



CENTRALE BANK VAN ARUBA

**STATISTICAL TABLES**  
**July 2011**  
**Last updated September 19, 2011**

**Contents**

	<u>Available</u>
1. Monetary survey	<input checked="" type="checkbox"/>
2. Components of broad money	<input checked="" type="checkbox"/>
3. Causes of changes in broad money	<input checked="" type="checkbox"/>
4. Foreign assets	<input checked="" type="checkbox"/>
5. Consolidated balance sheet of the money creating institutions	<input checked="" type="checkbox"/>
6. Centrale Bank van Aruba: Summary account	<input checked="" type="checkbox"/>
7. Commercial banks' consolidated summary account	<input checked="" type="checkbox"/>
8. Government revenue	<input checked="" type="checkbox"/>
9. Government's position with the monetary system	<input checked="" type="checkbox"/>
10. Tourism	<input checked="" type="checkbox"/>
11. Growth in stay-over tourism	<input checked="" type="checkbox"/>
12. Consumer price index (December 2006=100)	<input checked="" type="checkbox"/>

**TABLE 1: MONETARY SURVEY\*\***  
In Afl. million

End of period	2007			2008			2009			2010			2011		
	May	June	July	May	June	July	May	June	July	May	June	July	May	June	July
<b>I. Net domestic assets</b>	<b>1,849.8</b>	<b>1,721.4</b>	<b>1,688.4</b>	<b>1,846.7</b>	<b>1,767.4</b>	<b>1,710.4</b>	<b>1,887.8</b>	<b>1,868.1</b>	<b>1,902.2</b>	<b>1,767.4</b>	<b>1,686.9</b>	<b>1,710.4</b>	<b>1,887.8</b>	<b>1,868.1</b>	<b>1,902.2</b>
A) Domestic credit	2,399.9	2,352.4	2,369.0	2,531.9	2,422.6	2,365.6	2,588.7	2,587.8	2,626.1	2,422.6	2,344.1	2,365.6	2,588.7	2,587.8	2,626.1
1) Net claims on public sector	-43.3	-189.4	-149.7	-15.3	-84.3	-170.8	46.4	31.5	41.2	-84.3	-170.8	-158.2	46.4	31.5	41.2
a) Gross claims**	152.1	107.5	148.5	267.8	155.8	281.8	265.4	324.2	323.0	155.8	281.8	241.8	265.4	324.2	323.0
b) Government's deposits	-40.0	-105.0	-101.6	-124.0	-53.3	-272.3	-63.5	-138.6	-129.4	-40.0	-105.0	-221.7	-63.5	-138.6	-129.4
c) Development funds	-155.4	-191.8	-196.5	-159.1	-186.8	-180.2	-155.4	-154.0	-152.3	-155.4	-180.2	-178.3	-155.4	-154.0	-152.3
2) Claims on private sector	2,443.2	2,541.8	2,518.7	2,547.2	2,506.9	2,523.8	2,542.3	2,556.2	2,584.8	2,443.2	2,514.9	2,523.8	2,542.3	2,556.2	2,584.8
a) Enterprises	1,054.2	1,129.5	1,093.1	1,087.5	1,085.6	1,096.4	1,079.3	1,091.4	1,114.1	1,054.2	1,084.4	1,096.4	1,079.3	1,091.4	1,114.1
b) Individuals	1,356.2	1,387.1	1,401.5	1,432.3	1,400.0	1,406.2	1,436.6	1,438.7	1,444.6	1,356.2	1,409.1	1,406.2	1,436.6	1,438.7	1,444.6
1) Consumer credit	565.1	588.2	577.1	560.4	572.4	569.6	546.0	548.6	549.5	565.1	576.3	569.6	546.0	548.6	549.5
2) Housing mortgages	791.2	798.9	824.4	871.9	827.6	836.6	890.7	890.1	895.2	791.2	832.8	836.6	890.7	890.1	895.2
c) Other	32.7	25.2	24.1	27.4	21.3	21.2	26.3	26.1	26.1	32.7	21.4	21.2	26.3	26.1	26.1
B) Other items, net	-550.1	-631.0	-680.6	-685.2	-655.2	-657.2	-700.9	-719.7	-723.9	-550.1	-657.2	-655.2	-700.9	-719.7	-723.9
<b>II. Net foreign assets</b>	<b>716.6</b>	<b>1,268.9</b>	<b>1,475.1</b>	<b>1,308.1</b>	<b>1,527.1</b>	<b>1,511.2</b>	<b>1,328.8</b>	<b>1,321.4</b>	<b>1,274.7</b>	<b>716.6</b>	<b>1,552.1</b>	<b>1,511.2</b>	<b>1,328.8</b>	<b>1,321.4</b>	<b>1,274.7</b>
A) Centrale Bank van Aruba***	685.4	1,088.7	1,149.9	1,131.0	1,221.4	1,255.1	1,103.1	1,171.4	1,125.5	685.4	1,280.6	1,255.1	1,103.1	1,171.4	1,125.5
B) Commercial banks	31.2	180.2	325.2	177.1	305.7	256.1	225.8	150.0	149.1	31.2	271.5	256.1	225.8	150.0	149.1
<b>III. Broad money</b>	<b>2,566.4</b>	<b>2,990.3</b>	<b>3,163.5</b>	<b>3,154.8</b>	<b>3,294.6</b>	<b>3,221.7</b>	<b>3,216.6</b>	<b>3,189.4</b>	<b>3,176.9</b>	<b>2,566.4</b>	<b>3,239.0</b>	<b>3,221.7</b>	<b>3,216.6</b>	<b>3,189.4</b>	<b>3,176.9</b>
A) Money	1,147.1	1,396.8	1,541.3	1,373.1	1,673.9	1,641.9	1,531.5	1,585.0	1,563.6	1,147.1	1,641.9	1,538.9	1,531.5	1,585.0	1,563.6
B) Quasi-money	1,419.3	1,593.6	1,622.2	1,781.6	1,620.7	1,682.8	1,685.2	1,604.4	1,613.3	1,419.3	1,597.1	1,682.8	1,685.2	1,604.4	1,613.3

\* The monetary survey consolidates the accounts of the Centrale Bank van Aruba, the commercial banks and the Government related only to the issuance of components of the money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sector, whose liabilities include the money supply, and other sectors of the economy.

