



CENTRALE BANK VAN ARUBA

STATISTICAL TABLES
Fourth QUARTER 2010
Last updated February 22, 2011

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TABLE 1.1: GROSS DOMESTIC PRODUCT

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1. GDP at market prices (= A + B + C - D)	2,364	2,470	2,742	2,981	3,084	3,353	3,437	3,475	3,618	3,989	4,173	4,340	4,681	4,914	4,478
A. Final consumption	1,665	1,818	2,014	2,155	2,276	2,374	2,555	2,695	2,842	2,980	3,163	3,346	3,658	3,796	3,599
1. Household	1,193	1,320	1,367	1,500	1,602	1,656	1,712	1,821	1,947	2,056	2,199	2,363	2,643	2,716	2,542
2. Government	472	498	647	655	674	718	843	874	894	924	965	983	1,014	1,080	1,057
B. Gross capital formation	736	703	830	945	952	855	815	935	1,057	1,148	1,401	1,526	1,522	1,634	1,355
1. Private 1)	680	645	758	905	911	827	792	912	1,007	1,089	1,336	1,460	1,464	1,556	1,273
2. Public	56	58	71	40	41	28	23	23	50	60	64	67	58	78	82
C. Exports of goods and services	2,007	2,140	2,263	2,374	2,465	2,495	2,423	2,256	2,283	2,596	2,860	2,858	3,097	3,327	2,906
D. Imports of goods and services	2,044	2,191	2,365	2,493	2,610	2,370	2,356	2,411	2,564	2,735	3,252	3,390	3,595	3,842	3,382
2. Consumer price index (2000 = 100)	86.8	89.6	92.2	94.0	96.1	100.0	102.9	106.3	110.2	113.0	116.8	121.0	127.5	139.0	136.0
3. Real gross domestic product	2,786	2,819	3,018	3,078	3,116	3,353	3,254	3,147	3,209	3,463	3,505	3,542	3,606	3,603	3,224
4. GDP growth (in percent)															
A. Nominal	6.0	4.5	11.0	8.7	3.5	8.7	2.5	1.1	4.1	10.2	4.6	4.0	7.9	5.0	-8.9
B. Real	2.5	1.2	7.0	2.0	1.2	7.6	-3.0	-3.3	2.0	7.9	1.2	1.1	1.8	-0.1	-10.5
5. Mid-year population	79,805	83,022	86,302	88,452	89,659	90,600	91,870	93,311	95,076	97,658	100,644	102,833	104,006	105,287	106,594
6. GDP per capita															
A. In Afl.	29,618	29,753	31,774	33,697	34,395	37,014	37,414	37,237	38,055	40,843	41,458	42,202	45,011	46,676	42,014
B. In US\$	16,546	16,622	17,751	18,825	19,215	20,678	20,902	20,803	21,260	22,817	23,161	23,576	25,146	26,076	23,471
C. Percentage change	3.1	0.5	6.8	6.1	2.1	7.6	1.1	-0.5	2.2	7.3	1.5	1.8	6.7	3.7	-10.0

1) Includes "Changes in inventories."

Sources: CBS; CBA.

TABLE 1.4: TOURISM

Period	Total visitor nights	Total visitors	Visitors by origin				Average nights stayed			Cruise tourism			
			North America		Latin America		Of which Europe	Of which Venezuela	Other Nether-lands	Average hotel occupancy rate	Number of passengers	Ship calls	
			(1)	(2)	(3)	(4)							(5)
2007	5,879,888	772,073	549,066	523,393	125,681	92,157	67,353	37,844	29,973	7.6	77.3	481,775	315
2008	6,264,689	826,774	572,016	539,520	149,884	112,034	73,144	41,439	31,730	7.6	76.6	556,090	299
2009	6,172,913	812,623	562,079	528,223	148,825	105,063	75,000	41,211	26,719	7.6	74.7	606,768	327
2010	825,451	573,602	535,900	146,443	90,949	76,362	40,487	29,044				569,424	314
2008	1,766,872	225,470	169,662	155,738	32,304	23,667	17,019	9,540	6,485	7.8	85.4	267,765	156
II	1,417,222	194,871	146,668	141,309	24,909	16,902	16,155	10,192	7,139	7.3	73.0	81,006	39
III	1,561,845	202,334	128,519	123,405	45,354	33,445	20,368	11,088	8,093	7.7	74.7	29,006	10
IV	1,518,750	204,099	127,167	119,068	47,317	38,020	19,602	10,619	10,013	7.4	73.4	178,313	94
2009	1,614,752	203,788	154,936	140,971	25,359	17,242	18,365	10,289	5,128	7.9	80.7	278,494	136
II	1,404,253	196,217	141,022	136,315	30,716	20,422	17,584	9,003	6,895	7.2	71.0	89,751	49
III	1,582,722	205,613	131,463	125,441	45,170	32,809	21,588	11,591	7,392	7.7	73.5	35,697	26
IV	1,571,186	207,005	134,658	125,496	47,580	34,590	17,463	10,328	7,304	7.6	74.0	202,826	116
2010	1,732,371	216,364	165,001	150,340	28,585	16,458	17,495	9,755	5,283	8.0	85.6	246,507	135
II	1,429,382	193,818	145,201	137,889	24,986	13,928	16,808	9,083	6,823	7.4	72.3	94,730	53
III	1,634,353	207,059	128,346	121,986	47,794	31,398	22,192	10,710	8,727	7.9		17,119	7
IV	208,210	135,054	125,685	45,078	29,165	19,867	10,939	8,211				211,068	119

Source: Aruba Tourism Authority; CBS; Aruba Hotel and Tourism Association; Cruise Tourism Authority.

TABLE 1.5: GROWTH IN STAY-OVER TOURISM

Period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other	
<i>Quarterly percentage changes 1)</i>									
2008 I	17.5	20.6	15.4	13.0	72.7	112.3	12.2	0.0	5.8
II	7.8	9.2	9.1	8.3	17.4	26.0	11.7	22.2	-13.9
III	3.1	2.1	-1.3	-1.8	12.3	8.4	4.8	15.9	0.0
IV	-1.7	-2.1	-7.4	-8.0	4.3	3.4	7.2	2.2	34.2
2009 I	-8.6	-9.6	-8.7	-9.5	-21.5	-27.1	7.9	7.9	-20.9
II	-0.9	0.7	-3.8	-3.5	23.3	20.8	8.8	-11.7	-3.4
III	1.3	1.6	2.3	1.6	-0.4	-1.9	6.0	4.5	-8.7
IV	3.5	1.4	5.9	5.4	0.6	-9.0	-10.9	-2.7	-27.1
2010 I	7.3	6.2	6.5	6.6	12.7	-4.5	-4.7	-5.2	3.0
II	1.8	-1.2	3.0	1.2	-18.7	-31.8	-4.4	0.9	-1.0
III	3.3	0.7	-2.4	-2.8	5.8	-4.3	2.8	-7.6	18.1
IV		0.6	0.3	0.2	-5.3	-15.7	13.8	5.9	12.4
<i>Cumulative percentage changes 2)</i>									
2008 I	17.5	20.6	15.4	13.0	72.7	112.3	12.2	0.0	5.8
II	13.0	15.0	12.4	10.7	43.3	65.2	11.9	10.3	-5.5
III	9.5	10.5	8.0	6.7	27.7	33.6	9.1	12.3	-3.5
IV	6.5	7.1	4.2	3.1	19.3	21.6	8.6	9.5	5.9
2009 I	-8.6	-9.6	-8.7	-9.5	-21.5	-27.1	7.9	7.9	-20.9
II	-5.2	-4.8	-6.4	-6.7	-2.0	-7.2	8.4	-2.2	-11.8
III	-3.0	-2.7	-3.9	-4.2	-1.3	-4.8	7.5	0.2	-10.6
IV	-1.5	-1.7	-1.7	-2.1	-0.7	-6.2	2.5	-0.6	-15.8
2010 I	7.3	6.2	6.5	6.6	12.7	-4.5	-4.7	-5.2	3.0
II	4.7	2.5	4.8	3.9	-4.5	-19.3	-4.6	-2.4	0.7
III	4.2	1.9	2.6	1.9	0.1	-12.3	-1.8	-4.3	7.3
IV		1.6	2.1	1.5	-1.6	-13.4	1.8	-1.8	8.7

1) As compared to a year earlier.

2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of a year earlier.

TABLE 1.6A: CONSUMER PRICE INDICES

(August 1994 = 100)
(September 2000 = 100)

End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Total index	Food	Beverage & tobacco	Clothing & footwear	Housing	House-keeping & furnishing	Health	Transport & communication	Recreation & education	Other
Weights (August 1994)	10,000	1,625	254	1,134	1,786	1,039	307	2,072	808	975
Weights (September 2000)	10,000	1,469	219	1,086	2,296	1,002	88	1,967	799	1,074
2005	117.5	120.1	109.1	125.4	127.5	115.6	100.0	106.8	112.9	112.2
2006	120.4	128.3	120.1	126.6	128.3	117.9	100.0	109.9	114.7	114.2
2007	132.7	140.9	131.1	137.5	148.9	124.0	99.9	119.9	124.7	122.7
2008	131.3	158.3	135.7	137.0	133.3	127.1	100.3	115.8	125.4	123.1
2006	118.5	120.5	109.3	126.8	130.0	115.8	100.0	107.5	113.5	112.8
II	120.9	122.8	109.2	127.3	133.8	116.7	100.0	111.5	115.1	114.1
III	121.7	124.7	110.8	128.2	135.0	117.2	100.0	111.1	115.6	114.7
IV	120.4	128.3	120.1	126.6	128.3	117.9	100.0	109.9	114.7	114.2
2007	124.5	133.8	126.7	137.1	129.3	121.5	100.1	113.5	119.0	112.8
II	128.1	138.2	129.7	127.6	139.3	124.8	99.9	117.9	121.3	120.0
III	128.7	137.7	131.8	130.0	142.1	124.1	99.8	116.2	122.2	120.4
IV	132.7	140.9	131.1	137.5	148.9	124.0	99.9	119.9	124.7	122.7
2008	135.0	144.1	132.5	140.1	152.4	125.6	100.2	121.2	126.6	124.3
II	138.9	147.2	133.4	140.1	157.8	126.9	100.2	129.4	128.6	126.3
III	142.7	155.1	134.1	138.9	168.4	128.8	100.3	128.1	130.9	128.1
IV	131.3	158.3	135.7	137.0	133.3	127.1	100.3	115.8	125.4	123.1

Source: CBS.

TABLE 1.6B: CONSUMER PRICE INDICES
(December 2006 = 100)

	Total index	Food & non-alcoholic beverages	Alcoholic beverages & tobacco products	Clothing & footwear	Housing	Household operation	Health	Transport	Communi-cation	Recreation & culture	Education	Restaurants & hotels	Miscellaneous goods & services
Weights	10,000	1,125	82	626	2,553	741	236	1,815	706	891	83	374	767
End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2007	109.9	120.6	105.5	117.1	124.5	100.9	78.5	106.7	83.5	107.2	110.2	106.2	95.7
2008	107.9	135.9	109.4	116.5	107.8	104.7	92.2	102.4	82.9	110.1	109.1	114.4	97.7
2009	115.2	133.5	112.6	119.6	127.4	108.1	92.9	109.6	83.4	114.4	109.5	119.1	100.3
2010	114.4	133.6	111.9	110.4	130.0	105.7	92.2	107.4	83.8	112.5	111.7	116.5	98.8
2008 I	112.3	123.9	107.9	119.6	127.3	103.3	90.1	108.2	83.6	109.8	112.1	106.5	96.6
II	116.0	127.5	107.8	119.3	132.1	104.8	88.9	119.3	83.5	109.9	115.3	105.5	97.3
III	119.4	133.8	108.6	118.6	142.0	106.1	92.2	117.7	83.5	111.2	118.5	110.8	97.4
IV	107.9	135.9	109.4	116.5	107.8	104.7	92.2	102.4	82.9	110.1	109.1	114.4	97.7
2009 I	109.0	135.9	113.2	118.2	110.3	106.0	93.4	102.4	82.0	111.1	109.1	114.8	99.5
II	112.5	135.6	113.0	118.6	119.6	106.4	93.4	106.5	82.2	114.5	109.1	116.2	100.2
III	115.0	134.6	113.8	119.1	126.8	108.3	93.1	109.4	83.2	113.5	109.3	117.7	100.1
IV	115.2	133.5	112.6	119.6	127.4	108.1	92.9	109.6	83.4	114.4	109.5	119.1	100.3
2010 I	114.4	131.3	111.7	113.8	131.1	105.8	92.3	106.7	82.8	112.1	109.8	117.1	98.9
II	114.5	131.7	111.4	111.2	131.5	105.3	92.5	107.6	83.1	112.3	110.1	115.9	99.0
III	114.5	131.9	112.6	111.4	132.0	105.4	92.6	106.8	83.9	110.8	110.7	115.8	99.1
IV	114.4	133.6	111.9	110.4	130.0	105.7	92.2	107.4	83.8	112.5	111.7	116.5	98.8

Source: CBS.

TABLE 1.7A: PERCENTAGE PRICE CHANGES

(August 1994 = 100)

(September 2000 = 100)

End of period	All groups index	Percentage change			
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2005	117.5	-0.5	0.5	3.8	3.4
2006	120.4	0.1	-1.1	2.5	3.6
2007	132.7	1.6	3.1	10.2	6.0
2008	131.3	-3.7	-7.9	-1.0	8.0
2007 I	124.5	0.7	3.4	5.0	3.7
II	128.1	1.8	2.9	6.0	4.0
III	128.7	0.1	0.5	5.8	4.4
IV	132.7	1.6	3.1	10.2	6.0
2008 I	135.0	0.5	1.7	8.5	6.9
II	138.9	1.5	2.8	8.4	7.8
III	142.7	-0.2	2.7	10.8	9.1
IV	131.3	-3.7	-7.9	-1.0	8.0

TABLE 1.7B: PERCENTAGE PRICE CHANGES

(December 2006 = 100)

End of period	All groups index	Percentage Change			
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2007	109.9	1.6	3.5	9.9	5.4
2008	107.9	-4.5	-9.7	-1.9	9.0
2009	115.2	0.2	0.2	6.8	-2.1
2010	114.4	0.0	-0.1	-0.7	2.1
2008 I	112.3	0.7	2.1	9.7	6.9
II	116.0	1.8	3.3	9.3	8.2
III	119.4	-0.6	3.0	12.4	10.0
IV	107.9	-4.5	-9.7	-1.9	9.0
2009 I	109.0	0.6	1.0	-2.9	5.7
II	112.5	2.4	3.3	-3.0	2.4
III	115.0	0.4	2.2	-3.7	-1.5
IV	115.2	0.2	0.2	6.8	-2.1
2010 I	114.4	0.3	-0.7	5.0	-0.1
II	114.5	-0.4	0.1	1.8	1.7
III	114.1	0.1	0.0	-0.4	2.6
IV	114.4	0.0	-0.1	-0.7	2.1

* As of January 2009, the basis September 2000 = 100 has been shifted to December 2006 = 100.

TABLE 1.9: UTILITIES

	2007	2008			2009			2010								
		I	II	III	IV	I	II	III	IV	I	II	III	IV			
1. Water																
a. Quantity (x 1,000 m ³) 1)	11,750	11,445	11,383	11,047	2,956	2,950	2,900	2,638	2,626	2,910	2,997	2,850	2,834	2,848	2,826	2,539
b. Value (in Afl. mln.)	102.3	122.9	103.3	114.3	30.9	31.6	35.9	24.5	19.5	24.1	30.8	29.0	29.1	30.5	29.9	24.9
c. Connected premises	36,824	37,992	38,857	39,424	37,054	37,302	37,659	37,992	38,290	38,311	38,485	38,857	38,923	39,301	39,123	39,424
2. Electricity																
a. Quantity (x 1,000 KWH)	781,073	764,291	773,909	789,581	182,085	192,477	203,350	186,379	174,386	190,896	205,875	202,751	188,435	201,444	207,034	192,669
b. Value (in Afl. mln)	279.3	344.1	283.4	339.1	79.2	86.3	104.8	73.8	52.7	63.3	84.3	83.1	78.6	88.5	90.1	81.8
c. Connections	42,419	43,062	43,635	43,975	42,421	42,574	42,761	43,062	43,221	43,267	43,363	43,635	43,797	43,616	43,827	43,975
d. Number of users	38,495	39,207	39,743	40,238	38,542	38,738	38,969	39,207	39,319	39,408	39,563	39,743	39,893	39,912	40,084	40,238
3. Gas																
a. Quantity (x 1,000 pounds)	19,979	20,486	20,511		5,007	5,112	4,897	5,470	5,063	5,003	5,033	5,411	4,949	4,910	4,912	
b. Value (in Afl. mln)	15.0	18.3	20.5		3.9	3.9	4.7	5.8	5.5	5.1	4.8	5.2	4.9	5.0	5.0	
c. Households	7,355	7,496	7,654		1,682	1,924	1,742	2,149	1,820	1,902	1,831	2,101	1,701	1,732	1,717	
d. Commercial users	12,624	12,990	12,857		3,325	3,188	3,155	3,321	3,244	3,101	3,202	3,310	3,248	3,178	3,195	
4. Utilities index 2)	142.9	140.1	141.1		136.0	141.7	147.2	136.0	128.5	140.1	149.3	146.7	138.0	145.5	148.5	

1) Sale of water, excluding to Coastal Aruba N.V., Valero Aruba Refining Co. N.V. and vessels.

