



CENTRALE BANK VAN ARUBA

**STATISTICAL TABLES**  
**May 2011**  
**Last updated July 11, 2011**

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**TABLE 1: MONETARY SURVEY\*\***  
In Afl. million

End of period	2007			2008			2009			2010			2011		
	March	April	May	March	April	May	March	April	May	March	April	May	March	April	May
<b>I. Net domestic assets</b>	<b>1,849.8</b>	<b>1,721.4</b>	<b>1,846.7</b>	<b>1,688.4</b>	<b>1,846.7</b>	<b>1,722.6</b>	<b>1,722.6</b>	<b>1,726.1</b>	<b>1,767.4</b>	<b>1,843.4</b>	<b>1,889.6</b>	<b>1,886.2</b>	<b>1,843.4</b>	<b>1,889.6</b>	<b>1,886.2</b>
A) Domestic credit	2,399.9	2,352.4	2,531.9	2,369.0	2,531.9	2,393.8	2,393.8	2,425.0	2,422.6	2,569.4	2,589.0	2,587.3	2,569.4	2,589.0	2,587.3
1) Net claims on public sector	-43.3	-189.4	-15.3	-149.7	-15.3	-112.3	-112.3	-81.5	-84.3	37.2	57.1	45.0	37.2	57.1	45.0
a) Gross claims**	152.1	107.5	267.8	148.5	267.8	153.4	153.4	153.5	155.8	266.9	264.1	264.0	266.9	264.1	264.0
b) Government's deposits	-40.0	-105.0	-124.0	-101.6	-124.0	-76.3	-76.3	-47.8	-53.3	-71.4	-49.7	-63.5	-71.4	-49.7	-63.5
c) Development funds	-155.4	-191.8	-159.1	-196.5	-159.1	-189.5	-189.5	-187.3	-186.8	-158.4	-157.3	-155.4	-158.4	-157.3	-155.4
2) Claims on private sector	2,443.2	2,541.8	2,547.2	2,518.7	2,547.2	2,506.2	2,506.2	2,506.5	2,506.9	2,532.2	2,531.9	2,542.3	2,532.2	2,531.9	2,542.3
a) Enterprises	1,054.2	1,129.5	1,087.5	1,093.1	1,087.5	1,089.5	1,089.5	1,084.2	1,085.6	1,074.6	1,068.0	1,079.3	1,074.6	1,068.0	1,079.3
b) Individuals	1,356.2	1,387.1	1,432.3	1,401.5	1,432.3	1,394.8	1,394.8	1,400.5	1,400.0	1,430.3	1,437.1	1,436.6	1,430.3	1,437.1	1,436.6
1) Consumer credit	565.1	588.2	560.4	577.1	560.4	569.5	569.5	572.9	572.4	548.8	549.1	546.0	548.8	549.1	546.0
2) Housing mortgages	791.2	798.9	871.9	824.4	871.9	825.4	825.4	827.6	827.6	881.5	888.0	890.7	881.5	888.0	890.7
c) Other	32.7	25.2	27.4	24.1	27.4	21.8	21.8	21.8	21.3	27.3	26.8	26.3	27.3	26.8	26.3
B) Other items, net	-550.1	-631.0	-685.2	-680.6	-685.2	-671.2	-671.2	-698.9	-655.2	-726.0	-699.4	-701.1	-726.0	-699.4	-701.1
<b>II. Net foreign assets</b>	<b>716.6</b>	<b>1,268.9</b>	<b>1,308.1</b>	<b>1,475.1</b>	<b>1,308.1</b>	<b>1,520.3</b>	<b>1,520.3</b>	<b>1,541.9</b>	<b>1,527.1</b>	<b>1,330.8</b>	<b>1,343.3</b>	<b>1,330.5</b>	<b>1,330.8</b>	<b>1,343.3</b>	<b>1,330.5</b>
A) Centrale Bank van Aruba***	685.4	1,088.7	1,131.0	1,149.9	1,131.0	1,180.3	1,180.3	1,208.8	1,221.4	1,083.0	1,089.8	1,103.1	1,083.0	1,089.8	1,103.1
B) Commercial banks	31.2	180.2	177.1	325.2	177.1	340.0	340.0	333.1	305.7	247.8	253.5	227.4	247.8	253.5	227.4
<b>III. Broad money</b>	<b>2,566.4</b>	<b>2,990.3</b>	<b>3,154.8</b>	<b>3,163.5</b>	<b>3,154.8</b>	<b>3,242.9</b>	<b>3,242.9</b>	<b>3,268.0</b>	<b>3,294.6</b>	<b>3,174.1</b>	<b>3,232.9</b>	<b>3,216.6</b>	<b>3,174.1</b>	<b>3,232.9</b>	<b>3,216.6</b>
A) Money	1,147.1	1,396.8	1,373.1	1,541.3	1,373.1	1,653.0	1,653.0	1,638.5	1,673.9	1,441.4	1,541.2	1,531.5	1,441.4	1,541.2	1,531.5
B) Quasi-money	1,419.3	1,593.6	1,781.6	1,622.2	1,781.6	1,589.9	1,589.9	1,629.4	1,620.7	1,732.8	1,691.7	1,685.2	1,732.8	1,691.7	1,685.2

\* The monetary survey consolidates the accounts of the Centrale Bank van Aruba, the commercial banks and the Government related only to the issuance of components of the money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sector, whose liabilities include the money supply, and other sectors of the economy.

\*\* Gross claims include loans granted as well as government bonds in the hands of the monetary sectors and claims resulting from the issuance of treasury bills, cash certificates, and coins.

