Includes the Post Aruba N.V., the former post office.

(16) Other financial institutions' deposits

These institutions are bank-like financial institutions, such as mortgage and investment banks, licensed by the CBA to operate in the domestic market. Other nonbank financial institutions comprising, inter alia, insurance companies and pension funds, are included under column (17) "private sector".

(17) Private sector

Includes business enterprises, individuals, nonbank financial institutions and foundations.

(18) Other

Money in custody, other liabilities and the CBA's current net income position.

Table 3.4 Coins issued

The government issues coins, which are, therefore, its liability. The CBA buys the coins and resells them at face value to the commercial banks and to the public.

Table 4.1 Commercial banks: summary account

Commercial banks are financial institutions licensed to carry out banking operations with residents. These banks grant loans, and have among their liabilities deposits transferable by check or otherwise usable in making payments.

Commercial banks' transactions resulting in claims on, and liabilities to, nonresidents are included in this balance sheet only if these transactions are an integral part of their total activities. Offshore businesses sheltered in a separate accounting unit (where claims on nonresidents are kept equal to liabilities to nonresidents so that no net open position arises) are not included in this balance sheet.

Column:

(7) Capital and reserves:

Includes subordinated debt.

Table 4.2 Commercial banks: prudential ratios

The risk-weighted capital ratio is derived by dividing the banks' capital base by the total amount of the risk-weighted assets, including both on-balance and off-balance sheet activities. As of June 1989, the internationally adopted risk-weighted capital ratio was introduced.

Table 4.3 Commercial banks: detailed balance sheet

Columns:

(6 to 9) Loans and advances:

Enterprises

Commercial loans and advances to private and public enterprises and official entities. Public enterprises consisting of, inter alia, the Telecommunications Company (SETAR), are companies producing goods and nonfinancial services, whose shares are fully or largely owned by the government.

Mortgages

Loans and advances to enterprises and individuals secured by real estate.

Individuals

Loans and advances to individuals, excluding mortgages.

Government

Loans and advances to the government, excluding official entities.

(10) Premises

The commercial banks' own buildings, other real estate, and equipment.

(11) Subsidiaries

Holdings of at least 10 percent of the equity capital of other companies and advances to these companies.

(12) Accounts receivable

Costs, commissions, dividends, rents, and other income earned or accrued, but not yet collected, as well as prepaid expenses not included in the banks' current profit and loss accounts.

(21) Total assets

The balance sheet total does not correspond with that of table 4.1, because in this table interbank assets and liabilities have been netted out; the net figure is recorded in column (13) "other (net)".

(22 to 25) Demand deposits

Deposits withdrawable on demand, in the form of balances on checking and similar accounts. Also included are time deposits matured but not renewed.

(26 to 29) Time deposits

Deposits with a specific original maturity.

(30) Savings deposits

Deposits with certain withdrawal restrictions, but with no specific maturity condition.

(31) Other liabilities

Accounts payable, provision for loan losses and items not included elsewhere.

(32) Capital and reserves

Paid-up capital by residents, reserves, retained profits, and the banks' current net income position.

(33) Subordinated debt

Liabilities subordinated to claims of depositors and other creditors.

Table 4.4 and Table 4.5 Commercial banks' loans to domestic sectors by kind of economic activity

These tables provide a distribution of resident commercial loans to economic sectors according to the third revision of the International Standard Industrial Classification (ISIC) of all economic activities of 1990 of the United Nations. Table 4.4 gives an overview of the outstanding commercial loans, loans to government and to individuals of the banking sector, divided in three categories, i.e., current accounts, term loans and mortgages, and their contribution in total loans, for the period under review. Table 4.5 gives a historic overview of the outstanding loans of the banking sector provided in Table 4.4.

Table 5.1 Nonmonetary financial institutions

This table provides the financial positions of the nonmonetary financial institutions with residents and nonresidents. It comprises mortgage banks, pension funds, life insurance companies, finance companies, the Aruban Investment Bank, the Social Security Bank and IBA Corporation N.V (established in October 2003 to support the settlement of the take-over of Interbank Aruba N.V. by Aruba Bank N.V.). As of 2009, also nonlife insurance companies are included.

Table 5.2: Housing mortgages

This table provides the housing mortgages loan portfolio of the financial sector, including the nonmonetary financial institutions.

Table 5.3 Financial survey

The financial survey provides an overview of the activity of the financial sector as a whole. It covers financial positions of the financial sector with other domestic sectors and nonresidents. It comprises the accounts of the CBA, the Treasury (the government, related only to the issuance of components of money supply, i.e., coins and treasury bills), the commercial banks, and the aggregated accounts of the nonmonetary financial institutions, comprising mortgage banks, pension funds, life insurance companies, finance companies, the Aruban Investment Bank, the Social Security Bank and IBA Corporation N.V (established in October 2003 to support the settlement of the take-over of Interbank Aruba N.V. by Aruba Bank N.V.) . As of the third quarter of 2009, also nonlife insurance companies are included.