2) For annual data, base: 1996 = 100

For quarterly data, base: average 1996 = 100

Source: WEB Aruba N.V.; N.V. ELMAR; Arugas N.V.

TABLE 1.12: OIL REFINING

	2007		2008		2009		2010									
	I	II	III	IV	I	II	III	IV								
1. Export of refined oil (x Afl. million)	8,500	9,216	3,194	146	1,542	3,102	3,091	1,481	1,454	1,419	229	93	50	36	38	22
2. Import of crude oil (x Afl. million)	7,234	8,513	2,504	558	1,572	2,769	2,808	1,363	1,146	1,358	0	0	0	0	276	282
3. Quantity of oil refined (x 1,000 barrels)	65,525	58,259	35,767	0	10,344	14,326	16,518	17,071	19,083	14,731	1,953	0	0	0	0	0
4. Number of employees (at end of period 1)	695	673	649	615	691	678	681	673	678	674	661	649	635	629	625	615

1) Excluding persons employed with contractors.

Source: Coastal Aruba Refining Co. N.V. and Valero Aruba Refining Co. N.V.

TABLE 2.1: MONETARY SURVEY

End of period	2007				2008				2009				2010			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
I. Net domestic assets	1,849.8	1,721.4	1,688.4	1,846.7	1,865.5	1,814.5	1,824.6	1,721.4	1,597.6	1,643.8	1,708.5	1,688.4	1,722.6	1,686.9	1,813.7	1,846.7
A) Domestic credit	2,399.9	2,352.4	2,369.0	2,531.9	2,458.4	2,386.4	2,383.5	2,352.4	2,240.0	2,281.4	2,377.0	2,369.0	2,393.8	2,344.1	2,489.6	2,531.9
1) Net claims on public sector	-43.3	-189.4	-149.7	-15.3	-21.9	-98.5	-127.3	-189.4	-269.1	-238.1	-132.2	-149.7	-112.3	-170.8	-45.7	-15.3
a) Gross claims	152.1	107.5	148.5	267.8	153.5	139.3	132.5	107.5	135.2	123.9	129.0	148.5	153.4	281.8	237.7	267.8
b) Government's deposits	-40.0	-105.0	-101.6	-124.0	-22.4	-91.6	-105.1	-105.0	-216.4	-182.3	-97.1	-101.6	-76.3	-272.3	-112.0	-124.0
c) Development funds	-155.4	-191.8	-196.5	-159.1	-153.0	-146.1	-154.7	-191.8	-187.9	-179.7	-164.1	-196.5	-189.5	-180.2	-171.4	-159.1
2) Claims on private sector	2,443.2	2,541.8	2,518.7	2,547.2	2,480.3	2,484.8	2,510.8	2,541.8	2,509.0	2,519.5	2,509.2	2,518.7	2,506.2	2,514.9	2,535.3	2,547.2
a) Enterprises	1,054.2	1,129.5	1,093.1	1,087.5	1,085.6	1,087.3	1,097.5	1,129.5	1,108.6	1,110.6	1,100.2	1,093.1	1,089.5	1,084.4	1,089.9	1,087.5
b) Individuals	1,356.2	1,387.1	1,401.5	1,432.3	1,364.4	1,368.2	1,385.2	1,387.1	1,375.7	1,384.7	1,385.4	1,401.5	1,394.8	1,409.1	1,417.3	1,432.3
1) Consumer credit	565.1	588.2	577.1	560.4	572.6	574.0	585.2	588.2	579.2	577.7	572.2	577.1	569.5	576.3	567.8	560.4
2) Housing mortgages	791.2	798.9	824.4	871.9	791.8	794.2	800.0	798.9	796.6	807.1	813.2	824.4	825.4	832.8	849.5	871.9
c) Other	32.7	25.2	24.1	27.4	30.3	29.3	28.2	25.2	24.7	24.2	23.6	24.1	21.8	21.4	28.1	27.4
B) Other items, net	-550.1	-631.0	-680.6	-685.2	-592.9	-571.9	-558.9	-631.0	-642.4	-637.6	-668.5	-680.6	-671.2	-657.2	-675.8	-685.2
II. Net foreign assets	716.6	1,268.9	1,475.1	1,308.1	874.1	920.2	1,022.1	1,268.9	1,435.1	1,422.7	1,418.8	1,475.1	1,520.3	1,552.1	1,428.0	1,308.1
A) Centrale Bank van Aruba	685.4	1,088.7	1,149.9	1,131.0	794.0	811.9	884.5	1,088.7	1,216.6	1,146.1	1,092.3	1,149.9	1,180.3	1,280.6	1,204.2	1,131.0
B) Commercial banks	31.2	180.2	325.2	177.1	80.1	108.3	137.5	180.2	218.6	276.6	326.5	325.2	340.0	271.5	223.8	177.1
III. Broad money	2,566.4	2,990.3	3,163.5	3,154.8	2,739.6	2,734.7	2,846.7	2,990.3	3,032.7	3,066.5	3,127.3	3,163.5	3,242.9	3,239.0	3,241.7	3,154.8
A) Money	1,147.1	1,396.8	1,541.3	1,373.1	1,268.7	1,268.4	1,348.1	1,396.8	1,502.5	1,476.6	1,535.9	1,541.3	1,653.0	1,641.9	1,537.5	1,373.1
B) Quasi-money	1,419.3	1,593.6	1,622.2	1,781.6	1,470.9	1,466.4	1,498.6	1,593.6	1,530.2	1,589.8	1,591.4	1,622.2	1,589.9	1,597.1	1,704.2	1,781.6

TABLE 2.2: COMPONENTS OF BROAD MONEY

End of period	Currency		Demand deposits		Money		Other deposits			Treasury bills	Quasi-money	Broad money			
	Issued	At banks	Outside banks	Afl.	Foreign currency	Total	Savings	Time					Total		
								Afl.	Foreign currency						
(1)	(2)	(3= I-2)	(4)	(5)	(6= 4+5)	(7= 3+6)	(8)	(9)	(10)	(11) 8+9+10+11	(12= I2=)	(13)	(14= I2+I3)	(15= 7+I4)	
2007	225.7	51.0	174.8	849.5	122.9	972.3	1,147.1	721.1	5.5	673.2	19.4	1,419.3	0.0	1,419.3	2,566.4
2008	236.5	55.3	181.2	1,081.9	133.6	1,215.6	1,396.8	756.8	5.9	822.9	7.9	1,593.6	0.0	1,593.6	2,990.3
2009	225.7	51.1	174.6	1,224.3	142.4	1,366.7	1,541.3	823.5	6.7	785.0	7.0	1,622.2	0.0	1,622.2	3,163.5
2010	223.9	48.6	175.3	1,059.8	138.1	1,197.9	1,373.1	880.5	6.6	890.5	4.1	1,781.6	0.0	1,781.6	3,154.8
2008 I	207.4	44.1	163.3	969.2	136.2	1,105.4	1,268.7	729.3	5.5	713.7	22.5	1,470.9	0.0	1,470.9	2,739.6
II	213.0	44.0	168.9	1,002.5	96.9	1,099.4	1,268.4	738.8	6.3	703.2	18.1	1,466.4	0.0	1,466.4	2,734.7
III	204.2	43.8	160.4	1,075.7	112.0	1,187.7	1,348.1	750.2	5.9	689.2	53.3	1,498.6	0.0	1,498.6	2,846.7
IV	236.5	55.3	181.2	1,081.9	133.6	1,215.6	1,396.8	756.8	5.9	822.9	7.9	1,593.6	0.0	1,593.6	2,990.3
2009 I	216.0	44.8	171.2	1,189.7	141.7	1,331.3	1,502.5	779.2	6.9	736.2	8.0	1,530.2	0.0	1,530.2	3,032.7
II	218.7	44.4	174.2	1,179.9	122.5	1,302.4	1,476.6	798.8	6.6	777.2	7.2	1,589.8	0.0	1,589.8	3,066.5
III	211.3	42.6	168.7	1,223.9	143.3	1,367.2	1,535.9	803.8	6.5	773.9	7.2	1,591.4	0.0	1,591.4	3,127.3
IV	225.7	51.1	174.6	1,224.3	142.4	1,366.7	1,541.3	823.5	6.7	785.0	7.0	1,622.2	0.0	1,622.2	3,163.5
2010 I	212.0	44.7	167.3	1,334.7	151.1	1,485.7	1,653.0	839.1	6.4	737.3	7.0	1,589.9	0.0	1,589.9	3,242.9
II	212.0	46.1	165.9	1,295.1	180.9	1,476.0	1,641.9	854.3	6.1	732.6	4.0	1,597.1	0.0	1,597.1	3,239.0
III	206.2	40.9	165.4	1,242.2	130.0	1,372.2	1,537.5	861.4	6.0	832.7	4.0	1,704.2	0.0	1,704.2	3,241.7
IV	223.9	48.6	175.3	1,059.8	138.1	1,197.9	1,373.1	880.5	6.6	890.5	4.1	1,781.6	0.0	1,781.6	3,154.8

TABLE 2.3: CAUSES OF CHANGES IN BROAD MONEY

During period	2007				2008				2009				2010			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
I. Net domestic money creation	19.1	-128.4	-33.0	158.3	15.7	-51.0	10.1	-103.2	-123.9	46.2	64.7	-20.1	34.2	-35.7	126.9	32.9
A) Domestic credit	90.0	-47.4	16.6	162.9	58.5	-72.0	-2.9	-31.1	-112.5	41.4	95.6	-8.0	24.8	-49.7	145.5	42.3
1) Net claims on public sector	3.3	-146.1	39.7	134.4	21.4	-76.6	-28.8	-62.1	-79.7	30.9	106.0	-17.5	37.3	-58.4	125.1	30.4
a) Recourse to monetary system	11.0	-44.6	41.0	119.3	1.3	-14.2	-6.8	-25.0	27.7	-11.3	5.1	19.5	4.9	128.4	-44.1	30.1
b) Drawing down of bank balances	-7.7	-101.4	-1.2	15.1	20.1	-62.4	-22.1	-37.1	-107.4	42.3	100.9	-37.0	32.4	-186.8	169.2	0.3
1) Government's deposits	11.4	-65.0	3.4	-22.4	17.6	-69.2	-13.5	0.1	-111.4	34.1	85.3	-4.6	25.3	-196.0	160.4	-12.0
2) Development funds	-19.1	-36.4	-4.7	37.4	2.5	6.8	-8.6	-37.1	4.0	8.2	15.6	-32.4	7.1	9.2	8.8	12.3
2) Claims on private sector	86.7	98.6	-23.2	28.5	37.1	4.6	26.0	31.0	-32.8	10.5	-10.3	9.5	-12.5	8.7	20.4	11.9
a) Enterprises	24.9	75.3	-36.4	-5.6	31.4	1.7	10.1	32.1	-20.9	2.0	-10.4	-7.1	-3.6	-5.1	5.5	-2.4
b) Individuals	69.1	30.8	14.4	30.8	8.2	3.8	17.0	1.9	-11.4	9.0	0.7	16.1	-6.7	14.3	8.2	15.0
1) Consumer credit	30.8	23.1	-11.1	-16.6	7.5	1.4	11.2	3.0	-9.0	-1.5	-5.4	4.8	-7.6	6.8	-8.5	-7.4
2) Housing mortgages	38.3	7.8	25.5	47.5	0.7	2.4	5.8	-1.1	-2.4	10.5	6.1	11.2	0.9	7.5	16.6	22.4
c) Other	-7.3	-7.5	-1.1	3.3	-2.4	-1.0	-1.2	-3.0	-0.5	-0.5	-0.6	0.5	-2.3	-0.5	6.7	-0.7
B) Other domestic factors	-70.9	-81.0	-49.6	-4.6	-42.8	21.0	12.9	-72.1	-11.4	4.8	-30.9	-12.1	9.4	14.0	-18.6	-9.4
II. Inflow of foreign funds	63.0	552.3	206.2	-167.0	157.5	46.2	101.9	246.8	166.2	-12.4	-3.9	56.3	45.2	31.8	-124.1	-119.9
III. Broad money	82.0	423.9	173.2	-8.8	173.2	-4.9	111.9	143.6	42.4	33.8	60.8	36.2	79.4	-3.9	2.8	-87.0
1) Money	99.7	249.6	144.6	-168.2	121.6	-0.3	79.7	48.7	105.8	-25.9	59.3	5.4	111.7	-11.1	-104.4	-164.4
2) Quasi-money	-17.7	174.3	28.6	159.4	51.6	-4.5	32.2	94.9	-63.4	59.6	1.5	30.8	-32.3	7.2	107.2	77.4

TABLE 2.4: FOREIGN ASSETS

End of period	Centrale Bank van Aruba				Commercial banks		Total	Revaluation differences	Total excl. (9)	Broad money	Import of goods (excl. oil) during a 12-month period	Current account payments (excl. oil) during a 12-month period	Percentages									
	(1)	(2)	(3)	(4=1+2-3)	Assets	Liabilities							(7=5-6)	(8=4+7)	(9)	(10=8-9)	(11)	(12)	(13)	(14=10:11)	(15=8:12)	(16=8:13)
2007	166.4	666.1	4.4	828.0	674.5	643.3	31.2	859.2	142.6	716.6	2,566.4	1,679.3	3,250.8	27.9	51.2	26.4						
2008	172.0	1,082.8	7.5	1,247.3	763.1	582.9	180.2	1,427.5	158.6	1,268.9	2,990.3	1,798.8	3,435.6	42.4	79.4	41.6						
2009	219.9	1,035.0	3.1	1,251.8	866.9	541.6	325.2	1,577.0	101.9	1,475.1	3,163.5	1,635.9	3,104.5	46.6	96.4	50.8						
2010	280.9	1,015.8	1.2	1,295.6	710.8	533.7	177.1	1,472.7	164.6	1,308.1	3,154.8	1,557.8	3,045.2	41.5	94.5	48.4						
2008	I	185.6	770.2	0.1	955.8	617.8	80.1	1,035.9	161.8	874.1	2,739.6	1,730.0	3,328.6	31.9	59.9	31.1						
	II	185.0	779.0	1.7	962.2	544.4	108.3	1,070.5	150.3	920.2	2,734.7	1,771.4	3,434.5	33.6	60.4	31.2						
	III	175.9	851.5	2.5	1,024.9	530.7	137.5	1,162.4	140.4	1,022.1	2,846.7	1,794.2	3,457.3	35.9	64.8	33.6						
	IV	172.0	1,082.8	7.5	1,247.3	582.9	180.2	1,427.5	158.6	1,268.9	2,990.3	1,798.8	3,435.6	42.4	79.4	41.6						
2009	I	182.3	1,197.0	3.0	1,376.3	731.1	218.6	1,594.8	159.7	1,435.1	3,032.7	1,703.3	3,352.1	47.3	93.6	47.6						
	II	186.2	1,032.9	3.2	1,215.9	843.1	276.6	1,492.6	69.9	1,422.7	3,066.5	1,642.7	3,216.9	46.4	90.9	46.4						
	III	198.4	989.3	9.7	1,178.0	900.9	326.5	1,504.5	85.7	1,418.8	3,127.3	1,667.6	3,187.8	45.4	90.2	47.2						
	IV	219.9	1,035.0	3.1	1,251.8	866.9	325.2	1,577.0	101.9	1,475.1	3,163.5	1,635.9	3,104.5	46.6	96.4	50.8						
2010	I	221.8	1,075.9	2.1	1,295.6	890.1	340.0	1,635.6	115.3	1,520.3	3,242.9	1,641.4	3,072.9	46.9	99.6	53.2						
	II	247.8	1,177.3	3.4	1,421.8	810.6	271.5	1,693.3	141.2	1,552.1	3,239.0	1,619.3	3,064.0	47.9	104.6	55.3						
	III	260.4	1,109.7	8.5	1,361.5	729.7	223.8	1,585.2	157.2	1,428.0	3,241.7	1,547.7	2,964.1	44.1	102.4	53.5						
	IV	280.9	1,015.8	1.2	1,295.6	710.8	177.1	1,472.7	164.6	1,308.1	3,154.8	1,557.8	3,045.2	41.5	94.5	48.4						