\*\*\* Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

**TABLE 2: COMPONENTS OF BROAD MONEY**

In Afl. million

End of period	Currency		Demand deposits		Money		Other deposits			Treasury bills	Quasi-money	Broad money		
	Issued	At banks	Afl.	Foreign currency	Total	Afl.	Foreign currency	Time					Total	
								(1)	(2)					(3=1-2)
2007	225.7	51.0	174.8	849.5	122.9	972.3	1,147.1	5.5	673.2	19.4	1,419.3	0.0	1,419.3	2,566.4
2008	236.5	55.3	181.2	1,081.9	133.6	1,215.6	1,396.8	5.9	822.9	7.9	1,593.6	0.0	1,593.6	2,990.3
2009	225.7	51.1	174.6	1,224.3	142.4	1,366.7	1,541.3	6.7	785.0	7.0	1,622.2	0.0	1,622.2	3,163.5
2010	223.9	48.6	175.3	1,059.8	138.1	1,197.9	1,373.1	6.6	890.5	4.1	1,781.6	0.0	1,781.6	3,154.8
2010 January	211.9	44.4	167.5	1,298.9	146.2	1,445.2	1,612.7	6.5	768.4	7.0	1,604.7	0.0	1,604.7	3,217.4
February	206.0	41.5	164.5	1,342.2	146.5	1,488.7	1,653.1	6.4	758.6	7.0	1,603.8	0.0	1,603.8	3,257.0
March	212.0	44.7	167.3	1,334.7	151.1	1,485.7	1,653.0	6.4	737.3	7.0	1,589.9	0.0	1,589.9	3,242.9
April	214.4	48.0	166.4	1,318.3	153.8	1,472.1	1,638.5	6.3	751.0	4.0	1,629.4	0.0	1,629.4	3,268.0
May	209.8	40.9	169.0	1,354.8	150.1	1,504.9	1,673.9	6.3	750.4	4.0	1,620.7	0.0	1,620.7	3,294.6
June	212.0	46.1	165.9	1,295.1	180.9	1,476.0	1,641.9	6.1	732.6	4.0	1,597.1	0.0	1,597.1	3,239.0
July	208.4	43.0	165.4	1,225.0	148.5	1,373.5	1,538.9	5.9	810.2	4.1	1,682.8	0.0	1,682.8	3,221.7
August	206.5	43.3	163.2	1,279.3	142.8	1,422.0	1,585.3	6.3	783.5	4.1	1,652.2	0.0	1,652.2	3,237.5
September	206.2	40.9	165.4	1,242.2	130.0	1,372.2	1,537.5	6.0	832.7	4.0	1,704.2	0.0	1,704.2	3,241.7
October	207.5	41.2	166.3	1,280.0	132.2	1,412.3	1,578.5	6.1	810.3	4.1	1,689.7	0.0	1,689.7	3,268.3
November	213.6	43.8	169.8	1,274.5	137.0	1,411.5	1,581.3	6.1	842.3	4.1	1,720.3	0.0	1,720.3	3,301.7
December	223.9	48.6	175.3	1,059.8	138.1	1,197.9	1,373.1	6.6	890.5	4.1	1,781.6	0.0	1,781.6	3,154.8
2011 January	217.1	42.7	174.4	1,071.0	155.4	1,226.5	1,400.9	5.8	858.1	4.1	1,750.1	0.0	1,750.1	3,151.0
February	215.7	39.7	176.0	1,087.4	154.9	1,242.3	1,418.3	6.2	848.0	4.1	1,745.5	0.0	1,745.5	3,163.8
March	215.1	43.6	171.5	1,102.3	167.6	1,269.9	1,441.4	6.2	822.6	4.1	1,732.8	0.0	1,732.8	3,174.1
April	222.8	48.2	174.6	1,200.8	165.8	1,366.6	1,541.2	6.4	778.6	4.1	1,691.7	0.0	1,691.7	3,232.9
May	215.8	43.7	172.1	1,211.5	147.8	1,359.4	1,531.5	6.4	768.0	4.1	1,685.2	0.0	1,685.2	3,216.6

**TABLE 3: CAUSES OF CHANGES IN BROAD MONEY**

In Afl. million

During period	2007	2008	2009	2010	2011					
					March	April	May	March	April	May
<b>I. Net domestic money creation</b>	<b>19.1</b>	<b>-128.4</b>	<b>-33.0</b>	<b>158.3</b>	<b>-19.7</b>	<b>3.5</b>	<b>41.3</b>	<b>12.3</b>	<b>46.2</b>	<b>-3.4</b>
A) Domestic credit	90.0	-47.4	16.6	162.9	-12.8	31.1	-2.3	12.8	19.6	-1.7
1) Net claims on public sector	3.3	-146.1	39.7	134.4	-3.1	30.8	-2.7	25.2	19.9	-12.0
a) Recourse to monetary system	11.0	-44.6	41.0	119.3	-0.1	0.1	2.3	-1.1	-2.8	-0.1
b) Drawing down of bank balances	-7.7	-101.4	-1.2	15.1	-2.9	30.7	-5.0	26.3	22.7	-12.0
1) Government's deposits	11.4	-65.0	3.4	-22.4	-5.9	28.5	-5.5	23.4	21.6	-13.8
2) Development funds	-19.1	-36.4	-4.7	37.4	3.0	2.2	0.5	2.9	1.1	1.8
2) Claims on private sector	86.7	98.6	-23.2	28.5	-9.8	0.3	0.4	-12.4	-0.3	10.3
a) Enterprises	24.9	75.3	-36.4	-5.6	-3.0	-5.4	1.4	-9.6	-6.6	11.3
b) Individuals	69.1	30.8	14.4	30.8	-4.9	5.7	-0.5	-2.6	6.7	-0.4
1) Consumer credit	30.8	23.1	-11.1	-16.6	-2.4	3.4	-0.5	-4.7	0.2	-3.1
2) Housing mortgages	38.3	7.8	25.5	47.5	-2.5	2.2	0.0	2.2	6.5	2.7
c) Other	-7.3	-7.5	-1.1	3.3	-1.9	0.0	-0.5	-0.2	-0.4	-0.5
B) Other domestic factors	-70.9	-81.0	-49.6	-4.6	-6.9	-27.6	43.7	-0.6	26.6	-1.7
<b>II. Inflow of foreign funds*</b>	<b>63.0</b>	<b>552.3</b>	<b>206.2</b>	<b>-167.0</b>	<b>5.7</b>	<b>21.5</b>	<b>-14.7</b>	<b>-1.9</b>	<b>12.5</b>	<b>-12.8</b>
<b>III. Broad money</b>	<b>82.0</b>	<b>423.9</b>	<b>173.2</b>	<b>-8.8</b>	<b>-14.1</b>	<b>25.1</b>	<b>26.6</b>	<b>10.3</b>	<b>58.7</b>	<b>-16.2</b>
1) Money	99.7	249.6	144.6	-168.2	-0.1	-14.5	35.4	23.1	99.8	-9.7
2) Quasi-money	-17.7	174.3	28.6	159.4	-14.0	39.6	-8.8	-12.7	-41.1	-6.5

\* Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

**TABLE 4: FOREIGN ASSETS**

In Afl. million

End of period	Centrale Bank van Aruba				Commercial banks		Total	Revaluation differences*	Total excl.(9)	
	Gold	Other assets	Liabilities	Net	Assets	Liabilities				Net
2007	166.4	666.1	4.4	828.0	674.5	643.3	31.2	859.2	142.6	716.6
2008	172.0	1,082.8	7.5	1,247.3	763.1	582.9	180.2	1,427.5	158.6	1,268.9
2009	219.9	1,035.0	3.1	1,251.8	866.9	541.6	325.2	1,577.0	101.9	1,475.1
2010	280.9	1,015.8	1.2	1,295.6	710.8	533.7	177.1	1,472.7	164.6	1,308.1
2010	219.9	1,058.2	4.2	1,273.9	860.1	553.7	306.4	1,580.3	101.9	1,478.4
January	219.9	1,067.3	2.6	1,284.7	891.0	551.6	339.4	1,624.2	109.5	1,514.7
February	221.8	1,075.9	2.1	1,295.6	890.1	550.1	340.0	1,635.6	115.3	1,520.3
March	222.2	1,102.0	3.8	1,320.4	889.9	556.8	333.1	1,653.5	111.6	1,541.9
April	222.2	1,119.2	5.5	1,335.9	830.8	525.1	305.7	1,641.6	114.5	1,527.1
May	247.8	1,177.3	3.4	1,421.8	810.6	539.1	271.5	1,693.3	141.2	1,552.1
June	247.8	1,156.3	5.4	1,398.6	810.6	554.5	256.1	1,654.7	143.5	1,511.2
July	247.8	1,164.3	3.1	1,409.0	778.7	541.8	236.9	1,645.9	144.0	1,501.9
August	260.4	1,109.7	8.5	1,361.5	729.7	506.0	223.8	1,585.2	157.2	1,428.0
September	260.4	1,085.3	12.1	1,333.6	726.2	495.1	231.1	1,564.7	157.1	1,407.6
October	260.4	1,088.6	14.2	1,334.8	755.1	521.0	234.1	1,568.9	157.0	1,411.9
November	280.9	1,015.8	1.2	1,295.6	710.8	533.7	177.1	1,472.7	164.6	1,308.1
December	280.9	995.7	4.2	1,272.5	718.2	508.2	210.0	1,482.5	165.8	1,316.7
2011	280.9	977.1	0.6	1,257.4	723.1	483.9	239.3	1,496.7	164.0	1,332.7
January	286.7	965.2	0.8	1,251.1	727.8	480.0	247.8	1,498.9	168.1	1,330.8
February	286.7	982.7	12.2	1,257.1	725.0	471.6	253.5	1,510.6	167.2	1,343.3
March	286.7	995.3	6.3	1,275.7	716.4	489.0	227.4	1,503.1	172.6	1,330.5
April										
May										

\* Of gold and official foreign exchange holdings, in accordance with the Central Bank Ordinance as revised in December 1989.