\*\* Gross claims include loans granted as well as government bonds in the hands of the monetary sectors and claims resulting from the issuance of treasury bills, cash certificates, and coins.

\*\*\* Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

**TABLE 2: COMPONENTS OF BROAD MONEY**

In Afl. million

End of period	Currency		Demand deposits		Money		Other deposits			Treasury bills	Quasi-money	Broad money			
	Issued	At banks	Outside banks	Afl.	Foreign currency	Total	Savings	Time							
								(1)	(2)	(3=1+2)	(4)	(5)	(6=4+5)	(7=3+6)	(8)
2007	225.7	51.0	174.8	849.5	122.9	972.3	1,147.1	721.1	5.5	673.2	19.4	1,419.3	0.0	1,419.3	2,566.4
2008	236.5	55.3	181.2	1,081.9	133.6	1,215.6	1,396.8	756.8	5.9	822.9	7.9	1,593.6	0.0	1,593.6	2,990.3
2009	225.7	51.1	174.6	1,224.3	142.4	1,366.7	1,541.3	823.5	6.7	785.0	7.0	1,622.2	0.0	1,622.2	3,163.5
2010	223.9	48.6	175.3	1,059.8	138.1	1,197.9	1,373.1	880.5	6.6	890.5	4.1	1,781.6	0.0	1,781.6	3,154.8
2010 January	211.9	44.4	167.5	1,298.9	146.2	1,445.2	1,612.7	822.8	6.5	768.4	7.0	1,604.7	0.0	1,604.7	3,217.4
February	206.0	41.5	164.5	1,342.2	146.5	1,488.7	1,653.1	831.9	6.4	758.6	7.0	1,603.8	0.0	1,603.8	3,257.0
March	212.0	44.7	167.3	1,334.7	151.1	1,485.7	1,653.0	839.1	6.4	737.3	7.0	1,589.9	0.0	1,589.9	3,242.9
April	214.4	48.0	166.4	1,318.3	153.8	1,472.1	1,638.5	868.1	6.3	751.0	4.0	1,629.4	0.0	1,629.4	3,268.0
May	209.8	40.9	169.0	1,354.8	150.1	1,504.9	1,673.9	859.9	6.3	750.4	4.0	1,620.7	0.0	1,620.7	3,294.6
June	212.0	46.1	165.9	1,295.1	180.9	1,476.0	1,641.9	854.3	6.1	732.6	4.0	1,597.1	0.0	1,597.1	3,239.0
July	208.4	43.0	165.4	1,225.0	148.5	1,373.5	1,538.9	862.6	5.9	810.2	4.1	1,682.8	0.0	1,682.8	3,221.7
August	206.5	43.3	163.2	1,279.3	142.8	1,422.0	1,585.3	858.3	6.3	783.5	4.1	1,652.2	0.0	1,652.2	3,237.5
September	206.2	40.9	165.4	1,242.2	130.0	1,372.2	1,537.5	861.4	6.0	832.7	4.0	1,704.2	0.0	1,704.2	3,241.7
October	207.5	41.2	166.3	1,280.0	132.2	1,412.3	1,578.5	869.4	6.1	810.3	4.1	1,689.7	0.0	1,689.7	3,268.3
November	213.6	43.8	169.8	1,274.5	137.0	1,411.5	1,581.3	867.7	6.1	842.3	4.1	1,720.3	0.0	1,720.3	3,301.7
December	223.9	48.6	175.3	1,059.8	138.1	1,197.9	1,373.1	880.5	6.6	890.5	4.1	1,781.6	0.0	1,781.6	3,154.8
2011 January	217.1	42.7	174.4	1,071.0	155.4	1,226.5	1,400.9	882.1	5.8	858.1	4.1	1,750.1	0.0	1,750.1	3,151.0
February	215.7	39.7	176.0	1,087.4	154.9	1,242.3	1,418.3	887.3	6.2	848.0	4.1	1,745.5	0.0	1,745.5	3,163.8
March	215.1	43.6	171.5	1,102.3	167.6	1,269.9	1,441.4	899.9	6.2	822.6	4.1	1,732.8	0.0	1,732.8	3,174.1
April	222.8	48.2	174.6	1,200.8	165.8	1,366.6	1,541.2	902.6	6.4	778.6	4.1	1,691.7	0.0	1,691.7	3,232.9
May	215.8	43.7	172.1	1,211.5	147.8	1,359.4	1,531.5	906.7	6.4	768.0	4.1	1,685.2	0.0	1,685.2	3,216.6
June	217.0	40.8	176.2	1,251.9	156.9	1,408.8	1,585.0	902.5	7.4	690.4	4.1	1,604.4	0.0	1,604.4	3,189.4
July	213.6	40.4	173.3	1,231.3	159.0	1,390.4	1,563.6	891.6	7.0	710.5	4.1	1,613.3	0.0	1,613.3	3,176.9