TABLE 3.1: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS

End of period	2007				2008				2009				2010							
	2008		2009		2010		2008		2009		2010		2008		2009		2010			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
ASSETS																				
1. Claims on money-creating institutions	495.4	790.2	820.1	820.1	901.5	618.6	589.1	679.6	790.2	820.4	787.2	833.7	820.1	889.1	914.2	913.0	901.5			
a) Monetary authorities	423.9	706.1	756.3	756.3	852.9	543.3	514.3	581.4	706.1	747.0	716.1	765.1	756.3	822.2	852.4	865.2	852.9			
b) Commercial banks	71.5	84.2	63.7	63.7	48.7	75.3	74.8	98.2	84.2	73.4	71.0	68.5	63.7	66.9	61.8	47.8	48.7			
2. Claims on the public sector	152.1	107.5	148.5	148.5	267.8	153.5	139.3	132.5	107.5	135.2	123.9	129.0	148.5	153.4	281.8	237.7	267.8			
a) Short-term	71.5	71.2	75.0	75.0	84.6	72.4	73.0	78.7	71.2	64.9	67.1	74.8	75.0	80.2	89.5	36.7	84.6			
b) Long-term	80.7	36.3	73.5	73.5	183.2	81.0	66.2	53.8	36.3	70.3	56.8	54.2	73.5	73.2	192.3	201.0	183.2			
3. Claims on the private sector	2,443.2	2,541.8	2,518.7	2,518.7	2,547.2	2,480.3	2,484.8	2,510.8	2,541.8	2,509.0	2,519.5	2,509.2	2,518.7	2,506.2	2,514.9	2,535.3	2,547.2			
a) Enterprises	1,054.2	1,129.5	1,093.1	1,093.1	1,087.5	1,085.6	1,087.3	1,097.5	1,129.5	1,108.6	1,110.6	1,100.2	1,093.1	1,089.5	1,084.4	1,089.9	1,087.5			
b) Individuals	1,356.2	1,387.1	1,401.5	1,401.5	1,432.3	1,364.4	1,368.2	1,385.2	1,387.1	1,375.7	1,384.7	1,385.4	1,401.5	1,394.8	1,409.1	1,417.3	1,432.3			
1) Consumer credit	565.1	588.2	577.1	577.1	560.4	572.6	574.0	585.2	588.2	579.2	577.7	572.2	577.1	569.5	576.3	567.8	560.4			
2) Housing mortgages	791.2	798.9	824.4	824.4	871.9	791.8	794.2	800.0	798.9	796.6	807.1	813.2	824.4	825.4	832.8	849.5	871.9			
c) Capital market investments	28.0	23.2	22.2	22.2	27.3	27.3	26.9	26.3	23.2	22.8	22.3	21.7	22.2	21.7	21.3	28.0	27.3			
d) Other	4.7	2.0	1.9	1.9	0.1	2.9	2.4	1.9	2.0	1.9	1.9	1.9	1.9	0.1	0.1	0.1	0.1			
4. Foreign assets	1,506.9	2,017.9	2,121.8	2,121.8	2,007.6	1,653.7	1,616.6	1,695.7	2,017.9	2,110.3	2,062.2	2,088.5	2,121.8	2,187.8	2,235.7	2,099.8	2,007.6			
a) Gold	166.4	172.0	219.9	219.9	280.9	185.6	185.0	175.9	172.0	182.3	186.2	198.4	219.9	221.8	247.8	260.4	280.9			
b) Short-term	776.7	932.5	861.5	861.5	676.0	842.6	769.6	804.3	932.5	864.0	813.1	853.7	861.5	905.1	805.2	711.8	676.0			
c) Long-term	563.8	913.4	1,040.4	1,040.4	1,050.7	625.5	662.0	715.5	913.4	1,064.1	1,062.9	1,036.5	1,040.4	1,060.9	1,182.7	1,127.6	1,050.7			
5. Other domestic assets	-26.6	-24.1	-39.7	-39.7	-42.3	-23.4	-23.4	-16.5	-24.1	-25.0	-23.8	-42.8	-39.7	-39.8	-47.1	-40.9	-42.3			
6. Total assets	4,571.0	5,433.4	5,569.3	5,569.3	5,681.8	4,882.6	4,806.4	5,002.1	5,433.4	5,550.0	5,469.0	5,517.7	5,569.3	5,696.7	5,899.5	5,744.9	5,681.8			

TABLE 3.1: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS
(continued)

End of period	2007				2008				2009				2010				
	2008		2009		2010		2008		2009		2010		2009		2010		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
LIABILITIES																	
7. Broad money	2,566.4	2,990.3	3,163.5	3,154.8	2,739.6	2,734.7	2,846.7	2,990.3	3,032.7	3,066.5	3,127.3	3,163.5	3,242.9	3,239.0	3,241.7	3,154.8	
a) Money	1,147.1	1,396.8	1,541.3	1,373.1	1,268.7	1,268.4	1,348.1	1,396.8	1,502.5	1,476.6	1,535.9	1,541.3	1,653.0	1,641.9	1,537.5	1,373.1	
b) Quasi-money	1,419.3	1,593.6	1,622.2	1,781.6	1,470.9	1,466.4	1,498.6	1,593.6	1,530.2	1,589.8	1,591.4	1,622.2	1,589.9	1,597.1	1,704.2	1,781.6	
8. Money-creating institutions	461.3	754.6	768.1	858.2	581.0	548.3	639.4	754.6	773.6	721.9	781.0	768.1	835.8	859.1	869.1	858.2	
a) Monetary authorities	432.8	702.2	768.1	852.6	537.8	513.5	564.5	702.2	743.1	715.8	770.9	768.1	835.8	859.0	866.5	852.6	
b) Commercial banks	28.5	52.4	0.0	5.6	43.2	34.8	74.9	52.4	30.6	6.1	10.1	0.0	0.0	0.0	2.6	5.6	
9. Public sector deposits	195.5	296.9	298.1	283.1	175.4	237.7	259.8	296.9	404.3	362.1	261.2	298.1	265.8	452.6	283.4	283.1	
a) Government	40.0	105.0	101.6	124.0	22.4	91.6	105.1	105.0	216.4	182.3	97.1	101.6	76.3	272.3	112.0	124.0	
b) Development funds	155.4	191.8	196.5	159.1	153.0	146.1	154.7	191.8	187.9	179.7	164.1	196.5	189.5	180.2	171.4	159.1	
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
11. Subordinated debt	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	
12. Capital and reserves	391.6	481.2	530.6	525.0	417.5	429.5	423.7	481.2	493.2	519.0	532.3	530.6	510.5	527.0	537.3	525.0	
13. Foreign liabilities	647.7	590.4	544.8	534.9	617.8	546.1	533.2	590.4	515.5	569.6	584.0	544.8	552.3	542.4	514.5	534.9	
a) Short-term	608.3	534.8	487.5	488.4	580.6	496.9	475.8	534.8	454.0	507.6	523.5	487.5	496.6	495.6	468.3	488.4	
b) Long-term	39.4	55.6	57.3	46.5	37.3	49.2	57.4	55.6	61.5	62.0	60.6	57.3	55.7	46.8	46.2	46.5	
14. Revaluation differences	142.6	158.6	101.9	164.6	161.8	150.3	140.4	158.6	159.7	69.9	85.7	101.9	115.3	141.2	157.2	164.6	
15. Other domestic liabilities	153.5	148.8	149.7	148.7	177.0	147.3	146.4	148.8	158.5	147.7	133.7	149.7	161.6	125.7	129.1	148.7	
16. Total liabilities	4,571.0	5,433.4	5,569.3	5,681.8	4,882.6	4,806.4	5,002.1	5,433.4	5,550.0	5,469.0	5,517.7	5,569.3	5,696.7	5,899.5	5,744.9	5,681.8	

TABLE 3.2: DETAILED BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA

End of period	Domestic assets		Total domestic assets	Foreign assets			Total foreign assets	Total assets	
	Government	Other		Gold and claims in gold	Claims on				
					Banks	Governments			Other
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
2007	0.0	19.6	19.6	166.4	169.5	0.0	496.6	832.4	852.1
2008	0.0	21.9	21.9	172.0	249.0	0.0	833.8	1,254.8	1,276.7
2009	0.0	25.0	25.0	219.9	72.6	0.0	962.4	1,254.9	1,279.9
2010	0.0	20.8	20.8	280.9	43.9	0.0	972.0	1,296.8	1,317.6
2008 I	0.0	19.4	19.4	185.6	215.2	0.0	555.0	955.9	975.2
II	0.0	18.5	18.5	185.0	192.8	0.0	586.2	964.0	982.5
III	0.0	18.7	18.7	175.9	215.5	0.0	636.1	1,027.4	1,046.1
IV	0.0	21.9	21.9	172.0	249.0	0.0	833.8	1,254.8	1,276.7
2009 I	0.0	21.1	21.1	182.3	209.2	0.0	987.7	1,379.2	1,400.3
II	0.0	20.8	20.8	186.2	44.5	0.0	988.4	1,219.1	1,239.9
III	0.0	20.7	20.7	198.4	30.8	0.0	958.5	1,187.6	1,208.3
IV	0.0	25.0	25.0	219.9	72.6	0.0	962.4	1,254.9	1,279.9
2010 I	0.0	20.7	20.7	221.8	91.2	0.0	984.7	1,297.7	1,318.4
II	0.0	20.4	20.4	247.8	73.9	0.0	1,103.4	1,425.1	1,445.5
III	0.0	20.6	20.6	260.4	60.3	0.0	1,049.4	1,370.0	1,390.7
IV	0.0	20.8	20.8	280.9	43.9	0.0	972.0	1,296.8	1,317.6

TABLE 3.2: DETAILED BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA
(continued)

End of period	Domestic liabilities										Total domestic liabilities	Total foreign liabilities	Revaluation of gold, foreign exchange and security holdings	Total liabilities
	Capital and reserves	Bank notes issued	Government	Development funds	Official entities	Commercial banks deposits		Other fin.inst. deposits	Private sector deposits	Other				
						Demand	Time							
(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
2007	78.2	202.7	20.4	41.7	0.0	76.3	257.5	0.0	1.6	26.7	705.1	4.4	142.6	852.1
2008	73.9	212.2	99.0	84.6	0.0	143.7	463.2	0.0	4.3	29.8	1,110.6	7.5	158.6	1,276.7
2009	82.9	200.7	96.2	104.9	0.0	194.6	474.4	0.0	1.4	19.7	1,174.9	3.1	101.9	1,279.9
2010	82.9	197.8	76.3	7.9	0.0	205.8	558.2	0.0	1.1	21.8	1,151.8	1.2	164.6	1,317.6
2008 I	78.2	183.9	17.5	38.1	0.0	97.2	348.5	0.0	8.9	41.1	813.3	0.1	161.8	975.2
2008 II	78.2	189.2	76.7	31.7	0.0	63.3	358.1	0.0	13.3	19.9	830.5	1.7	150.3	982.5
2008 III	78.2	180.4	94.6	38.7	0.0	118.4	354.2	0.0	14.9	23.9	903.2	2.5	140.4	1,046.1
2008 IV	73.9	212.2	99.0	84.6	0.0	143.7	463.2	0.0	4.3	29.8	1,110.6	7.5	158.6	1,276.7
2009 I	73.9	191.6	209.4	59.8	0.0	145.7	512.5	0.0	12.0	32.9	1,237.7	3.0	159.7	1,400.3
2009 II	76.3	194.0	170.7	57.2	0.0	155.1	476.2	0.0	14.6	22.7	1,166.9	3.2	69.9	1,239.9
2009 III	76.3	186.5	89.0	56.5	0.0	168.4	511.9	0.0	4.4	19.9	1,113.0	9.7	85.7	1,208.3
2009 IV	82.9	200.7	96.2	104.9	0.0	194.6	474.4	0.0	1.4	19.7	1,174.9	3.1	101.9	1,279.9
2010 I	82.9	186.7	70.6	92.5	0.0	123.3	619.8	0.0	1.0	24.3	1,201.0	2.1	115.3	1,318.4
2010 II	82.9	186.6	162.7	86.0	0.0	158.6	606.3	0.0	1.3	16.5	1,301.0	3.4	141.2	1,445.5
2010 III	82.9	180.7	40.3	76.4	0.0	113.3	712.3	0.0	1.2	17.7	1,224.9	8.5	157.2	1,390.7
2010 IV	82.9	197.8	76.3	7.9	0.0	205.8	558.2	0.0	1.1	21.8	1,151.8	1.2	164.6	1,317.6

TABLE 3.3: BANK NOTES ISSUED

End of period	Denominations: number (x 1,000)							Total number of notes issued
	Denominations: value (Afl. million)							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	
	5	10	25	50	100	500		Total value of notes issued
2007	177	650	616	323	1,574	13	3,352	
2008	177	683	672	350	1,640	12	3,534	
2009	177	692	635	317	1,554	11	3,387	
2010	177	704	618	309	1,537	11	3,355	
2008 I	177	625	583	287	1,417	12	3,101	
II	177	628	587	307	1,463	11	3,174	
III	177	620	574	296	1,385	11	3,063	
IV	177	683	672	350	1,640	12	3,534	
2009 I	177	651	572	296	1,492	12	3,201	
II	177	658	592	306	1,506	12	3,250	
III	177	655	566	286	1,446	12	3,142	
IV	177	692	635	317	1,554	11	3,387	
2010 I	177	651	604	300	1,436	11	3,179	
II	177	654	572	299	1,447	11	3,160	
III	177	660	554	310	1,386	10	3,098	
IV	177	704	618	309	1,537	11	3,355	
2007	0.9	6.5	15.4	16.2	157.4	6.4	202.7	
2008	0.9	6.8	16.8	17.5	164.0	6.2	212.2	
2009	0.9	6.9	15.9	15.8	155.4	5.7	200.7	
2010	0.9	7.0	15.5	15.5	153.7	5.3	197.8	
2008 I	0.9	6.3	14.6	14.3	141.7	6.2	183.9	
II	0.9	6.3	14.7	15.4	146.3	5.7	189.2	
III	0.9	6.2	14.3	14.8	138.5	5.7	180.4	
IV	0.9	6.8	16.8	17.5	164.0	6.2	212.2	
2009 I	0.9	6.5	14.3	14.8	149.2	5.9	191.6	
II	0.9	6.6	14.8	15.3	150.6	5.9	194.0	
III	0.9	6.5	14.2	14.3	144.6	5.9	186.5	
IV	0.9	6.9	15.9	15.8	155.4	5.7	200.7	
2010 I	0.9	6.5	15.1	15.0	143.6	5.6	186.7	
II	0.9	6.5	14.3	14.9	144.7	5.3	186.7	
III	0.9	6.6	13.9	15.5	138.6	5.2	180.7	
IV	0.9	7.0	15.5	15.5	153.7	5.3	197.8	