**TABLE 5a: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS**

In Afl. million

End of period	2007	2008	2009	2010	2011					
					March	April	May	March	April	May
<b>ASSETS</b>										
1. Claims on money-creating institutions	495.4	790.2	820.1	901.5	889.1	933.3	960.9	813.2	881.4	894.9
a) Monetary authorities	423.9	706.1	756.3	852.9	822.2	868.2	897.0	808.5	833.7	846.8
b) Commercial banks	71.5	84.2	63.7	48.7	66.9	65.1	63.9	4.7	47.7	48.1
2. Claims on the public sector	152.1	107.5	148.5	267.8	153.4	153.5	155.8	266.9	264.1	264.0
a) Short-term	71.5	71.2	75.0	84.6	80.2	80.2	80.2	85.0	82.2	82.3
b) Long-term	80.7	36.3	73.5	183.2	73.2	73.3	75.6	181.9	181.9	181.7
3. Claims on the private sector	2,443.2	2,541.8	2,518.7	2,547.2	2,506.2	2,506.5	2,506.9	2,532.2	2,531.9	2,542.3
a) Enterprises	1,054.2	1,129.5	1,093.1	1,087.5	1,089.5	1,084.2	1,085.6	1,074.6	1,068.0	1,079.3
b) Individuals	1,356.2	1,387.1	1,401.5	1,432.3	1,394.8	1,400.5	1,400.0	1,430.3	1,437.1	1,436.6
1) Consumer credit	565.1	588.2	577.1	560.4	569.5	572.9	572.4	548.8	549.1	546.0
2) Housing mortgages	791.2	798.9	824.4	871.9	825.4	827.6	827.6	881.5	888.0	890.7
c) Capital market investments	28.0	23.2	22.2	27.3	21.7	21.7	21.3	27.2	26.8	26.2
d) Other	4.7	2.0	1.9	0.1	0.1	0.1	0.0	0.1	0.1	0.1
4. Foreign assets	1,506.9	2,017.9	2,121.8	2,007.6	2,187.8	2,214.1	2,172.2	1,979.7	1,994.4	1,998.3
a) Gold	166.4	172.0	219.9	280.9	221.8	222.2	222.2	286.7	286.7	286.7
b) Short-term	776.7	932.5	861.5	676.0	905.1	930.8	869.5	693.6	694.7	691.0
c) Long-term	563.8	913.4	1,040.4	1,050.7	1,060.9	1,061.1	1,080.5	999.4	1,013.0	1,020.6
5. Other domestic assets	-26.6	-24.1	-39.7	-42.3	-39.8	-43.0	-41.4	-26.5	-23.4	-26.3
<b>6. Total assets</b>	<b>4,571.0</b>	<b>5,433.4</b>	<b>5,569.3</b>	<b>5,681.8</b>	<b>5,696.7</b>	<b>5,704.4</b>	<b>5,754.5</b>	<b>5,565.5</b>	<b>5,648.4</b>	<b>5,673.2</b>

**TABLE 5b: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS (continued)**

In Afl. million

End of period	2007		2008		2009		2010		2011					
									March	April	May	March	April	May
<b>LIABILITIES</b>														
7. Broad money	2,566.4	2,990.3	3,163.5	3,154.8	3,242.9	3,268.0	3,294.6	3,174.1	3,232.9	3,216.6				
a) Money	1,147.1	1,396.8	1,541.3	1,373.1	1,653.0	1,638.5	1,673.9	1,441.4	1,541.2	1,531.5				
b) Quasi-money	1,419.3	1,593.6	1,622.2	1,781.6	1,589.9	1,629.4	1,620.7	1,732.8	1,691.7	1,685.2				
8. Money-creating institutions	461.3	754.6	768.1	858.2	835.8	898.2	905.9	801.3	843.2	849.9				
a) Monetary authorities	432.8	702.2	768.1	852.6	835.8	897.9	905.8	800.3	833.8	849.9				
b) Commercial banks	28.5	52.4	0.0	5.6	0.0	0.3	0.1	1.0	9.4	0.0				
9. Public sector deposits	195.5	296.9	298.1	283.1	265.8	235.1	240.1	229.7	207.0	219.0				
a) Government	40.0	105.0	101.6	124.0	76.3	47.8	53.3	71.4	49.7	63.5				
b) Development funds	155.4	191.8	196.5	159.1	189.5	187.3	186.8	158.4	157.3	155.4				
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
11. Subordinated debt	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5				
12. Capital and reserves	391.6	481.2	530.6	525.0	510.5	512.5	524.3	544.8	540.8	550.0				
13. Foreign liabilities	647.7	590.4	544.8	534.9	552.3	560.6	530.6	480.8	483.8	495.3				
a) Short-term	608.3	534.8	487.5	488.4	496.6	504.9	483.2	436.3	439.3	450.7				
b) Long-term	39.4	55.6	57.3	46.5	55.7	55.7	47.4	44.5	44.6	44.5				
14. Revaluation differences*	142.6	158.6	101.9	164.6	115.3	111.6	114.5	168.1	167.2	172.6				
15. Other domestic liabilities	153.5	148.8	149.7	148.7	161.6	166.0	132.0	154.1	160.9	157.3				
<b>16. Total liabilities</b>	<b>4,571.0</b>	<b>5,433.4</b>	<b>5,569.3</b>	<b>5,681.8</b>	<b>5,696.7</b>	<b>5,764.4</b>	<b>5,754.5</b>	<b>5,565.5</b>	<b>5,648.4</b>	<b>5,673.2</b>				

\* Of gold and official foreign exchange holdings.