**TABLE 4: FOREIGN ASSETS**

In Afl. million

End of period	Centrale Bank van Aruba				Commercial banks		Total	Revaluation differences*	Total excl.(9)	
	Gold	Other assets	Liabilities	Net	Assets	Liabilities				
	(1)	(2)	(3)	(4=1+2-3)	(5)	(6)				(7=5-6)
2007	166.4	666.1	4.4	828.0	674.5	643.3	31.2	859.2	142.6	716.6
2008	172.0	1,082.8	7.5	1,247.3	763.1	582.9	180.2	1,427.5	158.6	1,268.9
2009	219.9	1,035.0	3.1	1,251.8	866.9	541.6	325.2	1,577.0	101.9	1,475.1
2010	280.9	1,015.8	1.2	1,295.6	710.8	533.7	177.1	1,472.7	164.6	1,308.1
2010	219.9	1,058.2	4.2	1,273.9	860.1	553.7	306.4	1,580.3	101.9	1,478.4
January	219.9	1,067.3	2.6	1,284.7	891.0	551.6	339.4	1,624.2	109.5	1,514.7
February	221.8	1,075.9	2.1	1,295.6	890.1	550.1	340.0	1,635.6	115.3	1,520.3
March	222.2	1,102.0	3.8	1,320.4	889.9	556.8	333.1	1,653.5	111.6	1,541.9
April	222.2	1,119.2	5.5	1,335.9	830.8	525.1	305.7	1,641.6	114.5	1,527.1
May	247.8	1,177.3	3.4	1,421.8	810.6	539.1	271.5	1,693.3	141.2	1,552.1
June	247.8	1,156.3	5.4	1,398.6	810.6	554.5	256.1	1,654.7	143.5	1,511.2
July	247.8	1,164.3	3.1	1,409.0	778.7	541.8	236.9	1,645.9	144.0	1,501.9
August	260.4	1,109.7	8.5	1,361.5	729.7	506.0	223.8	1,585.2	157.2	1,428.0
September	260.4	1,085.3	12.1	1,333.6	726.2	495.1	231.1	1,564.7	157.1	1,407.6
October	260.4	1,088.6	14.2	1,334.8	755.1	521.0	234.1	1,568.9	157.0	1,411.9
November	280.9	1,015.8	1.2	1,295.6	710.8	533.7	177.1	1,472.7	164.6	1,308.1
December	280.9	995.7	4.2	1,272.5	718.2	508.2	210.0	1,482.5	165.8	1,316.7
2011	280.9	977.1	0.6	1,257.4	723.1	483.9	239.3	1,496.7	164.0	1,332.7
January	286.7	965.2	0.8	1,251.1	726.2	480.0	246.2	1,497.2	168.1	1,329.1
February	286.7	982.7	12.2	1,257.1	723.4	471.6	251.8	1,508.9	167.2	1,341.7
March	286.7	995.3	6.3	1,275.7	714.7	489.0	225.8	1,501.4	172.6	1,328.8
April	299.9	1,065.3	2.4	1,362.8	651.3	501.3	150.0	1,512.8	191.4	1,321.4
May	299.9	1,014.7	0.1	1,314.5	645.0	495.9	149.1	1,463.6	189.0	1,274.7
June										
July										

\* Of gold and official foreign exchange holdings, in accordance with the Central Bank Ordinance as revised in December 1989.

**TABLE 5a: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS**

In Afl. million

End of period	2007	2008	2009	2010	2010			2011		
					May	June	July	May	June	July
<b>ASSETS</b>										
1. Claims on money-creating institutions	495.4	790.2	820.1	901.5	960.9	914.2	911.2	894.9	899.4	862.7
a) Monetary authorities	423.9	706.1	756.3	852.9	897.0	852.4	850.1	846.8	853.8	816.4
b) Commercial banks	71.5	84.2	63.7	48.7	63.9	61.8	61.0	48.1	45.6	46.3
2. Claims on the public sector	152.1	107.5	148.5	267.8	155.8	281.8	241.8	265.4	324.2	323.0
a) Short-term	71.5	71.2	75.0	84.6	80.2	89.5	49.5	82.3	107.0	107.0
b) Long-term	80.7	36.3	73.5	183.2	75.6	192.3	192.3	183.1	217.2	215.9
3. Claims on the private sector	2,443.2	2,541.8	2,518.7	2,547.2	2,506.9	2,514.9	2,523.8	2,542.3	2,556.2	2,584.8
a) Enterprises	1,054.2	1,129.5	1,093.1	1,087.5	1,085.6	1,084.4	1,096.4	1,079.3	1,091.4	1,114.1
b) Individuals	1,356.2	1,387.1	1,401.5	1,432.3	1,400.0	1,409.1	1,406.2	1,436.6	1,438.7	1,444.6
1) Consumer credit	565.1	588.2	577.1	560.4	572.4	576.3	569.6	546.0	548.6	549.5
2) Housing mortgages	791.2	798.9	824.4	871.9	827.6	832.8	836.6	890.7	890.1	895.2
c) Capital market investments	28.0	23.2	22.2	27.3	21.3	21.3	21.1	26.2	26.0	26.0
d) Other	4.7	2.0	1.9	0.1	0.0	0.1	0.1	0.1	0.1	0.1
4. Foreign assets	1,506.9	2,017.9	2,121.8	2,007.6	2,172.2	2,235.7	2,214.7	1,996.7	2,016.5	1,959.6
a) Gold	166.4	172.0	219.9	280.9	222.2	247.8	247.8	286.7	299.9	299.9
b) Short-term	776.7	932.5	861.5	676.0	869.5	805.2	770.5	689.4	687.5	622.4
c) Long-term	563.8	913.4	1,040.4	1,050.7	1,080.5	1,182.7	1,196.4	1,020.6	1,029.0	1,037.3
5. Other domestic assets	-26.6	-24.1	-39.7	-42.3	-41.4	-47.1	-40.0	-26.0	-36.3	-32.0
<b>6. Total assets</b>	<b>4,571.0</b>	<b>5,433.4</b>	<b>5,569.3</b>	<b>5,681.8</b>	<b>5,754.5</b>	<b>5,899.5</b>	<b>5,851.5</b>	<b>5,673.2</b>	<b>5,759.9</b>	<b>5,698.0</b>