TABLE 4.1: COMMERCIAL BANKS: SUMMARY ACCOUNT

End of period	Assets			Total assets = Total liabilities				
	(1)	(2)	(3)	(4)	(5)	Liabilities		(8)
						Deposits	Capital and reserves	
	Cash and claims on banks	Investments	Loans	Other			Other	
2007	959.6	166.8	2,487.1	188.0	3,801.5	3,122.5	332.0	347.0
2008	1,347.4	114.0	2,601.3	197.3	4,260.1	3,505.9	425.9	328.3
2009	1,469.8	154.0	2,590.1	179.8	4,393.7	3,595.3	466.3	332.1
2010	1,414.8	275.9	2,604.9	194.8	4,490.3	3,665.0	460.7	364.6
2008	1,111.5	161.7	2,524.4	193.3	3,991.0	3,277.0	357.9	356.0
II	1,027.6	150.4	2,536.7	194.2	3,908.9	3,197.3	369.9	341.7
III	1,130.5	142.4	2,565.9	202.6	4,041.3	3,371.1	364.1	306.1
IV	1,347.4	114.0	2,601.3	197.3	4,260.1	3,505.9	425.9	328.3
2009	1,349.2	138.9	2,572.0	191.8	4,251.9	3,474.0	437.9	340.1
II	1,425.1	128.0	2,583.4	196.1	4,332.7	3,525.7	461.3	345.8
III	1,522.1	132.1	2,580.5	186.7	4,421.4	3,623.4	474.5	323.4
IV	1,469.8	154.0	2,590.1	179.8	4,393.7	3,595.3	466.3	332.1
2010	1,572.6	153.6	2,575.1	183.1	4,484.5	3,681.5	446.2	356.8
II	1,521.0	279.6	2,585.2	181.1	4,566.9	3,770.3	462.7	333.9
III	1,487.5	246.9	2,591.7	184.7	4,510.8	3,701.0	473.0	336.7
IV	1,414.8	275.9	2,604.9	194.8	4,490.3	3,665.0	460.7	364.6

TABLE 4.2: COMMERCIAL BANKS: PRUDENTIAL RATIOS

End of period	Liquidity	Loan/deposit	Capital/risk value of assets
	(1)	(2)	(3)
2007	29.0	74.7	13.0
2008	34.7	69.4	14.8
2009	30.1	67.1	17.9
2010	29.1	65.8	18.5
2008	31.8	72.3	17.0
II	30.0	74.4	17.6
III	31.5	71.4	17.0
IV	34.7	69.4	14.8
2009	35.2	69.2	17.3
II	36.1	68.5	18.0
III	31.2	66.1	18.7
IV	30.1	67.1	17.9
2010	30.7	65.1	17.6
II	31.1	63.6	18.1
III	29.5	65.1	18.6
IV	29.1	65.8	18.5

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET

Domestic assets									
End of period	Central Bank			Investments			Loans and advances		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2007	51.0	67.5	257.5	128.9	28.0	707.7	1,132.1	564.6	0.2
2008	55.3	147.6	463.2	83.2	23.2	762.2	1,160.7	587.7	0.0
2009	51.1	182.8	474.4	123.4	22.2	702.0	1,210.3	576.5	0.0
2010	48.6	206.1	558.2	241.7	27.3	715.6	1,237.5	559.8	0.0
2008	I	44.1	102.7	348.5	130.0	27.3	1,116.5	572.0	0.0
	II	44.0	64.2	358.1	115.6	26.9	1,139.4	573.5	0.0
	III	43.8	135.3	354.2	108.7	26.3	1,158.2	584.8	0.0
	IV	55.3	147.6	463.2	83.2	23.2	1,160.7	587.7	0.0
2009	I	44.8	149.6	512.5	110.8	22.8	1,164.2	578.8	0.0
	II	44.4	155.5	476.3	99.3	22.3	1,189.9	577.2	0.0
	III	42.6	162.6	511.9	104.2	21.7	1,197.0	571.5	0.0
	IV	51.1	182.8	474.4	123.4	22.2	1,210.3	576.5	0.0
2010	I	44.7	109.6	619.8	123.1	21.7	1,211.2	568.9	5.0
	II	46.1	152.0	606.3	251.4	21.3	1,215.6	575.7	5.0
	III	40.9	112.0	712.3	212.1	28.0	1,222.0	566.9	0.0
	IV	48.6	206.1	558.2	241.7	27.3	1,237.5	559.8	0.0

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET
(continued)

End of period	Domestic assets (cont'd)				Total domestic assets	Foreign assets			Total foreign assets	Total assets										
	(10)	(11)	Accounts receivable	Other (net)		(12)	(13)	(14)			(15)	(16)	Investments	Loans	Other	(17)	(18)	(19)	(20)	(21)
2007	88.8	46.9	24.7	0.8	3,098.6	15.6	538.7	9.9	82.6	27.5	674.5	3,773.1								
2008	101.8	44.1	26.0	-10.4	3,444.6	20.7	618.6	7.6	90.8	25.4	763.1	4,207.7								
2009	101.3	44.1	17.2	21.5	3,526.8	22.7	717.2	8.4	101.4	17.1	866.9	4,393.7								
2010	108.5	42.3	27.5	0.8	3,773.9	19.0	576.4	6.9	91.9	16.5	710.8	4,484.7								
2008 I	90.2	45.1	28.3	-10.1	3,249.9	26.4	556.8	4.4	80.5	29.7	697.8	3,947.8								
2008 II	94.7	44.6	26.1	-2.2	3,221.4	16.7	512.0	7.9	87.3	28.8	652.7	3,874.1								
2008 III	100.0	44.1	28.2	-18.9	3,298.2	16.6	524.5	7.4	89.5	30.3	668.2	3,966.4								
2008 IV	101.8	44.1	26.0	-10.4	3,444.6	20.7	618.6	7.6	90.8	25.4	763.1	4,207.7								
2009 I	103.4	44.1	23.1	0.7	3,490.2	22.8	588.2	5.3	93.5	21.2	731.1	4,221.4								
2009 II	104.4	44.1	25.0	22.7	3,483.5	18.3	701.9	6.4	93.8	22.7	843.1	4,326.6								
2009 III	106.6	44.1	20.8	16.3	3,510.4	14.8	763.9	6.2	100.8	15.3	900.9	4,411.3								
2009 IV	101.3	44.1	17.2	21.5	3,526.8	22.7	717.2	8.4	101.4	17.1	866.9	4,393.7								
2010 I	101.8	42.3	23.2	24.7	3,594.4	20.3	753.4	8.8	91.7	15.9	890.1	4,484.5								
2010 II	101.2	42.3	23.6	19.6	3,756.3	20.9	676.1	6.9	92.6	13.9	810.6	4,566.9								
2010 III	102.5	42.3	24.8	3.0	3,778.5	19.9	596.8	6.8	91.1	15.1	729.7	4,508.2								
2010 IV	108.5	42.3	27.5	0.8	3,773.9	19.0	576.4	6.9	91.9	16.5	710.8	4,484.7								

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET

(continued)

End of period	Domestic liabilities										
	Demand deposits				Time deposits				Savings deposits	Other liabilities	
	Individuals	Companies	Other fin.inst.	Government	Individuals	Companies	Other fin.inst.	Development funds			
									(22)	(23)	(24)
2007	153.4	770.3	47.8	19.6	187.6	291.1	213.1	113.7	726.6	280.5	
2008	169.2	949.7	93.2	6.1	208.9	292.0	329.1	107.3	762.7	286.8	
2009	170.6	1,073.4	122.2	5.4	194.8	296.9	299.5	91.6	830.2	307.4	
2010	203.1	867.8	126.6	47.7	183.2	351.8	358.8	151.3	887.0	319.1	
2008 I	159.1	871.4	66.8	4.9	202.1	296.0	237.3	114.8	734.7	291.0	
II	181.2	839.0	66.7	14.9	211.9	271.7	236.9	114.4	745.0	284.1	
III	164.4	944.1	65.1	10.5	210.9	300.2	230.6	116.0	756.1	279.8	
IV	169.2	949.7	93.2	6.1	208.9	292.0	329.1	107.3	762.7	286.8	
2009 I	161.3	995.7	163.1	7.0	204.1	306.3	232.9	128.1	786.1	292.3	
II	173.4	993.5	121.7	11.6	208.1	322.3	253.1	122.5	805.5	293.2	
III	155.5	1,062.6	145.5	8.0	200.9	284.8	294.6	107.6	810.3	298.7	
IV	170.6	1,073.4	122.2	5.4	194.8	296.9	299.5	91.6	830.2	307.4	
2010 I	164.5	1,166.5	154.6	5.7	163.8	304.4	275.3	97.0	845.5	316.9	
II	180.8	1,080.4	214.4	109.6	179.8	281.9	274.0	94.2	860.5	295.5	
III	173.8	1,072.2	125.8	71.6	175.7	252.1	408.1	95.0	867.5	293.5	
IV	203.1	867.8	126.6	47.7	183.2	351.8	358.8	151.3	887.0	319.1	

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET

(continued)

End of period	Domestic liabilities (cont'd)		Total domestic liabilities	Foreign liabilities			Savings deposits	Capital and reserves and subordinated debt	Other liabilities	Total Foreign liabilities	Total Liabilities
	Capital base			Demand deposits		Time deposits					
	Capital and reserves	Subordinated debt	Banks	Non-banks	Banks		Non-banks				
			(32)	(33)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
2007	313.4	12.5	3,129.8	11.6	136.5	133.6	218.2	70.8	6.1	66.5	3,773.1
2008	407.3	12.5	3,624.8	34.4	181.2	30.9	206.4	82.2	6.1	41.6	4,207.7
2009	447.7	12.5	3,852.1	29.5	218.6	41.7	135.3	85.6	6.1	24.7	4,393.7
2010	442.1	12.5	3,951.0	22.5	200.9	59.0	112.2	87.4	6.1	45.5	4,484.7
2008 I	339.3	12.5	3,330.0	24.6	140.9	97.9	215.4	67.9	6.1	65.0	3,947.8
II	351.3	12.5	3,329.7	19.6	152.5	34.8	201.6	72.2	6.1	57.6	3,874.1
III	345.5	12.5	3,435.7	34.9	146.2	40.4	200.6	76.1	6.1	26.4	3,966.4
IV	407.3	12.5	3,624.8	34.4	181.2	30.9	206.4	82.2	6.1	41.6	4,207.7
2009 I	419.3	12.5	3,708.8	19.8	136.0	17.1	205.3	80.5	6.1	47.8	4,221.4
II	442.7	12.5	3,760.1	42.0	162.8	16.5	187.7	98.8	6.1	52.6	4,326.6
III	455.9	12.5	3,836.9	27.5	203.8	41.6	171.5	99.1	6.1	24.7	4,411.3
IV	447.7	12.5	3,852.1	29.5	218.6	41.7	135.3	85.6	6.1	24.7	4,393.7
2010 I	427.6	12.5	3,934.4	31.8	219.5	37.2	130.3	85.3	6.1	39.9	4,484.5
II	444.1	12.5	4,027.8	27.1	229.1	31.1	121.6	85.6	6.1	38.4	4,566.9
III	454.4	12.5	4,002.2	18.1	206.3	30.9	115.3	86.0	6.1	43.2	4,508.2
IV	442.1	12.5	3,951.0	22.5	200.9	59.0	112.2	87.4	6.1	45.5	4,484.7

TABLE 4.4: COMMERCIAL BANKS' LOANS TO DOMESTIC SECTORS BY KIND OF ECONOMIC ACTIVITY AS OF END DECEMBER 2010

	Loans outstanding			Percentages				
	Current account	Term loans	Mortgage	Total	Current account	Term loans	Mortgage	Percentage of total loans
Agriculture, hunting, forestry and fishing	0.1	1.7	3.8	5.6	1.9	30.9	67.2	0.2
Mining and manufacturing	3.7	19.5	3.2	26.4	14.1	73.7	12.2	1.0
Electricity, gas, and water supply	0.0	31.5	0.0	31.5	0.0	100.0	0.0	1.2
Construction	8.9	21.0	8.2	38.0	23.4	55.1	21.5	1.5
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	118.5	227.0	165.1	510.6	23.2	44.5	32.3	20.1
Hotels and restaurants	12.0	23.3	55.0	90.2	13.3	25.8	60.9	3.6
Transport, storage and communications	9.8	21.0	3.3	34.1	28.8	61.6	9.6	1.3
Financial intermediation	9.5	90.2	16.3	116.0	8.2	77.8	14.1	4.6
Real estate, renting and business activities	17.7	68.3	105.3	191.3	9.2	35.7	55.0	7.5
Other enterprises	7.6	24.4	11.8	43.8	17.3	55.8	26.9	1.7
Total loans to enterprises	187.7	527.9	371.9	1,087.5	17.3	48.5	34.2	42.8
Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Individuals	30.2	556.5	865.6	1,452.4	2.1	38.3	59.6	57.2
Total loans	217.9	1,084.4	1,237.5	2,539.9	8.6	42.7	48.7	100.0

TABLE 4.5: COMMERCIAL BANKS' LOANS TO DOMESTIC SECTORS BY KIND OF ECONOMIC ACTIVITY

End of period	2007				2008				2009				2010							
	2008		2009		2010		2008		2009		2010		2008		2009		2010			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Agriculture, hunting and forestry	8,593	6,206	5,443	5,590	6,955	6,494	6,229	6,206	6,156	6,039	5,982	5,443	5,074	4,979	5,699	5,590				
Fishing	0	0	0	0	0	21	15	0	0	0	0	0	0	0	0	0	0	0	0	0
Mining and quarrying	1,196	3,051	2,442	2,603	1,791	2,374	1,961	3,051	2,755	2,818	2,788	2,442	3,168	2,536	2,760	2,603				
Manufacturing	15,781	27,933	25,070	23,818	16,338	15,298	15,723	27,933	27,830	27,088	26,745	25,070	26,142	25,977	24,412	23,818				
Electricity, gas and watersupply	19,798	39,102	31,875	31,511	23,414	29,119	38,150	39,102	38,391	37,604	25,371	31,875	35,338	33,999	32,851	31,511				
Construction	44,644	40,890	43,628	38,022	43,725	37,397	37,141	40,890	38,063	37,268	44,690	43,628	44,154	36,934	38,243	38,022				
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	496,117	534,998	479,308	510,592	513,861	516,680	526,070	534,998	514,845	517,411	519,229	479,308	494,921	488,725	493,385	510,592				
Hotels and restaurants	70,197	85,810	92,151	90,209	75,531	82,482	82,173	85,810	89,640	96,911	98,008	92,151	94,945	94,279	90,463	90,209				
Transport, storage and communications	31,334	31,764	25,855	34,081	32,780	31,090	27,694	31,764	29,905	28,010	26,753	25,855	23,300	27,765	31,265	34,081				
Financial intermediation	148,142	112,258	103,159	115,987	147,017	141,677	142,615	112,258	119,368	121,626	113,747	103,159	120,523	113,977	116,647	115,987				
Real estate, renting and business activities	166,806	188,419	183,430	191,284	167,120	163,999	159,065	188,419	184,696	184,579	186,150	183,430	198,453	210,384	212,139	191,284				
Public administration and defence; compulsory social security	88	96	256	15	74	49	59	96	245	283	269	256	251	193	15	15				
Education	190	1,365	284	270	295	280	383	1,365	1,339	1,313	220	284	171	297	285	270				
Health and social work	12,134	11,664	8,854	9,536	16,093	13,966	13,465	11,664	13,167	12,612	14,324	8,854	11,647	11,108	9,618	9,536				
Other community, social and personal service activities	24,294	20,987	19,815	22,050	22,333	24,705	21,871	20,987	18,641	19,118	19,380	19,815	22,847	20,622	19,870	22,050				
Activities not adequately defined	14,910	25,000	14,399	11,918	18,258	21,691	24,850	25,000	23,565	17,935	16,537	14,399	14,344	12,656	12,261	11,918				
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Total commercial loans	1,054,224	1,129,543	1,035,969	1,087,486	1,085,585	1,087,322	1,097,464	1,129,543	1,108,606	1,110,615	1,100,193	1,035,969	1,095,278	1,084,431	1,089,913	1,087,486				
Government	167	0	0	0	18	0	0	0	0	0	0	0	5,000	5,000	0	0				
Individuals	1,382,644	1,412,873	1,319,322	1,452,392	1,390,914	1,394,246	1,412,291	1,412,873	1,400,138	1,407,959	1,408,147	1,319,322	1,416,919	1,430,978	1,437,842	1,452,392				
Total loans	2,437,035	2,542,416	2,355,291	2,539,878	2,476,517	2,481,568	2,509,755	2,542,416	2,508,744	2,518,574	2,508,340	2,355,291	2,517,197	2,520,409	2,527,755	2,539,878				

1) According to the system of Internacional Standard Industrial Classification of all economic activities (ISIC).