**TABLE 6: CENTRALE BANK VAN ARUBA: SUMMARY ACCOUNT**

In Afl. million

End of period	(1)	(2)	(3)	Domestic liabilities			Reserve money			(10)	(11)	(12)	(13)						
				Domestic assets	Foreign assets	Total assets = Total liabilities	Capital and reserves	Government	Development funds					Reserve money		Total reserve money	Other	Revaluation of gold and foreign exchange holdings	Foreign liabilities
														Notes	Demand deposits				
2007	19.6	832.4	852.1	78.2	20.4	41.7	202.7	77.1	258.3	538.0	26.7	142.6	4.4						
2008	21.9	1,254.8	1,276.7	73.9	99.0	84.6	212.2	147.2	464.0	823.4	29.8	158.6	7.5						
2009	25.0	1,254.9	1,279.9	82.9	96.2	104.9	200.7	195.2	475.2	871.1	19.7	101.9	3.1						
2010	20.8	1,296.8	1,317.6	82.9	76.3	7.9	197.8	206.1	559.0	962.9	21.8	164.6	1.2						
2010 January	20.6	1,278.1	1,298.7	82.9	84.9	104.8	186.8	135.9	579.6	902.2	17.8	101.9	4.2						
February	20.6	1,287.3	1,307.9	82.9	56.8	85.3	180.8	157.7	611.3	949.8	21.1	109.5	2.6						
March	20.7	1,297.7	1,318.4	82.9	70.6	92.5	186.7	123.5	620.6	930.8	24.3	115.3	2.1						
April	20.1	1,324.2	1,344.3	82.9	40.3	91.4	189.1	136.3	666.7	992.2	22.1	111.6	3.8						
May	20.4	1,341.4	1,361.8	82.9	43.5	90.7	184.5	132.3	685.8	1,002.6	22.2	114.5	5.5						
June	20.4	1,425.1	1,445.5	82.9	162.7	86.0	186.6	159.1	607.1	952.9	16.5	141.2	3.4						
July	20.8	1,404.1	1,424.9	82.9	110.6	83.8	183.0	181.6	619.5	984.0	14.7	143.5	5.4						
August	20.7	1,412.1	1,432.8	82.9	54.1	81.2	181.0	121.1	739.7	1,041.8	25.8	144.0	3.1						
September	20.6	1,370.0	1,390.7	82.9	40.3	76.4	180.7	113.7	713.1	1,007.5	17.7	157.2	8.5						
October	21.9	1,345.6	1,367.5	82.9	59.1	72.8	181.9	125.0	661.8	968.7	14.9	157.1	12.1						
November	21.3	1,349.0	1,370.3	82.9	59.9	38.0	187.9	141.1	669.5	998.5	19.8	157.0	14.2						
December	20.8	1,296.8	1,317.6	82.9	76.3	7.9	197.8	206.1	559.0	962.9	21.8	164.6	1.2						
2011 January	20.8	1,276.7	1,297.5	82.9	53.8	12.1	190.8	157.7	610.2	958.7	20.0	165.8	4.2						
February	20.0	1,258.1	1,278.0	82.9	44.1	9.9	189.4	142.4	622.2	953.9	22.6	164.0	0.6						
March	20.6	1,251.9	1,272.5	82.9	56.9	32.2	188.6	165.7	552.4	906.7	24.8	168.1	0.8						
April	21.1	1,269.3	1,290.5	82.9	34.7	31.8	196.3	150.4	588.6	935.3	26.3	167.2	12.2						
May	20.1	1,282.0	1,302.0	82.9	38.4	29.8	189.3	125.0	634.6	948.9	23.1	172.6	6.3						



**TABLE 7: COMMERCIAL BANKS' CONSOLIDATED SUMMARY ACCOUNT**

In Afl. million

End of period	April 2011			May 2011		
	Overall	Resident	Non-Resident	Overall	Resident	Non-Resident
<b>Assets</b>						
1) Cash	70.0	48.2	21.8	66.5	43.7	22.8
2) Central Bank	737.6	737.6	0.0	755.1	755.1	0.0
a) Current account	149.8	149.8	0.0	121.2	121.2	0.0
b) Time deposits	587.8	587.8	0.0	633.9	633.9	0.0
3) Due from banks	590.4	5.5	584.9	582.0	5.9	576.1
a) Current account	310.4	5.5	304.9	321.6	5.9	315.7
b) Time deposits	280.0	0.0	280.0	260.4	0.0	260.4
1) One year and below	266.8	0.0	266.8	247.3	0.0	247.3
2) Over one year	13.2	0.0	13.2	13.2	0.0	13.2
4) Loans	2,591.2	2,498.0	93.3	2,601.7	2,508.9	92.8
a) Enterprises	722.1	714.9	7.2	732.7	725.5	7.2
b) Individuals	570.4	548.3	22.1	566.9	545.2	21.7
c) Mortgage	1,298.8	1,234.8	64.0	1,302.1	1,238.1	64.0
d) Government	0.0	0.0	0.0	0.0	0.0	0.0
5) Securities	271.3	264.4	6.9	271.6	263.8	7.9
a) Short-term securities	48.0	48.0	0.0	48.0	48.0	0.0
b) Government bonds	189.6	189.6	0.0	189.5	189.5	0.0
c) Other	33.7	26.8	6.9	34.1	26.2	7.9
6) Sundry	91.6	73.6	18.0	88.7	72.1	16.6
7) Fixed assets	107.8	107.6	0.2	107.9	107.8	0.2
<b>8) Total</b>	<b>4,459.9</b>	<b>3,734.8</b>	<b>725.0</b>	<b>4,473.5</b>	<b>3,757.2</b>	<b>716.4</b>
<b>Liabilities</b>						
9) Current account	1,546.4	1,381.1	165.4	1,556.1	1,383.9	172.2
a) Government	15.1	15.1	0.0	25.2	25.2	0.0
b) Private sector	1,531.4	1,366.0	165.4	1,531.0	1,358.8	172.2
10) Savings deposits	996.1	909.1	87.1	998.4	913.1	85.3
11) Time deposits	1,022.1	907.3	114.8	1,012.4	896.9	115.5
a) Development funds	125.5	125.5	0.0	125.6	125.6	0.0
b) Private sector	896.7	781.8	114.8	886.8	771.3	115.5
12) Due to banks	63.0	9.4	53.6	60.3	0.0	60.3
13) Other liabilities	355.6	311.0	44.6	360.6	311.0	49.6
14) Capital and reserves	476.5	470.4	6.1	485.7	479.6	6.1
<b>15) Total</b>	<b>4,459.9</b>	<b>3,988.3</b>	<b>471.6</b>	<b>4,473.5</b>	<b>3,984.6</b>	<b>489.0</b>
<b>Supervisory ratios*</b>						
Capital/risk-weighted assets ratio	19.2			19.7		
Loan/deposit ratio	66.6			66.9		
Liquidity ratio	28.7			28.8		

\* Supervisory ratios cannot be derived from the consolidated balance sheet.