**TABLE 5b: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS (continued)**

In Afl. million

End of period	2007		2008		2009		2010		2011					
									May	June	July	May	June	July
<b>LIABILITIES</b>														
7. Broad money	2,566.4	2,990.3	3,163.5	3,154.8	3,294.6	3,239.0	3,221.7	3,216.6	3,189.4	3,176.9				
a) Money	1,147.1	1,396.8	1,541.3	1,373.1	1,673.9	1,641.9	1,538.9	1,531.5	1,585.0	1,563.6				
b) Quasi-money	1,419.3	1,593.6	1,622.2	1,781.6	1,620.7	1,597.1	1,682.8	1,685.2	1,604.4	1,613.3				
8. Money-creating institutions	461.3	754.6	768.1	858.2	905.9	859.1	850.9	849.9	868.5	832.1				
a) Monetary authorities	432.8	702.2	768.1	852.6	905.8	859.0	850.8	849.9	866.0	832.1				
b) Commercial banks	28.5	52.4	0.0	5.6	0.1	0.0	0.0	0.0	2.5	0.0				
9. Public sector deposits	195.5	296.9	298.1	283.1	240.1	452.6	400.0	219.0	292.6	281.7				
a) Government	40.0	105.0	101.6	124.0	53.3	272.3	221.7	63.5	138.6	129.4				
b) Development funds	155.4	191.8	196.5	159.1	186.8	180.2	178.3	155.4	154.0	152.3				
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
11. Subordinated debt	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5				
12. Capital and reserves	391.6	481.2	530.6	525.0	524.3	527.0	537.9	550.0	560.5	572.0				
13. Foreign liabilities	647.7	590.4	544.8	534.9	530.6	542.4	560.0	495.3	503.7	496.0				
a) Short-term	608.3	534.8	487.5	488.4	483.2	495.6	513.0	450.7	459.8	452.2				
b) Long-term	39.4	55.6	57.3	46.5	47.4	46.8	47.0	44.5	43.9	43.8				
14. Revaluation differences*	142.6	158.6	101.9	164.6	114.5	141.2	143.5	172.6	191.4	189.0				
15. Other domestic liabilities	153.5	148.8	149.7	148.7	132.0	125.7	125.0	157.3	141.3	137.8				
<b>16. Total liabilities</b>	<b>4,571.0</b>	<b>5,433.4</b>	<b>5,569.3</b>	<b>5,681.8</b>	<b>5,754.5</b>	<b>5,899.5</b>	<b>5,851.5</b>	<b>5,673.2</b>	<b>5,759.9</b>	<b>5,698.0</b>				

\* Of gold and official foreign exchange holdings.

**TABLE 6: CENTRALE BANK VAN ARUBA: SUMMARY ACCOUNT**

In Afl. million

End of period	(1)	Foreign assets	(2)	Domestic liabilities				(3)	(4)	(5)	(6)	Reserve money			(10)	(11)	(12)	(13)					
				Total assets = Total liabilities		Capital and reserves	Government					Development funds	Notes	Demand deposits					Time deposits	Total reserve money	Other	Revaluation of gold and foreign exchange holdings	Foreign liabilities
				assets	liabilities																		
2007	19.6	832.4	852.1	78.2	20.4	41.7	202.7	77.1	258.3	538.0	26.7	142.6	4.4										
2008	21.9	1,254.8	1,276.7	73.9	99.0	84.6	212.2	147.2	464.0	823.4	29.8	158.6	7.5										
2009	25.0	1,254.9	1,279.9	82.9	96.2	104.9	200.7	195.2	475.2	871.1	19.7	101.9	3.1										
2010	20.8	1,296.8	1,317.6	82.9	76.3	7.9	197.8	206.1	559.0	962.9	21.8	164.6	1.2										
2010 January	20.6	1,278.1	1,298.7	82.9	84.9	104.8	186.8	135.9	579.6	902.2	17.8	101.9	4.2										
February	20.6	1,287.3	1,307.9	82.9	56.8	85.3	180.8	157.7	611.3	949.8	21.1	109.5	2.6										
March	20.7	1,297.7	1,318.4	82.9	70.6	92.5	186.7	123.5	620.6	930.8	24.3	115.3	2.1										
April	20.1	1,324.2	1,344.3	82.9	40.3	91.4	189.1	136.3	666.7	992.2	22.1	111.6	3.8										
May	20.4	1,341.4	1,361.8	82.9	43.5	90.7	184.5	132.3	685.8	1,002.6	22.2	114.5	5.5										
June	20.4	1,425.1	1,445.5	82.9	162.7	86.0	186.6	159.1	607.1	952.9	16.5	141.2	3.4										
July	20.8	1,404.1	1,424.9	82.9	110.6	83.8	183.0	181.6	619.5	984.0	14.7	143.5	5.4										
August	20.7	1,412.1	1,432.8	82.9	54.1	81.2	181.0	121.1	739.7	1,041.8	25.8	144.0	3.1										
September	20.6	1,370.0	1,390.7	82.9	40.3	76.4	180.7	113.7	713.1	1,007.5	17.7	157.2	8.5										
October	21.9	1,345.6	1,367.5	82.9	59.1	72.8	181.9	125.0	661.8	968.7	14.9	157.1	12.1										
November	21.3	1,349.0	1,370.3	82.9	59.9	38.0	187.9	141.1	669.5	998.5	19.8	157.0	14.2										
December	20.8	1,296.8	1,317.6	82.9	76.3	7.9	197.8	206.1	559.0	962.9	21.8	164.6	1.2										
2011 January	20.8	1,276.7	1,297.5	82.9	53.8	12.1	190.8	157.7	610.2	958.7	20.0	165.8	4.2										
February	20.0	1,258.1	1,278.0	82.9	44.1	9.9	189.4	142.4	622.2	953.9	22.6	164.0	0.6										
March	20.6	1,251.9	1,272.5	82.9	56.9	32.2	188.6	165.7	552.4	906.7	24.8	168.1	0.8										
April	21.1	1,269.3	1,290.5	82.9	34.7	31.8	196.3	150.4	588.6	935.3	26.3	167.2	12.2										
May	20.1	1,282.0	1,302.0	82.9	38.4	29.8	189.3	125.0	634.6	948.9	23.1	172.6	6.3										
June	19.5	1,365.2	1,384.7	86.3	109.9	43.3	190.4	201.4	552.2	944.0	7.4	191.4	2.4										
July	19.9	1,314.6	1,334.5	86.3	103.1	41.4	187.0	206.8	513.3	907.1	7.4	189.0	0.1										