TABLE 5.1: FINANCIAL SURVEY

	Central Bank and Treasury	Commercial Banks	Monetary Sector	Nonmonetary Financial Institutions	Financial Sector
End of December 2010	(1)	(2)	(3)=(1)+(2)	(4)	(5)=(3)+(4)
1. Foreign assets	1,296.8	710.8	2,007.6	895.0	2,902.5
2. Domestic claims					
a) Government	72.9	2,662.6	2,735.5	1,989.0	4,724.5
b) Non-financial public enterprises	66.1	201.7	267.8	840.8	1,108.6
c) Enterprises	0.0	24.3	24.3	82.0	106.2
d) Individuals	0.0	1,011.1	1,011.1	389.4	1,400.5
1) Consumer credit	6.9	1,425.4	1,432.3	676.8	2,109.1
2) Housing mortgages	0.6	559.8	560.4	128.7	689.1
	6.2	865.6	871.9	548.2	1,420.1
3. Other domestic claims	13.9	1,117.0	1,130.9	1,504.8	2,635.7
4. TOTAL ASSETS=TOTAL LIABILITIES	1,383.6	4,490.3	5,874.0	4,388.7	10,262.7
5. Foreign liabilities	165.8	533.7	699.5	94.2	793.7
6. Deposits and borrowings					
a) Government	85.3	3177.3	3262.6	38.9	3301.5
b) Other residents	84.2	198.9	283.1	38.6	321.7
	1.1	2,978.3	2,979.5	0.3	2,979.8
7. Pension fund provisions	0.0	0.0	0.0	2,628.5	2,628.5
8. Insurance reserve fund	0.0	0.0	0.0	644.9	644.9
9. Other domestic liabilities	1,132.6	779.3	1,911.9	982.1	2,894.0

TABLE 6.1: INTEREST RATES OF COMMERCIAL BANKS 1)

Period	Time deposits		Savings deposits	Weighted average rate of interest on deposits	Loans		Weighted average rate of interest on loans	Interest rate margin										
	(1)	(2)			(3)	(4)			(5)	(6)	(7)	(8)	(9)	(10=9-4)				
	≤ 12 -months	> 12 months			Individual	Commercial												
					Consumer credit	Housing mortgages	Mortgages	Other loans 2)										
2007	3.9	5.3	3.9	4.1	15.6	9.3	8.4	8.6	10.9	6.8								
2008	3.2	5.3	3.7	3.6	16.0	9.2	8.4	8.8	11.1	7.5								
2009	3.2	4.4	3.0	3.5	15.3	8.4	8.5	8.9	10.7	7.1								
2010	2.0	2.8	2.5	2.3	15.1	8.1	7.8	8.6	10.5	8.2								
2008	I	3.0	3.7	3.5	15.9	9.2	7.7	8.5	10.6	7.1								
	II	3.4	3.8	3.8	16.4	9.3	9.5	9.2	12.2	8.4								
	III	3.2	3.8	3.6	15.7	9.2	9.1	8.9	11.0	7.4								
	IV	3.1	3.6	3.7	16.0	9.1	9.0	8.8	10.8	7.1								
2009	I	2.9	3.3	3.7	16.4	9.0	8.6	8.7	10.4	6.7								
	II	3.3	2.8	3.5	15.7	8.2	8.4	8.7	10.4	7.0								
	III	3.4	3.0	3.4	15.6	8.5	9.0	9.6	11.3	7.9								
	IV	3.4	2.7	3.3	14.2	8.3	8.2	9.0	10.6	7.3								
2010	I	2.1	2.8	2.6	15.5	8.7	7.9	9.4	11.1	8.5								
	II	3.8	2.2	3.3	15.0	8.2	7.8	8.7	10.6	7.3								
	III	1.8	2.4	2.2	14.6	8.3	7.5	8.1	10.0	7.8								
	IV	1.8	2.3	2.1	15.6	7.8	8.6	8.8	10.5	8.5								

1) Weighted averages related to transactions during the indicated period.

2) Including current account overdraft facilities.

3) Based on September - December figures.

TABLE 6.2: CENTRAL BANK LENDING RATES

In % per annum As from	Redis- Advance count	
	(1)	(2)
January 1, 1986	8.0	9.0
July 1, 1986	8.5	9.5
April 1, 1999		6.5
February 1, 2002		6.0
June 2, 2003		5.0
April 24, 2009		3.0
October 1, 2010		1.0

TABLE 6.3: CENTRAL BANK OFFERED RATES ON COMMERCIAL BANKS' DEPOSITS

Period averages in % per annum	7-day 30-day 90-day		
	(1)	(2)	(3)
2007	2.5	2.6	2.6
2008	0.4	0.5	0.5
2009	0.1	0.1	0.1
2010	0.1	0.1	0.1
2008	I 1.3	1.4	1.4
	II 0.2	0.3	0.3
	III 0.2	0.2	0.2
	IV 0.1	0.1	0.1
2009	I 0.1	0.1	0.1
	II 0.1	0.1	0.1
	III 0.1	0.1	0.1
	IV 0.1	0.1	0.1
2010	I 0.1	0.1	0.1
	II 0.1	0.1	0.1
	III 0.1	0.1	0.1
	IV 0.1	0.1	0.1

TABLE 6.4: LONDON INTERBANK OFFERED RATES ON US DOLLAR DEPOSITS

Period averages in % per annum	7-day 30-day 90-day		
	(1)	(2)	(3)
2007	5.2	5.2	5.3
2008	2.5	2.7	2.9
2009	0.1	0.3	0.7
2010	0.3	0.3	0.3
2008	I 3.4	3.3	3.3
	II 2.5	2.6	2.8
	III 2.7	2.6	2.9
	IV 1.6	2.2	2.7
2009	I 0.4	0.5	1.2
	II 0.4	0.4	0.9
	III 0.3	0.3	0.4
	IV 0.2	0.2	0.3
2010	I 0.2	0.2	0.3
	II 0.3	0.3	0.4
	III 0.3	0.3	0.4
	IV 0.3	0.3	0.3

Source: International Financial Statistics.

TABLE 6.5: GOVERNMENT SECURITY MARKETS

3-month treasury bills					Government bonds and other debt securities*											
End of period	Date of issue	Amount (Afl. million)	Average price per Afl. 100	Yield per annum (%)	End of period	Date of issue	Maturity in years	Currency	Amount (Afl. million)	Yield per annum (%)						
	(1)	(2)	(3)	(4)		(1)	(2)	(3)	(4)	(5)						
2007	January	17.0	98.92	4.34	1999	January	7	USD	26.9	8.090						
	January	23.0	98.93	4.35		2000	April	5	Afl.	30.0	8.250					
	April	17.0	98.93	4.34			September	5	USD	35.8	8.680					
	April	23.0	98.90	4.48			September	7	USD	35.8	8.780					
	July	17.0	98.87	4.48		2001	July	7	USD	37.6	7.870					
	July	23.0	98.84	4.63			December	7	USD	24.9	7.125					
	October	17.0	98.86	4.59		2002	September	7	Afl.	30.0	6.250					
	October	23.0	98.83	4.78			September	10	USD	53.7	7.375					
	2008	January	17.0	98.86			4.59	October	10	USD	62.7	6.190				
		January	23.0	98.85		4.64	2003	June	7	Afl.	54.0	6.000				
April		17.0	99.23	3.06	October	10		USD	98.5	6.710						
April		23.0	99.33	2.69	2004	April	10	USD	119.9	6.800						
July		17.0	99.39	2.43		June	12	Afl.	57.5	6.800						
July		23.0	99.43	2.31		September	7	Afl.	25.2	6.300						
October		17.0	99.41	2.35		December	12	Afl.	34.0	6.700						
October	23.0	99.43	2.33	2005	February	4	Afl.	40.0	6.000							
2009	January	17.0	99.71		1.11	April	6	Afl.	40.0	6.500						
	January	23.0	99.84		0.63	September	10	USD	166.5	6.400						
	April	17.0	99.81		0.75	September	12	Afl.	29.0	6.925						
	April	23.0	99.82		0.73	December	5	Afl.	40.0	7.000						
	July	17.0	99.84	0.64	December	5	Afl.	20.0	7.000							
	July	23.0	99.85	0.60	2006	March	9	Afl.	24.4	7.250						
	October	17.0	99.85	0.59		June	12	Afl.	34.3	7.500						
October	23.0	99.86	0.58	August		10	Afl.	75.0	7.500							
2010	January	17.0	99.86	0.57		November	12	USD	92.9	6.550						
	January	23.0	99.88	0.48	2007	June	4	Afl.	19.2	6.000						
	April	17.0	99.89	0.43		August	10	Afl.	50.0	7.000						
	April	23.0	99.92	0.33		November	12	USD	82.0	6.500						
	December	40.0	99.84	0.63	November	11	Afl.	17.5	7.500							
	6-month cash loan certificates	Date of issue	Amount (Afl. million)	Average price per Afl. 100	Yield per annum (%)	End of period	(1)	(2)	(3)	(4)	2008	March	10	Afl.	33.9	7.125
May												10	Afl.	50.0	7.000	
September												5	USD	102.6	6.050	
2009												February	6	Afl.	23.6	5.750
												February	10	Afl.	133.9	6.750
October												10	Afl.	19.9	6.250	
December												7	Afl.	34.7	6.000	
December												12	Afl.	63.3	6.500	
2010												May	5	Afl.	23.5	4.750
												June	10	Afl.	100.0	5.500
	June	15	Afl.	80.0	6.000											
	December	12	Afl.	74.5	5.250											
December	7	Afl.	70.0	4.000												

*Including loans which are tradable.

■ = matured.

TABLE 7.2: GOVERNMENT REVENUE

	2007	2008				2009				2010						
		2008		2009		2009		2010		2010		2010				
		I	II	III	IV	I	II	III	IV	I	II	III	IV			
TOTAL REVENUE 1)	1,034.0	1,365.1	1,108.9	1,183.8	267.4	282.4	301.7	513.7	290.3	269.9	257.4	291.3	232.8	493.8	224.6	232.6
TAX REVENUE	882.2	977.0	928.9	1,070.3	248.1	241.0	255.8	232.0	231.8	228.4	227.7	241.0	203.2	455.6	203.5	208.0
Taxes on income and profit	313.1	353.8	338.8	356.2	87.3	90.5	91.9	84.1	78.0	80.8	83.2	96.8	73.7	125.7	81.9	75.0
Of which:																
-Wage tax	233.8	247.7	231.1	242.9	68.9	59.5	62.1	57.2	60.6	55.4	56.8	58.3	58.8	69.8	57.6	56.6
-Income tax	7.3	3.4	4.5	28.6	3.2	0.3	-2.1	1.9	-1.0	-0.4	3.0	3.0	0.9	32.7	-2.8	-2.1
-Profit tax	72.0	102.8	103.2	84.7	15.2	30.6	31.9	25.0	18.4	25.9	23.4	35.5	14.0	23.2	27.0	20.4
-Solidarity tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on commodities	280.7	272.7	248.7	249.8	64.5	60.3	71.7	76.2	57.8	59.5	60.3	71.1	54.1	59.3	59.2	77.1
Of which:																
-Excises on gasoline	64.5	57.5	58.6	57.5	14.4	14.7	14.1	14.3	14.8	14.6	14.9	14.3	14.0	14.6	14.3	14.6
-Excises on tobacco	13.2	11.5	10.9	10.6	2.2	3.2	2.4	3.6	0.9	3.8	3.2	3.0	2.6	2.6	2.0	3.4
-Excises on beer	25.7	23.6	25.0	24.8	6.8	2.1	7.8	6.9	6.1	6.0	6.0	7.0	6.1	5.8	5.7	7.2
-Excises on liquor	17.8	18.2	16.4	17.2	4.0	2.7	5.4	6.1	3.1	4.2	3.4	5.7	3.9	3.4	3.6	6.3
-Import duties	159.4	161.8	137.8	139.7	37.1	37.4	41.9	45.3	32.9	31.0	32.8	41.1	27.5	33.0	33.6	45.7
Taxes on property	58.6	68.1	66.8	62.7	19.6	14.0	25.8	8.7	21.2	12.6	17.2	15.7	17.6	14.0	21.0	10.1
Of which:																
-Motor vehicle fees	19.0	17.9	19.6	18.4	11.2	2.1	2.2	2.3	11.6	1.7	1.9	4.4	11.3	1.7	2.4	3.0
-Succession tax	0.5	15.0	0.3	0.3	0.6	0.2	14.1	0.1	0.1	0.1	0.1	0.0	0.1	0.2	0.0	0.0
-Land tax	21.6	21.5	28.7	26.0	3.7	6.5	6.5	4.8	5.4	6.5	10.5	6.3	2.6	7.3	11.2	4.9
-Transfer tax	17.6	13.7	18.2	18.0	4.0	5.2	3.0	1.4	4.1	4.3	4.7	5.0	3.6	4.8	7.4	2.2
Taxes on services	60.1	62.9	63.0	65.3	20.9	16.1	13.8	12.1	21.6	15.4	13.2	12.8	18.7	16.2	14.2	16.1
Of which:																
-Gambling licenses	24.5	25.0	27.0	21.9	8.2	6.3	5.2	5.3	10.7	5.9	4.9	5.5	7.1	5.7	4.3	4.8
-Hotel room tax	33.2	36.1	33.7	41.8	12.0	9.2	8.2	6.7	10.7	8.5	7.9	6.6	11.4	9.9	9.6	11.0
-Stamp duties	2.4	1.9	2.3	1.6	0.8	0.5	0.4	0.2	0.3	1.0	0.4	0.7	0.3	0.7	0.3	0.3
-Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Turnover tax (B.B.O.)	132.2	169.0	171.4	295.1	44.0	42.8	42.3	39.9	41.8	51.9	40.7	37.1	27.7	229.6	18.7	19.1
Foreign exchange tax	37.5	50.4	40.2	41.3	11.8	17.4	10.2	11.0	11.4	8.1	13.1	7.6	11.4	10.8	8.5	10.6
NONTAX REVENUE	151.8	388.1	180.0	113.4	19.2	41.4	45.9	281.6	58.4	41.6	29.7	50.3	29.6	38.2	21.0	24.6
Of which:																
-Grants 2)	34.1	275.5	52.4	6.0	3.2	1.6	14.3	256.3	28.7	2.7	0.0	20.9	6.0	0.0	0.0	0.0
-Other nontax revenue 3)	117.7	112.7	127.6	107.5	16.1	39.7	31.6	25.3	29.7	38.8	29.7	29.4	23.6	38.2	21.0	24.6

1) Figures for 2010 are preliminary.

2) The fourth quarter of 2008 and first quarter of 2009 include the receipt by the government of part of the proceeds of the sale of the shares of the Plant Hotel N.V. from the Dutch government.

3) Including debt forgiveness.

Source: Tax Collector's Office; CBA.