**TABLE 8: GOVERNMENT REVENUE**  
In Afl. million

	2007	2008	2009	2010	2011					
					March	April	May	March	April	May
<b>TOTAL REVENUE</b>	<b>1,034.0</b>	<b>1,365.1</b>	<b>1,108.9</b>	<b>1,183.9</b>	<b>86.2</b>	<b>64.7</b>	<b>73.3</b>	<b>78.8</b>	<b>64.2</b>	<b>86.8</b>
<b>TAX REVENUE</b>	<b>882.2</b>	<b>977.0</b>	<b>928.9</b>	<b>1,070.3</b>	<b>66.0</b>	<b>55.1</b>	<b>64.9</b>	<b>71.8</b>	<b>59.1</b>	<b>82.3</b>
<b>Taxes on income and profit</b>	<b>313.1</b>	<b>353.8</b>	<b>338.8</b>	<b>356.2</b>	<b>26.0</b>	<b>17.2</b>	<b>27.2</b>	<b>30.2</b>	<b>26.6</b>	<b>38.5</b>
Of which:										
-Wage tax	233.8	247.7	231.1	242.9	19.2	15.9	17.0	17.5	18.5	18.1
-Income tax	7.3	3.4	4.5	28.6	0.0	-1.2	0.3	0.9	1.4	3.2
-Profit tax	72.0	102.8	103.2	84.7	6.7	2.4	9.9	11.8	6.7	17.2
-Solidarity tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Taxes on commodities</b>	<b>280.7</b>	<b>272.7</b>	<b>248.7</b>	<b>249.8</b>	<b>19.3</b>	<b>19.2</b>	<b>19.2</b>	<b>26.5</b>	<b>18.0</b>	<b>28.1</b>
Of which:										
-Excises on gasoline	64.5	57.5	58.6	57.5	4.5	5.2	4.7	9.0	0.0	9.7
-Excises on tobacco	13.2	11.5	10.9	10.6	0.6	0.8	0.9	0.5	1.0	1.1
-Excises on beer	25.7	23.6	25.0	24.8	2.0	1.9	2.2	2.1	2.8	2.2
-Excises on liquor	17.8	18.2	16.4	17.2	1.5	1.0	1.4	1.9	1.6	2.2
-Import duties	159.4	161.8	137.8	139.7	10.7	10.3	10.1	12.9	12.6	12.9
<b>Taxes on property</b>	<b>58.6</b>	<b>68.1</b>	<b>66.8</b>	<b>62.7</b>	<b>4.6</b>	<b>2.8</b>	<b>4.0</b>	<b>2.7</b>	<b>1.4</b>	<b>2.5</b>
Of which:										
-Motor vehicle fees	19.0	17.9	19.6	18.4	1.4	0.4	0.3	1.0	0.5	0.4
-Succession tax	0.5	15.0	0.3	0.3	0.0	0.1	0.1	0.0	0.0	0.0
-Land tax	21.6	21.5	28.7	26.0	0.8	0.7	2.1	0.8	0.6	0.9
-Transfer tax	17.6	13.7	18.2	18.0	2.4	1.6	1.4	0.9	0.3	1.2
<b>Taxes on services</b>	<b>60.1</b>	<b>62.9</b>	<b>63.0</b>	<b>65.3</b>	<b>6.2</b>	<b>6.1</b>	<b>5.4</b>	<b>2.4</b>	<b>2.1</b>	<b>2.8</b>
Of which:										
-Gambling licenses	24.5	25.0	27.0	21.9	2.4	2.2	1.8	2.2	2.1	1.8
-Hotel room tax	33.2	36.1	33.7	41.8	3.8	3.9	3.0	0.1	0.0	0.3
-Stamp duties	2.4	1.9	2.3	1.6	0.1	0.0	0.6	0.2	0.0	0.7
-Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Turnover tax (B.B.O.)</b>	<b>132.2</b>	<b>169.0</b>	<b>171.4</b>	<b>295.1</b>	<b>6.2</b>	<b>6.5</b>	<b>5.7</b>	<b>6.8</b>	<b>7.4</b>	<b>6.8</b>
<b>Foreign exchange tax</b>	<b>37.5</b>	<b>50.4</b>	<b>40.2</b>	<b>41.3</b>	<b>3.7</b>	<b>3.3</b>	<b>3.4</b>	<b>3.2</b>	<b>3.6</b>	<b>3.7</b>
<b>NONTAX REVENUE</b>	<b>151.8</b>	<b>388.1</b>	<b>180.0</b>	<b>113.6</b>	<b>20.2</b>	<b>9.6</b>	<b>8.4</b>	<b>6.9</b>	<b>5.1</b>	<b>4.5</b>
Of which:										
- Grants	34.1	275.5	52.4	6.1	6.0	0.0	0.0	0.0	0.0	0.0
- Other nontax revenue *	117.7	112.7	127.6	107.5	14.2	9.6	8.4	6.9	5.1	4.5

\* Including debt forgiveness.