Table 6.1 Interest rates of commercial banks

As of September 1998, the CBA introduced a new method to report and calculate the interest rates on deposits and loans of the commercial banks. The interest rates shown represent the period weighted average rates of these banks on new loans and deposits for domestic activities. Nominal interest rates are used for the deposits. An annual percentage rate (APR) is calculated for the interest rates

charged on consumer credit. A weighted average rate of interest is calculated for both deposits (i.e., time and savings) and loans (i.e., individual and commercial). Subsequently, a margin between the credit and debit rate is computed.

Table 7.1 Government financial operations

This table provides a summary of the financial operations of the government on a cash basis, including imputed noncash transactions such as the transactions related to the hotel guarantee issue and the APFA debt conversion.

The government, as defined by the CBA, comprises all departments, including the Department of Public Works (DOW), “Landsbedrijf Ontwikkelingsprojecten” (LOP) and the Fondo Desaroyo Aruba (FDA). Thus, excluded are the social security sector, which comprises mainly the Social Security Bank (SVB) and the General Health Insurance (AZV).

In December 2004, following the approval by the Parliament of Aruba of the privatization of the civil servants pension fund, APFA, an agreement between the government and the APFA was reached on a debt conversion pertaining to existing payment arrears in premiums and cost of living allowances and private loans extended by the APFA to the government. The conversion consisted of a 12-year bond and a 35-year annuity loan, while a small part will be settled against future tax liabilities of APFA to the government.

The government finance data for the period between 1992 and 2003 were also revised to include the government’s debt assumption, including a debt forgiveness, related to the hotel guarantees issued in the past.

Revenue and grants

Comprise receipts recorded by the Tax Collector’s Office, the Department of Finance and the CBA. Tax and nontax revenues are classified according to the nature of the base on which the tax is levied or the kind of action which creates the obligation concerned. Grants are unrequited, nonrepayable, non-compulsory receipts from other governments

or international institutions. Grants and debt forgiveness are also included in nontax revenue.

Expenditure

The level of expenditure is derived as a residual of total registered revenue (including grants minus net lending) and net financing. The Department of Finance provides information on the nature of the expenditure. Items n.i.e. (not included elsewhere) is a residual, and thus includes errors and omissions. In 2000 and the fourth quarter of that year, the Afl. 36.7 million debt settlement resulting from the separation of funds associated with the Status Aparte of Aruba in 1986 was reclassified from a current transfer in the “items not included elsewhere” to a repayment of debt in the item “net foreign capital”.

Lending minus repayments

This category covers government payments leading to financial claims upon others or to government equity participation in the ownership of enterprises, minus receipts reducing or extinguishing such claims or equity holdings undertaken for public policy purposes.

Net financing

Net financing comprises net foreign capital, nonbank domestic capital, and the net recourse to the monetary system of the government.

Net foreign capital

Includes net-borrowing on behalf of public institutions, bonds issues and private placements on international markets.

Net domestic capital

Includes net-borrowing from nonmonetary sectors, mainly by issuing government bonds and the reclassification of the debt settlement mentioned in the heading expenditure.

Net recourse to the monetary system

Includes commercial banks loans to the government, purchases of government bonds by those banks, drawing on governments' deposits and treasury bills issue.

Memorandum items

The unmet financing requirements comprise all registered payment obligations to other sectors, irrespective of the time frame in which they mature. The financial deficit under this heading includes the change in the unmet financing requirements.

Table 7.2 Government revenue

This table provides a detailed overview of the total government revenue, subdivided into taxes, nontax revenue and grants.

In March 2003, a debt forgiveness amounting to Afl. 171.7 million granted by the Italian export credit insurer, SACE, to the government as part of the settlement of the hotel guarantees issued in the past was classified as a capital transfer and registered in the item other nontax revenue.

Table 7.3 Government position with the monetary system

This table covers the government's financial position with the CBA and the commercial banks. It gives an overview of the government's deposits with the CBA and the local commercial banks and its liabilities to the monetary authorities and local commercial banks.

Table 7.4 Outstanding government debt

Table 7.4 gives a detailed overview of the outstanding government debt based on information provided by the Department of Finance, the APFA and the CBA. The total debt, excluding the outstanding government guarantees, is divided into a domestic and a foreign debt component. The domestic debt comprises negotiable and non-negotiable debt, which is further divided into short and long term. The foreign debt, valued at end-of-period exchange rates, includes the debt to the Netherlands, the European Investment Bank, the United States and a residual category, comprising among others the Netherlands Antilles. With regard to the latter, governments bonds held by nonresidents are also included.

Data on outstanding government debt for the period between 1992 and 2003 were revised to reflect the government's debt assumption related to the hotel guarantees issued in the past.

Table 8.1 Balance of payments summary

Current and capital and financial account

The balance of payments records payments and receipts between residents and nonresidents on goods, services, income, and current transfers, as well as changes in Aruba's claims on, and liabilities to the rest of the world. The basic data to compile the balance of payments are obtained from residents, who are (with the exception of companies with a nonresident status, i.e., offshore companies) legally obliged to report to the CBA their transactions with nonresidents. In practice, licensed foreign exchange banks, operating either as intermediaries or on their own behalf, report the bulk of the transactions. Enterprises, including the Oil Refinery, holding accounts with nonresidents are also obliged to report. Changes in the balance on these accounts are registered by the CBA either as an increase or a decrease in currency and deposits included in other investment, as well as in other capital included in direct investment. Other quarterly and annual reports of enterprises are also used for obtaining additional information on, *inter alia*, foreign assets and liabilities.