TABLE 7.3: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

End of period	Domestic deposits				Gross liquidity position (7= 4+5+6)	Liabilities to		Net liability to the monetary system (10= 8+9)	Change in net liability during period (11= 10-7)			
	Central Bank		Commercial banks			Monetary authorities	Commercial banks			Total		
	Free funds	Earmarked funds	Development funds	Total								
(1)	(2)	(3)	(4= 1+2+3)	(5)	(6)	(8)	(9)	(12)				
2007	3.1	17.4	41.7	62.1	19.6	113.7	195.5	71.1	81.1	152.1	-43.3	3.3
2008	2.9	96.1	84.6	183.5	6.1	107.3	296.9	64.3	43.2	107.5	-189.4	-146.1
2009	9.4	86.9	104.9	201.2	5.4	91.6	298.1	73.1	75.4	148.5	-149.7	39.7
2010	36.1	40.3	7.9	84.2	47.7	151.3	283.1	66.1	201.7	267.8	-15.3	134.4
2008	I	10.1	7.4	38.1	55.6	114.8	175.4	71.5	82.0	153.5	-21.9	21.4
	II	31.8	44.8	31.7	108.4	14.9	237.7	71.7	67.6	139.3	-98.5	-76.6
	III	0.7	93.9	38.7	133.3	10.5	259.8	71.8	60.7	132.5	-127.3	-28.8
	IV	2.9	96.1	84.6	183.5	6.1	296.9	64.3	43.2	107.5	-189.4	-62.1
2009	I	5.6	203.8	59.8	269.1	7.0	404.3	64.4	70.8	135.2	-269.1	-79.7
	II	18.8	151.9	57.2	227.9	11.6	362.1	64.6	59.3	123.9	-238.1	30.9
	III	1.8	87.2	56.5	145.6	8.0	261.2	72.8	56.2	129.0	-132.2	106.0
	IV	9.4	86.9	104.9	201.2	5.4	298.1	73.1	75.4	148.5	-149.7	-17.5
2010	I	14.7	55.9	92.5	163.1	5.7	265.8	73.3	80.1	153.4	-112.3	37.3
	II	21.0	141.7	86.0	248.7	109.6	452.6	73.3	208.4	281.8	-170.8	-58.4
	III	0.0	40.3	76.4	116.7	71.6	283.4	25.6	212.1	237.7	-45.7	125.1
	IV	36.1	40.3	7.9	84.2	47.7	283.1	66.1	201.7	267.8	-15.3	30.4

TABLE 8.1: BALANCE OF PAYMENTS 1)

During period	2007				2008				2009				2010			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1. Current account (net)	-157.6	-294.7	233.2	-734.7	-135.7	53.3	224.6	-436.9	268.6	-69.8	36.5	-2.1	163.3	-85.8	-444.5	-367.7
A. Goods and services	702.6	102.4	486.7	-421.3	-43.7	156.6	322.9	-333.5	347.1	-11.9	82.1	69.3	224.6	-29.7	-392.0	-224.1
1. Goods	-289.8	-887.6	-853.7	-1,931.2	-462.3	-13.1	191.6	-603.8	-76.2	-232.7	-208.2	-336.5	-296.5	-353.7	-673.6	-607.4
2. Services	992.4	990.0	1,340.4	1,509.9	418.6	169.7	131.4	270.3	423.3	220.9	290.3	405.9	521.1	324.0	281.6	383.3
B. Income	-677.8	-193.2	-113.4	-194.9	-44.8	-46.6	-43.4	-58.4	-42.9	-16.8	-16.5	-37.3	-33.7	-29.2	-16.8	-115.3
C. Current transfers	-182.4	-203.9	-140.0	-118.5	-47.3	-56.7	-54.9	-45.0	-35.6	-41.2	-29.1	-34.2	-27.6	-26.9	-35.8	-28.2
2. Capital and financial account (net)	211.4	858.0	-5.0	561.8	290.8	-11.4	-134.9	713.6	-100.9	65.7	-28.0	58.1	-118.2	120.5	317.1	242.4
A. Capital account	33.9	281.0	60.9	12.4	4.8	1.2	10.1	264.9	32.5	1.9	3.9	22.6	5.6	0.7	7.0	-0.8
1. Capital transfers	33.9	281.1	60.9	12.4	4.8	1.2	10.1	264.9	32.5	1.9	3.9	22.6	5.6	0.7	7.0	-0.8
2. Acquisition/disposal of n.p.n.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial account	177.5	577.0	-66.0	549.3	286.0	-12.6	-145.0	448.7	-133.4	63.8	-31.9	35.5	-123.7	119.7	310.1	243.3
1. Direct investment	-279.5	353.5	129.0	284.2	79.7	53.0	54.2	166.6	11.8	29.5	70.1	17.6	-135.4	55.6	260.1	104.0
2. Portfolio investment	78.1	103.7	2.4	18.0	-4.8	28.0	120.2	-39.7	20.5	-5.6	-25.7	13.1	-11.1	-28.3	-39.5	96.9
3. Financial derivatives	1.8	-18.4	-1.7	0.0	0.1	-0.1	-1.7	-16.8	-2.8	0.2	0.9	0.0	0.0	0.0	0.0	0.0
4. Other investment	377.0	138.2	-195.7	247.1	210.9	-93.5	-317.8	338.5	-162.9	39.7	-77.2	4.7	22.8	92.4	89.5	42.4
3. Items not yet classified 2)	9.2	-11.1	-21.9	5.9	2.4	4.2	12.2	-29.9	-1.5	-8.3	-12.4	0.3	0.1	-2.9	3.4	5.3
4. Overall balance (1+2+3)	63.0	552.3	206.2	-167.0	157.5	46.2	101.9	246.8	166.2	-12.4	-3.9	56.3	45.2	31.8	-124.1	-119.9
5. Banking transactions 3)	14.4	-149.1	-145.0	148.1	-48.9	-28.2	-29.3	-42.7	-38.3	-58.1	-49.9	1.3	-14.8	68.5	47.8	46.7
6. Increase (-) in official reserves 4)	-77.4	-403.2	-61.2	18.9	-108.6	-18.0	-72.6	-204.1	-127.9	70.5	53.8	-57.6	-30.4	-100.3	76.3	73.3
A. Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Foreign exchange holdings	-77.4	-403.2	-61.2	18.9	-108.6	-18.0	-72.6	-204.1	-127.9	70.5	53.8	-57.6	-30.4	-100.3	76.3	73.3

1) On a cash basis.

2) Including errors and omissions.

3) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

4) Excluding revaluation differences of gold and official foreign exchange holdings.

TABLE 8.2: COMPONENTS OF THE CURRENT ACCOUNT

During period	2007		2008		2009		2010		2009		2010		2009		2010	
	I	II	I	II	I	II	I	II	I	II	I	II	I	II	I	II
1. Goods and services	702.6	102.4	486.7	156.6	322.9	333.5	347.1	-11.9	82.1	69.3	224.6	-29.7	-392.0	-224.1		
A. Goods	-289.8	-887.6	-853.7	-13.1	191.6	-603.8	-76.2	-232.7	-208.2	-336.5	-296.5	-353.7	-673.6	-607.4		
1. Exports f.o.b.	4,816.8	6,632.3	2,567.4	4,819.3	2,315.7	1,102.8	929.7	1,062.1	407.0	168.6	125.0	82.1	80.9	186.7		
2. Imports f.o.b.	5,106.6	7,519.9	3,421.2	2,405.9	1,856.8	1,832.3	1,005.9	1,294.9	615.3	505.1	421.5	435.8	754.5	794.1		
B. Services	992.4	990.0	1,340.4	1,509.9	418.6	270.3	423.3	220.9	290.3	405.1	521.1	324.0	281.6	383.3		
1. Receipts	2,629.9	2,854.2	2,715.0	2,742.3	843.3	639.2	786.5	597.8	623.0	707.7	794.4	623.3	602.3	722.3		
1.1 Transportation	101.7	102.1	108.8	91.1	27.7	24.2	33.1	31.4	25.1	19.2	22.1	23.0	21.2	24.8		
1.1.1 Passenger	0.5	1.6	1.2	0.5	0.4	0.1	0.5	0.2	0.2	0.3	0.3	0.8	0.3	3.7		
1.1.2 Freight	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
1.1.3 Other	101.3	100.5	107.6	86.0	27.2	23.6	32.7	31.2	24.8	18.9	21.9	22.2	20.9	21.1		
1.2 Travel	2,168.1	2,404.4	2,167.6	2,219.3	711.7	542.4	619.9	486.4	501.5	559.8	638.3	510.9	498.2	571.9		
1.2.1 Tourism	2,162.9	2,400.8	2,164.2	2,213.8	711.3	541.8	619.4	485.9	500.6	558.4	637.3	509.4	496.5	570.6		
1.2.2 Other	5.2	3.6	3.4	0.7	1.9	0.6	0.4	0.6	1.0	1.4	1.0	1.5	1.7	1.3		
1.3 Government services, n.i.e.	33.8	29.8	35.6	27.5	7.9	3.6	6.9	7.9	11.3	9.6	6.9	4.8	8.1	7.6		
1.4 Other services	326.3	317.9	403.0	404.4	96.0	66.6	126.6	72.1	85.1	119.2	127.0	84.6	74.8	118.0		
1.4.1 Construction services	16.7	6.0	11.1	13.0	1.3	1.2	0.0	0.1	4.6	6.4	6.2	6.6	0.1	0.0		
1.4.2 Other services, n.i.e.	309.6	311.9	391.9	391.5	94.7	64.2	126.6	72.1	80.5	112.7	120.8	78.0	74.7	118.0		
2. Payments	1,637.5	1,864.2	1,374.6	469.5	516.0	454.1	363.1	377.0	332.7	301.8	273.3	299.3	320.7	339.0		
2.1 Transportation	544.3	791.3	379.0	192.9	224.3	180.8	107.8	140.9	71.6	58.8	50.0	52.7	83.3	88.0		
2.1.1 Passenger	33.5	39.3	36.9	33.5	7.2	10.1	7.2	11.4	10.0	8.3	7.9	9.1	7.9	8.6		
2.1.2 Freight	510.7	752.0	342.1	240.6	185.7	170.7	100.6	129.5	61.5	50.5	42.1	43.6	75.5	79.4		
2.1.3 Other	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
2.2 Travel	448.7	462.3	438.8	113.4	120.8	128.4	102.4	106.8	113.4	116.2	93.7	105.5	120.4	118.9		
2.2.1 Tourism	410.4	419.2	406.3	394.6	90.4	119.1	94.5	99.6	104.1	108.1	85.7	93.4	107.4	108.2		
2.2.2 Other	38.3	43.0	32.6	14.2	10.3	9.4	7.9	7.1	9.3	8.2	8.0	12.1	13.0	10.7		
2.3 Government services, n.i.e.	61.5	62.9	75.8	12.1	29.0	68.7	15.9	21.5	22.1	16.1	8.1	32.5	14.3	13.8		
2.4 Other services	583.0	547.7	481.1	151.1	141.8	135.1	137.0	107.8	125.5	110.7	121.5	108.6	102.6	118.4		
2.4.1 Construction services	88.3	84.7	29.0	31.4	25.5	14.9	5.3	3.4	17.6	2.7	5.6	2.5	7.4	9.1		
2.4.2 Other services, n.i.e.	494.7	463.0	452.0	119.7	116.3	120.3	131.7	104.4	107.9	108.0	116.0	106.1	95.3	109.2		
2. Income	-677.8	-193.2	-113.4	-46.6	-43.4	-58.4	-42.9	-16.8	-16.5	-37.3	-33.7	-29.2	-16.8	-115.3		
1. Receipts	160.7	128.7	102.5	33.8	27.9	38.0	18.4	28.6	28.8	26.8	17.9	23.5	21.2	25.5		
1.1 Compensation of employees	8.6	8.5	8.9	1.3	1.8	0.7	1.5	1.5	3.4	2.5	0.6	0.5	0.6	2.6		
1.2 Investment income	152.1	120.3	93.6	32.5	26.1	37.3	16.9	27.1	25.4	24.3	17.3	23.0	20.5	22.9		
2. Payments	838.4	321.9	216.0	80.4	71.3	96.4	61.2	45.4	45.3	64.1	51.6	52.7	37.9	140.8		
2.1 Compensation of employees	17.2	9.3	2.9	4.0	1.5	0.3	0.6	1.0	0.3	1.0	0.6	2.0	0.3	0.5		
2.2 Investment income	821.3	312.6	213.1	76.3	69.8	96.1	60.6	44.4	45.0	63.1	50.9	50.6	37.6	140.3		
3. Current transfers	-182.4	-203.9	-140.0	-56.7	-54.9	-45.0	-35.6	-41.2	-29.1	-34.2	-27.6	-26.9	-35.8	-28.2		
1. Receipts	102.2	119.8	124.3	28.0	29.6	32.6	28.2	28.6	32.0	35.5	30.9	28.5	31.4	32.1		
1.1 General government	25.4	31.6	27.6	8.0	8.3	7.4	7.0	7.1	7.5	6.0	6.0	5.8	3.8	7.3		
1.2 Other sectors	76.8	88.2	96.7	20.1	21.4	25.2	21.3	21.5	24.5	29.5	24.9	22.6	27.6	24.8		
1.2.1 Workers' remittances	0.7	4.4	8.8	1.2	1.1	1.4	1.5	2.1	2.7	2.5	1.4	1.7	1.9	2.0		
1.2.2 Other transfers	76.1	83.8	87.9	18.9	20.3	23.8	19.7	19.5	21.8	27.0	23.5	20.9	25.7	22.8		
2. Payments	284.6	323.7	264.4	84.7	84.6	77.6	63.9	69.8	61.0	69.7	58.5	55.3	67.2	60.3		
2.1 General government	16.6	17.7	9.4	6.2	7.2	2.2	1.0	2.4	0.7	5.3	0.3	3.6	0.8	1.4		
2.2 Other sectors	268.0	306.0	255.0	77.5	77.4	75.4	62.9	67.4	60.3	64.4	58.2	51.7	66.4	58.9		
2.2.1 Workers' remittances	113.7	125.7	124.3	31.3	30.6	33.1	31.5	30.7	29.9	32.3	28.3	25.8	26.8	30.2		
2.2.2 Other transfers	154.3	180.3	130.7	46.2	46.8	42.3	31.4	36.7	30.4	32.1	29.9	25.9	39.6	28.6		
4. Current account balance (1+2+3)	-157.6	-294.7	233.2	53.3	224.6	-436.9	268.6	-69.8	36.5	-2.1	163.3	-85.8	-444.5	-367.7		

TABLE 8.3: COMPONENTS OF THE CAPITAL AND FINANCIAL ACCOUNT I)

During period	2007				2008				2009				2010				2011									
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV						
1. Capital account	33.9				281.0				60.9				12.4	4.8	1.2	10.1	264.9	32.5	1.9	3.9	22.6	5.6	0.7	7.0	-0.8	
A. Capital transfers	33.9				281.1				60.9				12.4	4.8	1.2	10.1	264.9	32.5	1.9	3.9	22.6	5.6	0.7	7.0	-0.8	
1.1 General government	34.2				284.0				50.6				5.0	3.2	1.6	14.3	264.9	28.7	1.0	0.0	20.8	5.0	0.0	0.0	0.0	
1.2 Other sectors	-1.1				-3.0				10.4				7.4	1.6	-0.4	-4.2	0.1	1.8	3.8	0.9	1.8	0.6	0.7	7.0	-0.8	
1.2.1 Migrants' transfers	-1.1				-3.7				10.4				7.3	1.2	-0.6	-4.2	-0.1	1.8	3.8	0.9	1.8	0.4	0.7	7.0	-0.8	
1.2.2 Other	0.7				0.7				0.0			0.2	0.4	0.2	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	
B. Acquisition/disposal of n.p.n.f. assets	0.0				0.0				0.0			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Financial account	177.5				577.0				-66.0				549.3	286.0	-12.6	-145.0	448.7	-133.4	63.8	-31.9	35.5	-123.7	119.7	310.1	243.3	
1. Direct investment	-279.5				353.5				129.0				284.2	79.7	53.0	54.2	166.6	11.8	29.5	70.1	17.6	-135.4	55.6	260.1	104.0	
1.1 Abroad	-52.9				-4.9				-2.6			-7.1	-1.2	-1.2	-0.1	-4.1	0.5	0.9	-3.3	0.9	-1.1	-1.4	-0.4	-4.4	-0.8	
1.2 In Aruba	-226.5				358.4				131.6			291.3	80.9	53.1	58.4	58.4	166.0	10.9	32.8	69.2	18.7	-134.0	56.0	264.5	104.8	
2. Portfolio investment	78.1				103.7				2.4			18.0	-4.8	-4.8	28.0	120.2	-39.7	20.5	-5.6	-25.7	13.1	-11.1	-28.3	-39.5	96.9	
2.1 Assets	-75.0				-6.9				-19.1			-1.6	-0.8	-0.8	-9.6	15.8	-12.3	-9.1	-2.6	3.0	-10.3	2.3	-10.7	-5.9	12.6	
2.2 Liabilities	153.1				110.6				21.5			19.5	-4.0	-4.0	37.6	104.4	-27.4	29.7	-2.9	-28.7	23.5	-13.5	-17.6	-33.6	84.3	
3. Financial derivatives	1.8				-18.4				-1.7			0.0	0.1	-0.1	-0.1	-1.7	-16.8	-2.8	0.2	0.9	0.0	0.0	0.0	0.0	0.0	
3.1 Assets	5.1				0.2				0.2			0.0	0.2	0.2	0.0	0.0	0.0	0.0	0.2	0.9	0.0	0.0	0.0	0.0	0.0	
3.2 Liabilities	-3.2				-18.6				-2.8			0.0	-0.1	-0.1	-0.1	-1.7	-16.8	-2.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4. Other investment	377.0				138.2				-195.7			247.1	210.9	210.9	-93.5	-317.8	338.5	-162.9	39.7	-77.2	4.7	22.8	92.4	89.5	42.4	
4.1 Assets	466.2				225.1				-128.9			262.1	245.5	245.5	-90.8	-303.1	373.5	-167.3	56.5	-64.1	46.0	-34.0	105.6	110.6	79.9	
4.1.1 Loans	9.8				-2.7				-7.8			-6.4	-1.4	-1.4	5.2	-4.7	-1.8	-0.6	-4.4	-1.8	-1.1	-2.4	-1.0	1.7	-4.8	
4.1.2 Other assets	456.4				227.8				-121.1			268.6	246.9	246.9	-96.0	-298.4	375.2	-166.7	60.8	-62.3	47.0	-31.6	106.6	108.9	84.7	
4.1.2.1 Currency and deposits	430.6				237.6				-181.4			312.9	245.1	245.1	-101.2	-296.8	390.6	-192.5	59.7	-83.9	35.3	-36.6	107.7	121.5	120.4	
4.1.2.2 Other assets, n.i.e.	25.8				-9.8				60.2			-44.4	1.8	1.8	5.2	-1.5	-15.3	25.8	1.1	21.6	11.7	5.0	-1.1	-12.6	-35.7	
4.2 Liabilities	-89.2				-86.9				-66.8			-15.0	-34.5	-34.5	-2.8	-14.7	-34.9	4.4	-16.8	-13.1	-41.2	56.8	-13.2	-21.1	-37.5	
4.2.1 Loans	-76.6				-52.9				-19.0			27.4	-25.9	-25.9	1.4	-6.7	-21.7	15.0	-5.6	1.7	-30.1	65.7	-2.3	-9.8	-26.3	
4.2.1.1 General government	-22.3				-44.7				-18.1			-27.1	-5.7	-5.7	-1.4	-0.1	-37.5	-6.0	-1.4	-0.1	-10.7	-6.2	-0.3	-1.2	-19.3	
4.2.1.2 Other sectors	-54.3				-8.2				-0.9			54.4	-20.2	-20.2	2.8	-6.6	15.8	21.0	4.3	1.8	-19.4	71.9	-2.0	-8.5	-7.0	
4.2.2 Other liabilities, n.i.e.	-12.6				-34.0				-47.8			-42.3	-8.6	-8.6	-4.2	-8.1	-13.2	-10.6	-11.1	-14.9	-11.2	-8.9	-10.9	-11.4	-11.2	
3. Capital and financial account balance (1+2)	211.4				858.0				-5.0			561.8	290.8	-11.4	-134.9	713.6	-100.9	65.7	-28.0	58.1	-118.2	120.5	317.1	242.4		