**TABLE 7: COMMERCIAL BANKS' CONSOLIDATED SUMMARY ACCOUNT**

In Afl. million

End of period	June 2011			July 2011		
	Overall	Resident	Non-Resident	Overall	Resident	Non-Resident
<b>Assets</b>						
1) Cash	54.4	40.8	13.6	57.3	40.4	17.0
2) Central Bank	740.0	740.0	0.0	703.0	703.0	0.0
a) Current account	188.6	188.6	0.0	190.5	190.5	0.0
b) Time deposits	551.4	551.4	0.0	512.5	512.5	0.0
3) Due from banks	523.6	3.4	520.2	516.0	4.1	511.8
a) Current account	286.3	3.4	282.9	314.6	4.1	310.5
b) Time deposits	237.3	0.0	237.3	201.4	0.0	201.4
1) One year and below	224.1	0.0	224.1	188.2	0.0	188.2
2) Over one year	13.2	0.0	13.2	13.2	0.0	13.2
4) Loans	2,616.6	2,523.1	93.4	2,644.1	2,551.8	92.2
a) Enterprises	748.3	741.0	7.3	769.2	763.2	5.9
b) Individuals	569.8	547.9	21.9	570.6	548.7	21.9
c) Mortgage	1,298.5	1,234.3	64.2	1,304.3	1,239.9	64.5
d) Government	0.0	0.0	0.0	0.0	0.0	0.0
5) Securities	331.8	323.7	8.1	330.5	322.4	8.1
a) Short-term securities	73.0	73.0	0.0	73.0	73.0	0.0
b) Government bonds	224.7	224.7	0.0	223.4	223.4	0.0
c) Other	34.2	26.0	8.1	34.2	26.0	8.1
6) Sundry	84.6	68.9	15.7	88.8	73.1	15.6
7) Fixed assets	107.3	107.2	0.2	107.4	107.2	0.2
<b>8) Total</b>	<b>4,458.3</b>	<b>3,807.1</b>	<b>651.3</b>	<b>4,447.0</b>	<b>3,802.1</b>	<b>645.0</b>
<b>Liabilities</b>						
9) Current account	1,608.1	1,437.0	171.1	1,587.7	1,416.1	171.6
a) Government	28.7	28.7	0.0	26.2	26.2	0.0
b) Private sector	1,579.4	1,408.3	171.1	1,561.4	1,389.8	171.6
10) Savings deposits	996.8	909.9	87.0	983.8	898.6	85.2
11) Time deposits	939.9	804.5	135.4	950.2	824.8	125.4
a) Development funds	110.8	110.8	0.0	110.9	110.9	0.0
b) Private sector	829.1	693.7	135.4	839.3	713.8	125.4
12) Due to banks	48.9	2.5	46.4	47.1	0.0	47.1
13) Other liabilities	371.8	316.5	55.3	374.0	313.5	60.5
14) Capital and reserves	492.8	486.7	6.1	504.3	498.2	6.1
<b>15) Total</b>	<b>4,458.3</b>	<b>3,957.0</b>	<b>501.3</b>	<b>4,447.0</b>	<b>3,951.2</b>	<b>495.9</b>
<b>Supervisory ratios*</b>						
Capital/risk-weighted assets ratio	20.3			20.7		
Loan/deposit ratio	67.7			69.0		
Liquidity ratio	28.3			27.2		

\* Supervisory ratios cannot be derived from the consolidated balance sheet.