Items not yet classified

Within the balance-of-payments system of closed and consistent returns, these items related to transactions which have already resulted, within a given recording period, in payments or settlements within the monetary sector but of which the nature of the underlying transactions in the nonmonetary sectors is not yet known. As soon as this information is available these items are entered in the current or capital and financial account. Profits and losses on foreign exchange transactions of the CBA and the commercial banks as well as revaluation differences of foreign claims and liabilities of the commercial banks are also included.

Banking transactions

Banking transactions cover all capital transactions of authorized foreign exchange banks carried out for their own account. These transactions comprise, among other things, loans to and from foreign banks and nonbanks and their redemptions, the placement of notes with nonresidents issued for their own account. Changes in their liquid claims and liabilities are also included.

Increase (-) in official reserves

The official reserves comprise all claims and liabilities of the CBA vis-à-vis nonresidents. Changes in the foreign exchange reserves (excluding revaluation differences of gold, foreign exchange and security holdings) cover all changes in claims on and liabilities to nonresidents of the CBA denominated in foreign currencies, as well as changes in Aruban florin accounts held with the CBA by nonresidents.

Table 8.2: Balance of payments summary by sector

The balance of payments is broken down by the oil and the non-oil sector, including the public sector.

Table 8.3 Components of the current account

Goods

Goods comprise import and export related payments of crude oil and oil products, as well as import and export related payments by sector other than the oil sector effectuated through the banking system and notified foreign accounts. Non-oil merchandise import payments by the oil sector, goods procured in ports and repair goods are also included.

Services:

Transportation

Transportation contains, among other things, harbor dues and fees, and passenger fares. Data on transportation are based on the relevant payments. However, adjustment are made to allow for the fact that in the balance of payments goods are recorded consistently as a f.o.b. basis.

Travel

Registered tourism receipts from transactions in foreign currency, traveler's checks, and credit cards as reported by the foreign exchange banks, as well as companies holdings notified foreign accounts Goods taken out of Aruba by tourists paid for in foreign currency, traveler's checks or credit cards and flows related to medical treatment and expenditures of students are also included under "travel".

Government n.i.e

Payments by the government of the Netherlands in connection with its representative office in Aruba (including the Dutch Royal Navy) are included as inflows, while payments by the Aruban government related to its representative office in the Netherlands ("Aruba Huis") and its tourism offices abroad are, among others, recorded as outflows.

Other services

These services mainly include management fees, transactions for industrial maintenance, contracting works, royalties, postal and telecommunication charges, insurance services, financial services, computer and information services, rents and leases.

Income

Income covers profits and dividends receipts and payments on equity investments and participations, as well as interest on public and private sector loans, debt securities, and foreign assets and personal earned income.

Current transfers

Private transfers, i.e., workers' remittances and other current transfers of individuals as well as pension, alimony and other support remittances and official transfers, i.e., grants for social and cultural projects and contribution to the Solidarity fund.

Table 8.4 Components of the capital and financial account

Capital account

Capital account consists of capital transfers and acquisition/disposal of non-produced nonfinancial assets. Capital transfers cover migrants' transfers, and transfers in connection with development aid (capital grants).

Financial account

Financial account covers direct investment, portfolio investment, financial derivatives, and other investment. The latter is subdivided into loans and other financial transactions.

Table 8.5 Balance of payments by oil and non-oil sectors

This table summarizes the balance of payments' transactions by sectors.

Columns:

Oil sector

Transactions of Aruba's Refinery and its related businesses and Barlock/Texaco (the former Barlock/Shell), which are settled through the banking system as well as through foreign accounts are registered in this column.

Non oil sector

This sector contains transactions of the non-oil sector, which are settled through the banking system, notified foreign accounts residents and other quarterly reports.

Table 8.6 Breakdown of merchandise trade

Exports and imports are recorded on f.o.b. basis and are divided into general merchandise, goods for processing, goods procured in ports by carriers, repairs on goods and non-monetary gold.

Table 8.7 and Table 8.8 Official foreign exchange rates (selling)

The CBA's minimum selling rates for officially quoted currencies for customers. The foreign exchange banks' selling rates of the currencies shown in the table are fixed daily by the CBA on the basis of middle market rates quoted for those currencies against the U.S. dollar.

Officially quoted rates for other currencies are determined by means of a fixed percentage margin on either side of the middle rate for each currency. Offshore customers, or customers with larger amounts of foreign currency to be bought or sold, may negotiate an exchange rate to settle transactions with their banks.

Rates at which foreign exchange banks will buy and sell the U.S. dollar from and to the public:

minimum buying rates		maximum selling rates	
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as from:	bank notes	cheque and cable transfers	
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Jan 1, 1986	1.77	1.79	1.81
May 18, 1987	1.77	1.78	1.80