Source: Tax Collector's Office/Centrale Bank van Aruba

**TABLE 9: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM**

End of period	Domestic deposits		Gross liquidity position			Liabilities to Monetary authorities		Net liability to the monetary system		Change in net liability during period		
	Central Bank	Commercial banks	Total	Commercial banks	Demand	Development funds	Monetary authorities	Commercial banks	Total			
											(1)	(2)
2007	3.1	17.4	41.7	62.1	19.6	113.7	195.5	71.1	81.1	152.1	-43.3	3.3
2008	2.9	96.1	84.6	183.5	6.1	107.3	296.9	64.3	43.2	107.5	-189.4	-146.1
2009	9.4	86.9	104.9	201.2	5.4	91.6	298.1	73.1	75.4	148.5	-149.7	39.7
2010	36.1	40.3	7.9	84.2	47.7	151.3	283.1	66.1	201.7	267.8	-15.3	134.4
2010 January	0.0	84.9	104.8	189.6	13.5	91.9	295.0	73.2	75.4	148.5	-146.5	3.2
February	3.6	53.2	85.3	142.0	13.6	107.2	262.8	73.2	80.4	153.6	-109.3	37.2
March	14.7	55.9	92.5	163.1	5.7	97.0	265.8	73.3	80.1	153.4	-112.3	-3.1
April	0.2	40.1	91.4	131.7	7.5	95.8	235.1	73.3	80.2	153.5	-81.5	30.8
May	0.0	43.5	90.7	134.2	9.8	96.1	240.1	73.3	82.5	155.8	-84.3	-2.7
June	21.0	141.7	86.0	248.7	109.6	94.2	452.6	73.3	208.4	281.8	-170.8	-86.5
July	14.5	96.1	83.8	194.3	111.2	94.5	400.0	33.4	208.4	241.8	-158.2	12.6
August	0.5	53.5	81.2	135.3	118.5	94.7	348.5	33.5	208.5	242.0	-106.5	51.7
September	0.0	40.3	76.4	116.7	71.6	95.0	283.4	25.6	212.1	237.7	-45.7	60.7
October	16.8	42.4	72.8	131.9	24.5	95.2	251.7	25.6	212.1	237.7	-13.9	31.8
November	19.8	40.1	38.0	97.9	12.2	114.7	224.9	25.7	212.1	237.9	13.0	27.0
December	36.1	40.3	7.9	84.2	47.7	151.3	283.1	66.1	201.7	267.8	-15.3	-28.3
2011 January	7.1	46.7	12.1	65.9	54.7	151.5	272.0	66.2	201.7	268.0	-4.1	11.2
February	11.6	32.4	9.9	54.0	50.7	151.4	256.1	66.3	201.7	268.0	12.0	16.1
March	28.7	28.3	32.2	89.2	14.4	126.2	229.7	66.4	200.5	266.9	37.2	25.2
April	9.1	25.6	31.8	66.5	15.1	125.5	207.0	74.5	189.6	264.1	57.1	19.9
May	12.4	26.0	29.8	68.2	25.2	125.6	219.0	74.5	189.5	264.0	45.0	-12.0

**TABLE 10: TOURISM**

period	(1)	(2)	Visitors by origin				(7)	(8)	(9)	(10)	(11)	Cruise tourism		(13)
			(3)	(4)	(5)	(6)						Number of passengers	Ship calls	
	Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other	Average nights stay	Average hotel occupancy rate			
2007	5,879,888	772,073	549,066	523,393	125,681	92,157	67,353	37,844	29,973	7.6	77.3	481,775	315	
2008	6,264,689	826,774	572,016	539,520	149,884	112,034	73,144	41,439	31,730	7.6	76.6	556,090	299	
2009	6,172,913	812,623	562,079	528,223	148,825	105,063	75,000	41,211	26,719	7.6	74.7	606,768	327	
2010	6,466,217	825,451	573,602	535,900	146,443	90,949	76,362	40,487	29,044	7.8	n.a.	569,424	314	
2010	620,638	71,396	53,312	47,596	10,290	5,301	6,156	3,227	1,638	8.7	82.6	89,392	50	
January	544,098	67,710	52,833	48,326	7,727	4,135	5,504	3,290	1,646	8.0	87.0	79,592	44	
February	567,635	77,258	58,856	54,418	10,568	7,022	5,835	3,238	1,999	7.3	87.3	77,523	41	
March	492,079	69,192	53,917	51,210	8,474	5,042	4,371	2,949	2,430	7.1	79.2	66,304	34	
April	484,401	64,383	47,635	44,945	7,489	3,976	6,920	3,639	2,339	7.5	70.7	16,952	12	
May	452,902	60,243	43,649	41,734	9,023	4,910	5,517	2,495	2,054	7.5	67.2	11,474	7	
June	616,204	75,369	50,305	47,499	12,807	6,305	8,200	4,175	4,057	8.2	75.3	4,814	2	
July	577,811	73,230	44,386	41,997	19,161	14,175	7,326	3,465	2,357	7.9	77.8	4,827	2	
August	440,338	58,460	33,655	32,490	15,826	10,918	6,666	3,070	2,313	7.5	n.a.	7,478	3	
September	526,013	67,034	43,681	42,084	12,900	7,407	7,466	3,800	2,987	7.8	n.a.	40,062	23	
October	484,450	63,388	43,741	40,994	11,232	6,688	5,986	3,552	2,429	7.6	n.a.	88,231	49	
November	659,648	77,788	47,632	42,607	20,946	15,070	6,415	3,587	2,795	8.5	n.a.	82,775	47	
December														
2011	n.a.	74,965	53,818	48,060	12,783	6,750	6,674	3,337	1,690	n.a.	n.a.	97,176	50	
January	n.a.	68,905	52,655	46,805	8,368	4,549	6,387	3,482	1,495	n.a.	n.a.	90,384	50	
February	n.a.	77,184	57,449	50,903	11,051	6,367	5,713	3,293	2,971	n.a.	n.a.	110,363	60	
March	n.a.	79,717	54,895	51,915	16,653	11,998	5,882	3,475	2,287	n.a.	n.a.	55,522	30	
April	n.a.	65,380	46,561	43,906	10,088	5,160	6,474	3,042	2,257	n.a.	n.a.	15,415	14	
May														

Source: Aruba Tourism Authority/Central Bureau of Statistics/Aruba Hotel and Tourism Association/Cruise Tourism Authority.