**TABLE 8: GOVERNMENT REVENUE**  
In Afl. million

	2007	2008	2009	2010	2011			July**		
					May	June	July			
<b>TOTAL REVENUE</b>	<b>1,034.0</b>	<b>1,365.1</b>	<b>1,108.9</b>	<b>1,183.9</b>	<b>73.3</b>	<b>355.8</b>	<b>72.1</b>	<b>86.8</b>	<b>86.9</b>	<b>77.2</b>
<b>TAX REVENUE</b>	<b>882.2</b>	<b>977.0</b>	<b>928.9</b>	<b>1,070.3</b>	<b>64.9</b>	<b>335.6</b>	<b>64.8</b>	<b>82.3</b>	<b>66.0</b>	<b>71.5</b>
<b>Taxes on income and profit</b>	<b>313.1</b>	<b>353.8</b>	<b>338.8</b>	<b>356.2</b>	<b>27.2</b>	<b>81.2</b>	<b>23.8</b>	<b>38.5</b>	<b>22.9</b>	<b>34.0</b>
Of which:										
-Wage tax	233.8	247.7	231.1	242.9	17.0	36.8	15.2	18.1	15.9	21.2
-Income tax	7.3	3.4	4.5	28.6	0.3	33.6	-0.9	3.2	-0.7	1.7
-Profit tax	72.0	102.8	103.2	84.7	9.9	10.8	9.6	17.2	7.8	11.1
-Solidarity tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Taxes on commodities</b>	<b>280.7</b>	<b>272.7</b>	<b>248.7</b>	<b>249.8</b>	<b>19.2</b>	<b>20.9</b>	<b>19.6</b>	<b>28.1</b>	<b>22.8</b>	<b>21.8</b>
Of which:										
-Excises on gasoline	64.5	57.5	58.6	57.5	4.7	4.7	4.7	9.7	4.8	4.8
-Excises on tobacco	13.2	11.5	10.9	10.6	0.9	1.0	0.9	1.1	1.3	1.9
-Excises on beer	25.7	23.6	25.0	24.8	2.2	1.7	2.1	2.2	2.8	1.5
-Excises on liquor	17.8	18.2	16.4	17.2	1.4	1.0	1.6	2.2	1.3	1.7
-Import duties	159.4	161.8	137.8	139.7	10.1	12.6	10.4	12.9	12.6	11.9
<b>Taxes on property</b>	<b>58.6</b>	<b>68.1</b>	<b>66.8</b>	<b>62.7</b>	<b>4.0</b>	<b>7.2</b>	<b>9.2</b>	<b>2.5</b>	<b>6.2</b>	<b>4.6</b>
Of which:										
-Motor vehicle fees	19.0	17.9	19.6	18.4	0.3	0.9	1.2	0.4	1.3	1.1
-Succession tax	0.5	15.0	0.3	0.3	0.1	0.0	0.0	0.0	0.0	0.0
-Land tax	21.6	21.5	28.7	26.0	2.1	4.6	5.9	0.9	3.3	1.9
-Transfer tax	17.6	13.7	18.2	18.0	1.4	1.7	2.0	1.2	1.5	1.6
<b>Taxes on services</b>	<b>60.1</b>	<b>62.9</b>	<b>63.0</b>	<b>65.3</b>	<b>5.4</b>	<b>4.7</b>	<b>3.9</b>	<b>2.8</b>	<b>2.2</b>	<b>1.6</b>
Of which:										
-Gambling licenses	24.5	25.0	27.0	21.9	1.8	1.7	1.2	1.8	1.6	1.5
-Hotel room tax	33.2	36.1	33.7	41.8	3.0	3.0	2.7	0.3	0.0	0.0
-Stamp duties	2.4	1.9	2.3	1.6	0.6	0.1	0.1	0.7	0.6	0.1
-Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Turnover tax (B.B.O.)</b>	<b>132.2</b>	<b>169.0</b>	<b>171.4</b>	<b>295.1</b>	<b>5.7</b>	<b>217.4</b>	<b>5.9</b>	<b>6.8</b>	<b>6.9</b>	<b>6.5</b>
<b>Foreign exchange tax</b>	<b>37.5</b>	<b>50.4</b>	<b>40.2</b>	<b>41.3</b>	<b>3.4</b>	<b>4.1</b>	<b>2.3</b>	<b>3.7</b>	<b>5.1</b>	<b>3.0</b>
<b>NONTAX REVENUE</b>	<b>151.8</b>	<b>388.1</b>	<b>180.0</b>	<b>113.6</b>	<b>8.4</b>	<b>20.2</b>	<b>7.3</b>	<b>4.5</b>	<b>20.8</b>	<b>5.7</b>
Of which:										
-Grants	34.1	275.5	52.4	6.1	0.0	0.0	0.0	0.0	0.0	0.0
- Other nontax revenue *	117.7	112.7	127.6	107.5	8.4	20.2	7.3	4.5	20.8	5.7

\* Including debt forgiveness.

\*\* Excluding nontax revenue from the Department of Finance.