1) Excluding banking transactions and official reserves.

TABLE 8.4: BALANCE OF PAYMENTS BY SECTOR 1)

During period	2008 IV			2009 IV			2010 III			2010 IV		
	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total
1. Current account (net)	-373.6	-63.3	-436.9	-22.8	20.7	-2.1	-422.6	-22.0	-444.5	-320.4	-47.3	-367.7
A. Goods and services	-359.2	25.8	-333.5	-21.5	90.9	69.3	-418.0	26.1	-392.0	-316.0	91.9	-224.1
1. Goods	-221.5	-382.3	-603.8	-9.4	-327.1	-336.5	-385.1	-288.5	-673.6	-276.6	-330.8	-607.4
1.1 Exports f.o.b.	1,071.8	31.0	1,102.8	111.4	57.1	168.6	26.7	54.2	80.9	126.7	59.9	186.7
1.2 Imports f.o.b.	1,293.2	413.3	1,706.5	120.8	384.3	505.1	411.8	342.7	754.5	403.4	390.7	794.1
2. Services	-137.8	408.1	270.3	-12.1	418.0	405.9	-33.0	314.6	281.6	-39.3	422.6	383.3
2.1 Receipts	1.5	722.9	724.4	1.7	706.1	707.7	10.3	592.0	602.3	4.6	717.7	722.3
2.2 Payments	139.3	314.8	454.1	13.8	288.1	301.8	43.3	277.4	320.7	44.0	295.1	339.0
B. Income	0.0	-58.4	-58.4	0.0	-37.3	-37.3	0.0	-16.8	-16.8	0.0	-115.4	-115.3
1. Receipts	0.0	38.0	38.0	0.0	26.8	26.8	0.0	21.1	21.2	0.0	25.5	25.5
2. Payments	0.0	96.4	96.4	0.0	64.1	64.1	0.0	37.9	37.9	0.0	140.8	140.8
C. Current transfers	-14.4	-30.7	-45.0	-1.3	-32.9	-34.2	-4.6	-31.2	-35.8	-4.5	-23.7	-28.2
1. Receipts	0.0	32.6	32.6	0.0	35.5	35.5	0.0	31.4	31.4	0.0	32.1	32.1
2. Payments	14.4	63.2	77.6	1.3	68.4	69.7	4.6	62.6	67.2	4.5	55.8	60.3
2. Capital and financial account (net)	397.3	316.3	713.6	30.9	27.3	58.1	424.5	-107.5	317.1	184.0	58.4	242.4
A. Capital account	0.0	264.9	264.9	0.0	22.6	22.6	0.0	7.0	7.0	0.0	-0.8	-0.8
1. Capital transfers	0.0	264.9	264.9	0.0	22.6	22.6	0.0	7.0	7.0	0.0	-0.8	-0.8
2. Acquisition/disposal of n.p.n.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial account	397.3	51.4	448.7	30.9	4.6	35.5	424.5	-114.4	310.1	184.0	59.2	243.3
1. Direct investment	-0.2	166.7	166.6	2.4	15.2	17.6	307.2	-47.1	260.1	41.8	62.2	104.0
2. Portfolio investment	-0.1	-39.5	-39.7	-0.3	13.4	13.1	-0.4	-39.1	-39.5	-0.5	97.4	96.9
3. Financial derivatives	0.0	-16.8	-16.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Other investment	397.6	-59.0	338.5	28.7	-24.0	4.7	117.8	-28.3	89.5	142.8	-100.4	42.4
3. Items not yet classified 2)	0.0	-29.9	-29.9	0.0	0.3	0.3	0.0	3.4	3.4	0.0	5.3	5.3
4. Overall balance (1+2+3)	23.7	223.2	246.8	8.1	48.3	56.3	1.9	-126.1	-124.1	-136.4	16.5	-119.9
5. Banking transactions 3)	-23.7	-19.0	-42.7	-8.1	9.4	1.3	-1.9	49.7	47.8	136.4	-89.7	46.7
6. Increase (-) in official reserves 4)	0.0	-204.1	-204.1	0.0	-57.6	-57.6	0.0	76.3	76.3	0.0	73.3	73.3
A. Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Foreign exchange holdings	0.0	-204.1	-204.1	0.0	-57.6	-57.6	0.0	76.3	76.3	0.0	73.3	73.3

1) On a cash basis.

2) Including errors and omissions.

3) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

4) Excluding revaluation differences of gold and official foreign exchange holdings.

TABLE 8.5: BREAKDOWN OF MERCHANDISE TRADE

During period	2007				2008				2009				2010			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1. Exports f.o.b.	4,816.8	6,632.3	2,567.4	474.7	1,394.5	1,819.3	2,315.7	1,102.8	929.7	1,062.1	407.0	168.6	125.0	82.1	80.9	186.7
A. General merchandise (Non-oil)	129.2	157.5	155.8	206.8	40.7	41.6	45.3	29.9	26.1	33.0	40.6	56.1	53.6	40.7	53.2	59.3
B. Goods for processing	4,562.0	6,303.4	2,334.0	162.4	1,305.9	1,727.9	2,227.5	1,042.1	882.6	1,010.6	347.0	93.8	43.7	14.4	2.8	101.6
C. Goods procured in ports by carriers	125.7	171.3	77.6	105.5	47.9	49.8	42.9	30.8	21.0	18.5	19.4	18.7	27.7	27.0	25.0	25.8
D. Repairs on goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Imports f.o.b.	5,106.6	7,519.9	3,421.2	2,405.9	1,856.8	1,832.3	2,124.2	1,706.5	1,005.9	1,294.9	615.3	505.1	421.5	435.8	754.5	794.1
A. General merchandise	2,047.3	2,390.4	1,819.0	1,847.2	646.3	581.3	598.8	563.9	418.4	430.7	464.9	505.0	421.3	435.7	478.1	512.1
1. Oil sector	524.3	760.3	331.6	436.3	208.6	183.7	216.5	151.5	66.6	86.7	57.4	120.8	65.5	113.9	135.4	121.5
2. Non-oil sector	1,423.3	1,500.7	1,356.5	1,238.8	395.0	363.4	350.7	391.6	330.7	301.1	381.0	343.8	308.4	283.0	305.3	342.0
B. Goods for processing	3,057.7	5,125.0	1,601.8	558.3	1,209.7	1,249.3	1,524.2	1,141.8	587.4	864.1	150.2	0.0	0.0	0.0	276.5	281.9
C. Goods procured in ports by carriers	0.9	1.2	0.2	0.3	0.3	0.3	0.4	0.1	0.0	0.1	0.0	0.1	0.1	0.1	0.0	0.1
D. Repairs on goods	0.7	3.3	0.2	0.1	0.5	1.4	0.7	0.7	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0
3. Merchandise trade balance (1-2)	-289.8	-887.6	-853.7	-1,931.2	-462.3	-13.1	191.6	-603.8	-76.2	-232.7	-208.2	-336.5	-296.5	-353.7	-673.6	-607.4

TABLE 8.6: OFFICIAL FOREIGN EXCHANGE RATES (SELLING)
(Period averages)

	Canadian dollar	Pound sterling	Swiss franc (x 100)	Japanese yen (x 10,000)	ECU/Euro 1) (x 100)
	(1)	(2)	(3)	(4)	(5)
2007	1.687	3.615	149.775	152.965	246.688
2008	1.698	3.343	166.061	174.487	264.384
2009	1.589	2.838	165.835	192.668	251.100
2010	1.748	2.796	172.667	205.736	238.416
2008	I 1.794	3.570	167.934	170.826	269.384
	II 1.784	3.557	174.029	172.103	281.106
	III 1.731	3.419	167.541	167.325	270.746
	IV 1.494	2.851	155.120	187.500	237.093
2009	I 1.448	2.597	156.000	192.430	234.166
	II 1.547	2.811	161.629	184.915	245.296
	III 1.640	2.967	168.845	192.320	257.222
	IV 1.706	2.954	175.740	200.398	265.875
2010	I 1.732	2.819	169.569	198.246	248.799
	II 1.751	2.697	161.789	195.394	228.458
	III 1.733	2.804	173.934	209.890	232.252
	IV 1.777	2.859	184.273	217.951	244.346

1) On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder, the French franc, the German mark and the Italian lire.

TABLE 8.7: OFFICIAL FOREIGN EXCHANGE RATES (SELLING)
(End of period)

	Canadian dollar	Pound sterling	Swiss franc (x 100)	Japanese yen (x 10,000)	ECU/Euro 1 (x 100)
	(1)	(2)	(3)	(4)	(5)
2007	1.834	3.623	159.647	160.567	264.823
2008	1.476	2.645	168.154	198.478	250.360
2009	1.715	2.934	174.212	194.621	259.157
2010	1.805	2.809	191.683	221.239	240.376
2008	I 1.754	3.587	180.242	180.752	284.450
	II 1.780	3.592	176.145	170.384	283.586
	III 1.721	3.270	162.707	171.000	257.304
	IV 1.476	2.645	168.154	198.478	250.360
2009	I 1.438	2.589	157.616	182.514	239.404
	II 1.565	2.999	166.138	187.635	254.264
	III 1.679	2.913	174.236	200.977	263.420
	IV 1.715	2.934	174.212	194.621	259.157
2010	I 1.773	2.742	169.407	192.552	242.480
	II 1.714	2.717	165.762	202.913	220.749
	III 1.746	2.871	184.263	215.975	245.521
	IV 1.805	2.809	191.683	221.239	240.376

1) On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder, the French franc, the German mark and the Italian lire.

General note to the tables of the statistical annex

Figures in the statistical annex are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the statistical annex:

blank: not available

o.o: nil

(d): discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of the report.

Explanatory notes to the tables of the statistical annex

Table 1.1 Gross domestic product and its components

Gross Domestic Product (GDP) and its components are calculated on the basis of the United Nations publication "A System of National Accounts, 1993". The Central Bureau of Statistics (CBS) has published GDP figures for 1995 up to and including 2006.

Exports and imports of goods and services exclude crude oil and refined oil products. An estimation of the net value added of the oil sector is included in the data on exports.

The various GDP components are deflated individually and a weighted average of these individual deflators is used to derive an overall deflator, which in turn is used to calculate the real GDP.

Population data refer to the average of this variable at the beginning and at the end of each respective year.

Table 1.6 Consumer price indices

As of December 2006, the consumer price index (CPI), produced by the CBS, is based on the household expenditure survey conducted by the CBS during the months of April and May of 2006.

The CBS has also changed the classification system used in the household expenditure surveys from a national to an international agreed Classification of Individual Consumption according to Purpose (COICOP) system for consumer expenditures and prices, which provides a suitable classification for CPI purposes.

In order to calculate consistent annual rates of change with the new classification, the CPI has to be calculated retrospectively for 2 years. Therefore, December of 2006 has been chosen as the new base period for the CPI. Subsequently, the CPI figures for 2007 and 2008 have been revised accordingly.

To convert the indexes prior to December 2006 to the new base period, these indexes should be multiplied by the ratio of the new and old index. For instance, the indexes in column 1 "Total index" prior to December 2006 should be multiplied by the ratio 0.8306 i.e.,

$$\frac{\text{December 2006 (New index)}}{\text{December 2006 (Old index)}} = \frac{100.0}{120.4} = 0.8306$$

Table 1.9 Utilities

The table Utilities reflect the consumption of water, electricity and gas. The consumption of water is excluding sales to Aruba's Oil Refining Company and vessels. Each category is presented on the basis of its standard unit of measure. The utilities index is calculated as a weighted average of the indexed consumption of water, electricity and gas. The weights used here are dynamic and fluctuate according to the relative significance (during a period) of the value of each consumption category in the aggregated value. Annual data are based on the year 1996 (=100), while quarterly data are based on an average of that year, since the quarterly data reflect only the consumption during a quarter, while the annual data is cumulative.

Table 1.10 and Table 1.11 Merchandise foreign trade, respectively by country and by product category

The data for these tables (by country and by product category) are collected through customs administration using the automated Harmonized Commodity Description and Coding System. In this system, about 8,500 documents related to export and import are registered on a monthly basis. The CBS processes this data using the International General Trade System. Certain types of goods are excluded from the data, e.g., monetary gold, securities, bank notes, coins in circulation, and postal items. Furthermore, goods consigned by a government to its armed forces and diplomatic representatives abroad (including embassies, consulates, the Cabinet of the Netherlands-Antillean

and Aruban Affairs (VNO), the Cabinet of the Governor of Aruba representing the Queen of the Kingdom of the Netherlands, and the Marine Corps) are also excluded from the trade statistics. These exclusions are in accordance with the recommendations of the United Nations. Mineral fuels are also excluded.

The country from which goods are imported is the country of consignment or provenance from which goods are dispatched to Aruba without any commercial transactions in intermediate countries. The country of export is the country of destination known at the time of dispatchment as the final country to which goods are delivered.

Table 2.1 Monetary survey

The monetary survey consolidates the accounts of the Centrale Bank van Aruba (CBA), the commercial banks, and the Government, related only to the issuance of components of money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sectors, whose liabilities include the money supply, and other sectors of the economy.

Net claims on public sector:

Gross claims

Resulting from the issuance of coins and treasury bills. Gross claims include loans granted, as well as government bonds in the hands of the monetary sector.

Net foreign assets:

Centrale Bank van Aruba

Revaluation differences of gold, official foreign exchange and security holdings are excluded in order to calculate the net import of foreign funds by the nonmonetary sectors.

Table 2.2 Components of broad money

"Money" consists of bank notes, coins and demand deposits of the private sector. It does not include government deposits, neither the deposits of the commercial banks with the CBA, nor their cash holdings. "Quasi-money" comprises time and savings deposits with the commercial banks and the CBA, as

well as treasury bills held by the private sector. This table shows the total liquid claims of the domestic private sector on money-creating institutions.

Table 2.3 Causes of changes in broad money

This table reflects the causes of changes in broad money broken down in net foreign assets and net domestic assets. The latter include the non-credit-related balance sheet items of the money-creating institutions.