**TABLE 11: GROWTH IN STAY-OVER TOURISM**

		Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Nether- lands	Other
period		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<i>Monthly percentage changes 1)</i>										
2010	January	5.5	3.1	6.0	4.2	-8.1	-34.3	-4.5	-2.1	26.6
	February	1.7	0.9	3.7	4.2	-0.5	-18.9	-12.7	-12.2	-21.4
	March	15.5	14.5	9.6	11.3	65.0	72.6	3.8	-0.2	14.9
	April	-3.0	-3.4	4.0	2.7	-20.2	-33.2	-29.7	-13.9	-17.4
	May	10.0	4.7	6.2	3.4	-12.3	-27.5	18.7	25.0	4.5
	June	-0.8	-4.6	-1.5	-2.9	-22.0	-33.5	-0.4	-6.4	19.8
	July	4.5	0.2	0.2	-0.8	-1.2	-16.6	-1.6	-10.0	8.9
	August	-0.6	-2.6	-8.4	-9.0	10.3	1.8	1.9	-5.8	6.1
	September	6.9	6.0	2.5	3.4	6.7	-3.7	9.9	-6.1	60.1
	October	14.7	6.0	6.1	6.6	-2.1	-18.9	27.4	6.2	-2.1
	November	0.2	-6.6	-4.9	-4.3	-22.2	-36.7	6.7	8.4	33.9
	December	4.8	2.5	0.2	-1.4	4.9	1.2	7.0	3.3	14.6
2011	January	n.a.	5.0	0.9	1.0	24.2	27.3	8.4	3.4	3.2
	February	n.a.	1.8	-0.3	-3.1	8.3	10.0	16.0	5.8	-9.2
	March	n.a.	-0.1	-2.4	-6.5	4.6	-9.3	-2.1	1.7	48.6
	April	n.a.	15.2	1.8	1.4	96.5	138.0	34.6	17.8	-5.9
	May	n.a.	1.5	-2.3	-2.3	34.7	29.8	-6.4	-16.4	-3.5
<i>Cumulative percentage changes 2)</i>										
2010	January	5.5	3.1	6.0	4.2	-8.1	-34.3	-4.5	-2.1	26.6
	February	3.7	2.0	4.8	4.2	-4.9	-28.4	-8.5	-7.5	-3.1
	March	7.3	6.2	6.5	6.6	12.7	-4.5	-4.7	-5.2	3.0
	April	4.8	3.7	5.9	5.6	3.0	-13.3	-11.0	-7.4	-4.4
	May	5.7	3.9	5.9	5.2	0.1	-15.9	-5.3	-1.7	-2.5
	June	4.7	2.5	4.8	3.9	-4.5	-19.3	-4.6	-2.4	0.7
	July	4.7	2.2	4.1	3.2	-3.9	-18.9	-4.0	-3.8	2.6
	August	4.0	1.5	2.6	1.7	-1.0	-14.0	-3.2	-4.1	3.1
	September	4.2	1.9	2.6	1.9	0.1	-12.3	-1.8	-4.3	7.3
	October	5.2	2.3	2.9	2.3	-0.1	-13.1	0.9	-3.2	6.0
	November	4.7	1.5	2.2	1.7	-2.6	-15.9	1.4	-2.2	8.1
	December	4.8	1.6	2.1	1.5	-1.6	-13.4	1.8	-1.8	8.7
2011	January	n.a.	5.0	0.9	1.0	24.2	27.3	8.4	3.4	3.2
	February	n.a.	3.4	0.3	-1.1	17.4	19.7	12.0	4.6	-3.0
	March	n.a.	2.2	-0.7	-3.0	12.7	7.3	7.3	3.7	16.5
	April	n.a.	5.3	0.0	-1.9	31.8	38.0	12.8	7.0	9.5
	May	n.a.	4.6	-0.4	-2.0	32.3	36.7	8.1	1.7	6.4

1) As compared to a year earlier.

2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of

**TABLE 12: CONSUMER PRICE INDEX**

(December 2006 = 100)

End of period	All groups index	Percentage Change			
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2007	109.9	1.6	3.5	9.9	5.4
2008	107.9	-4.5	-9.7	-1.9	9.0
2009	115.2	0.2	0.2	6.8	-2.1
2010	114.4	0.0	-0.1	-0.7	2.1
2010 January	114.3	-0.8	-0.3	6.3	-1.4
February	114.1	-0.1	-0.7	5.4	-0.7
March	114.4	0.3	-0.7	5.0	-0.1
April	114.8	0.4	0.5	5.1	0.6
May	115.0	0.2	0.8	4.7	1.3
June	114.5	-0.4	0.1	1.8	1.7
July	114.6	0.1	-0.2	-0.1	1.9
August	114.4	-0.2	-0.5	-0.1	2.3
September	114.5	0.1	0.0	-0.4	2.6
October	113.9	-0.5	-0.6	-0.6	2.9
November	114.3	0.4	-0.1	-0.5	2.7
December	114.4	0.0	-0.1	-0.7	2.1
2011 January	114.8	0.4	0.8	0.5	1.6
February	115.1	0.2	0.7	0.8	1.2
March	115.9	0.7	1.3	1.3	0.9
April	118.8	2.5	3.5	3.5	0.8
May	120.1	1.1	4.4	4.4	0.8

\* As of January 2009, the basis September 2000 = 100 has been shifted to December 2006 = 100.