Source: Tax Collector's Office/Centrale Bank van Aruba

TABLE 9: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

End of period	Domestic deposits											Gross liquidity position	Liabilities to		Net liability to the monetary system	Change in net liability during period
	Central Bank			Commercial banks				Monetary authorities	Commercial banks	Total	(10= 8+9)					
	Free	Earmarked	Development funds	Total	Commercial banks		Demand						Development funds			
					(1)	(2)		(3)	(4= 1+2+3)	(5)	(6)			(7= 4+5+6)		
2007	3.1	17.4	41.7	62.1	19.6	113.7	195.5	71.1	81.1	152.1	-43.3	3.3				
2008	2.9	96.1	84.6	183.5	6.1	107.3	296.9	64.3	43.2	107.5	-189.4	-146.1				
2009	9.4	86.9	104.9	201.2	5.4	91.6	298.1	73.1	75.4	148.5	-149.7	39.7				
2010	36.1	40.3	7.9	84.2	47.7	151.3	283.1	66.1	201.7	267.8	-15.3	134.4				
2010 January	0.0	84.9	104.8	189.6	13.5	91.9	295.0	73.2	75.4	148.5	-146.5	3.2				
February	3.6	53.2	85.3	142.0	13.6	107.2	262.8	73.2	80.4	153.6	-109.3	37.2				
March	14.7	55.9	92.5	163.1	5.7	97.0	265.8	73.3	80.1	153.4	-112.3	-3.1				
April	0.2	40.1	91.4	131.7	7.5	95.8	235.1	73.3	80.2	153.5	-81.5	30.8				
May	0.0	43.5	90.7	134.2	9.8	96.1	240.1	73.3	82.5	155.8	-84.3	-2.7				
June	21.0	141.7	86.0	248.7	109.6	94.2	452.6	73.3	208.4	281.8	-170.8	-86.5				
July	14.5	96.1	83.8	194.3	111.2	94.5	400.0	33.4	208.4	241.8	-158.2	12.6				
August	0.5	53.5	81.2	135.3	118.5	94.7	348.5	33.5	208.5	242.0	-106.5	51.7				
September	0.0	40.3	76.4	116.7	71.6	95.0	283.4	25.6	212.1	237.7	-45.7	60.7				
October	16.8	42.4	72.8	131.9	24.5	95.2	251.7	25.6	212.1	237.7	-13.9	31.8				
November	19.8	40.1	38.0	97.9	12.2	114.7	224.9	25.7	212.1	237.9	13.0	27.0				
December	36.1	40.3	7.9	84.2	47.7	151.3	283.1	66.1	201.7	267.8	-15.3	-28.3				
2011 January	7.1	46.7	12.1	65.9	54.7	151.5	272.0	66.2	201.7	268.0	-4.1	11.2				
February	11.6	32.4	9.9	54.0	50.7	151.4	256.1	66.3	201.7	268.0	12.0	16.1				
March	28.7	28.3	32.2	89.2	14.4	126.2	229.7	66.4	201.8	268.3	38.5	26.5				
April	9.1	25.6	31.8	66.5	15.1	125.5	207.0	74.5	191.0	265.5	58.4	19.9				
May	12.4	26.0	29.8	68.2	25.2	125.6	219.0	74.5	190.9	265.4	46.4	-12.0				
June	58.3	51.6	43.3	153.2	28.7	110.8	292.6	99.5	224.7	324.2	31.5	-14.9				
July	11.0	92.2	41.4	144.6	26.2	110.9	281.7	99.6	223.4	323.0	41.2	9.7				

**TABLE 10: TOURISM**

period	Total visitor nights	Total visitors	Visitors by origin				Diversification Index 1)			Average nights stay	Average hotel occupancy rate	Cruise tourism	
			North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other			Number of passengers	Ship calls
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2007	5,879,888	772,073	549,066	523,393	125,681	92,157	67,353	37,844	29,973	0.48	77.3	481,775	315
2008	6,264,689	826,774	572,016	539,520	149,884	112,034	73,144	41,439	31,730	0.45	76.6	556,090	299
2009	6,172,913	812,623	562,079	528,223	148,825	105,063	75,000	41,211	26,719	0.45	74.7	606,768	327
2010	6,466,217	825,451	573,602	535,900	146,443	90,949	76,362	40,487	29,044	0.44	76.8	569,424	314
2010 January	620,638	71,396	53,312	47,596	10,290	5,301	6,156	3,227	1,638	0.46	82.6	89,392	50
February	544,098	67,710	52,833	48,326	7,727	4,135	5,504	3,290	1,646	0.52	87.0	79,592	44
March	567,635	77,258	58,856	54,418	10,568	7,022	5,835	3,238	1,999	0.51	87.3	77,523	41
April	492,079	69,192	53,917	51,210	8,474	5,042	4,371	2,949	2,430	0.56	79.2	66,304	34
May	484,401	64,383	47,635	44,945	7,489	3,976	6,920	3,639	2,339	0.50	70.7	16,952	12
June	452,902	60,243	43,649	41,734	9,023	4,910	5,517	2,495	2,054	0.49	67.2	11,474	7
July	616,204	75,369	50,305	47,499	12,807	6,305	8,200	4,175	4,057	0.41	75.3	4,814	2
August	577,811	73,230	44,386	41,997	19,161	14,175	7,326	3,465	2,357	0.37	77.8	4,827	2
September	440,338	58,460	33,655	32,490	15,826	10,918	6,666	3,070	2,313	0.35	71.0	7,478	3
October	526,013	67,034	43,681	42,084	12,900	7,407	7,466	3,800	2,987	0.41	73.8	40,062	23
November	484,450	63,388	43,741	40,994	11,232	6,688	5,986	3,552	2,429	0.44	75.5	88,231	49
December	659,648	77,788	47,632	42,607	20,946	15,070	6,415	3,587	2,795	0.35	77.7	82,775	47
2011 January	n.a.	74,965	53,818	48,060	12,783	6,750	6,674	3,337	1,690	0.43	84.7	97,176	50
February	n.a.	68,905	52,655	46,805	8,368	4,549	6,387	3,482	1,495	0.48	87.6	90,384	50
March	n.a.	77,184	57,449	50,903	11,051	6,367	5,713	3,293	2,971	0.45	85.5	110,363	60
April	n.a.	79,717	54,895	51,915	16,653	11,998	5,882	3,475	2,287	0.45	76.8	55,522	30
May	n.a.	65,380	46,561	43,906	10,088	5,160	6,474	3,042	2,257	0.45	74.4	15,415	14
June	n.a.	68,136	44,981	43,600	13,299	7,246	6,590	3,006	3,266	0.43	71.2	8,997	6
July	n.a.	81,181	52,598	50,559	15,587	8,180	8,468	4,262	4,528	0.41	n.a.	5,142	4

1) The Diversification Index measures the concentration within the tourist market, and thus demonstrates the degree of diversification by tourist origin countries. The higher the index, the higher the level of concentration, meaning less diversification. For further reference on the methodology (which is an application of a Herfindahl-Hirschman index) see the Quarterly Bulletin (2011-I) of the CBA.

Source: Aruba Tourism Authority/Central Bureau of Statistics/Aruba Hotel and Tourism Association/Cruise Tourism Authority.