Inflow of foreign funds

Financial flows arising from changes in market prices and exchange rates of gold, official foreign exchange and security holdings are excluded in order to calculate the net import of foreign funds by the nonmonetary sectors.

Table 2.4 Foreign assets

Aruba's net foreign assets consist mainly of convertible claims on nonresidents and gold less convertible liabilities to nonresidents, including revaluation of gold. Aruba has no accounts with the International Monetary Fund, because it participates in this institution as part of the Kingdom of the Netherlands. Until the end of 2000, the gold holdings of the CBA was valued once every three years at the lowest yearly average market price of gold, converted into florin, in the three calendar years preceding the date of valuation, less 30 percent. Since December 31, 1998, gold has been valued at Afl. 368.58 (previously: Afl. 450.74) per fine troy ounce. Effective December 31, 2001, gold is valued on a quarterly basis at the prevailing market rate. Financial flows arising from changes in these market prices and exchange rates of gold, official foreign exchange and security holdings of the CBA are included in the revaluation account.

Column:

(9) Revaluation differences

Revaluation account for gold, official foreign exchange and security holdings.

Table 3.1 Consolidated balance sheet of the money-creating institutions

Money-creating institutions

These are the CBA, the Government and the commercial banks.

Claims on money-creating institutions:

Monetary authorities

These are institutions (the CBA and the Government) that create base money.

Other domestic assets

Mainly equipment and miscellaneous items.

Revaluation differences

Revaluation account for gold, official foreign exchange and security holdings. In accordance with the Central Bank Ordinance as revised in December 1989, financial flows arising from changes in the market prices and exchange rates of gold, official foreign exchange and security holdings are accounted for in a revaluation reserve.

Other domestic liabilities

Money in custody, miscellaneous items and other liabilities.

Table 3.2 Detailed balance sheet of the Centrale Bank van Aruba

Columns:

(2) *Other*

Mainly equipment and miscellaneous items.

(5 and 6) *Foreign assets:*

Claims on banks

Balances with foreign central and commercial banks in convertible and other currencies.

Claims on governments

Treasury bills and other securities issued by foreign governments and international organizations in convertible and other currencies.

(10) *Bank notes issued*

Bank notes held by the public and commercial banks.

(13) *Official entities*

Includes the Post Aruba N.V., the former post office.

(16) *Other financial institutions' deposits*

These institutions are banklike financial institutions, such as mortgage and investment banks, licensed by the CBA to operate in the domestic market. Other nonbank financial institutions comprising, inter alia, insurance companies and pension funds, are included under column (17) "private sector".

(17) *Private sector*

Includes business enterprises, individuals, nonbank financial institutions and foundations.

(18) *Other*

Money in custody, other liabilities and the CBA's current net income position.

Table 3.4 Coins issued

The Government issues coins, which are, therefore, its liability. The CBA buys the coins and resells them at face value to the commercial banks and to the public.

Table 4.1 Commercial banks: summary account

Commercial banks are financial institutions licensed to carry out banking operations with residents. These banks grant loans, and have among their liabilities deposits transferable by check or otherwise usable in making payments.

Commercial banks' transactions resulting in claims on, and liabilities to, nonresidents are included in this balance sheet only if these transactions are an integral part of their total activities. Offshore businesses sheltered in a separate accounting unit (where claims on nonresidents are kept equal to liabilities to nonresidents so that no net open position arises) are not included in this balance sheet.

Column:

(7) *Capital and reserves:*

Includes subordinated debt.

Table 4.2 Commercial banks: prudential ratios

The risk-weighted capital ratio is derived by dividing the banks' capital base by the total amount of the risk-weighted assets, including both on-balance and off-balance sheet activities. As of June 1989, the internationally adopted risk-weighted capital ratio was introduced.

Table 4.3 Commercial banks: detailed balance sheet

Columns:

(6 to 9) Loans and advances:

Enterprises

Commercial loans and advances to private and public enterprises and official entities. Public enterprises consisting of, inter alia, the Telecommunications Company (SETAR), are companies producing goods and nonfinancial services, whose shares are fully or largely owned by the Government.

Mortgages

Loans and advances to enterprises and individuals secured by real estate.

Individuals

Loans and advances to individuals, excluding mortgages.

Government

Loans and advances to the Government, excluding official entities.

(10) Premises

The commercial banks' own buildings, other real estate, and equipment.

(11) Subsidiaries

Holdings of at least 10 percent of the equity capital of other companies and advances to these companies.

(12) Accounts receivable

Costs, commissions, dividends, rents, and other income earned or accrued, but not yet collected, as well as prepaid expenses not included in the banks' current profit and loss accounts.

(21) Total assets

The balance sheet total does not correspond with that of table 4.1, because in this table interbank assets and liabilities have been netted out; the net figure is recorded in column (13) "other (net)".

(22 to 25) Demand deposits

Deposits withdrawable on demand, in the form of balances on checking and similar accounts. Also included are time deposits matured but not renewed.

(26 to 29) Time deposits

Deposits with a specific original maturity.

(30) Savings deposits

Deposits with certain withdrawal restrictions, but with no specific maturity condition.

(31) Other liabilities

Accounts payable, provision for loan losses and items not included elsewhere.

(32) Capital and reserves

Paid-up capital by residents, reserves, retained profits, and the banks' current net income position.

(33) Subordinated debt

Liabilities subordinated to claims of depositors and other creditors.

Table 4.4 and Table 4.5 Commercial banks' loans to domestic sectors by kind of economic activity

These tables provide a distribution of resident commercial loans to economic sectors according to the third revision of the International Standard Industrial Classification (ISIC) of all economic activities of 1990 of the United Nations. Table 4.4 gives an overview of the outstanding commercial loans, loans to government and to individuals of the banking sector, divided in three categories, i.e., current accounts, term loans and mortgages, and their contribution in total loans, for the period under review. Table 4.5 gives a historic overview of the outstanding loans of the banking sector provided in Table 4.4.

Table 5.1 Financial survey

The financial survey provides an overview of the activity of the financial sector as a whole. It covers financial positions and transactions of the financial sector with other domestic sectors and nonresidents. It comprises the accounts of the CBA, the Treasury (the government, related only to the issuance of components of money supply, i.e., coins and treasury bills), the commercial banks, and the aggregated accounts of the nonmonetary financial institutions, comprising mortgage banks, pension funds, life insurance companies, finance companies, the Aruban Investment Bank, the Social Security Bank and IBA Corporation N.V (established in October 2003 to support the settlement of the take-over of Interbank Aruba (N.V.) by Aruba Bank N.V.) . As of the third quarter of 2009, also the nonlife insurance companies are included.

Table 6.1 Interest rates of commercial banks

As of September 1998, the CBA introduced a new method to report and calculate the interest rates on deposits and loans of the commercial banks. The interest rates shown represent the period weighted average rates of these banks on new loans and deposits for domestic activities. Nominal interest rates are used for the deposits. An annual percentage rate (APR) is calculated for the interest rates charged on consumer credit. A weighted average rate of interest is calculated for both deposits (i.e., time and savings) and loans (i.e., individual and commercial). Subsequently, a margin between the credit and debit rate is computed.

Table 7.1 Government financial operations

This table provides a summary of the financial operations of the government on a cash basis, including imputed noncash transactions such as the transactions related to the hotel guarantee issue and the APFA debt conversion.

The government as defined by the CBA comprises all departments, including the Department of Public Works (DOW),

“Landsbedrijf Ontwikkelingsprojecten” (LOP) and the Fondo Desaroyo Aruba (FDA). Thus, excluded are the social security sector, which comprises mainly the Social Security Bank (SVB) and the General Health Insurance (AZV).

In December 2004, following the approval by the Parliament of Aruba of the privatization of the civil servants pension fund, APFA, an agreement between the government and the APFA was reached on a debt conversion pertaining to existing payment arrears in premiums and cost of living allowances and private loans extended by the APFA to the government. The conversion consisted of a 12-year bond and a 35-year annuity loan, while a small part will be settled against future tax liabilities of APFA to the government.

The government finance data for the period between 1992 and 2003 were also revised to include the government’s debt assumption, including a debt forgiveness, related to the hotel guarantees issued in the past.

Revenue and grants

Comprise receipts recorded by the Tax Collector’s Office, the Department of Finance and the CBA. Tax and nontax revenues are classified according to the nature of the base on which the tax is levied or the kind of action which creates the obligation concerned. Grants are unrequited, nonrepayable, non-compulsory receipts from other governments or international institutions. Grants and debt forgiveness are also included in nontax revenue.

Expenditure

The level of expenditure is derived as a residual of total registered revenue (including grants minus net lending) and net financing. The Department of Finance provides information on the nature of the expenditure. Items n.i.e. (not included elsewhere) is a residual, and thus includes errors and omissions. In 2000 and the fourth quarter of that year, the Afl. 36.7 million debt settlement resulting from the separation of funds associated with the Status Aparte of Aruba in 1986 was

reclassified from a current transfer in the “items not included elsewhere” to a repayment of debt in the item “net foreign capital”.

Lending minus repayments

This category covers government payments leading to financial claims upon others or to government equity participation in the ownership of enterprises, minus receipts reducing or extinguishing such claims or equity holdings undertaken for public policy purposes.

Net financing

Net financing comprises net foreign capital, nonbank domestic capital, and the net recourse to the monetary system of the government.

Net foreign capital

Includes net-borrowing on behalf of public institutions, bonds issues and private placements on international markets.

Net domestic capital

Includes net-borrowing from nonmonetary sectors, mainly by issuing government bonds and the reclassification of the debt settlement mentioned in the heading expenditure.

Net recourse to the monetary system

Includes commercial banks loans to the government and purchases of government bonds by those banks.

Memorandum items

The unmet financing requirements comprise all registered payment obligations to other sectors, irrespective of the time frame in which they mature.

The financial deficit includes the change in the unmet financing requirements.

Table 7.2 Government revenue

This table provides a detailed overview of the total government revenue, subdivided into taxes, nontax revenue and grants.

In March 2003, a debt forgiveness amounting to Afl. 171.7 million granted by

the Italian export credit insurer, SACE, to the government as part of the settlement of the hotel guarantees issued in the past was classified as a capital transfer and registered in the item other nontax revenue.

Table 7.3 Government position with the monetary system

This table covers the government’s financial position with the CBA and the commercial banks. It gives an overview of the government’s deposits with the CBA and the local commercial banks and its liabilities to the monetary authorities and local commercial banks.

Table 7.4 Outstanding government debt

Table 7.4 gives a detailed overview of the outstanding government debt based on information provided by the Department of Finance, the APFA and the CBA. The total debt, excluding the outstanding government guarantees, is divided into a domestic and a foreign debt component. The former comprises negotiable and non-negotiable debt, which is further divided into short and long term. The foreign debt, valued at end-of-period exchange rates, includes the debt to the Netherlands, the European Investment Bank, the United States and a residual category, comprising among others the Netherlands Antilles.

Data on outstanding government debt for the period between 1992 and 2003 were revised to reflect the government’s debt assumption related to the hotel guarantees issued in the past.

Table 8.1 Balance of payments

Current and capital and financial account

The balance of payments records payments and receipts between residents and nonresidents on goods, services, income, and current transfers, as well as changes in Aruba's claims on, and liabilities to the rest of the world. The basic data to compile the balance of payments are obtained from residents, who are (with the exception of companies with a nonresident status, i.e., offshore companies) legally obliged to report

to the CBA their transactions with nonresidents. In practice, licensed foreign exchange banks, operating either as intermediaries or on their own behalf, report the bulk of the transactions. Enterprises, including the Oil Refinery, holding accounts with nonresidents are also obliged to report. Changes in the balance on these accounts are registered by the CBA either as an increase or a decrease in currency and deposits included in other investment, as well as in other capital included in direct investment. Other quarterly and annual reports are also use a fact obtaining additional information on, inter alia, foreign assets and liabilities.

Items not yet classified

Within the balance-of-payments system of closed and consistent returns, these items related to transactions which have already resulted, within a given recording period, in payments or settlements within the monetary sector but of which the nature of the underlying transactions in the nonmonetary sectors is not yet known. As soon as this information is available these items are entered in the current or capital and financial account. Profits and losses on foreign exchange transactions of the CBA and the commercial banks as well as revaluation differences of foreign claims and liabilities of the commercial banks are also included.

Banking transactions

Banking transactions cover all capital transactions of authorized foreign exchange banks carried out for their own account. These transactions comprise, among other things, loans to and from foreign banks and nonbanks and their redemptions, the placement of notes with nonresidents issued for their own account and changes in their liquid claims and liabilities.

Increase (-) in official reserves

The official reserves comprise all claims and liabilities of the CBA vis-à-vis nonresidents. Changes in the foreign exchange reserves (excluding revaluation differences of gold, foreign exchange and security holdings) cover all changes in claims on and liabilities to nonresidents of the CBA denominated in foreign currencies, as well as changes in

Aruban florin accounts held with the CBA by nonresidents.

Table 8.2 Components of the current account

Goods

Goods comprise import and export related payments of crude oil and oil products, as well as import and export related payments by sector other than the oil sector effectuated through the banking system and notified foreign accounts. Non-oil merchandise import payments by the oil sector, goods procured in ports and repair goods are also included.

Services:

Transportation

Transportation contains, among other things, harbor dues and fees, and passenger fares. Data on transportation are based on the relevant payments. However, adjustment are made to allow for the fact that in the balance of payments goods are recorded consistently as a f.o.b. basis.

Travel

Registered tourism receipts from transactions in foreign currency, traveler's checks, and credit cards as reported by the foreign exchange banks, as well as companies holdings notified foreign accounts Goods taken out of Aruba by tourists paid for in foreign currency, traveler's checks or credit cards and flows related to medical treatment and expenditures of students are also included under "travel".

Government n.i.e

Payments by the Government of the Netherlands in connection with its representative office in Aruba (including the Dutch Royal Navy) are included as inflows, while payments by the Aruban Government related to its representative office in the Netherlands ("Aruba Huis") and its tourism offices abroad are, among others, recorded as outflows.

Other services

These services mainly include management fees, transactions for industrial maintenance,

contracting works, royalties, postal and telecommunication charges, insurance services, financial services, computer and information services, rents and leases.

Income

Income covers profits and dividends receipts and payments on equity investments and participations, as well as interest on public and private sector loans, debt securities, and foreign assets and personal earned income.

Current transfers

Private transfers, i.e., workers' remittances and other current transfers of individuals as well as pension, alimony and other support remittances and official transfers, i.e., grants for social and cultural projects and contribution to the Solidarity fund.

Table 8.3 Components of the capital and financial account

Capital account

Capital account consists of capital transfers and acquisition/disposal of non-produced nonfinancial assets. Capital transfers cover migrants' transfers, and transfers in connection with development aid (capital grants).

Financial account

Financial account covers direct investment, portfolio investment, financial derivatives, and other investment. The latter is subdivided into loans and other financial transactions.

Table 8.4 Balance of payments by sectors

This table summarizes the balance of payments' transactions by sectors.

Columns:

Oil sector

Transactions of Aruba's Refinery and its related businesses and Barlock/Texaco (the former Barlock/Shell), which are settled through the banking system as well as through foreign accounts are registered in this column.

Non oil sector

This sector contains transactions of the non-oil sector, which are settled through the

banking system, notified foreign accounts residents and other quarterly reports.

Table 8.5 Breakdown of merchandise trade

Exports and imports are recorded on f.o.b. basis and are divided into general merchandise, goods for processing, goods procured in ports by carriers, repairs on goods and non-monetary gold.

Table 8.6 and Table 8.7 Official foreign exchange rates (selling)

The CBA's minimum selling rates for officially quoted currencies for customers. The foreign exchange banks' selling rates of the currencies shown in the table are fixed daily by the CBA on the basis of middle market rates quoted for those currencies against the U.S. dollar.

Officially quoted rates for other currencies are determined by means of a fixed percentage margin on either side of the middle rate for each currency. Offshore customers, or customers with larger amounts of foreign currency to be bought or sold, may negotiate an exchange rate to settle transactions with their banks.

Rates at which foreign exchange banks will buy and sell the U.S. dollar from and to the public:

	minimum buying rates		maximum selling rates
as from:	bank notes	cheque and cable transfers	
Jan 1, 1986	1.77	1.79	1.81
May 18, 1987	1.77	1.78	1.80