**TABLE 11: GROWTH IN STAY-OVER TOURISM**

period	Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
<i>Monthly percentage changes 1)</i>										
2010	January	5.5	3.1	6.0	4.2	-8.1	-34.3	-4.5	-2.1	26.6
	February	1.7	0.9	3.7	4.2	-0.5	-18.9	-12.7	-12.2	-21.4
	March	15.5	14.5	9.6	11.3	65.0	72.6	3.8	-0.2	14.9
	April	-3.0	-3.4	4.0	2.7	-20.2	-33.2	-29.7	-13.9	-17.4
	May	10.0	4.7	6.2	3.4	-12.3	-27.5	18.7	25.0	4.5
	June	-0.8	-4.6	-1.5	-2.9	-22.0	-33.5	-0.4	-6.4	19.8
	July	4.5	0.2	0.2	-0.8	-1.2	-16.6	-1.6	-10.0	8.9
	August	-0.6	-2.6	-8.4	-9.0	10.3	1.8	1.9	-5.8	6.1
	September	6.9	6.0	2.5	3.4	6.7	-3.7	9.9	-6.1	60.1
	October	14.7	6.0	6.1	6.6	-2.1	-18.9	27.4	6.2	-2.1
	November	0.2	-6.6	-4.9	-4.3	-22.2	-36.7	6.7	8.4	33.9
	December	4.8	2.5	0.2	-1.4	4.9	1.2	7.0	3.3	14.6
2011	January	n.a.	5.0	0.9	1.0	24.2	27.3	8.4	3.4	3.2
	February	n.a.	1.8	-0.3	-3.1	8.3	10.0	16.0	5.8	-9.2
	March	n.a.	-0.1	-2.4	-6.5	4.6	-9.3	-2.1	1.7	48.6
	April	n.a.	15.2	1.8	1.4	96.5	138.0	34.6	17.8	-5.9
	May	n.a.	1.5	-2.3	-2.3	34.7	29.8	-6.4	-16.4	-3.5
	June	n.a.	13.1	3.1	4.5	47.4	47.6	19.4	20.5	59.0
	July	n.a.	7.7	4.6	6.4	21.7	29.7	3.3	2.1	11.6
<i>Cumulative percentage changes 2)</i>										
2010	January	5.5	3.1	6.0	4.2	-8.1	-34.3	-4.5	-2.1	26.6
	February	3.7	2.0	4.8	4.2	-4.9	-28.4	-8.5	-7.5	-3.1
	March	7.3	6.2	6.5	6.6	12.7	-4.5	-4.7	-5.2	3.0
	April	4.8	3.7	5.9	5.6	3.0	-13.3	-11.0	-7.4	-4.4
	May	5.7	3.9	5.9	5.2	0.1	-15.9	-5.3	-1.7	-2.5
	June	4.7	2.5	4.8	3.9	-4.5	-19.3	-4.6	-2.4	0.7
	July	4.7	2.2	4.1	3.2	-3.9	-18.9	-4.0	-3.8	2.6
	August	4.0	1.5	2.6	1.7	-1.0	-14.0	-3.2	-4.1	3.1
	September	4.2	1.9	2.6	1.9	0.1	-12.3	-1.8	-4.3	7.3
	October	5.2	2.3	2.9	2.3	-0.1	-13.1	0.9	-3.2	6.0
	November	4.7	1.5	2.2	1.7	-2.6	-15.9	1.4	-2.2	8.1
	December	4.8	1.6	2.1	1.5	-1.6	-13.4	1.8	-1.8	8.7
2011	January	n.a.	5.0	0.9	1.0	24.2	27.3	8.4	3.4	3.2
	February	n.a.	3.4	0.3	-1.1	17.4	19.7	12.0	4.6	-3.0
	March	n.a.	2.2	-0.7	-3.0	12.7	7.3	7.3	3.7	16.5
	April	n.a.	5.3	0.0	-1.9	31.8	38.0	12.8	7.0	9.5
	May	n.a.	4.6	-0.4	-2.0	32.3	36.7	8.1	1.7	6.4
	June	n.a.	5.9	0.1	-1.1	34.9	38.5	10.0	4.2	15.4
	July	n.a.	6.2	0.7	0.0	32.3	37.0	8.7	3.8	14.4

1) As compared to a year earlier.

2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of a year earlier.

**TABLE 12: CONSUMER PRICE INDEX**  
(December 2006 = 100)

End of period	All groups index	Percentage Change			
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2007	109.9	1.6	3.5	9.9	5.4
2008	107.9	-4.5	-9.7	-1.9	9.0
2009	115.2	0.2	0.2	6.8	-2.1
2010	114.4	0.0	-0.1	-0.7	2.1
2010 January	114.3	-0.8	-0.3	6.3	-1.4
February	114.1	-0.1	-0.7	5.4	-0.7
March	114.4	0.3	-0.7	5.0	-0.1
April	114.8	0.4	0.5	5.1	0.6
May	115.0	0.2	0.8	4.7	1.3
June	114.5	-0.4	0.1	1.8	1.7
July	114.6	0.1	-0.2	-0.1	1.9
August	114.4	-0.2	-0.5	-0.1	2.3
September	114.5	0.1	0.0	-0.4	2.6
October	113.9	-0.5	-0.6	-0.6	2.9
November	114.3	0.4	-0.1	-0.5	2.7
December	114.4	0.0	-0.1	-0.7	2.1
2011 January	114.8	0.4	0.8	0.5	1.6
February	115.1	0.2	0.7	0.8	1.2
March	115.9	0.7	1.3	1.3	0.9
April	118.8	2.5	3.5	5.1	0.8
May	120.1	1.1	4.4	4.4	0.8
June	120.1	0.0	3.6	4.9	1.1
July	120.3	0.2	1.2	5.0	1.5

\* As of January 2009, the basis September 2000 = 100 has been shifted to December 2006 = 100.